CIN: U65100WB1996PTC081366

Date: 03.03.2023

The Secretary

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E) Mumbai – 400 051 The Secretary

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Regd. Office : 687, Anandapur, E.M. Bypass, 2nd Floor Kolkata - 700 107, Ph. : 6613 6264

E-mail : panemamics@emamigroup.com

The Company Secretary

Emami Limited 687, Anandapur EM Bypass Kolkata – 700 107

Dear Sir,

Sub: <u>Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 alongwith encumbrance report</u>

Please find enclosed herewith disclosure in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, Pursuant to the SEBI Circular no. SEBI/HO/CFO/DCRI/CIR/P/2019/90 dated August 07, 2019, we are enclosing disclosure of reasons for encumbrance by the promoters and promoter group in respect of shares of Emami Limited.

The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

Yours faithfully, For Suraj Finvest Private Limited (Formerly Sneha Gardens Pvt Ltd)

Santinath Paul (Authorised Signatory)

Place: Kolkata Encl: a/a

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

						March/02/2022-23				
Disclosure by the Promoter (s) to the St	ock Exchanges and to the Target Comp	any for pledge and release of shares, ir	n terms of Regulation 31(1) and 31(2)	of SEBI (Substantial Acquisition of Shares and Ta	keovers) Regulations, 2011					
/				1						
<u>ا</u> ــــــــــــــــــــــــــــــــــــ	Name of the Target	.t company (TC)	Emami Limited							
N	James of the Stock Exchanges where the s	shares of the target company are liste	 .4	National Stock Exchange of India Limited						
114	lifes of the Stock Exchanges where the s	shares of the target company are instea	u	BSE Ltd.						
	Date of rep	porting		03-03-2023						
Name of t	the promoter or PAC on whose shares en	ncumbrance has been created/released	l/ invoked	Suraj Finvest Private Limited (Formerly known as 'Sr	heha Gardens Private Limited')					
Norma of the Deservation (c) are DA Co	Durante helding in the toward	Duran dan bablin malawa da		Detelle of second second size of a	(2)	Deck much belling of mound adverse				
Name of thePromoter (s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to e	ncumbrance (3)	Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]				

	Number	% of total Share Capital	Number	% of total Share Capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumberance (Pledge/Lein/ Non disposal/Undertaking /Others)	Reason for Pledge	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of Total share capital		
Suraj Finvest Private Limited (Formerly Sneha Gardens Private Limited)	10,57,20,226	23.96	4,03,87,885	9.16	Release	01.03.2023	Release of Shares	Release of Shares as per agreement with lender	9,36,000	0.21	Deutsche Investments India Pvt. Ltd. (Lender)	3,94,51,885	8.94		
Suraj Finvest Private Limited (Formerly Sneha Gardens Private Limited)	10,57,20,226	23.96	3,94,51,885	8.94	Pledge	02.03.2023	Pledge of Shares	Pledge of Shares as per agreement with lender	24,50,000	0.56	IndusInd Bank Limited (Lender)	4,19,01,885	9.50		
Diwakar Finvest Private Limited (Formerly Sneha Enclave Private Limited)	9,86,67,956	22.37	4,80,60,579	10.89	Release	02.03.2023	Release of Shares	Release of Shares as per agreement with lender	3,14,000	0.07	Deutsche Investments India Pvt. Ltd. (Lender)	4,77,46,579	10.82		

For Suraj Finvest Private Limited

(Formerly known as 'Sneha Gardens Private Limited')

Santinath Paul (Authorised Signatory)

