



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: February 11, 2019

Dy. General Manager  
BSE Limited  
Corporate Relationship Department  
P.J.Towers  
Dalal Street  
Mumbai- 400001

The Secretary  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700001

Dear Sir/ Madam,

**Subject: Submission of Unaudited Financial Results for the quarter ended December 31, 2018.**  
**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of the Company at its meeting held on February 11, 2019, has approved the Unaudited Financial Results for the quarter ended December 31, 2018. The said results along with the Limited Review Report thereof are enclosed.

The above information is also available on the website of the Company: [www.surajproducts.com](http://www.surajproducts.com).

Thanking you,

Yours Faithfully,  
For Suraj Products Limited



A.N.Khatua  
Company Secretary



Encl: As above

**Suraj Products Limited**  
**CIN- L26942OR1991PLC002865**

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

( ₹ in Lacs )							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2018							
Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
	<b>Income</b>						
I	Revenue from operations	1,814.14	2,960.50	1,510.58	7,896.73	4,001.27	7,107.61
II	Other Income	9.92	14.98	2.25	37.61	12.03	15.71
III	<b>Total Revenue(I+II)</b>	<b>1,824.06</b>	<b>2,975.48</b>	<b>1,512.83</b>	<b>7,934.34</b>	<b>4,013.30</b>	<b>7,123.32</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	2,026.86	2,036.26	1,523.54	6,155.03	3,204.77	5,189.72
	Changes in inventories of finished goods	(908.05)	58.51	(546.35)	(611.62)	(691.69)	(474.89)
	Manufacturing & Operating Costs	252.72	326.66	162.10	842.79	447.37	581.75
	Excise duty on sale of goods	-	-	-	-	126.54	126.61
	Employee benefits expenses	107.33	96.13	58.68	284.92	152.19	265.24
	Finance Costs	102.97	87.31	127.39	280.29	333.15	469.39
	Depreciation and amortisation expenses	91.83	91.62	86.43	275.22	244.27	361.87
	Other Expenditure	47.66	53.17	17.57	142.26	82.22	268.13
	<b>Total Expenses</b>	<b>1,721.32</b>	<b>2,749.66</b>	<b>1,429.36</b>	<b>7,368.89</b>	<b>3,898.82</b>	<b>6,787.82</b>
V	<b>Profit / (Loss) before Tax (III-IV)</b>	<b>102.74</b>	<b>225.82</b>	<b>83.47</b>	<b>565.45</b>	<b>114.47</b>	<b>335.50</b>
VI	<b>Tax Expense</b>						
	Current Tax	22.07	46.04	12.51	116.41	21.81	77.88
	Deferred Tax	3.66	17.26	22.06	2.37	19.11	(25.42)
	Mat Credit	2.15	(23.13)	-	(69.28)	-	(74.95)
	<b>Total Tax Expenses</b>	<b>27.88</b>	<b>40.17</b>	<b>34.57</b>	<b>49.50</b>	<b>40.92</b>	<b>(22.49)</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>74.86</b>	<b>185.65</b>	<b>48.90</b>	<b>515.95</b>	<b>73.55</b>	<b>357.99</b>
VIII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive income for the period (VII + VIII)</b>	<b>74.86</b>	<b>185.65</b>	<b>48.90</b>	<b>515.95</b>	<b>73.55</b>	<b>357.99</b>
X	<b>Paid up Equity Share Capital (Face Value of 10/- each)</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>
XI	<b>Earnings per Share (Face value of ₹ 10 each)</b>						
	Basic	0.66	1.63	0.43	4.53	0.65	3.14
	Diluted	0.66	1.63	0.43	4.53	0.65	3.14



For Suraj Products Ltd.

Chairman

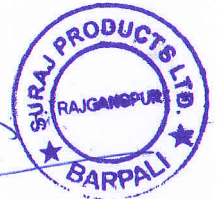
Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on February 11, 2019
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter/nine month ended December 31, 2018
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Figures for the quarter ended 31st December, 2018 are the balancing figures between the unaudited figures in respect of the nine month ended 31st December, 2018 and published figures upto the end of the six months ended 30th September, 2018
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary to make them comparable.

Place: Barpali  
Date: 11.02.2019

By Order of the Board

Chairman





**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
SURAJ PRODUCT LTD.

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **SURAJ PRODUCT LTD.** ("the Company") for the quarter ended on 31<sup>st</sup> December, 2018(the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> February 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 11<sup>th</sup> February, 2019

**For B D S & CO.**  
(Formerly Bharat D. Sarawee & Co.)  
Chartered Accountants



*Shweta Bagaria Sarawee*  
Shweta Bagaria Sarawee  
Partner  
Membership No. 063679  
ICAI Firm Registration No. 326264E