

Date: May 16, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 36/2024-25	Our Reference: 36/2024-25

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting for the quarter and financial year ended March 31, 2024, - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we wish to inform you that the Board of Directors (the "**Board**") of the Company at their Meeting held today, i.e. May 16, 2024, considered and has *inter alia* approved the following:

Financial Results

1. The audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2024; and
2. The audited standalone and consolidated financial statements of the Company for the quarter and financial year ended March 31, 2024;

Dividend

3. Recommended a final dividend of **Rs. 3/- (Rupees Three only)** per Equity share of Rs. 2/- (Rupees Two Only) each (fully paid-up) for the financial year ended March 31, 2024, which shall be payable subject to the approval of shareholders at the ensuing Annual General Meeting ("**AGM**") of the Company; and
4. The dividend, as recommended by the Board of Directors, if approved at the AGM will be paid on or after **Tuesday, July 29, 2024**, but within 30 days from the date of the AGM;

Re-appointment of the Auditor(s)

5. Re-appointment of following Auditors for the F.Y. 2024-25 basis the recommendation of the Audit Committee:

- 5a) M/s. Parikh & Associates, Practicing Company Secretaries, as the Secretarial Auditors;
- 5b) M/s. Ashwin Solanki & Associates, Cost Accountants, as the Cost Auditors;
- 5c) M/s. Grant Thornton bharat LLP, as the Internal Auditors; and
- 5d) M/s. Sharp & Tannan, as the Tax Auditors.

Further, the details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as Annexure A;

Annual General Meeting ("AGM") and Record Date

6. The 10th AGM of the members of the Company will be held on **Friday, July 26, 2024**, at 11:00 AM at Mumbai through video-conferencing / other audio-visual means;

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, i.e. at Tower 3, 1st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai – 400070;

7. The record date for the purpose of determining the entitlement of dividend for the AGM to be held for the financial year ended March 31, 2024 will be **Wednesday, July 10, 2024**;
8. The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, July 11, 2024 to Friday, July 26, 2024** (both days inclusive) for the purpose of AGM and for the payment of Dividend;

Change in the Registered Office

9. Shifting of registered office of the Company from Tower 3, 1st Floor, East wing, Equinox Business Park, LBS Marg, Kurla (W), Mumbai – 400070, to 05GBD, Godrej Business District, Pirojshanagar, Vikhroli, Mumbai – 400 079. The effective date of shift of registered office shall be communicated in due course.

Press Release

A copy of the Press release on the Audited Financial Results for the quarter and year ended March 31, 2024, is attached herewith.

A copy of the aforesaid audited financial results along with the Auditor's Report thereon for the financial year ended March 31, 2024, is also enclosed herewith.

In accordance with Regulation 33(3)(d) of SEBI LODR, we confirm that the Audit Report on the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2024, is with unmodified opinion.

The Board Meeting commenced at 10:15 AM and concluded at 03:25 PM

This intimation will also be uploaded on the Company's website at www.crompton.co.in and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS 28839

Encl: as above

The details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Sl. No.	Particulars	Details			
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Parikh & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company	Re-appointment of M/s. Ashwin Solanki & Associates, Cost Accountants, as the Cost Auditors of the Company*	Re-appointment of M/s. Grant Thornton Bharat LLP, as the Internal Auditors of the Company	Re-appointment of M/s. Sharp & Tannan, as the Tax Auditors of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable)	May 16, 2024			
3.	Term of appointment/ re-appointment	For the F.Y. 2024-25			
4.	Brief profile (in case of appointment)	Not Applicable			
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable			

**The remuneration proposed to be paid to M/s. Ashwin Solanki & Associates, Cost Auditors is subject to approval of the shareholders at the 10th AGM of the Company scheduled to be held on Friday, July 26, 2024.*

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Crompton Greaves Consumer Electricals Limited

Opinion

We have audited the accompanying statement of Consolidated Annual Financial Results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2024, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

- i. includes the annual financial results of Holding Company and the following entities:

Sr. No	Name of the Entities	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Subsidiary
3	Pinnacles Lighting Project Private Limited	Subsidiary

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence obtained by us and by the other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors’ Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company’s Management and is approved by the Holding Company’s Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



MSKA & Associates

Chartered Accountants

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The Statement includes the audited financial results of three subsidiaries, whose financial results reflect total assets of Rs. 580.53 crores as at March 31, 2024, total revenue of Rs. 940.36 crores, total net profit after tax of Rs. 9.04 crores, total comprehensive income of Rs. 8.19 crores, and net cash inflow of Rs.



MSKA & Associates

Chartered Accountants

8.49 crores for the year ended as on that date, as considered in the Statement, which have been audited by the other auditors whose reports on financial results of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditors and the procedures performed by us are as stated in the Auditor's Responsibilities paragraph above.

