



Sambhaav Media Limited

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CIN: L67120GJ1990PLC014094

SML/Cs/2019/56

Date: May 20, 2019

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Outcome of the Board Meeting dated May 20, 2019

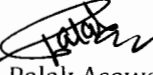
This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Monday, May 20, 2019 at the registered office whereat the Board has; apart from considering financial statements and results; considered and approved the following businesses:

1. Re-appointment of Mr. N R Mehta (DIN:00092386), Mr. O P Bhandari (DIN: 00056458) and Mr. Dilip D Patel (DIN: 01523277) as Non-Executive Independent Directors of the Company for another term of 5 (Five) years subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.
2. The tenure of M/s. Dhirubhai Shah & Co LLP, Statutory Auditors is expiring at the ensuing Annual General Meeting of the Company. The Board has therefore on recommendation of the audit committee made appointment of M/s. R K Doshi & Co LLP as Statutory Auditors for a term of 5 (Five) years subject to approval of Shareholders at the ensuing Annual General Meeting.
3. Appointment of M/s. Umesh Ved & Associates, Practicing Company Secretary as the Secretarial Auditors of the company for financial year 2019-20.
4. Appointment of M/s. MBD & Co LLP, Chartered Accountants as the Internal Auditors of the company for the financial year 2019-20.

Brief profile and other statutory information in terms of SEBI Listing Regulations of above directors and auditors are enclosed herewith as an *Annexure*. The meeting commenced today at 11:00 a.m. and concluded at 3:00 p.m. Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For, Sambhaav Media Limited


Palak Asawa
Company Secretary



Encl: a/a



અભિયાન

સમભાવ મેડિયા
વિશ્વ રસપોષક



Brief Profile of Mr. N R Mehta, Non-Executive Independent Director

Mr. N R Mehta possesses more than 46 years of experience in the field of accounting, auditing, finance, fund raising and general business & operational management. He has worked at senior management level for 31 years with the Indian Express Group and gained extensive experience of Media and Print Industry.

The term of Mr. N R Mehta as a Non-Executive Independent Director is further proposed to be extended by a period of five years, subject to approval of shareholders at the ensuing Annual General Meeting and on the terms & conditions as are contained in the appointment letter available at the website of the company at www.sambhaavnews.com.

There is no *inter-se* relationship between Mr. N R Mehta and the other members of Board of Directors of the Company.

Further to inform that he does not hold any share of the company.

Brief Profile of Mr. O P Bhandari, Non-Executive Independent Director

Mr. O P Bhandari is having more than 30 years of varied experience in the field of auditing, taxation, merchant banking and financial matters. He is having an outstanding exposure as Practicing Chartered Accountant with various prominent Industrial groups of Ahmedabad as well as other parts of the State of Gujarat and Rajasthan.

The term of Mr. O P Bhandari as a Non-Executive Independent Director is further proposed to be extended by a period of five years, subject to approval of shareholders at the ensuing Annual General Meeting and on the terms & conditions as are contained in the appointment letter available at the website of the company at www.sambhaavnews.com.

There is no inter-se relationship between Mr. O P Bhandari and the other members of Board of Directors of the Company.

Further to inform that he does not hold any share of the company.

Brief Profile of Mr. Dilip D Patel, Non-Executive Independent Director

Mr. Dilip D Patel has a wealth of business consulting experience of more than 30 years. He is the Founder faculty of the S.P. Jain institute of Management Research which is one of the top 10 Business Schools in the country, where he was associated for more than 20 years. He has provided consultation services to a large number of Indian and multinational companies including training of senior managers. Mr. Patel possesses basic training in economics and has worked in the area of Business Policy and General Management for professional corporate as well as family managed businesses.

The term of Mr. Dilip D Patel as a Non-Executive Independent Director is further proposed to be extended by a period of five years, subject to approval of shareholders at the ensuing Annual General Meeting and on the terms & conditions as are contained in the appointment letter available at the website of the company at www.sambhaavnews.com.



There is no inter-se relationship between Mr. Dilip D Patel and the other members of Board of Directors of the Company.

Further to inform that he does not hold any share of the company.

Brief Profile of M/s. R K Doshi & Co LLP, Statutory Auditor

R K Doshi & Co LLP is an Accounting, Tax, & Legal advisory firm. Their roots belong to Shri Rajiv K. Doshi, an eminent Senior Chartered Accountant having practised Corporate Law and who started as a Chartered Accountant in 1980. They are headquartered at Rajkot with branch offices at Ahmedabad, Mumbai, Delhi, Gondal & Morvi.

With a team of 60 people across all offices, they cater to an extremely wide spectrum of prestigious companies. Each of the service division has a specialised team, thus enabling a dedicated service offering for Audit & Accounting, Direct & Indirect Taxes, International Transactions, and niche offerings like Forensic Audit – all of these under a single roof with respective specializations.

Brief Profile of M/s MBD & Co LLP, Internal Auditor

M/s MBD & Co LLP is Ahmedabad based leading firm of Chartered Accountants specialized in the field of corporate accounting and auditing, internal audit and control system, management audit, stock audit, indirect taxation, domestic and internal taxation, cross border transactions advisory and regulatory compliance advisory. The firm has total three working partners and has overall staff strength of twenty people including seven qualified/ semi qualified employees.

Brief Profile of M/s Umesh Ved & Associates, Secretarial Auditor

Established in the year of 1994, Umesh Ved & Associates is Ahmedabad based leading firm of practicing company secretaries. The firms is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, due diligence, M&A, takeover, acquisition, corporate restructuring, legal compliances, corporate governance, securities law, IBC law. appearance before the quasi-judicial bodies and adjudication authorities and allied services. The firm is well equipped with all necessary infrastructure and team of 3 professionals. The firm has reputed listed and unlisted entities in its client list. Detailed information of M/s Umesh Ved & Associates may be referred at their website at <http://www.umeshvedcs.com/>

