

May 23, 2019

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs

Sub.: Disclosure pursuant to SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

We wish to inform you that CRISIL Limited is not a Large Corporate in terms of the criteria specified at Para 2.2 of the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. In view of this, the framework for fund raising by issuance of Debt Securities by Large Entities is not applicable to CRISIL Limited.

Kindly take this communication on record.

Yours sincerely,

For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999



Sanjay Chakravarti
Chief Financial Officer