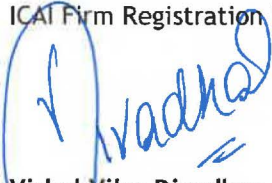
Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to limited review by us. Our opinion is not modified in respect of this matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Vishal Vilas Divadkar

Partner

Membership No.: 118247

UDIN: 24118247BKFOJC8842

Place: Mumbai

Date: May 16, 2024



Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

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W: www.crompton.co.in CIN: L31900MH2015PLC262254

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,961.00	1,692.69	1,790.96	7,312.81	6,869.61
	(b) Other income	16.04	16.67	16.77	67.39	66.78
	Total Income	1,977.04	1,709.36	1,807.73	7,380.20	6,936.39
2	Expenses					
	(a) Cost of materials consumed	424.12	404.77	430.94	1,829.03	1,734.96
	(b) Purchases of stock-in-trade	888.41	782.38	868.95	3,288.84	3,011.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.64	(44.35)	(73.94)	(117.56)	(65.93)
	(d) Employee benefits expense	150.72	145.68	130.05	589.87	540.80
	(e) Finance costs	15.56	21.53	27.38	79.19	109.18
	(f) Depreciation and amortisation expense	35.04	32.48	30.40	128.82	115.92
	(g) Other expenses	271.51	254.41	223.52	1,008.94	877.99
	Total Expenses	1,808.00	1,596.90	1,637.30	6,807.13	6,324.24
3	Profit before tax (1-2)	169.04	112.46	170.43	573.07	612.15
4	Tax expenses					
	(a) Current tax	32.67	26.35	51.19	134.30	178.62
	(b) Adjustment of tax relating to earlier periods	-	-	-	(0.78)	(16.71)
	(c) Deferred tax charge/(credit)	2.94	0.66	(12.31)	(2.23)	(26.16)
	Total Tax expenses	35.61	27.01	38.88	131.29	135.75
5	Net Profit for the period/year (3-4)	133.43	85.45	131.55	441.78	476.40
6	Other Comprehensive Income					
	(a) Items that will not be reclassified subsequently to profit or loss	1.71	(0.71)	(3.87)	(0.40)	(3.33)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or loss	(0.43)	0.18	0.97	0.10	0.99
	Other Comprehensive Income, net of tax	1.28	(0.53)	(2.90)	(0.30)	(2.34)
7	Total Comprehensive Income for the period/year (5+6)	134.71	84.92	128.65	441.48	474.06
	Net Profit attributable to					
	(a) Owners of the Holding Company	138.36	85.99	131.16	439.92	463.21
	(b) Non-Controlling Interest	(4.93)	(0.54)	0.39	1.86	13.19
	Other Comprehensive Income attributable to					
	(a) Owners of the Holding Company	1.34	(0.48)	(2.89)	(0.09)	(2.17)
	(b) Non-Controlling Interest	(0.06)	(0.05)	(0.01)	(0.21)	(0.17)
	Total Comprehensive Income attributable to					
	(a) Owners of the Holding Company	139.70	85.51	128.27	439.83	461.04
	(b) Non-Controlling Interest	(4.99)	(0.59)	0.38	1.65	13.02
8	Paid-up Equity share capital (Face value of ₹ 2 each)	128.62	128.04	127.22	128.62	127.22
9	Other Equity				2,871.00	2,532.77
10	Earnings per equity share (in ₹) of face value ₹ 2 each					
	*(Not annualised)					
	(a) Basic (in ₹)	2.16*	1.35*	2.07*	6.88	7.29
	(b) Diluted (in ₹)	2.16*	1.34*	2.06*	6.88	7.27



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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1	Segment Revenue					
	(a) Electric Consumer Durables	1,515.98	1,209.27	1,325.74	5,392.18	4,755.66
	(b) Lighting Products	281.12	249.36	278.57	998.17	1,058.13
	(c) Butterfly Products	163.90	234.06	186.65	922.46	1,055.82
	Total Income from operations	1,961.00	1,692.69	1,790.96	7,312.81	6,869.61
2	Segment Results :					
	(Profit before tax and finance costs from each segment)					
	(a) Electric Consumer Durables	253.28	164.22	217.69	774.65	789.30
	(b) Lighting Products	25.06	28.00	30.34	105.32	100.52
	(c) Butterfly Products	(26.06)	(1.92)	3.73	8.19	83.97
	Total	252.28	190.30	251.76	888.16	973.79
	Less: (i) Finance costs	15.56	21.53	27.38	79.19	109.18
	(ii) Other unallocable expenditure net of unallocated income	67.68	56.31	53.95	235.90	252.46
	Profit before Exceptional item and Tax	169.04	112.46	170.43	573.07	612.15
3	Segment Assets					
	(a) Electric Consumer Durables	1,433.19	1,309.06	1,184.03	1,433.19	1,184.03
	(b) Lighting Products	394.44	388.75	425.49	394.44	425.49
	(c) Butterfly Products	525.12	578.64	491.40	525.12	491.40
	(d) Unallocable	3,728.95	3,618.58	3,553.51	3,728.95	3,553.51
	Total Segment Assets	6,081.70	5,895.03	5,654.43	6,081.70	5,654.43
4	Segment Liabilities					
	(a) Electric Consumer Durables	1,251.44	952.31	933.20	1,251.44	933.20
	(b) Lighting Products	380.59	330.08	364.03	380.59	364.03
	(c) Butterfly Products	232.93	266.44	205.76	232.93	205.76
	(d) Unallocable	767.77	1,075.07	1,043.74	767.77	1,043.74
	Total Segment Liabilities	2,632.73	2,623.90	2,546.73	2,632.73	2,546.73



