

Ref: HIPP/SE/2023-24/42

**HONDA**

August 10, 2023

**Corporate Relationship Department**

BSE Limited

Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
**Mumbai — 400 001**

**Honda India Power Products Limited**

Head Office & Works :

Plot No. 5, Sector-41, (Kasna)

Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310

Tel. : +91-120-2590 100

Fax : +91-120-2590 350

Website : www.hondaindiapower.com

CIN : L40103DL2004PLC203950

E-mail : ho.mgt@hspp.com

**Listing Department**

The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G- Block,

Bandra Kurla Complex Bandra (E),

**Mumbai — 400 051**

**Scrip Code: NSE : HONDAPOWER**  
**BSE : 522064**

**Subject: Summary of Proceedings of 38<sup>th</sup> Annual General Meeting ('AGM')**

Dear Sir/Ma'am,

The 38<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on August 10, 2023, to transact the business, as mentioned in the Notice dated May 12, 2023.

In pursuant to Regulation 30(4), read with Para-A of Part-A (13), Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the above said Annual General Meeting, as Annexure-I, .

We request you to kindly take the aforementioned information on record.

Thanking you,

Yours Truly,

For **Honda India Power Products Limited**



**Sunita Ganjoo**  
**Company Secretary and Compliance Officer**

Encl: as above

**Honda India Power Products Limited**

(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

## ANNEXURE-I

### PROCEEDINGS OF THE 38<sup>th</sup> AGM

The 38<sup>th</sup> Annual General Meeting (AGM) of the Company was held on August 10, 2023 at 12 Noon through Video Conferencing/Other Audio Visual Means.

Mr. Shigeki Iwama, CMD and President & CEO of the Company chaired the Meeting.

Except Ms. Anuradha Dutt, Independent Director all Directors of the Company attended the Meeting through Video Conferencing/Other Audio Visual Means. The Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, representatives of Statutory Auditors and Secretarial Auditors, also attended the Meeting through Video Conferencing.

The requisite quorum was present throughout the Meeting. The Chairman, Mr. Shigeki Iwama called the Meeting to order and welcomed the Shareholders to the Company's 38<sup>th</sup> Annual General Meeting. The Chairman, with the permission of Members, took the notice, convening the 38<sup>th</sup> AGM, as read.

Mr. Iwama further stated that the facility for remote e-voting for all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date.

It was further informed that Ms. Saryu Munjal, Practicing Company Secretary of M/s Saryu Munjal & Associates, Company Secretaries had been appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner and that she also attended the Meeting through Audio Visual Means.

The following items of business as stated in the Notice of 38<sup>th</sup> AGM were then taken up for consideration:

S.No.	Particulars
	<b>Ordinary Business:</b>
1.	Consideration and adoption of the Audited Financial Statements of the Company for the year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon. <i>(The Chairman informed that the Auditors' Report on the Financial Statements and Secretarial Audit Report for the Financial Year ended March 31, 2023, did not contain any qualification and requested whether the Audit Report could be taken as read, to which no objection was raised by the Shareholders.)</i>
2.	Declaration of dividend on equity shares for the Financial Year ended March 31, 2023.
3.	Appointment of Director in place of Mr. Noboru Sube (DIN 09269643), who retires by rotation and being eligible, offers himself for re-appointment.
	<b>Special Business:</b>
4.	Approval and ratification of payment of remuneration to the Cost Auditors





5.	Approval of Related Party Transaction(s) with Honda Motor Co. Ltd., Japan for the Financial Year 2023-24.
6.	Approval of Related Party Transaction(s) with American Honda Motor Co. Inc., America for the Financial Year 2023-24.
7.	Approval of Related Party Transactions with Honda Motor Co. Ltd., Japan for the Financial Year 2024-25.
8.	Approval of Related Party Transactions with American Honda Motor Co. Inc, America, for the Financial Year 2024-25.
9.	Approval of Related Party Transactions with Asian Honda Motor Co. Ltd., Thailand for the Financial Year 2024-25.

The Chairman thereafter invited the shareholders to put forth their queries and seek clarifications, if any, relating to the Annual Report for the year 2022-23 and matters related thereto. Some of the shareholders, who had earlier registered themselves as speaker with the Company and were present at the meeting, expressed their views / sought clarifications on various issues relating to the business and operations of the Company. Mr. Vinay Mittal, Whole Time Director of the Company, responded to their observations and provided required clarifications.

The Chairman then informed that the combined results of remote Evoting and online voting conducted at the Meeting, will be displayed / disclosed on the website of the Company and will be submitted to the National Securities Depository Limited and to the Stock exchanges (BSE, NSE), where the shares of the Company are listed, for placing the same on their respective websites.

The Chairman thereafter, thanked Board of Directors, Auditors and the shareholders for attending 38<sup>th</sup> AGM of the Company and authorised the Company Secretary to conclude the Meeting.

**For Honda India Power Products Limited**



**Sunita Ganjoo**  
**Company Secretary and Compliance Officer**