



## GUJARAT PETROSYNTHESE LIMITED

**Reg. Off:** No.24, II Main, Doddanekkundi Industrial Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.  
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171  
E-mail : [info@gpl.in](mailto:info@gpl.in), Website: [www.gpl.in](http://www.gpl.in)  
CIN No. L23209KA1977PLC043357



**Date:** November 10, 2020

To,  
**Bombay Stock Exchange Limited,**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 506858**

**Subject: Outcome of Board meeting of the Company held today i.e. November 10, 2020.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5<sup>th</sup> July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited (**‘the Company’**), at its meeting held today i.e. November 10, 2020 through Video Conferencing at GPL House, Plot No.1, Compartment No.2, Marol Cooperative Industrial Estate, M V Road, Andheri East, Mumbai-400059, has, inter alia, considered and approved the following:

- The statement showing the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September, 2020.
- Limited Review Report on the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020.

The meeting of the Board of Directors commenced at 01.45 P.M. and concluded at 03.30 P.M.

Please take the same on records.

Thanking you,

For Gujarat Petrosynthese Limited

**Ms. Urmi N. Prasad**

**Joint Managing Director**

**DIN: 00319482**

**Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034**

**Office:** GPL House, Plot No.1, Compartment No.2, Marol Cooperative Industrial Estate, M V Road,  
Andheri East, Mumbai 400059 E-mail: [secretarial@gujaratpetrosynthese.com](mailto:secretarial@gujaratpetrosynthese.com)

**dayal and lohia**  
chartered accountants

**Independent Auditor's Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gujarat Petrosynthese Limited**  
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September, 2020**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For dayal and lohia**  
Chartered Accountants  
Firm Reg. No. 102200W

**ANIL**  
**LOHIA**

(Anil Lohia)  
Partner  
Membership No: 031626

**Place:** Mumbai  
**Date:** 10/11/2020

**GUJARAT PETROSYNTEHSE LTD**  
**NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE**  
**MAHADEVAPURA POST, BANGLURU**  
**Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2020**

(Amt in '000)

	PARTICULARS	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	<b>INCOME FROM OPERATIONS</b>						
	REVENUE FROM SALE OF GOODS AND SERVICES	53,845	11,704	52,719	65,549	1,05,282	2,02,054
	OTHER INCOME	1,051	1,642	1,367	2,703	1,963	4,451
	<b>TOTAL INCOME</b>	<b>54,906</b>	<b>13,346</b>	<b>54,086</b>	<b>68,252</b>	<b>1,07,245</b>	<b>2,06,505</b>
2	<b>EXPENSES</b>						
	a) COST OF MATERIALS CONSUMED	44,477	6,397	43,981	50,874	87,728	1,65,271
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	(56)	1,873	(461)	1,817	(652)	(1,938)
	d) EMPLOYEE BENEFITS EXPENSES	5,961	5,283	6,194	11,244	12,367	26,919
	e) DEPRECIATION / AMORTISATION EXPENSES	395	504	491	899	1,137	2,512
	f) FINANCE COST	-	-	20	-	24	7
	g) OTHER EXPENSES	5,430	2,565	5,805	7,995	11,023	22,349
	<b>TOTAL EXPENSES</b>	<b>56,208</b>	<b>16,622</b>	<b>56,030</b>	<b>72,830</b>	<b>1,11,627</b>	<b>2,15,120</b>
3	<b>PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - I)</b>	<b>(1,302)</b>	<b>(3,276)</b>	<b>(1,944)</b>	<b>(4,578)</b>	<b>(4,382)</b>	<b>(8,615)</b>
4	EXCEPTIONAL ITEMS	-	-	-	-	-	23,186
5	PROFIT/(LOSS) BEFORE TAX	<b>(1,302)</b>	<b>(3,276)</b>	<b>(1,944)</b>	<b>(4,578)</b>	<b>(4,382)</b>	<b>14,571</b>
6	TAX EXPENSE:	-	-	-	-	-	-
	(1) CURRENT TAX	-	-	-	-	-	-
	(2) DEFERRED TAX	37	44	-	81	-	(340)
7	<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>(1,339)</b>	<b>(3,320)</b>	<b>(1,944)</b>	<b>(4,659)</b>	<b>(4,382)</b>	<b>14,912</b>
8	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	<b>(1,339)</b>	<b>(3,320)</b>	<b>(1,944)</b>	<b>(4,659)</b>	<b>(4,382)</b>	<b>14,912</b>
10	PAID UP EQUITY SHARE CAPITAL	597	597	597	597	597	597
11	EARNINGS PER EQUITY SHARE:						
	(1) BASIC	(0.22)	(0.56)	(0.33)	(0.77)	(0.73)	2.50
	(2) DILUTED	(0.22)	(0.56)	(0.33)	(0.77)	(0.73)	2.50