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ crores)

Particulars	As at	As at
	31-03-2024	31-03-2023
	Audited	Audited
A ASSETS		
1 Non-current Assets:		
(a) Property, plant and equipment	399.06	408.02
(b) Capital work-in-progress	11.42	5.46
(c) Right to use assets	76.23	75.95
(d) Goodwill	1,285.46	1,285.46
(e) Other intangible assets	1,436.08	1,480.51
(f) Intangible assets under development	47.06	21.05
(g) Financial assets		
(i) Investments	-	0.35
(ii) Trade receivables	12.65	15.49
(iii) Others	19.10	18.73
(h) Non-current tax assets	8.62	9.36
(i) Other non-current assets	81.22	75.76
Sub-total - Non-current Assets	3,376.90	3,396.14
2 Current Assets		
(a) Inventories	830.44	743.85
(b) Financial assets		
(i) Investments	689.10	547.83
(ii) Trade receivables	720.89	670.56
(iii) Cash and cash equivalents	172.06	76.84
(iv) Bank balances other than (iii) above	88.71	32.64
(v) Loans	0.36	0.66
(vi) Other financial assets	20.02	18.97
(c) Current tax asset	3.25	19.81
(d) Other current assets	178.97	147.13
(e) Assets held for sale	1.00	-
Sub-total - Current Assets	2,704.80	2,258.29
Total - Assets	6,081.70	5,654.43
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	128.62	127.22
(b) Other equity	2,871.00	2,532.77
(c) Non-controlling interests	449.35	447.71
Sub-total - Equity	3,448.97	3,107.70
2 Liabilities		
Non-current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	298.97	597.18
(ii) Lease liabilities	52.79	55.93
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	14.03	13.19
(b) Deferred tax liabilities (net)	9.94	12.27
(c) Provisions	193.73	131.23
Sub-total - Non-current Liabilities	569.46	809.80
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	300.00	325.00
(ii) Lease liabilities	31.43	27.00
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	261.57	245.18
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,052.89	790.20
(iv) Other financial liabilities	72.12	73.50
(b) Other current liabilities	117.90	96.37
(c) Provisions	203.97	170.48
(d) Current tax liabilities	23.39	9.20
Sub-total - Current Liabilities	2,063.27	1,736.93
Total Liabilities	2,632.73	2,546.73
Total - Equity and Liabilities	6,081.70	5,654.43



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED 31ST MARCH, 2024

(₹ crores)

Particulars	2023-24	2022-23
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	573.07	612.15
Adjustments for:		
Depreciation and amortisation expense	128.82	115.92
Finance cost	79.19	109.18
Loss/(gain) on sale of property, plant and equipment	0.57	(3.75)
Share-based payments to employees	2.36	27.17
Net gain on sale or fair valuation of investments (net)	(26.77)	(15.75)
Interest income	(38.61)	(45.92)
Unrealised exchange loss/ (gain) (net)	0.51	(2.69)
	146.07	184.16
Cash Generated from operations before working capital changes	719.14	796.31
Adjustments for:		
Increase in trade receivables	(47.49)	(70.62)
Increase in inventories	(86.59)	(22.81)
Increase in other financial and non financial assets	(45.73)	(14.89)
Increase in trade payables	281.53	33.49
Increase / (Decrease) in other financial and non financial liabilities	25.32	(33.62)
Increase in provisions	95.59	4.59
	222.63	(103.86)
Cash generated from operations	941.77	692.45
Taxes paid (net of refunds)	(98.36)	(139.86)
Net cash generated from operating activities [A]	843.41	552.59
B CASH FLOWS FROM INVESTING ACTIVITIES		
Add: Inflows from investing activities		
Interest received	43.17	43.18
Proceeds from sale of Investment in subsidiary (net)	-	161.08
Proceeds from non-current investments (net)	0.35	-
Proceeds from current investments (net)	-	91.75
Proceeds from sale of property, plant and equipment	3.28	8.28
	46.80	304.29
Less: Outflows from investing activities		
Investment in subsidiaries	-	672.96
Purchase of current investments (net)	114.50	-
Decrease/(Increase) in other bank balances and term deposits	55.40	(710.93)
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	83.79	79.10
	253.69	41.13
Net cash (used in) / generated from investing activities [B]	(206.89)	263.16
C CASH FLOWS FROM FINANCING ACTIVITIES		
Add: Inflows from financing activities		
Proceeds from issue of equity shares	89.34	41.60
Proceeds from issue of debentures	-	925.00
	89.34	966.60
Less: Outflows from financing activities		
Payment of dividend including dividend distribution tax	191.24	157.78
Redemption of non-convertible debentures	325.00	150.00
Repayment of other long-term borrowings	-	0.38
Repayment of short-term borrowings	-	1,449.80
Repayment of lease liabilities	39.01	33.72
Interest paid	75.39	76.47
	630.64	1,877.13
Net cash used in from financing activities [C]	(541.30)	(910.53)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	95.22	(94.78)
(a) Cash and cash equivalents at beginning of the year	76.84	171.62
(b) Cash and cash equivalents at end of the year	172.06	76.84
(c) Net increase / (decrease) in cash and cash equivalents (c = b-a)	95.22	(94.78)



