

SAFECROP INVESTMENTS INDIA LLP

December 13, 2021

To,

Star Health and Allied Insurance Company Limited

No.1, New Tank Street, Valluvarkottam High Road,
Chennai – 600 034.

Email: s.jayashree@starhealth.in

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax: 022-22721919

Email: corp.relations@bseindia.com,
corp.comm@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Fax # 022 - 2659 8237/38
Email: cmlist@nse.co.in; takeover@nse.co.in

Dear Sir/Madam,

Sub: Intimation of more than 5% shareholding in Star Health and Allied Insurance Company Limited under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Regulations”)

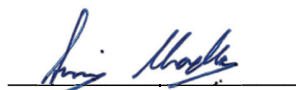
We, Safecrop Investments India LLP, along with WestBridge AIF I, Konark Trust and MMPL Trust, as persons acting in concert (“PACs”) are writing to notify you, that we, along with our PACs, hold 23,82,35,027 equity shares of Star Health and Allied Insurance Company Limited (the “Company”) aggregating to 41.39% of the total issued and paid-up capital of the Company.

Pursuant to the initial public offering and consequent listing of the equity shares of the Company on the stock exchanges on December 10, 2021, we hereby submit the requisite information in the format prescribed under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of abundant caution, even though we have not acquired any shares in the Company since November 08, 2021, prior to the listing of the equity shares of the Company.

Thank you.

Yours faithfully,

For SAFECROP INVESTMENTS INDIA LLP



Authorised Signatory

LLP IN: AAO-5343

301, 3rd Floor, Campus 6A, RMZ Ecoworld, Sarjapur Marathahalli Outer Ring Road, Bangalore – 560 103

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition¹

Name of the Target Company (TC)	Star Health and Allied Insurance Company Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> • Safecrop Investments India LLP (“Safecrop LLP”) • WestBridge AIF I (“WB AIF”) • Konark Trust (“Konark”) • MMPL Trust (“MMPL”) 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) Bombay Stock Exchange Limited (BSE) (ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
Safecrop LLP	237,039,563	41.19%	41.19%
WB AIF	0	0.00%	0.00%
Konark	1,118,049	0.19%	0.19%
MMPL	77,415	0.01%	0.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A

¹ Please note that there has been no fresh acquisition of shares in the present case. The Target has concluded an initial public offering and has listed its equity shares on the BSE and NSE on December 10, 2021. Since Safecrop LLP (along with its PACs) hold more than 5% of the Target, this filing is made by way of abundant caution under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
e) Total (a+b+c+d)	238,235,027	41.39%	41.39%
Details of acquisition			
a) Shares carrying voting rights acquired			
Safecrop LLP	0	0.00%	0.00%
WB AIF	0	0.00%	0.00%
Konark	0	0.00%	0.00%
MMPL	0	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+/-d)	0	0.00%	0.00%

After the acquisition, holding of:			
a) Shares carrying voting rights			
Safecrop LLP	237,039,563	41.19%	41.19%
WB AIF	0	0.00%	0.00%
Konark	1,118,049	0.19%	0.19%
MMPL	77,415	0.01%	0.01%
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	238,235,027	41.39%	41.39%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	N.A <i>[This disclosure is being made pursuant to the IPO and consequent listing of the equity shares of Target on December 10, 2021]</i>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	N.A <i>[This disclosure is being made pursuant to the IPO and consequent listing of the equity shares of Target on December 10, 2021]</i>		
Equity share capital / total voting capital of the TC before the said acquisition	INR 5,755,221,740		

Equity share capital/ total voting capital of the TC after the said acquisition	INR 5,755,221,740
Total diluted share/voting capital of the TC after the said acquisition	INR 5,755,221,740