

GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date:01.10.2019

Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

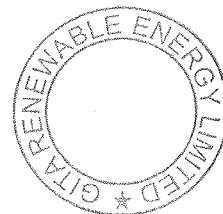
Scrip ID : 539013 Scrip Name: GITARENEW

Sub: Outcome of 9th Annual General Meeting & Disclosure of Voting Results of 9th Annual General Meeting as per Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015, we hereby inform that the Members of the Company at their 9th Annual General Meeting of the Company held on 30th September,2019 have transacted the businesses as detailed below and the summarized results of E-voting and poll are as follows:

I. Attendance of Members:

Sl. No	Description	Particulars		
A.	Date of AGM	30 th September 2019		
B.	Total no. of Shareholders on record date i.e., 21 st September 2018	4948		
C.	No. of shareholders attended the Meeting either in person or through proxy			
	Category of Shareholders	Present in person	Present through proxy	Total
	Promoter and Promoter Group	22	-	22
	Public	12	-	12
	Total	34	-	34
D.	No. of Shareholders attended through Video conferencing : Not arranged			
	Promoters and Promoter Group	N.A		
	Public	N.A		
	Total	N.A		



II. Voting by Members:

Item Nos.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting (Show of hands/ poll/ postal Ballot/ E-voting)	Remarks
Ordinary Business:				
1.	Adoption of Financial Statements	Ordinary resolution	E-voting & Poll	Passed by overwhelming majority.
2.	Appointment of Directors	Ordinary resolution	E-voting & Poll	Passed by overwhelming majority.

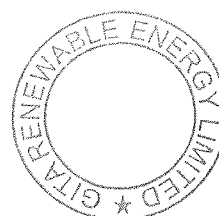
III. Results of Poll/postal Ballot/E-voting by members:

The following mode of voting was provided to all resolutions:

1. E-Voting; and
2. Poll conducted at the AGM to facilitate the shareholders who attended the AGM personally and who did not participate in the E-voting process.

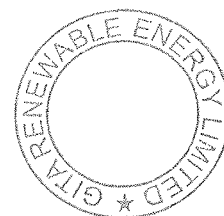
The details of voting results (agenda -wise) in the prescribed format are provided below and the same is also filed in XBRL at the portal of BSE Listing Centre.

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone Financial statements comprising of Director's Report, Auditor's report, Balance sheet and Profit and Loss A/c , Cash Flow Statement and other relevant documents.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled



		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2913614	1046990	35.9344	1046990	0	100.0000	0.0000
	Poll		1833796	62.9389	1833796	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2913614	2880786	98.8733	2880786	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1198682	356068	29.7050	356068	0	100.0000	0.0000
	Poll		40133	3.3481	40133	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1198682	396201	33.0531	396201	0	100.0000
Total		4112296	3276987	79.6875	3276987	0	100.0000	0.0000

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Saraswathi as a Director, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2913614	1046990	35.9344	1046990	0	100.0000	0.0000
	Poll		1833796	62.9389	1833796	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0



	applicable)							
	Total	2913614	2880786	98.8733	2880786	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1198682	356068	29.7050	356068	0	100.0000	0.0000
	Poll		40133	3.3481	40133	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1198682	396201	33.0531	396201	0	100.0000
	Total	4112296	3276987	79.6875	3276987	0	100.0000	0.0000

Also find enclosed herewith Scrutinizer report for you kind perusal.

We request you to take the same on record.

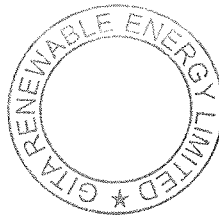
Thanking you,

Yours faithfully,

For GITA RENEWABLE ENERGY LIMITED,

R. Natarajan

R.Natarajan,
Director.