Place: Kolkata Date : 03.03.2023

				Annexu	ire "A"								
DISCLOSURE BY THE PROMOTER (S)						OF SHARES	<u>/INVOCATIO</u>	N OF ENCUM	BRANCE/ R	ELEASE OF	ENCUMBRANCE IN TE	RMS OF	
REGULATION 31(1) and 31(2) OF SEBI (SUBSTANTIAL ACQUIS	<u>SITION OF (</u>	SHARES AND TAKEOV	<u>/ERS) REGULATI</u>	<u>ONS, 2011</u>								
Name of the Promoter (s) or PACs with him(**)	Promoter holdin	g in the targ	et company (1)	Promoter h already encum		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+(3)] / release [(2)- (3)] / invocation [(2)-(3)]]		
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital	
ADITYA VARDHAN AGARWAL	1,34,668	0.0305	0.0305	-	-	-	-	-	-	-	-	-	
USHA AGARWAL	1,73,096	0.0392	0.0392	-	-	-	-	-	-	-	-	-	
RADHE SHYAM AGARWAL	1,95,000	0.0442	0.0442	-	-	-	-	-	-	-	-	-	
HARSHA VARDHAN AGARWAL	1,10,266	0.0250	0.0250	-	-	-	-	-	-	-	-	-	
VIHAN VARDHAN AGARWAL	1,72,000	0.0390	0.0390	-	-	-	-	-	-	-	-	-	
RITU GOENKA	4,54,930	0.1031	0.1031	-	-	-	-	-	-	-	-	-	
SOBHNA AGARWAL	6,30,000	0.1428	0.1428	-	-	-	-	-	-	-	-	-	
JYOTI AGARWAL	4,88,000	0.1106	0.1106	-	-	-	-	-	-	-	-	-	
AVISHI SUREKA	14,00,000	0.3174	0.3174	-	-	-	-	-	-	-	-	-	
SHRUTI GOENKA	1,96,130	0.0445	0.0445	-	-	-	-	-	-	-	-	-	
INDU GOENKA	2,69,700	0.0611	0.0611	-	-	-	-	-	-	-	-	-	
NIKUNJ GOENKA	2,65,000	0.0601	0.0601	-	-	-	-	-	-	-	-	-	
SAROJ GOENKA	2,15,240	0.0488	0.0488	-	-	-	-	-	-	-	-	-	
MANSI AGARWAL	1,50,000	0.0340	0.0340	-	-	-	-	-	-	-	-	-	
NIMISHA GOENKA	2,44,000	0.0553	0.0553	-	-	-	-	-	-	-	-	-	
MANISH GOENKA	1,42,196	0.0322	0.0322	-	-	-	-	-	-	-	-	-	
SHREYA GOENKA	2,30,000	0.0521	0.0521	-	-	-	-	-	-	-	-	-	
VIDISHREE AGARWAL	80,000	0.0181	0.0181	-	-	-	-	-	-	-	-	-	
VIDULA AGARWAL	80,000	0.0181	0.0181	-	-	-	-	-	-	-	-	-	
JAYANT GOENKA	1,56,254	0.0354	0.0354	-	-	-	-	-	-	-	-	-	
RASHMI GOENKA	1,21,400	0.0275	0.0275	-	-	-	-	-	-	-	-	-	
SANTOSH GOENKA	1,15,640	0.0262	0.0262	-	-	-	-	-	-	-	-	-	
SUSHIL KUMAR GOENKA	1,09,900	0.0249	0.0249	-	-	-	-	-	-	-	-	-	
RICHA AGARWAL	93,222	0.0211	0.0211	-	-	-	-	-	-	-	-	-	
JYOTI GOENKA	48,776	0.0111	0.0111	-	-	-	-	-	-	-	-	-	

Name of the Promoter (s) or PACs with him(**)	Promoter holdir	ıg in the targ	et company (1)	Promoter h already encun		D	etails of events p	Post event holding of encumbered shares {creation (2)+(3)] / release [(2)- (3)] / invocation [(2)-(3)]]				
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
MOHAN GOENKA	61,900	0.0140	0.0140	-	-	-	-	-	-	-	-	-
RACHNA BAGARIA	2,70,000	0.0612	0.0612	-	-	-	-	-	-	-	-	-
YOGESH GOENKA	2,45,400	0.0556	0.0556	-	-	-	-	-	-	-	-	-
REHA GOENKA	2,40,000	0.0544	0.0544	-	-	-	-	-	-	-	-	-
PUJA GOENKA	1,69,398	0.0384	0.0384	-	-	-	-	-	-	-	-	-
ADITYA VARDHAN AGARWAL, KARTA(HUF)	2,04,278	0.0463	0.0463	-	-	-	-	-	-	-	-	-
HARSH VARDHAN AGARWAL, KARTA (HUF)	1,72,000	0.0390	0.0390	-	-	-	-	-	-	-	-	-
MOHAN GOENKA, KARTA (HUF)	1,74,000	0.0394	0.0394	-	-	-	-	-	-	-	-	-
MANISH GOENKA, KARTA (HUF)	1,74,000	0.0394	0.0394	-	-	-	-	-	-	-	-	-
SUSHIL KUMAR GOENKA, KARTA (HUF)	1,74,000	0.0394	0.0394	-	-	-	-	-	-	-	-	-
PRASHANT GOENKA	1,90,000	0.0431	0.0431	-	-	-	-	-	-	-	-	-
ASHISH GOENKA	1,30,000	0.0295	0.0295	-	-	-	-	-	-	-	-	-
LAXMI DEVI BAJORIA	1,43,000	0.0324	0.0324	-	-	-	-	-	-	-	-	-
PRASHANT GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-
JAYANT GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-

