

Ref:JAL:SEC:2022

29th March, 2022

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Please find enclosed herewith the disclosures in prescribed format for disclosure of sale of 13,81,70,482 equity shares (representing 2.02% paid up capital of Jaiprakash Power Ventures Limited (JPVL)) in capacity as Promoter of JPVL. With this sale the Promoter's Shareholding has come down from 26.02% to 24.00%.

The above market sale of shares of Jaiprakash Power Ventures Limited (JPVL) on the floor of Stock Exchanges was made to give effect to the condition requiring promoters holding to be brought down to 24% as stipulated by JPVL's lenders at the time of carrying out its debt restructuring and as contained in the Framework Agreement between JPVL and its lenders.

Kindly take the same on record of the Stock Exchanges.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

Sabharwal

(SANDEEP SABHARWAL)
Vice President & Company Secretary
ACS-8370

Encl: As above

C.C.

Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant
Nigrie, Tehsil Sarai, District Singrauli-486699 (M.P.)

Kindly take the same on record, acknowledge the receipt and for further dissemination to the Stock Exchanges.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jaiprakash Power Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	Jaiprakash Associates Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC areListed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,78,30,00,600	26.02%	26.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,78,30,00,600	26.02%	26.02%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	13,81,70,482	2.02%	2.02%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	13,81,70,482	2.02%	2.02%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,64,48,30,118	24.00%	24.00%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,64,48,30,118	24.00%	24.00%



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	No. of Shares
	15.02.2022	10,000,000
	16.02.2022	10,000,000
	17.02.2022	4,000,000
	18.02.2022	6,100,000
	21.02.2022	3,000,000
	25.02.2022	5,000,000
	28.02.2022	20,000,000
	02.03.2022	10,000,000
	03.03.2022	9,700,000
	09.03.2022	11,000,000
	10.03.2022	10,000,000
	11.03.2022	1,925,646
	14.03.2022	4,500,000
	15.03.2022	3,500,000
	17.03.2022	2,500,000
	21.03.2022	5,00,000
	22.03.2022	1,000,000
	23.03.2022	65,00,000
	25.03.2022	6,778,317
	28.03.2022	25,00,000
	<u>29.03.2022</u>	<u>96,66,519</u>
	Total	13,81,70,482
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market #	
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,85,34,58,827 Equity Shares of Rs.10/- each	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,85,34,58,827 Equity Shares of Rs. 10/- each	
Total diluted share/voting capital of the TC after the said acquisition	6,85,34,58,827 Equity Shares of Rs. 10/- each	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

THE ABOVE MARKET SALE OF SHARES OF JAIPRAKASH POWER VENTURES LIMITED (JPVL) ON THE FLOOR OF STOCK EXCHANGES WAS MADE TO GIVE EFFECT TO THE CONDITION REQUIRING PROMOTERS HOLDING TO BE BROUGHT DOWN TO 24% AS STIPULATED BY JPVL'S LENDERS AT THE TIME OF CARRYING OUT ITS DEBT RESTRUCTURING AND AS CONTAINED IN THE FRAMEWORK AGREEMENT BETWEEN JPVL AND ITS LENDERS.

For JAIPRAKASH ASSOCIATES LIMITED

Sandeep Sabharwal

(SANDEEP SABHARWAL)

Vice President & Company Secretary

Membership No. ACS - 8370

**"JA House", 63, Basant Lok,
VasantVihar, New Delhi -110057**

Place: New Delhi

Date: 29.03.2022