



ONGC/CS/SE/2023-24

20.10.2023

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol-**ONGC**; Series – **EQ**

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Security Code No

Equity : **500312**

NCD : **959844, 959881, 960147, 960406**

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/Sir,

Over the years the Company apart from its core E&P business, has diversified its Business in Petrochemicals, Power and SEZ development Business.

The Company has taken various initiatives for Renewable Energy power generation and it has installed around 189 MW capacity including wind and solar PV plants spread across various locations. With a vision to expand its business in the Renewable Energy, the Company had participated in bidding process for acquisition of 100% equity stake of PTC Energy Limited (PEL), a wholly owned subsidiary of PTC India Limited (PTC).

It is informed that Board of Directors of PTC, at its Meeting held on 19.10.2023, subject to approval of their shareholders, accorded its approval for the bid submitted by the Company, for acquisition of 100% equity stake in PEL at an equity value of ₹925 Crore, subject to adjustments in bid value as per the bid format.

Aforesaid acquisition is subject to completion of Conditions Precedent and other terms & conditions as per the share purchase agreement to be executed between the parties and approvals as may be required under applicable laws.

This is for your information and records.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)

Company Secretary and Compliance Officer