



# Cni Globalbiz

TRUST



CIN No.: L45202MH1982PLC041643

11/02/2022

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2022 at 11.00 AM.**  
**Ref.: Scrip Code: 512018**

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Dear Sir/Madam,

The Board of Director at their Meeting held on 11/02/2022, has approved the un-audited financial results for the Quarter ended 31<sup>st</sup> December, 2021. As per Regulation 33 of the Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**FOR CNI RESEARCH LIMITED**

**KISHOR OSTWAL**  
**MANAGING DIRECTOR**



## Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

Tel: +91-22-28220323 / 28383889 • Email : [chamatcar@chamatcar.com](mailto:chamatcar@chamatcar.com)

[www.cniglobalbiz.com](http://www.cniglobalbiz.com)



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CNI RESEARCH LIMITED

Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.  
CIN No.: L45202MH1982PLC041643 Email id:chamatcar@chamatcar.com Contact: 022-49737861

Statement of Standalone Unaudited Results for the quarter and nine months ended 31/12/2021

Particulars	Quarter Ended			Nine Months ended		
	3 months ended 31/12/2021	Preceding 3 months ended 30/09/2021	Corresponding 3 months ended in the previous year 31/12/2020	year to date results 31/12/2021	Corresponding year to date results 31/12/2020	Year ended 31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	106.32	59.25	48.87	454.52	65.24	118.38
II Other Income	27.80	73.35	(54.88)	115.14	(350.50)	(349.41)
III <b>Total Income (I+II)</b>	134.12	132.60	(6.00)	569.66	(285.26)	(231.03)
IV Expenses						
a Purchases of Stock in Trade	85.63	51.78	36.38	417.44	47.83	102.28
b Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
c Employee benefits expense	4.17	4.17	3.76	12.51	11.68	15.85
d Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
f Other Expenses	2.10	0.54	0.64	6.57	10.36	11.62
<b>Total Expenses (a to f)</b>	91.89	56.49	40.78	436.52	69.87	129.75
V Profit/(Loss) before exceptional items and tax [I-IV]	42.23	76.11	(46.79)	133.14	(355.13)	(360.78)
VI Exceptional Items debit / (Credit)	0	0	0	0	0	0
VII Profit/(Loss) before tax(V-VI)	42.23	76.11	(46.79)	133.14	(355.13)	(360.78)
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.07
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	42.23	76.11	(46.79)	133.14	(355.13)	(360.85)
X Profit/(Loss) from discontinued operations	0	0	0	0	0	0
XI Tax expenses of discontinued operations	0	0	0	0	0	0
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII Profit/(Loss) for the period (IX+XII)	42.23	76.11	(46.79)	133.14	(355.13)	(360.85)
XIV Other Comprehensive Income:						
(i) Fair valuation of Equity Instrument through Other Comprehensive Income	158.81	(38.51)	151.78	267.65	539.58	586.82
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other Comprehensive Income for the period	201.03	37.60	104.99	400.79	184.45	225.97
XVI Earnings per equity (for Continuing operation):						
(1) Basic	0.04	0.07	(0.04)	0.12	(0.31)	(0.31)
(2) Diluted	0.04	0.07	(0.04)	0.12	(0.31)	(0.31)
XVII Earnings per equity (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	0.04	0.07	(0.04)	0.12	(0.31)	(0.31)
(2) Diluted	0.04	0.07	(0.04)	0.12	(0.31)	(0.31)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th February, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time

Date : - 11/02/2022

Place : - MUMBAI

For CNI RESEARCH LTD.

MR. KISHOR OSTWAL  
MANAGING DIRECTOR

DIN: 00460257



## Cni Research Limited

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ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	QUARTER ENDED				YEAR ENDED	
	3 months ended 31/12/2021	Previous 3 months ended 30/09/2021	Corresponding 3 months ended in the previous year 31/12/2020	year to date results 31/12/2021	Corresponding year to date results 31/12/2020	Year ended 31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Content Sale	8.19	0.75	10.64	9.52	11.55	12.12
(b) Segment - Research Product Sale	0	0	0	0.02	4.00	1.00
(c) Segment - Equity	98.13	58.51	38.23	444.97	50.51	105.26
(d) Segment - Other Business Income	27.80	73.35	(54.88)	115.14	(351.31)	(349.41)
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>134.12</b>	<b>132.60</b>	<b>(6.00)</b>	<b>569.66</b>	<b>(285.26)</b>	<b>(231.03)</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from operations</b>	<b>134.12</b>	<b>132.60</b>	<b>(6.00)</b>	<b>569.66</b>	<b>(285.26)</b>	<b>(231.03)</b>
2. Segment Results (Profit) (+) / (Less (-) before tax and interest from each segment)#						
(a) Segment - Content Sale	1.92	(3.97)	8.76	(9.55)	(10.49)	(15.36)
(b) Segment - Research Product Sale	0	0	0	0.02	4.00	1.00
(c) Segment - Equity	12.51	6.73	(55.54)	27.54	(348.64)	2.98
(d) Segment - Other Business Income	27.80	73.35	0.00	115.14	0.00	(349.41)
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>42.23</b>	<b>76.11</b>	<b>(46.79)</b>	<b>133.14</b>	<b>(355.13)</b>	<b>(360.78)</b>
Less: i) Interest **	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>42.23</b>	<b>76.11</b>	<b>(46.79)</b>	<b>133.14</b>	<b>(355.13)</b>	<b>(360.78)</b>
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	1115.79	902.81	696.79	1115.79	696.79	751.37
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	145.97	81.63	72.20	145.97	72.20	36.27
<b>Total</b>	<b>1261.76</b>	<b>984.44</b>	<b>768.99</b>	<b>1261.76</b>	<b>768.99</b>	<b>787.64</b>

# Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining the segments having operations which are primarily of financial nature.

Date : - 11/02/2022

Place : - MUMBAI

For CNI RESEARCH LTD.

  
MR. KISHOR OSTWAL  
MANAGING DIRECTOR  
DIN: 00460257



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# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

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NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR – 440002  
M. NO. 7387811111

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## **Limited Review Report -Standalone Financial Results**

To, The Board of Directors,  
**CNI Research Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **CNI Research Limited** (“the Company”) for the quarter and nine months ended 31<sup>st</sup> December, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N**

**PLACE: MUMBAI  
DATED: 11/02/2022  
UDIN: 22112353ABIEGE5004**

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**NIKUL JALAN  
PARTNER  
Membership No.0112353**