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Notes on Consolidated financial results:

- 1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited ("the Holding Company") and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 16th May, 2024.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 600 crores as on 31st March, 2024 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company. The asset cover as on 31st March, 2024 exceeds hundred percent of the principal amount.
- 4) The Board of Directors have recommended a dividend of ₹ 3 /- (Rupees Three) per equity share of the face value of ₹ 2 /- each for the financial year ended 31st March, 2024.
- 5) During the quarter and year ended 31st March, 2024, the Holding Company allotted 29,12,134 and 69,97,260 Equity shares, respectively, of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.



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6) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	600.00	925.00	925.00	600.00	925.00
(b)	Securities Premium (₹ in crores)	361.48	295.06	209.51	361.48	209.51
(c)	Net Worth (₹ in crores)	3,448.97	3,271.13	3,107.70	3,448.97	3,107.70
(d)	Net Profit after Tax (₹ in crores)	133.43	85.45	131.55	441.78	476.40
(e)	Basic Earnings per share (in ₹)	2.16*	1.35*	2.07*	6.88	7.29
(f)	Diluted Earnings per share (in ₹)	2.16*	1.34*	2.06*	6.88	7.27
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.17	0.28	0.30	0.17	0.30
(h)	Long term Debt to working capital (in times) [(Non current Borrowings + current Maturities of long term debt)/ Net working capital excluding current Borrowings]	0.64	0.87	1.09	0.64	1.09
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.10	0.16	0.16	0.10	0.16
(j)	Debt Service Coverage Ratio (in times) [Profit After Tax + Finance Costs + Depreciation/ (Finance Costs + Repayments made during the year [#])]	0.54*	6.48*	0.93*	1.61	2.47
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax and Exceptional items + Finance Costs + Depreciation - Lease Interest - Other Interest payments - Depreciation on lease assets)/(Finance Costs - Lease Interest - Other Interest payments)]	15.47	8.01	8.70	10.40	7.87
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.53	1.73	1.60	1.53	1.60
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	1.50%	0.00%	1.20%	1.50%	1.20%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.67	0.55	0.55	0.67	0.55
(o)	Debtors Turnover (in times) [(Sale of Products and Services/ Average Trade Receivables)]	2.76*	2.57*	2.75*	10.30	10.56
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.70*	1.43*	1.67*	6.35	6.39
(q)	Operating Margin (in %) [Profit Before Depreciation, Interest, Tax, Other Income and Exceptional items/ Revenue from Operations]	10.38%	8.85%	11.81%	9.76%	11.22%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	6.75%	5.00%	7.28%	5.99%	6.87%

* Not annualised

[#] During the year, the Company redeemed Secured Non-Convertible Debentures amounting to ₹ 325 crores, Tranche 1 (2022 issue), along with interest thereon, on 12th January, 2024.

7) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.

For Crompton Greaves Consumer Electricals Limited



Place: Mumbai
Date: 16th May, 2024

Promeet Ghosh
MD & CEO
DIN:05307658

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Crompton Greaves Consumer Electricals Limited

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and is in



compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our



MSKA & Associates

Chartered Accountants

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to limited review by us. Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Vishal Vilas Divadkar