FOR GUJARAT PETROSYNTEHSE LIMITED

*Urmi N. Prasad*

URMI N. PRASAD  
 JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI  
 DATE : 10-11-2020

Note 1:

Statement of Assets and Liabilities for the half year ended 30th September, 2020

Particulars		STANDALONE	
		As at 30th Sep, 2020	As at 31st March, 2020
		(UNAUDITED)	(AUDITED)
		INR ('000)	INR ('000)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	20,678	21,435
	<u>Financial Assets:</u>		
	Investments	89,633	96,418
	Loans	1,591	1,525
	Other financial assets	-	-
	Assets Held for Sale	16,700	16,700
	<b>Total Non-Current Assets</b>	<b>1,28,602</b>	<b>1,36,078</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	6,540	8,481
	<u>Financial Assets:</u>		
	Loans	49	10
	Trade receivables	20,817	18,009
	Cash and cash equivalents	67,450	60,299
	Other financial assets	5,404	5,577
	Other current assets	1,609	1,691
	<b>Total Current Assets</b>	<b>1,01,870</b>	<b>94,067</b>
	<b>TOTAL ASSETS</b>	<b>2,30,472</b>	<b>2,30,145</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity share capital	59,692	59,692
	Other equity	1,56,550	1,61,170
	<b>Total Equity</b>	<b>2,16,242</b>	<b>2,20,862</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Borrowings		
	Other financial liabilities		
	Deferred tax Liability (Net)	(4,383)	(4,426)
	<b>Total Non-Current Liabilities</b>	<b>(4,383)</b>	<b>(4,426)</b>
	<b>Current Liabilities</b>		
	<u>Financial Liabilities :</u>		
	Borrowings	-	-
	Trade payables	15,007	10,379
	Other financial liabilities	3,149	2,690
	Short term Provision	152	301
	Other current liabilities	306	339
	<b>Total Current Liabilities</b>	<b>18,615</b>	<b>13,709</b>
	<b>Total Liabilities</b>	<b>14,232</b>	<b>9,283</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,30,472</b>	<b>2,30,145</b>

FOR GUJARAT PETROSYNTHESE LIMITED

*Urmi N. Prasad*

PLACE : MUMBAI  
DATE : 10-11-2020

URMI N. PRASAD  
JT. MANAGING DIRECTOR  
(DIN : 00319482)

Note 2:

Standalone Statement of Cash flows for the half year ended 30th September, 2020

Particulars	Half Year ended 30th Sept, 2020		Half Year ended 30th Sept, 2019	
	INR ('000)		INR ('000)	
	(UNAUDITED)		(UNAUDITED)	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit/(Loss) before tax		(4,578)		(4,383)
<b>Adjustments for :</b>				
<b>Add:</b>				
Depreciation	899		1,137	
MAT Written off	-		-	
Interest Expense	-	899	24	1,161
<b>Less:</b>				
Profit/Loss on sale of Investment	(33)		177	
Profit/Loss on sale of Assets	-		(100)	
Fair Value measurement of Investment	(681)		120	
Interest Income	(1,989)	(2,703)	(1,856)	(1,659)
<b>Operating profit before working capital changes</b>		<b>(6,382)</b>		<b>(4,881)</b>
<b>Adjustments for :</b>				
Increase/(Decrease) of Other Financial Liabilities	458		(1,405)	
Increase/(Decrease) of Current Liabilities	(181)		110	
Decrease/(Increase) of Financial Assets	66		27,810	
Decrease/(Increase) of Non-Financial Assets	81		-	
Decrease/(Increase) of Trade Receivables	(2,808)		4,167	
Decrease/(Increase) of Trade Payables	4,629		(6,456)	
Decrease/(Increase) of Inventories	1,941		(900)	
Decrease/(Increase) of Other Current Assets	-		(358)	
		4,186		22,928
<b>Cash Generated from Operations</b>		<b>(2,196)</b>		<b>18,047</b>
Income Tax Paid (Net of refund received)		-		-
<b>Net cash from Operating Activities</b>		<b>(2,196)</b>		<b>18,047</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchases of fixed assets	(142)		(1,660)	
Sale of Fixed Asset	-		150	
Redemption of Preference shares of Gujarat Polybutenes Private Limited	-		-	
Redemption of REC Bonds	-		-	
Sale of Investment of Subsidiary	-		33,964	
Sale of Mutual Funds	7,501		-	
Purchase of Mutual Fund	-		(54,501)	
Investment in Fixed deposits	-		-	
Interest Income	1,989		1,856	
Other Non Current Financial Assets Capital Advance	-	9,347	1,523	(18,668)
<b>Net cash used in Investing activities</b>		<b>9,347</b>		<b>(18,668)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Short Term Borrowings Repaid	-		(18)	
Loan & Advances given	-		(740)	
Interest Paid on borrowings	-		(24)	(782)
<b>Net cash from Financing Activities</b>		<b>-</b>		<b>(782)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>7,152</b>		<b>(1,403)</b>
CASH & CASH EQUIVALENTS AS AT 01.04.2020 (Opening Balance)		60,299		13,523
<b>CASH &amp; CASH EQUIVALENTS AS AT 30.09.2020 (CLOSING)</b>		<b>67,451</b>		<b>12,120</b>