M K MADHAVAN & ASSOCIATES

Company Secretaries



New No.204/3, Old No.117/3,
Venkatachalam Street,
Mylapore,
Chennai-600004

8754461850/044-28112015
✉ cs.madhavanmk@gmail.com
mkm@mkmadhavan.com

Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rules 20 and 21 of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Gita Renewable Energy Limited
OPG Nagar, Periya Obulapuram village, Nagaraja kandigai,
Madharapakkam Road, Gummidipoondi – 601201

Dear Sir,

I, M.K.Madhavan, practicing company secretary, (M.No.:16796 and C.P.No.:F-8408), proprietor of M/s. M K Madhavan & Associates, Company Secretaries, have been appointed as the scrutinizer by the Board of Directors of Gita Renewable Energy Limited (CIN: L40108TN2010PLC074394) (hereinafter called the "Company") for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting (voting at AGM) in a fair and transparent manner and ascertaining the votes cast FOR and AGAINST through e-voting and voting at AGM, pursuant to Section 108 of the Companies Act, 2013 and the rules made thereunder, including any amendment thereof, in respect of the below mentioned resolutions proposed at the 9th Annual General Meeting of the equity shareholders of the Company held on Monday, the 30th day of September, 2019 at 4.00pm at OPG Nagar, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi – 601201, I submit the voting by electronic means (remote e-voting) & voting at AGM as under:



M K MADHAVAN & ASSOCIATES


Company Secretaries

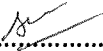


New No.204/3, Old No.117/3,
Venkatachalam Street,
Mylapore,
Chennai-600004

8754461850/044-28112015
cs.madhavanmk@gmail.com
mkm@mkmadhavan.com

1. The e-voting period remained open from 27th September 2019 (10.00am) to 29th September 2019 (5.00pm) through e-voting services provided by National Securities Depository Services Limited (NSDL).
2. The votes cast through ballot paper at the venue of the AGM held on 30th September 2019 were considered for my scrutiny and counted. A report in the prescribed format No.MGT-13 under Rule 21 of the Companies (Management and Administration) Rules, 2014 which has been furnished separately to the Chairman.
3. The e-votes were unblocked through menu provided in the NSDL website on 30th September 2019 after the conclusion of the AGM in the presence of two witnesses namely Mr.Mayank Singh Bhadauria and Mr.R.Surendharan, who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


.....
(Mayank Singh Bhadauria)


.....
(Surendharan)

4. Thereafter, the details containing, inter alia, list of equity shareholders, who voted electronically were downloaded from the e-voting website of NSDL. The valid e-votes cast 'For' and 'Against' were taken into consideration while preparing the result of e-voting.
5. Based on the counting of valid votes cast through e-voting and valid votes cast through polling papers at the AGM venue, I furnish hereunder the consolidated result:



M K MADHAVAN & ASSOCIATES

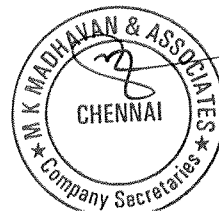
Company Secretaries



New No.204/3, Old No.117/3,
Venkatachalam Street,
Mylapore,
Chennai-600004

8754461850/044-28112015
✉ cs.madhavanmk@gmail.com
mkm@mkmadhavan.com

Sl. No.	Description of Business	Voting mode	Vote for			Voted against		
			No. of Members	No. of Votes	Vote %	No. of Members	No. of Votes	Vote %
ORDINARY BUSINESS								
1.	Adoption of Standalone Financial statements comprising of Director's Report, Auditor's report, Balance sheet, Profit and Loss A/c, Cash Flow Statement and other relevant documents	Poll	24	1873929	66.27	0	0	0
		E-voting	14	1403058	65.64	0	0	0
		Total	38	3276987	79.69	0	0	0
2.	Appointment of Mrs.Saraswathi as a Director, liable to retire by rotation	Poll	24	1873929	66.27	0	0	0
		E-voting	14	1403058	65.64	0	0	0
		Total	38	3276987	79.69	0	0	0



M K MADHAVAN & ASSOCIATES

Company Secretaries



New No.204/3, Old No.117/3,
Venkatachalam Street,
Mylapore,
Chennai-600004

8754461850/044-28112015
✉ cs.madhavanmk@gmail.com
mkm@mkmadhavan.com

6. The downloaded e-voting records, ballot forms and other connected papers relating to e-voting and voting at the AGM shall remain in my safe custody until the Chairman considers this report of Scrutiniser and uploads/announces the result in the website of the Company and thereafter the same will be handed over to the Chairman and Managing Director of the Company for safe keeping.

Thanking you,

Yours faithfully,

For **M K MADHAVAN & ASSOCIATES,**

Company Secretaries,

M K MADHAVAN

Proprietor

M.No.: F-8408

C.P.No.: 16796

UDIN No.: F008408A000023082



Date: 01-10-2019

Place: Chennai