Partner

Membership No.: 118247

UDIN: 24118247BKFOJB8037

Place: Mumbai

Date: May 16, 2024



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,796.62	1,458.13	1,603.84	6,388.38	5,809.31
	(b) Other income	14.43	14.90	19.91	60.34	74.41
	Total Income	1,811.05	1,473.03	1,623.75	6,448.72	5,883.72
2	Expenses					
	(a) Cost of materials consumed	353.76	305.34	378.78	1,378.33	1,308.04
	(b) Purchases of stock-in-trade	865.88	734.50	834.49	3,135.17	2,815.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.35	(49.88)	(101.85)	(100.59)	(113.93)
	(d) Employee benefits expense	126.86	118.25	105.68	474.21	439.63
	(e) Finance costs	14.19	19.61	26.09	72.77	102.69
	(f) Depreciation and amortisation expense	19.12	16.51	14.81	65.23	54.23
	(g) Other expenses	223.50	202.83	190.39	812.56	688.95
	Total Expenses	1,604.66	1,347.16	1,448.39	5,837.68	5,294.95
3	Profit before exceptional items and tax (1-2)	206.39	125.87	175.36	611.04	588.77
4	Exceptional items	-	-	3.35	-	(5.54)
5	Profit before tax (3-4)	206.39	125.87	172.01	611.04	594.31
6	Tax expenses					
	(a) Current tax	38.28	26.77	49.54	130.46	156.54
	(b) Adjustment of tax relating to earlier periods	-	-	-	(0.78)	(16.71)
	(c) Deferred tax charge / (credit)	7.14	3.73	(9.28)	14.91	(21.08)
	Total Tax expenses	45.42	30.50	40.26	144.59	118.75
7	Net Profit for the period/ year (5-6)	160.97	95.37	131.75	466.45	475.56
8	Other Comprehensive Income					
	(a) Items that will not be reclassified subsequently to profit or loss	2.04	(0.44)	(3.81)	0.73	(1.75)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or loss	(0.51)	0.11	0.96	(0.18)	0.44
	Other Comprehensive Income, net of tax	1.53	(0.33)	(2.85)	0.55	(1.31)
9	Total Comprehensive Income for the period/ year (7+8)	162.50	95.04	128.90	467.00	474.25
10	Paid-up equity share capital (Face value of ₹ 2 each)	128.62	128.04	127.22	128.62	127.22
11	Other Equity				3,076.86	2,711.75
12	Earnings per equity share (in ₹) of face value of ₹ 2 each					
	*(Not annualised)					
	(a) Basic	2.52*	1.49*	2.07*	7.29	7.49
	(b) Diluted	2.52*	1.49*	2.07*	7.29	7.46



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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1	Segment Revenue					
	(a) Electric Consumer Durables	1,515.98	1,209.27	1,325.74	5,392.18	4,755.66
	(b) Lighting Products	280.64	248.86	278.10	996.20	1,053.65
	Total Income from operations	1,796.62	1,458.13	1,603.84	6,388.38	5,809.31
2	Segment Results :					
	(Profit before tax and finance costs from each segment)					
	(a) Electric Consumer Durables	253.28	164.22	217.69	774.65	789.30
	(b) Lighting Products	25.07	27.99	30.40	105.36	100.14
	Total	278.35	192.21	248.09	880.01	889.44
	Less: (i) Finance costs	14.19	19.61	26.09	72.77	102.69
	(ii) Other unallocable expenditure net of unallocated income	57.77	46.73	46.64	196.20	197.98
	Profit before Exceptional items and Tax	206.39	125.87	175.36	611.04	588.77
3	Segment Assets					
	(a) Electric Consumer Durables	1,433.19	1,309.06	1,184.03	1,433.19	1,184.03
	(b) Lighting Products	353.19	345.72	382.97	353.19	382.97
	(c) Unallocable	3,788.10	3,678.49	3,578.68	3,788.10	3,578.68
	Total Segment Assets	5,574.48	5,333.27	5,145.68	5,574.48	5,145.68
4	Segment Liabilities					
	(a) Electric Consumer Durables	1,251.44	952.31	933.20	1,251.44	933.20
	(b) Lighting Products	357.30	304.51	337.81	357.30	337.81
	(c) Unallocable	760.26	1,076.33	1,035.70	760.26	1,035.70
	Total Segment Liabilities	2,369.00	2,333.15	2,306.71	2,369.00	2,306.71



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars		(₹ crores)	
		As at 31-03-2024	As at 31-03-2023
		Audited	Audited
A	ASSETS		
1	Non-current Assets:		
	(a) Property, plant and equipment	217.92	223.49
	(b) Capital work-in-progress	5.90	2.64
	(c) Right to use assets	70.46	68.85
	(d) Goodwill	779.41	779.41
	(e) Other intangible assets	52.47	50.26
	(f) Intangible assets under development	45.09	21.05
	(g) Financial assets		
	(i) Investments	1,928.21	1,928.21
	(ii) Trade receivables	12.65	15.49
	(iii) Others	12.56	12.07
	(h) Deferred tax assets (net)	54.56	69.66
	(i) Non-current tax assets	8.62	8.62
	(j) Other non-current assets	80.73	73.64
	Sub-total - Non-current Assets	3,268.58	3,253.39
2	Current Assets		
	(a) Inventories	698.00	618.75
	(b) Financial assets		
	(i) Investments	628.14	530.77
	(ii) Trade receivables	580.12	529.80
	(iii) Cash and cash equivalents	130.79	44.06
	(iv) Bank balances other than (iii) above	84.48	3.74
	(v) Other financial assets	19.86	21.63
	(c) Current tax asset	2.48	19.81
	(d) Other current assets	162.03	123.73
	Sub-total - Current Assets	2,305.90	1,892.29
	Total - Assets	5,574.48	5,145.68
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	128.62	127.22
	(b) Other equity	3,076.86	2,711.75
	Sub-total - Equity	3,205.48	2,838.97
2	Liabilities		
	Non-current Liabilities:		
	(a) Financial liabilities		
	(i) Borrowings	298.97	597.18
	(ii) Lease liabilities	50.08	52.20
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	14.03	13.19
	(b) Provisions	191.05	131.23
	Sub-total - Non-current Liabilities	554.13	793.80
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	300.00	325.00
	(ii) Lease liabilities	30.40	25.80
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	220.02	217.61
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	952.43	676.64
	(iv) Other financial liabilities	67.10	68.30
	(b) Other current liabilities	105.01	79.78
	(c) Provisions	111.50	111.85
	(d) Current tax liabilities	28.41	7.93
	Sub-total - Current Liabilities	1,814.87	1,512.91
	Total Liabilities	2,369.00	2,306.71
	Total - Equity and Liabilities	5,574.48	5,145.68



