

To,
The Department of Corporate Services,
BSE LTD.,
P. J. Tower, 25th Floor, Dalal Street,
Mumbai- 400 001, Maharashtra.

Date: 27/09/2023

Sub.: Summary of Proceeding of 29th Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref.: Scrip Code-538788

Dear Sir/Madam,

In Compliance with Regulation 30 of Listing Regulations, we are submitting herewith the details regarding the summary of proceedings of 29th Annual General Meeting of the Company held on Tuesday, 26th September, 2023 at 11:30 a.m., adjourned to Tuesday, 26th September, 2023 at 11:55 a.m. till 1:00 p.m through electronic mode [Video Conferencing ("VC") or other audio visual means ("OAVM")]

We request you to take the above on Record.

Thanking you,
Yours Faithfully

For **Gilada Finance and Investments Limited**

MOHITA
KUMARI
AGRAWAL
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MOHITA KUMARI
AGRAWAL
Date: 2023.09.27
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Mohita Agrawal
(COMPANY SECRETARY & COMPLIANCE OFFICER)
M. No. : A34112

SUMMARY OF PROCEEDINGS OF THE 29th ANNUAL GENERAL MEETING

The 29th Annual General Meeting (AGM) of the members of Gilada Finance and Investments Limited (the Company) was held on Tuesday, 26th September, 2023 at 11:30 a.m., adjourned to Tuesday, 26th September, 2023 at 11:55 a.m., through electronic mode [Video Conferencing ("VC") or other audio visual means ("OAVM")], in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs ("MCA") Circular dated 8th April, 2020 and 13th April, 2020, 5th May, 2020, 13th January, 2021, 14th December, 20 21 and 05th May, 2022 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD 2/CIR/P/2021/11 dated 15th January 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated 13th May 2022 (referred to as "SEBI Circular").

Mr. Rajgopal Gilada, Chairman of the Board, took the Chair. The Chairman informed the Members that the meeting is being held through Video Conferencing in accordance with the circulars and guidelines issued by SEBI and MCA. He introduced the members of the Board and others present at the meeting.

Since the requisite quorum was not present, the chairman announced to adjourn the meeting and to hold the next meeting at 11.55 AM. In the adjourned meeting 13 members were present and they form the quorum as per Companies Act, 2013.

After ascertaining that the requisite quorum was present through VC/OAVM the Chairman called the Meeting in order. The Meeting was attended by all the Directors of the Company. The Chief Financial Officer, the Chief Executive Officer and the Company Secretary and the Compliance officer were also present at the Meeting. Further the Chairman informed that the Statutory Auditor, Secretarial Auditor and Internal Auditor were also present at the Meeting.

The Chairman thereafter requested the Company Secretary to brief the Members regarding the arrangements made for the meeting. The Company Secretary informed that the Company has enabled the Members to participate at the 29th AGM through the video conferencing facility. It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Members joining the meeting through video conferencing, who have not already cast their vote by means of remote e-voting, may vote through e-voting facility provided at the AGM. Mr. Varun Nashine, Partner SAND & Associates, Practicing Company Secretary has been appointed as the Scrutinizer to report on the combined voting results of remote e-voting and e-voting for each of the items as per the notice of the AGM. The Chairman affirmed he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting. The Chairman briefed about the performance of the Company and future outlook.

Thereafter, the Chairman declared that the notice of the 29th AGM, copies of audited financial statements for the year ended 31st March, 2023, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the Notice of the AGM, Independent Auditor's Report and Secretarial Audit Report were taken as read.

The following items of business, as per the notice of the AGM, were transacted

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 including Balance Sheet as at 31st March, 2023, the Statement of Profit & Loss for the year ended 31st March, 2023 and the Cash flow statement for the year ended on that day and the reports of the Board of Directors (the Board) and the Auditors' thereon.
2. To appoint a director in place of Mr. Sampathkumar Shankarlal Gilada (DIN: 02144736) who retires by rotation and being eligible and offers himself for re-appointment.
3. To approve the overall limit of Managerial Remuneration exceeding eleven percent of the net profits of the company for the financial year 2023-24.

Then, the Chairman open the floor for the Members to ask questions/ queries or clarifications, if any, share their comments and also offer suggestions.

The Board of Directors had appointed Mr. Varun Nashine, Partner SAND & Associates Practicing Company Secretary is the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the result within 48 hours from the conclusion of the meeting.

Thereafter the Company Secretary delivered a Vote of Thanks acknowledging the presence of all Shareholders who attended the meeting, auditors, and Directors who have joined the meeting remotely. Upon Conclusion of Agenda items, the Chairman declared the meeting over and thereafter concluded the meeting. The Meeting concluded at 1.00 Noon.

This Summary of the proceedings is issued pending the approval of the Minutes by the Chairman.

Thanking you.