Name of the Promoter (s) or PACs with him(**)	Promoter holdir	ig in the targ	et company (1)	Promoter h already encun		D	etails of events p	Post event holding of encumbered shares {creation (2)+(3)] / release [(2)- (3)] / invocation [(2)-(3)]]				
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
ASHISH GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-
MADAN LAL AGARWAL	60,000	0.0136	0.0136	-	-	-	-	-	-	-	-	-
PRADEEP AGARWAL	31,150	0.0071	0.0071	-	-	-	-	-	-	-	-	-
KUSUM AGARWAL	36,300	0.0082	0.0082	-	-	-	-	-	-	-	-	-
DIVYA AGARWAL	26,000	0.0059	0.0059	-	-	-	-	-	-	-	-	-
SANGITA AGARWAL	26,000	0.0059	0.0059	-	-	-	-	-	-	-	-	-
SHUBHAM AGARWAL	24,460	0.0055	0.0055	-	-	-	-	-	-	-	-	-
ABHISHEK AGARWAL	24,000	0.0054	0.0054	-	-	-	-	-	-	-	-	-
DHIRAJ AGARWAL	16,750	0.0038	0.0038	-	-	-	-	-	-	-	-	-
VISHAL AGARWAL	8,200	0.0019	0.0019	-	-	-	-	-	-	-	-	-
SUMANGAL AGARWAL	8,200	0.0019	0.0019	-	-	-	-	-	-	-	-	-
EMAMI PAPER MILLS LTD	9,33,000	0.2115	0.2115	-	-	-	-	-	-	-	-	-
MIDKOT INVESTMENTS PRIVATE LIMITED	31,17,160	0.7066	0.7066	-	-	-	-	-	-	-	-	-
EMAMI FRANK ROSS LIMITED	10,000	0.0023	0.0023	-	-	-	-	-	-	-	-	-
AMITABH GOENKA	5,71,496	0.1295	0.1295	-	-	-	-	-	-	-		-
AMITABH GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-
SMRITI AGARWAL	3,34,000	0.0757	0.0757	-	-	-	-	-	-	-	-	-
RACHANA GOENKA	3,17,700	0.0720	0.0720	-	-	-	-	-	-	-	-	-

Shares	% of Total share capital
	1
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
	-

Santinath Paul

(Authorised Signatory)

Annexure - II

Name of listed company	EMAMI LIMITED
Name of the recognised stock exchanges where the shares	The National Stock Exchange of India
of the company are listed	Ltd.
	BSE Limited
Name of the promoter(s) / PACs whose shares have been	Diwakar Finvest Private Limited
encumbered	(Formerly Sneha Enclave Private
	Limited)
	Suraj Finvest Private Limited
	(Formerly Sneha Gardens Private
	Limited)
Total promoter shareholding in the listed company	No. of shares -239393412
	% of total share capital -54.27%
Encumbered shares as a % of promoter shareholding	37.45%
Whether encumbered share is 50% or more of promoter	NO
shareholding	
Whether encumbered share is 20% or more of total share	YES
capital	

For Suraj Finvest Private Limited (Formerly Sneha Gardens Pvt Ltd)

Santinath Paul (Authorised Signatory)

Place: Kolkata Date: 03.03.2023

				1	DETAILS OF ALL	EXISTING EVENTS / A	GREMENTS PERTAINING TO ENCUMBR	ANCES				
						Specific details					End use of Money	
Encumbrance 1 (Date of creation of encumbrance:)	Type of encumbranc e (pledge, lien, non- disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbranc e)	No. and % of encumbe No. of Sh % of total shar	ered ares :	Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. (YES/NO)		Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating (YES/NO) If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit rating of the debt instrument 5. ISIN of the instrument	Value of shares on the date of event / agreement (A) (Rupees in Crores)	Amount involved (against which shares have been encumbered) (B) (Rupees in Crores)	Ratio of A / B	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Remarks
		No of shares	%age of toal share cpaital									
02.03.2023	Pledge	24,50,000	0.55	IndusInd Bank Limited	No, Private Sector Bank	Suraj Finvest Private Limited (Formerly Sneha Gardens Private Limited) (Pledgor)	No	94.72	75.77	1.25	Repayment of existing loans	Pledge of Additional Shares

For Suraj Finvest Private Limited (Formerly Sneha Gardens Pvt Ltd)

Santinath Paul (Authorised Signatory)

Place: Kolkata Date: 03.03.2023