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ crores)

Particulars	2023-24	2022-23
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	611.04	594.31
Adjustments for:		
Depreciation and amortisation expense	65.23	54.23
Finance cost	72.77	102.69
Loss/(gain) on sale of property, plant and equipment	0.72	(3.66)
Share-based payments to employees	2.07	25.88
Net gain on sale or fair valuation of investments (net)	(24.33)	(15.26)
Interest income	(35.28)	(42.53)
Dividend received from subsidiaries	-	(9.21)
Unrealised exchange loss/(gain)	0.58	(0.63)
Exceptional items	-	(5.54)
	81.76	105.97
Cash Generated from operations before working capital changes	692.80	700.28
Adjustments for:		
Increase in trade receivables	(47.48)	(32.76)
Increase in inventories	(79.25)	(107.40)
Increase in other financial and non financial assets	(49.75)	(41.23)
Increase in trade payables	278.46	42.83
Increase / (Decrease) in other financial and non financial liabilities	29.20	(33.36)
Increase in provisions	60.20	18.06
	191.38	(153.86)
Cash generated from operations	884.18	546.42
Taxes paid (net of refunds)	(88.21)	(121.62)
Net cash generated from operating activities [A]	795.97	424.80
B CASH FLOWS FROM INVESTING ACTIVITIES		
Add: Inflows from investing activities		
Interest received	39.20	40.67
Dividend received from subsidiaries	-	9.21
Proceeds from current investments (net)	-	95.14
Proceeds from sale of Investment in subsidiary (net)	-	161.08
Proceeds from sale of property, plant and equipment	2.73	4.60
	41.93	310.70
Less: Outflows from investing activities		
Investment in subsidiaries	-	672.96
Purchase of current investments (net)	73.04	
Decrease/(Increase) in other bank balances and term deposits	80.00	(730.58)
Purchase of property, plant and equipment and intangible assets (including assets under development & capital advances)	64.48	69.17
	217.52	11.55
Net cash (used in) / generated from investing activities [B]	(175.59)	299.15
C CASH FLOWS FROM FINANCING ACTIVITIES		
Add: Inflows from financing activities		
Proceeds from issue of equity shares	89.34	41.60
Proceeds from issue debentures	-	925.00
	89.34	966.60
Less: Outflows from financing activities		
Payment of dividend including dividend distribution tax	191.16	157.78
Repayment of debentures	325.00	150.00
Repayment of short term borrowings	-	1,406.89
Repayment of lease liabilities	37.32	31.49
Interest paid	69.51	70.42
	622.99	1,816.58
Net cash used in financing activities [C]	(533.65)	(849.98)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	86.73	(126.03)
(a) Cash and cash equivalents at beginning of the year	44.06	170.09
(b) Cash and cash equivalents at end of the year	130.79	44.06
(c) Net increase / (decrease) in cash and cash equivalents (c = b-a)	86.73	(126.03)



Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai - 400 070, India
T: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in CIN: L31900MH2015PLC262254

Notes on Standalone financial results:

- 1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 16th May, 2024.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 600 crores as on 31st March, 2024 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 31st March, 2024 exceeds hundred percent of the principal amount.
- 4) The Board of Directors have recommended a dividend of ₹ 3 /- (Rupees Three) per equity share of the face value of ₹ 2 /- each for the financial year ended 31st March, 2024.
- 5) During the quarter and year ended 31st March, 2024, the Company allotted 29,12,134 and 69,97,260 Equity shares, respectively, of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.