For **Gilada Finance and Investments Limited**

MOHITA KUMARI
AGRAWAL

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KUMARI AGRAWAL
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Mohita Agrawal

(COMPANY SECRETARY & COMPLIANCE OFFICER)

M. No. : A34112

Consolidated Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 read with Companies
(Management and Administration) Rules, 2014 and Companies (Management and
Administration) Amendment Rules, 2015]

To,

The Chairman of 29th Annual General Meeting of the Equity Shareholders of Gilada Finance And Investments Limited held originally on Tuesday, 26th September, 2023 at 11:30 a.m., adjourned to Tuesday, 26th September, 2023 at 11:55 a.m. through electronic mode [Video Conferencing ("VC") or other audio visual means ("OAVM")]

Dear Sir,

I Varun Nashine Company Secretary in practice, Partner- SAND & Associates have been appointed as the Scrutinizer by the Board of Directors of Gilada Finance And Investments Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as Electronic System (E-Voting) at the 29th Annual General Meeting (AGM) of Gilada Finance And Investments Limited on Tuesday, September 26th, 2023 at 11.30 a.m. IST, 29th Annual General Meeting (AGM), adjourned to Tuesday, 26th September, 2023 at 11:55 a.m. through two-way video conferencing ("VC") or other audio-visual means ("OAVM").

The Annual General Meeting ("AGM") of the Company was held on Tuesday, September 26th, 2023, at 11:30 a.m. through two-way Video Conferencing (VC) or other audio visual means ("OAVM") and the meeting was adjourned due to the absence of requisite quorum. The adjourn meeting was conducted on the same day after 20 minutes from the originally scheduled time i.e. on Tuesday, September 26th, 2023, at 11:55 a.m. and the voting for items had been transacted as per the Notice to this AGM was only through remote electronic voting process and Electronic System (E-Voting) during the AGM, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the General Circulars No. 20/2020 dated 5th May, 2020, read with circulars dated 8th April, 2020 and 13th April, 2020 and General Circular No.02/2022 dated 13th January 2022 issued by the Ministry of Corporate Affairs ("MCA") and in accordance with the circular



SAND & ASSOCIATES
Practicing Company Secretaries

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Call: +91 80878 90668; +91 9479382615 | **Email:** sand.associates2016@gmail.com

dated 5th May, 2020 read with circular dated 15th January, 2022 issued by the Securities and Exchange Board of India ("SEBI") commonly referred to as "MCA & SEBI CIRCULARS".

Further, pursuant to the MCA & SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2022-23 was sent in electronic form only to those members whose email addresses were registered with the Company / Depositories. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote E-Voting Facility) i.e. www.evoting.nsdl.com.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder (including any amendment thereto for the time being in force) with regard to voting through electronic means (by remote E-Voting) on the resolutions proposed in the Notice of the 29th AGM (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m.) of the Company is the responsibility of the management.

The Quorum of the adjourned AGM was 13 Members. Members attended the Meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Since the AGM and adjourned AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with.

My responsibility as a Scrutinizer is to render Scrutinizer's Report of the votes cast "in favour" or "against" or "invalid" votes, in any on the resolutions contained in the Notice of AGM, based on the reports generated from the e voting system provided by National Securities Depository Limited (NSDL), in tandem with the reconciliation of the records maintained by the Company / NSDL.

DISPATCH OF NOTICE CONVENING THE MEETING:

The Notice dated 10th August, 2023 convening the 29th Annual General Meeting (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) along with statement setting out material facts under Section 102 of the Companies Act, 2013 were dispatched to the members of the Company in respect of the below mentioned resolutions to be passed at 29th AGM (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) of the Equity Shareholders of the Company held on Tuesday, 26th September 2023.



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CUT OFF DATE:

The voting rights were reckoned as 18th September, 2023 being the cutoff date for the purpose of deciding the entitlement of members for remote E-Voting.

REMOTE E-VOTING:

The Company has availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote E-Voting platform.

The remote E-Voting period was open from Saturday, 23rd September, 2023 at 9:00A.M. to Monday, 25th September, 2023 at 5:00P.M.

The vote cast under remote E-Voting facility was thereafter unblocked after the conclusion of voting at Annual General Meeting in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote E-Voting and votes tendered therein based on the data downloaded from the NSDL E-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results of voting as under:-

Item 1: Ordinary Resolution

Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2023 including Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the period ended 31st March, 2023 and the Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

Total Number of Members Voted			Total Number of votes cast		
33			8951133		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	8950051	99.98791	1082	0.012088	Nil

The Resolution as mentioned in item No. 1 of the Notice of the 29th AGM (Adjourned to p, 26th September, 2023 at 11:55 a.m) stands passed with requisite majority.



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Item 2: Ordinary Resolution

Retirement by Rotation

To re-appoint Mr. Sampathkumar Gilada (DIN: 02144736) as a Director who retires by rotation and being eligible, offers herself for re-appointment.

Total Number of Members Voted			Total Number of votes cast		
33			8951133		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	8950051	99.98791	1082	0.012088	Nil

The Resolution as mentioned in item No. 2 of the Notice of the 29th AGM (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) stands passed with requisite majority.

Item 3: Special Resolution

To approve the overall limit of managerial remuneration exceeding eleven percent.

Total Number of Members Voted			Total Number of votes cast		
33			8873553		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	8950020	99.98757	1113	0.012434	Nil


The Resolution as mentioned in item No- 3 of the Notice of the 29th AGM(Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) stands passed with requisite majority



As a Scrutinizer, I have performed my duties in compliance of the provisions of Section 108 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and hereby confirm based on results made available to me, 33 members have casted there vote through E-Voting platform.

Thanking you,
Yours Faithfully

For SAND & Associates
(Company Secretaries)



CS Varun Nashine
ACS No. 49574
CP No. 17975
UDIN: A049574E001098017



Place: Pune
Date: 27/09/2023

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