

January 20, 2022

**National Stock Exchange of India Limited**

Listing Department  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, BKC Road  
Bandra East, Mumbai 400 051

**Bombay Stock Exchange**

Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Children's Gift Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Regular Saver Fund are schemes of Axis Mutual Fund have acquired 2.28% equity shares of Neogen Chemicals Limited (Target Company) on January 19, 2022 thereby increasing the holding to 7.38% of equity share capital.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the purchase of shares of Neogen Chemicals Limited have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**  
**(Investment Manager of Axis Mutual Fund)**



Darshan Kapadia  
Compliance Officer  
Date : January 20, 2022  
Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited  
Investment Manager to Axis Mutual Fund  
CIN No. U65991MH2009PLC189558

Corporate Office  
Axis House, First Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.



**AXIS ASSET MANAGEMENT**

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Neogen Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Children's Gift Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Regular Saver Fund (Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,69,906 shares (Please refer Note 1)	5.44% (Before making application for preferential allotment and based on paid up capital before preferential allotment)	Not Applicable
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			



<p><b>Details of acquisition</b></p> <p>a) Shares carrying voting rights acquired  b) VRs acquired otherwise than by equity shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired  d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  e) Total (a+b+c+/-d)</p>	<p>570,565 shares  (Please refer Note 2)</p>	<p>2.28%  (Percentage calculated based on Paid up capital post preferential allotment)</p>	<p>Not Applicable</p>
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights  b) VRs otherwise than by equity shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  e) Total (a+b+c+d)</p>	<p>18,40,471 shares  (Please refer Note 3)</p>	<p>7.38%  (Percentage calculated based on Paid up capital post preferential allotment)</p>	<p>Not Applicable</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Preferential allotment</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Shares carrying voting rights (portfolio investments by Mutual Fund schemes)</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>Date of acquisition (Credited to account):  January 19, 2022</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Rs. 23,33,46,060 paid up capital  (2,33,34,606 shares of face value Rs. 10)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>Rs. 24,93,93,160 paid up capital  (2,49,39,316 shares of face value Rs. 10)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>Not applicable</p>		



**Note 1:** Out of 12,69,906 equity shares (5.44% of equity share capital) of Neogen Chemicals Limited acquired by schemes of Axis Mutual Fund, 1,39,583 equity shares (0.60% of equity share capital) were acquired by Axis Children's Gift Fund, 1,00,000 equity shares (0.43% of equity share capital) were acquired by Axis Flexi Cap Fund, 10,23,823 equity shares (4.39% of equity share capital) were acquired by Axis Small Cap Fund, 6,500 equity shares (0.03% of equity share capital) were acquired by Axis Regular Saver Fund.

**Note 2:** Out of 570,565 equity shares (2.28% of equity share capital) of Neogen Chemicals Limited, 1,90,188 equity shares (0.76% of equity share capital) were acquired by Axis Flexi Cap Fund, 1,90,188 equity shares (0.76% of equity share capital) were acquired by Axis Small Cap Fund, 1,83,056 equity shares (0.73% of equity share capital) were acquired by Axis Special Situations Fund, 7,133 (0.03% of equity share capital) were acquired by Axis Regular Saver Fund, schemes of Axis Mutual Fund on January 19, 2022.

**Note 3:** Post acquisition of 570,565 equity shares of Neogen Chemicals Limited by the schemes of Axis Mutual Fund on January 19, 2022, 1,39,583 equity shares (0.56% of equity share capital) were held by Axis Children's Gift Fund, 2,90,188 equity shares (1.16% of equity share capital) were held by Axis Flexi Cap Fund, 12,14,011 equity shares (4.87% of equity share capital) were held by Axis Small Cap Fund, 1,83,056 equity shares (0.73% of equity share capital) were held by Axis Special Situations Fund, 13,633 (0.05 of equity share capital) were held by Axis Regular Saver Fund. Therefore, the total equity shares held by schemes of Axis Mutual Fund on January 19, 2022 was 18,40,471 (1,39,583+2,90,188+12,14,011+1,83,056+13,633)



for **Axis Asset Management Company Limited**  
**(Investment Manager to Axis Mutual Fund)**



**Darshan Kapadia**  
**Compliance Officer**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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