

**SAT  
INDUSTRIES  
LIMITED**

121, B-Wing, 12th Floor,  
Mittal Tower, Nariman Point,  
Mumbai - 400 021. (INDIA)  
Phone : 91 22 6610 7025  
Phone : 91 22 6637 2073  
Fax : 91 22 6610 7027  
Email : sil@mtnl.net.in  
Website : www.satgroup.in  
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2021-22  
Date: 14-07-2021

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai – 400 001.

Company Code: 511076

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.**

---

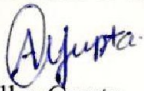
Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, this is to inform you that the Company has further acquired 1,41,849 equity shares in Genext Students Private Limited aggregate amount of Investment of Rs. 15,52,045/- being 3.96% of the paid-up capital of the Company.

The details relating to above acquisition as per the Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed as Annexure-1.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **SAT INDUSTRIES LIMITED**

  
Alka Gupta  
Company Secretary



Encl.: As above

## Annexure-1

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Genext Students Private Limited is engaged in the business of Ed-tech solution offering <b>LIVE Online Classes</b> for students of grades 5-12.</p> <p>The Authorised Share Capital of Rs.5,73,00,000/- divided into 24,60,000 Ordinary Equity Shares of Rs. 10/- each and 32,70,000 Class A Equity Shares of Rs. 10/- each</p> <p>The paid-up share capital of Rs. 3,58,33,200/- divided into 21,76,530 Ordinary Equity shares of Rs. 10/- each and 14,06,790 Class A Equity shares of Rs. 10/- each.</p> <p>Turnover for FY 2020-21: Rs. 24,49,378.17.</p> <p>DOI: 11/05/2011</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>Yes, the acquisition is transaction with related party &amp; Company acquired shares from shareholders of the Company.</p> <p>Mr. Asad Daud, belonging to Promoter group are director and shareholder of the Target Company. Yes, nature of interest and details thereof and whether the same is done at "armslength"</p>
3	industry to which the entity being acquired belongs	EDUCATION: Imparting of education through conventional and non-conventional methods and development of related software's.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Imparting online education through modern means is need of hour. The Company feels it has a promising future.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for acquisition.
6	indicative time period for completion of the acquisition	To be completed before 31-07-2021.
7	nature of consideration - whether cash consideration or share swap and details	Cash consideration.



	of the same	
8	cost of acquisition or the price at which the shares are acquired	Total cost of acquisition is Rs. 15,52,045/-
9	percentage of shareholding / control acquired and / or number of shares acquired	The Company has further acquired 1,41,849 equity shares in the target Company, with this acquisition, the present holding/control will be increased from 26.13% to 30.09%.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	(a) Date of Incorporation: 11.05.2011 (b) Product line: Education and software (c) Turnover: For FY 20-21: Rs. 24,49,378.17 For FY 19-20: Rs. 2,45,72,146.54 For FY 18-19: Rs. 2,14,05,141.00 (d) Country of presence: India