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6) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	600.00	925.00	925.00	600.00	925.00
(b)	Securities Premium (₹ in crores)	361.48	295.06	209.51	361.48	209.51
(c)	Net Worth (₹ in crores)	3,205.48	3,000.12	2,838.97	3,205.48	2,838.97
(d)	Net Profit after Tax (₹ in crores)	160.97	95.37	131.75	466.45	475.56
(e)	Basic Earnings per share (in ₹)	2.52*	1.49*	2.07*	7.29	7.49
(f)	Diluted Earnings per share (in ₹)	2.52*	1.49*	2.07*	7.29	7.46
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.19	0.31	0.32	0.19	0.32
(h)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt / Net working capital excluding current Borrowings]	0.76	1.04	1.31	0.76	1.31
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0.11	0.17	0.18	0.11	0.18
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance Costs + Depreciation)/ (Finance Costs + Repayments made during the year*)]	0.57*	6.71*	0.98*	1.52	2.50
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax and Exceptional items + Finance Costs + Depreciation - Lease Interest - Other Interest payments - Depreciation on lease assets)/(Finance Costs - Lease Interest - Other Interest payments)]	18.57	8.51	8.57	10.77	7.41
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1.52	1.77	1.59	1.52	1.59
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	1.50%	0.00%	1.20%	1.50%	1.20%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0.64	0.50	0.51	0.64	0.51
(o)	Debtors Turnover (in times) [(Revenue from operations/ Average Trade Receivables)]	3.16*	2.92*	3.03*	11.23	10.98
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1.85*	1.51*	1.97*	6.70	7.10
(q)	Operating Margin (in %) [Profit Before Depreciation, Interest, Tax, Other Income and Exceptional items/ Revenue from Operations]	12.54%	10.09%	12.24%	10.78%	11.56%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	8.89%	6.47%	8.11%	7.23%	8.08%

* Not annualised

* During the year, the Company redeemed Secured Non-Convertible Debentures amounting to ₹ 325 crores, Tranche 1 (2022 issue), along with interest thereon, on 12th January, 2024.

7) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.

For Crompton Greaves Consumer Electricals Limited



Place: Mumbai
 Date: 16th May, 2024



Promeet Ghosh
 MD & CEO
 DIN:05307658

**Crompton Greaves Consumer Electricals Ltd.
announces its results for Q4 & FY24**

**Highest-ever standalone quarterly revenue at Rs. 1,797 cr;
ECD Q4 Revenue growth at 14.3% YoY and EBIT margin at 16.7%
Crossed milestone of selling 2 cr+ fans in the year
Lighting business growth on track with improving margins;
In Dow Jones Sustainability Indices ranked 7th globally (Household Durables)**

Mumbai, 16th May 2024: Crompton Greaves Consumer Electricals Ltd. ('Company'), India's leading Consumer Durables player, reported its standalone & consolidated financials for the fourth quarter and financial year ended 31st March 2024.

Crompton 2.0 at work:

Continued execution of Crompton 2.0 tenets resulted in strong revenue growth and robust profitability with stepped up investments behind brand, innovation and people. The focus on premiumisation through new product launches led to improved saliency across categories. High impact campaigns were executed across categories to drive brand awareness. Alternate channels continue to consistently deliver superior growth wherein E-com recorded highest quarterly revenue with 75% YoY growth in Q4.

Q4 FY24 performance

- Highest ever quarterly standalone revenue at Rs. 1,797 cr (12% YoY growth) and robust EBIT margin of 11.5% (12.3% adj for EPR)
- Consolidated revenue for the quarter at Rs. 1,961 cr and EBIT at Rs. 169 cr

FY24 performance

- Standalone revenue at Rs. 6,388 cr (10.0% YoY growth); EBIT margin at 9.8%
- Strong OCF generation of Rs. 796 cr with 130% PBT conversion ratio (vs 72% last year)
- Consolidated revenue at Rs. 7,313 cr; EBIT at Rs. 585 cr
- The Board has recommended a dividend of Rs. 3 per share

Q4 segment performance:

Consistently strong Q4 ECD performance with revenue growth of 14.3% YoY and EBIT margin of 17.2% (excluding EPR impact)

- Broad-based performance across categories - 13% YoY growth in Fans, 9% YoY in Pumps & 27% YoY in Appliances. We crossed the milestone of selling more than 2 cr fans during the year, with double-digit volume growth.
- Executed several solar pump orders with total empanelment of Rs.122 cr during the year
- Crossed milestone of 10 lakh units of mixer grinders in FY 24 leading to strong growth of 39% in small domestic appliances
- Alternate channels continue to be a growth driver with 31% YoY growth in Q4 led by E-commerce
- Pricing actions, premiumisation and mix improvement resulted in EBIT margin improvement from 12.7% in Q1 to 17.2% (excluding EPR Impact) in Q4

Lighting on growth trajectory; Q4 revenue growth of 0.9% YoY amidst persistent price erosion; FY24 EBIT margin expanded by 170 bps YoY to 11.2% (excluding EPR impact)

- Healthy volume growth in B2C lighting categories such as ceiling lights, battens and accessories
- B2B segment demonstrated strong growth during the quarter led by streetlight and industrial segments; we secured large projects from NHAI, TCS, JSW, Megha Engineering & Infrastructure Ltd.