Note 3:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company operates in one segment only, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- Previous period/year's figures have been regrouped/ rearranged wherever necessary to conform to current period's grouping and classification.
- The limited review as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The above is an extract of the detailed format of Financial Results for the quarter ended 30.09.2020 which were reviewed by The Audit Committee at its meeting held on 10th November, 2020 & approved at the meeting of the Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- The full format of the Financial Results is available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's website at [www.gpl.in](http://www.gpl.in)

FOR GUJARAT PETROSYNTHESIS LIMITED

Urmi N. Prasad

URMI N. PRASAD  
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI

DATE : 10-11-2020

**dayal and lohia**  
chartered accountants

**Independent Auditor's Report on Quarterly and Half Yearly Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gujarat Petrosynthese Limited**  
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Petrosynthese Limited** ("the Parent") and its Subsidiary, (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and half year ended **30<sup>th</sup> September, 2020**, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Unaudited Financial Results in the Statement includes the result of Gujarat Petrosynthese Limited ("the parent") and Gujarat Polybutenes Private Limited ("the Subsidiary").
5. The accompanying statement includes the reviewed financial statements in respect of one subsidiary, whose unaudited financial statements reflect total assets of Rs 88,223 thousands as at September 30, 2020, total revenues of Rs 2982 thousands, total profit after tax of Rs 2,056 thousands, total comprehensive income of Rs 4,702 thousands for the six month period ended September 30, 2020, as considered in the statement whose financial statements and other financial information has been reviewed by us.
6. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation,



GUJARAT PETROSYNTEHSE LTD  
NO. 24, II MAIN PHASE I DODDANEKUNDI INDUSTRIAL ESTATE  
MAHADEVAPURA POST, BANGLURU  
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Amt in '000)

	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		Year to Date
		30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.03.2020 (AUDITED)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	REVENUE FROM SALE OF GOODS AND SERVICES	53,845	11,704	52,719	65,549	1,05,674	2,02,793
	OTHER INCOME	2,482	3,203	3,026	5,685	6,266	12,552
	<b>TOTAL INCOME</b>	<b>56,327</b>	<b>14,907</b>	<b>55,745</b>	<b>71,234</b>	<b>1,11,960</b>	<b>2,15,345</b>
<b>2</b>	<b>EXPENSES</b>						
	a) COST OF MATERIALS CONSUMED	44,477	6,397	43,981	50,874	87,728	1,65,271
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	(56)	1,873	-662	1,817	-353	-943
	d) EMPLOYEE BENEFITS EXPENSES	5,960	5,319	6,282	11,279	12,500	27,125
	e) DEPRECIATION / AMORTISATION EXPENSES	395	504	491	899	1,137	2,512
	f) FINANCE COST	-	-	21	-	38	7
	f) OTHER EXPENSES	5,580	2,650	6,049	8,230	11,723	23,667
	<b>TOTAL EXPENSES</b>	<b>56,357</b>	<b>16,744</b>	<b>56,162</b>	<b>73,100</b>	<b>1,12,773</b>	<b>2,17,639</b>
4	EXCEPTIONAL ITEMS	19	-	-	19	-	23,168
5	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(12)</b>	<b>(1,837)</b>	<b>(417)</b>	<b>(1,848)</b>	<b>(813)</b>	<b>20,874</b>
6	TAX EXPENSE:						
	(1) CURRENT TAX	-	-	417	-	960	998
	(2) DEFERRED TAX	37	44	-	81	-	(341)
	(3) EARLIER YEAR TAXES	(11)	-	-	(11)	-	(11)
7	<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>(38)</b>	<b>(1,881)</b>	<b>(834)</b>	<b>(1,918)</b>	<b>(1,773)</b>	<b>20,228</b>
8	OTHER COMPREHENSIVE INCOME	1,209	1,437	2,061	2,646	3,085	5,600
9	<b>TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)</b>	<b>1,171</b>	<b>(444)</b>	<b>1,227</b>	<b>728</b>	<b>1,312</b>	<b>25,828</b>
10	PAID UP EQUITY SHARE CAPITAL	597	597	597	597	597	597
11	EARNINGS PER EQUITY SHARE:						
	(1) BASIC	(0.01)	(0.32)	(0.14)	(0.32)	(0.30)	3.39
	(2) DILUTED	(0.01)	(0.32)	(0.14)	(0.32)	(0.30)	3.39

