



# MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5<sup>th</sup> Floor, 9 CGO Complex,  
Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website:  
[www.mtnl.net.in](http://www.mtnl.net.in) / [www.bol.net.in](http://www.bol.net.in)

MTNL/SECTT/SE/2022

June 07, 2022

To  
The Listing Department,  
Bombay Stock Exchange (BSE)  
National Stock Exchange (NSE)  
OTCIQ

Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL/ OTCIQ Symbol: MTENY

SUB: Submission of Disclosure in Related Party Transaction for the Financial Year  
ended 31<sup>st</sup> March, 2022 – Pursuant to Regulation 23 (9) of SEBI (LODR), 2015.

Dear Sir,

In pursuance to the Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, we hereby  
submit disclosure of Related Party transaction on Standalone and Consolidated basis  
for the Financial Year ended 31<sup>st</sup> March, 2022.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(S R SAYAL)  
COMPANY SECRETARY

Related party disclosures in compliance of regulation 23(9) of SEBI (LODR)

Related party disclosures

Related parties where control exists:

**i Key Management Personnel**

Name	Designation
Mr. P. K. Purwar	CMD from 15 April 2020
Mr. Sunil Kumar	Director (HR) upto 31 August 2021
Mr. S.R. Sayal	Company Secretary
Shri Arvind Vednarkar	Director (HR & EB) from 01 Sept 2021
Ms. Yojana Das	Director (Finance) from 15 May 2021
Sushil Kumar Mishra	Director (Technical) from 9 March 2021
Suresh Kumar Gupta	Director (Finance) from 21 October 2020 to 03 May 2021
Navneet Gupta	Government Director from 11 June 2019
Sh. Bhim Singh	Executive Director, Delhi from 1 October 2021
Amitabh Ranjan Sinha	Government Director from 11 December 2020
Shri Vishwas Pathak	Independent Director from 12 November 2021
Shri Sarv Daman Bharat	Independent Director from 12 November 2021
Shri Yogesh Kumar Tamrakar	Independent Director from 12 November 2021
Ms. Deepika Mahajan	Independent Director from 12 November 2021
Shri Deepak Mukherjee	Executive Director, Mumbai from 24 January 2021
Ashok Kumar	Executive Director, Delhi from 19 January 2021 upto 17 Sep 2021

**ii Subsidiaries**

Mahanagar Telephone (Mauritius) Limited (MTML)

Millennium Telecom Limited

MTML International Limited (subsidiary of MTML)

MTML Data Limited (subsidiary of MTML)

- ii **Joint ventures**  
MTNL STPI IT Services Limited (MSISL)
- iii **Associates**  
United Telecommunications Limited (UTL)\*
- iv **Other related parties**  
MTNL Leave encashment trust  
MTNL Gratuity trust
- v **Other government entity**  
Bharat Sanchar Nigam Limited (BSNL)#

vi **Summary of significant transactions with related parties:**

(₹ in crores)

Particulars	For the year ended	
	31 March 2022	31 March 2021
Remuneration to Key Managerial Personnel		
Short-term employee benefits	1.16	1.86
Post employment benefits	0.02	0.06
Other long-term employee benefits	0.04	0.06
Amount received from MSISL	1.21	1.14

vii **Summary of significant outstanding balances with related parties:**

(₹ in crores)

Particulars	Investment in shares	
	31 March 2022	31 March 2021
MSISL	3.07	3.17
UTL	35.85	35.85

