



CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

Dated: 09th November, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

Company Symbol: CGFL
Scrip Code: 539598

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Dear Sir/Ma’am,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company during the quarter ended September 30, 2023, as mentioned in the object clause. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 09, 2023.

Kindly take note of the above

Thanking you,

Yours Faithfully,

For **Credent Global Finance Limited**
(Formerly known as Oracle Credit Limited)

PREETI Digitally signed
by PREETI SETHI
SETHI Date: 2023.11.09
20:04:40 +05'30'

Preeti Sethi
Company Secretary & Compliance Officer
M.No: A65331

Place: Mumbai

Reg. Off: Unit No. 609-A, 6th Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

Corp. Off.: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

CIN: L65910MH1991PLC404531; **E-mail:** compliance@credentglobal.com,

Website: www.credentglobal.com; **Contact No.:** 022-68452001

Statement of Deviation / Variation in utilization of funds raised	
Name of Listed Entity	Crescent Global Finance Limited (Formerly known as Oracle Credit Limited)
Mode of Fund Raising	Rights Issue
Date of Raising Funds	18.08.2023
Amount raised	Rs. 46,96,64,440/-
Report filed for quarter ended	30 th September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1.) To augment our capital base and provide for our fund requirements for increasing our	Not Applicable	Rs. 45,11,89,000/-	Not Applicable	Rs. 45,11,89,000/-	NIL	Not Applicable

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operational scale with respect to our NBFC activities;						
2.) General Corporate Purposes	Not Applicable	Rs. 1,84,75,000/-	Not Applicable	Rs. 1,84,75,000/-	NIL	Not Applicable
Total	-	Rs. 46,96,64,440/-	-	Rs. 46,96,64,440/-	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

**For Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)**

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