FOR GUJARAT PETROSYNTEHSE LIMITED

*Urmil N. Prasad*

URMIL N. PRASAD  
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI  
DATE : 10-11-2020





Note 2:

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

Particulars	Half Year ended 30th Sept 2020		Half Year ended 30th Sept 2019	
	(UNAUDITED)		(UNAUDITED)	
	INR ('000)		INR ('000)	
	Rupees	Rupees	Rupees	Rupees
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit/(Loss) before tax		(1,847)		(813)
<b>Adjustments for :</b>				
<b>Add:</b>				
Depreciation	899		1,137	
Mat Written off	-		-	
Interest Expense	-	899	38	1,175
<b>Less:</b>				
Profit/Loss on sale of Investment	-		177	
Profit/Loss on sale of Assets	(33)		(100)	
Fair Value measurement of Investment	-		120	
Dividend Income	(707)		(13)	
Interest Income	(4,945)	(5,685)	(48,468)	(48,284)
<b>Operating profit before working capital changes</b>		<b>(6,633)</b>		<b>(47,922)</b>
<b>Adjustments for :</b>				
Increase /(Decrease) of Financial Liabilities	446		(1,537)	
Increase /(Decrease) of Non Current Liabilities	-		-	
Decrease / (Increase) of Other Financial Assets (Non Current)	(66)		(720)	
Decrease / (Increase) of Other Financial Assets (Current)	(135)		1,19,203	
Decrease / (Increase) of Other Current Assets	3,339		(5,545)	
Decrease / (Increase) of Other Current Liabilities	(50)		(64,097)	
Decrease / (Increase) of Trade Receivables	(2,806)		4,171	
Decrease / (Increase) of Trade Payables	4,523		(7,696)	
Decrease / (Increase) of Inventories	1,941		(601)	
Decrease / (Increase) of Provisions	(149)			
		<b>7,043</b>		<b>43,178</b>
<b>Cash Generated from Operations</b>		<b>409</b>		<b>(4,744)</b>
Income Tax Paid (Net of refund received)		-		960
<b>Net cash from Operating Activities</b>		<b>409</b>		<b>(3,784)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchases of fixed assets	(142)		(1,660)	
Sale of Fixed Asset	-		150	
Redemption of REC Bonds	-		-	
Sale of Investment of Subsidiary	-		5,954	
Sale of Mutual Funds	7,500		-	
Purchase of Mutual Fund	(6,000)		(55,582)	
Purchase of Investment	-		-	
Dividend Income	-		13	
Interest Income	4,945	6,302	48,468	(2,647)
<b>Net cash used in Investing activities</b>		<b>6,302</b>		<b>(2,647)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Short term Borrowings	-		(5)	
Interest Paid on Borrowings	-		(38)	
Loan & advances Given	-		1,574	1,531
<b>Net cash from Financing Activities</b>				<b>1,531</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>6,711</b>		<b>(4,901)</b>
CASH & CASH EQUIVALENTS AS AT 01.04.2019 (Opening Balance)		61,036		18,237
<b>CASH &amp; CASH EQUIVALENTS AS AT 30.09.2020 (CLOSING)</b>		<b>67,747</b>		<b>13,336</b>

NOTE : 3

- These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company operates in one segment only, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- Previous period/year's figures have been regrouped/ rearranged wherever necessary to conform to current period's grouping and classification.
- The limited review as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The above is an extract of the detailed format of Consolidated Financial Results for the quarter and half year ended 30.09.2020 which were reviewed by The Audit Committee at its meeting held on 10th November, 2020 & approved at the meeting of the Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- The full format of the Financial Results is available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's website at [www.gpl.in](http://www.gpl.in)

FOR GUJARAT PETROSYNTHESIS LIMITED

*Urmil N. Prasad*

URMIL N. PRASAD  
J.T. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI  
DATE : 10-11-2020