

GFCL:BRD:2020

9th June , 2020.

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code: FLUOROCHEM

Sub: Disclosure on impact of COVID-19 pandemic on the Company, under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of impact of COVID-19 pandemic on the operations and performance of the Company as disclosed in Annexure-I.

We request you to kindly take the same on your records.

Thanking You
Yours faithfully,

For Gujarat Fluorochemicals Limited

Bvdesai

Bhavin Desai
Company Secretary

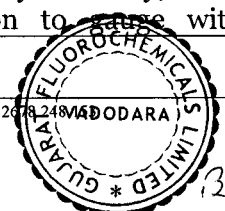


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Annexure I

Impact of COVID 19 Pandemic on Business, Performance and Financials of the Company

SR No	Particulars	Details of Disclosure
1	Impact of the COVID-19 pandemic on the business	The outbreak of novel Corona Virus (COVID-19) has affected the business operations of the Company by way of interruption in production activities, supply chain and availability of manpower during the period from 25 th March, 2020 to 08 th April, 2020.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<ul style="list-style-type: none">• During the period of the lockdown, offices of the Company have been working with minimal staff strength, as per the guidelines of the Government. Employees of the Company were directed to work from home for this period. As permitted by Government guidelines, office functioning is now normalizing.• The Company's plants at Ranjitnagar and Dahej were shut down from 26th March, 2020 to 08th April, 2020. These have now restarted manufacturing operations from 08th April, 2020 after obtaining necessary permissions from concerned Government Authorities.• The Company is complying with all the requirements related to Social Distancing, mandatory wearing of face masks and face covers and is having proper sanitizations at proper intervals at its Plants and Offices.
3	Schedule, if any, for restarting the operations	Not applicable, since operations have started as above.
4	Steps taken to ensure smooth functioning of operations	All our locations across the country have been sanitized to ensure that all Employees are safe and secure. The Company has further put in place monitoring procedures against COVID-19 as follows: <ul style="list-style-type: none">• Thermal Screening of all employees and visitors• Sanitization of all Company premises.• Mandatory wearing of masks at work place.• Taking regular updates on the health of all the Employees.• Downloading of "Aarogya Setu App" by all Employees.• All operations to a great extent now remain uninterrupted.
5	Estimation of the future impact of COVID-19 on its operations	Considering the fact that the situation is exceptional and changing dynamically, the Company is not in a position to cope with





**GUJARAT
FLUORO CHEMICALS
LIMITED**

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		certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment.
6	Details of impact of COVID-19 on listed entity's capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain and demand for its products/services	<p>The Turnover of the Company in forthcoming quarter will be affected to some extent. In addition, the profitability of the Company in the upcoming couple of quarters may also get impacted to some extent.</p> <p>The Company has been meeting all its financial obligations. Internal Financial Control and Reporting are not affected.</p> <p>Demand for Companies products and supply chain are to some extent, adversely effected due to lockdown in many countries and overall slowdown in the economy.</p> <p>However, none of these impacts are significant, and the Company is confident of returning to normalcy shortly.</p>
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	No such contracts/agreements exists where non fulfillment of the obligations by any party will have significant impact on business of the Company.

For Gujarat Fluorochemicals Limited

Bvdesai

**Bhavin Desai
Company Secretary**

