



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :  
1201, 12TH FLOOR, WINDFALL BUILDING,  
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,  
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.  
TEL.: 91-22-67418212 / 66969449  
E-mail ID : atvprojects@ymail.com  
CIN:- L99999MH1987PLC042719

Date: 02.11.2023

To,  
The Department of Corporate Service  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Sub: Outcome of Meeting- Financial Results for the period ended on September 30, 2023

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 23.10.2023 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 02.11.2023, inter alia, considered and approved the following:

1. Approved and took on record the Unaudited Quarterly financial results for the Quarter ended on 30.09.2023 along with Limited Review Report along with statement of assets and liabilities and cash flow statement for the half year ended 30th September, 2023.
2. Approved and took on record the related party transactions for the half year ended 30th September 2023.
3. Review the Corporate social Responsibility Committee recommendations for spending of CSR expenditures for the financial year 2023-2024.
4. Approved and fixed up remuneration of Statutory Auditors for the Financial Year 2023-24.
5. Ratification of 2 Nos. agreements of Technical Collaboration and Technical Assistance & Pre Bid Support (Engineering Services) Executed With M/S Avant Garde Systems And Controls (P) Ltd.
6. Reviewed all the Quarterly reports filed with BSE.
7. Reviewed the progress of the Company.

The Board meeting commenced at 12:15 P.M and concluded at 1:45 PM.

This is for your information & record.

Yours faithfully,  
For ATV PROJECTS INDIA LIMITED

POOJA BAGWE  
COMPLIANCE OFFICER AND WHOLE TIME DIRECTOR

**ATV PROJECTS INDIA LIMITED**

Registered Office : 1201,Windfall Building, Sahar Plaza Complex,Andheri Kurla Road, Andheri East, Mumbai - 400 059.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. in Lakhs)

Particulars	Quarter ended 30 September 2023	Quarter ended 30 June 2023	Quarter ended 30 September 2022	Half year ended 30 September 2023	Half year ended 30 September 2022	Year Ended 31st March,2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Revenue from Operations	1,668.20	1,391.38	1,321.51	3,059.58	2,064.70	4,780.14
(b) Other Income	3.17	2.63	141.73	5.80	142.71	145.40
<b>Total income</b>	<b>1,671.37</b>	<b>1,394.01</b>	<b>1,463.24</b>	<b>3,065.38</b>	<b>2,207.41</b>	<b>4,925.54</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	1,065.34	628.35	1098.30	1693.69	1495.93	3582.05
(b) Purchases of stock- in- trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	20.93	111.21	(148.43)	132.14	(260.93)	(667.55)
(d) Employee benefits expense	105.05	103.14	89.04	208.19	178.02	383.87
(e) Finance costs	0.26	0.28	0.34	0.54	0.46	1.09
(f) Depreciation and amortisation expense	28.39	28.26	22.23	56.65	45.00	130.86
(g) Other expenses	284.38	321.60	250.55	605.98	471.85	995.69
<b>Total Expenses</b>	<b>1,504.35</b>	<b>1,192.84</b>	<b>1,312.03</b>	<b>2,697.19</b>	<b>1,930.33</b>	<b>4,426.01</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>167.02</b>	<b>201.17</b>	<b>151.21</b>	<b>368.19</b>	<b>277.08</b>	<b>499.53</b>
<b>4. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit/(Loss) before tax</b>	<b>167.02</b>	<b>201.17</b>	<b>151.21</b>	<b>368.19</b>	<b>277.08</b>	<b>499.53</b>
<b>6. Tax expenses / Deffered Tax</b>	<b>(1.63)</b>	<b>(1.72)</b>	<b>(1.00)</b>	<b>(3.35)</b>	<b>(0.90)</b>	<b>(7.99)</b>
<b>7. Profit/(Loss) for the period</b>	<b>168.65</b>	<b>202.89</b>	<b>152.21</b>	<b>371.54</b>	<b>277.98</b>	<b>507.52</b>
<b>8. Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total comprehensive income for the period (7+8)</b>	<b>168.65</b>	<b>202.89</b>	<b>152.21</b>	<b>371.54</b>	<b>277.98</b>	<b>507.52</b>
<b>10. Paid-Up Equity Share Capital (Face value of Share Rs.10 )</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>
<b>11. Earnings Per Share ( not annualised)</b>						
Basic (Rs.)	0.32	0.38	0.29	0.70	0.52	0.96
Diluted (Rs.)	0.32	0.38	0.29	0.70	0.52	0.96

**NOTES:**

1. The above unaudited results for the Quarter ended 30/09/2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 02/11/2023, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and have been subject to Limited Review by the Statutory Auditors of the Company.

2. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional.No depreciation has been provided on Building of TPE Plant. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

3. The figures of previous period have been regrouped wherever necessary.

PLACE : Mumbai  
DATE : 02/11/2023

For ATV PROJECTS INDIA LIMITED  
*Bojwa*  
POOJA BAGWE  
DIRECTOR  
DIN : 03162798





**ATV PROJECTS INDIA LIMITED**

**Statement of Assets and Liabilities**

PARTICULARS	As at 30th September, 2023	As at 31st March, 2023
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	21452.73	21,395.02
Financial assets		
- Long-term loans and advances	62.74	77.66
Current assets		
Inventories	3218.49	3,463.11
Financial assets		
- Trade and other receivables	492.19	620.32
- Cash and cash equivalents	264.65	90.61
- Short term loans and advances	1049.76	1,049.72
Assets for current tax (net)	163.61	62.24
<b>TOTAL</b>	<b>26,704.17</b>	<b>26,758.68</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	5255.57	5,255.57
Other equity	14,326.34	13,954.80
Non-current liabilities		
Financial liabilities		
- Long term borrowings	5302.23	5,449.50
- Other financial liabilities	182.10	182.10
Deferred tax liabilities (Net)	0.87	4.23
Current liabilities		
Financial liabilities		
- Trade and other payables	519.94	382.20
- Other financial liabilities	1106.75	1,519.16
Short-term provisions	10.37	11.12
<b>TOTAL</b>	<b>26,704.17</b>	<b>26,758.68</b>



**ATV Projects India Limited**  
**Statement of Cash Flow as at 30th September, 2023**

(Rupees in lacs)

Particulars	As at	As at
	30.09.2023	31.03.2023
<b>A. Cash flows from operating activities:</b>		
Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	368.19	499.53
<b>Adjustments:</b>		
Depreciation and amortization expense	56.65	130.86
Interest / Other income	(5.80)	(145.40)
Interest paid	0.54	1.09
Gain on Sale of Fixed Assets	0.00	(135.55)
<b>Changes in operating assets and liabilities;</b>		
Trade receivables	128.13	(269.31)
Inventories	244.62	(278.27)
Trade payables, other liabilities and provisions	137.74	(24.02)
Other current liabilities	(412.41)	(69.78)
Loans and advances	(86.49)	197.17
Provisions	(0.76)	0.03
Cash generated from operating activities before taxes	430.41	(93.65)
<b>Net cash generated from operating activities</b>	<b>430.41</b>	<b>(93.65)</b>
<b>B. Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(114.36)	(160.19)
Proceeds from sale of property, plant and equipment	0.00	157.50
Fixed Deposits Purchase		
Rent received		
Interest / Other income	5.80	145.40
<b>Net cash used in investing activities</b>	<b>(108.56)</b>	<b>142.71</b>
<b>C. Cash flows from financing activities:</b>		
Repayment of loans and borrowings	(147.27)	16.29
Interest paid on loans and borrowings	(0.54)	(1.09)
<b>Net cash used in financing activities</b>	<b>(147.81)</b>	<b>15.20</b>
<b>Net decrease in cash and cash equivalents during the year</b>	<b>174.04</b>	<b>64.26</b>
Cash and cash equivalents at the beginning of the year	90.61	26.35
Cash and cash equivalents at the end of the year	264.65	90.61
	174.04	64.26





M/s ATV Projects India Limited

Related party transactions for the half year ended 30.09.2023

Sr.No.	Details of the party (listed e		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance
1	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mr. Arun Kumar Sharma	ADMPS3564L	Director	Remuneration	4.34	NA	4.34	0	4.34	
2			Mrs. Pooja Bagwe	AKMPB5408K	Director	Remuneration	3.9	NA	3.9	0	3.9	
3			Mr. Ravindra Chaturvedi	ACSPC9406G	Chief Financial Officer	Remuneration	3.9	NA	3.9	0	3.9	
4			Mrs. Anita M. Chaturvedi	ACQPC9956M	Relative of a Director	Any other transaction	Rent Paid	4.8	NA	4.8	0	4.8
5			Seftech Phosphate Pvt. Ltd	AAECS7020F	Company in which relative of a director is a director	Any other transaction	Balance Payable & Part paid	144.93	NA	144.93	-4927.47	-4782.54
6			Seftech India Pvt. Ltd	AAMCS7639E	Company in which relative of a director is a director	Any other transaction	Amount paid	82.8	NA	82.8	-84.27	-1.47
7			RA Agro Products	ACQPC9956M	Firm in which relative of a director is a director	Any other transaction	Rent Received	2	NA	2	0.02	2.02



**CHARTERED ACCOUNTANTS**

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors**

**ATV Projects India Limited**

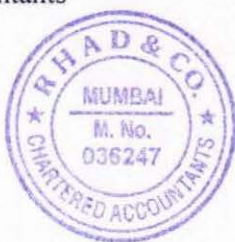
- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter and six months ended September 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R H A D & Co.**  
Chartered Accountants  
FRN 102588W



**Dinesh Bangar**  
(Partner)

M. No. :- 036247

UDIN :- 23036247BGYN DH4223

**Date** : - November 02, 2023

**Place** : - Mumbai