Butterfly Gandhimathi Appliances Ltd. revenue declined by 11% YoY

- Revenue and profitability impacted by one-time settlements and extraordinary items
- Core categories revenue sustained along with stable market share and regional chain stores continued to grow for the fourth consecutive quarter
- New product launches and premiumization contributed substantially to Q4 revenue
- Subdued EBIT margins was primarily due to stepped up investments in marketing activities (2.4x spend), crystallisation of full year Extended Producer Responsibility (EPR) liability of Rs 1.2 cr, reorganization of bottle and flasks sourcing and certain one-time settlements with channel partners.

Commenting on the CGCEL's performance, **Promeet Ghosh, MD & CEO**, said, "We launched Crompton 2.0 in June'23 which outlined our renewed focus towards accelerating revenue growth which is progressing well and translating into healthy margins. We delivered strong performance in ECD with double-digit growth for the third consecutive quarter with robust improvement in industry leading EBIT margins. The lighting business is showing signs of stabilization with revenue growth in H2 despite price erosion. We expect the intense summer season and uptick in demand for home & kitchen appliances to support the growth momentum while we continue to investment in growth initiatives."

Q4 Standalone Financials:

Particulars (Rs. Cr)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q
Revenue	1,797	1,604	12%	1,458	23%
Material Margin	576	492	17%	468	23%
Material Margin (%)	32.0%	30.7%	+130 bps	32.1%	-10 bps
EBITDA	225	196	15%	147	53%
EBITDA Margin (%)	12.5%	12.2%	+30 bps	10.1%	+240 bps
PAT	161	132	22%	95	69%
PAT Margin (%)	9.0%	8.2%	+80 bps	6.5%	+250 bps

Q4 Standalone Financials (Segment):

Particulars (Rs. Cr)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q
ECD					
Revenue	1,516	1,326	14%	1,209	25%
EBIT	253	218	16%	164	54%
EBIT Margin (%)	16.7%	16.4%		13.6%	
Lighting					
Revenue	281	278	1%	249	13%
EBIT	25	30	-18%	28	-10%
EBIT Margin (%)	8.9%	10.9%		11.2%	

FY24 Standalone Financials:

Particulars (Rs. Cr)	FY24	FY23	Y-o-Y
Revenue	6,388	5,809	10%
Material Margin	1,975	1,800	10%
Material Margin (%)	30.9%	31.0%	-10 bps
EBITDA	689	671	3%
EBITDA Margin (%)	10.8%	11.6%	-80 bps
PAT	466	476	-2%
PAT Margin (%)	7.3%	8.2%	-90 bps

FY24 Standalone Financials (Segment):

Particulars (Rs. Cr)	FY24	FY23	Y-o-Y
ECD			
Revenue	5,392	4,756	13%
EBIT	775	789	-2%
EBIT Margin (%)	14.4%	16.6%	
Lighting			
Revenue	996	1,054	-5%
EBIT	105	100	5%
EBIT Margin (%)	10.6%	9.5%	

Q4 Butterfly Financials:

Particulars (Rs. Cr)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q
Revenue	166	187	-11%	238	-30%
Material Margin	50	73	-31%	82	-39%
Material Margin (%)	30.2%	38.9%		34.3%	
EBITDA	-20	8		2	
EBITDA Margin (%)	-11.9%	4.2%		1.0%	
PAT	-20	2		-2	
PAT Margin (%)	-11.9%	0.8%		-0.9%	

FY24 Butterfly Financials:

Particulars (Rs. Cr)	FY24	FY23	Y-o-Y
Revenue	931	1,057	-12%
Material Margin	338	388	-13%
Material Margin (%)	36.2%	36.8%	
EBITDA	27	97	-72%
EBITDA Margin (%)	2.9%	9.1%	
PAT	7	52	-86%
PAT Margin (%)	0.8%	4.9%	

Consolidated Financials:

Particulars (Rs. Cr)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q
Revenue	1,961	1,791	9%	1,693	16%
Material Margin	626	565	11%	550	14%
Material Margin (%)	31.9%	31.5%		32.5%	
EBITDA	204	211	-4%	150	36%
EBITDA Margin (%)	10.4%	11.8%		8.8%	
PAT	133	132	1%	85	56%
PAT Margin (%)	6.8%	7.3%		5.0%	

Particulars (Rs. Cr)	FY24	FY23	Y-o-Y
Revenue	7,313	6,870	6%
Material Margin	2,313	2,189	6%
Material Margin (%)	31.6%	31.9%	
EBITDA	714	770	-7%
EBITDA Margin (%)	9.8%	11.2%	
PAT	442	476	-7%
PAT Margin (%)	6.0%	6.9%	

About Crompton Greaves Consumer Electrical Ltd. (CGCEL):

CGCEL is India's market leader in Fans, no. 1 player in Residential Pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products - Fans, Lights, Pumps and Appliances including Kitchen Appliances. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.

For further queries, please contact:

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