



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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E-mail: fo@tfcilt.com
Web: www.tfcilt.com
CIN : L65910DL1989PLC034812

TF/LISTING/20
July 7, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code: 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received disclosure from Beacon Trusteeship Ltd. dated 7.7.2020 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(S anjay Ahuja)
Company Secretary

Encl: as above

Date: July 7, 2020

Ref no: 10869/BTL/OPR/20-21

To Tourism Finance Corporation of India Limited 4th Floor, Tower 1, NBCC Plaza Pushp Vihar, Sector-5, Saket New Delhi South Delhi 110017	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001.
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :	60,000 ----	0.075 %	----
a) Shares carrying voting rights	----	-----	-----
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	----	-----	-----

BEACON TRUSTEESHIP LTD.

Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Regd Off : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051. | CIN : U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----- ----	----- -----
Total (a+b+c+d)	60,000	0.075 %	-----
Details of acquisition/ Sale a) Shares carrying voting rights acquired / sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/ invoked/released by the acquirer	60,000 ----- ----- -----	0.075% ----- ----- -----	----- ----- ----- -----
Total (a+b+c+d)	60,000	0.075%	---
After the acquisition/ sale holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--- ----- ----- -----	----- ----- ----- -----	----- ----- ----- -----
Total (a+b+c+d)	----	----	---
Mode of acquisition / sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale by way of invocation of pledged shares		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Please refer below note and annexure.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	60,000 Equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Nil		

Total diluted share/voting capital of the TC after the said acquisition	-
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Note:

1. Due to continuous default by Redkite Capital Private Limited in making Interest payment to Debenture holder and on the instruction of Debenture holders, we, Beacon Trusteeship Limited in the capacity as Debenture Trustee for the aforesaid issue invoked the pledged shares of Tourism Finance Corporation of India Limited and the invoke shares were sold on July 6, 2020 as per Annexure below pursuant to which the sale of shares of Tourism Finance Corporation of India Limited.

For Beacon Trusteeship Limited

Signature of Authorized Signatory

Place: Mumbai

Date: 07.07.2020

Encl: Annexure Sale of share register

Annexure

Sr.no	Date of Sale	No of Share sold	% to paid up capital	Cumulative % to paid up capital
1.	06.07.2020	60,000	0.075	0.075