

Date: 10th August, 2023

To,
The Manager,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 506235

To,
The Manager,
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: ALEMBICLTD

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the captioned subject, the exchange is hereby informed that the Board of Directors of Alembic Limited at its meeting held today has inter alia:

- 1) Approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.

We enclose herewith the following:

- a) Consolidated Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.
 - b) Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.
 - c) Limited Review Report by Statutory Auditors on the Consolidated and Standalone Unaudited Financial Results.
- 2) Noted resignation of Mr. Drigesh Mittal (ICSI Membership No. F8213) from the position of the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company w.e.f. 21st August, 2023 (after closure of business hours). The detailed disclosure in this regard is being submitted vide a separate communication.
 - 3) Appointed Mr. Keval Thakkar (ICSI Membership No. A39127) as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company w.e.f. 1st September, 2023. The detailed disclosure in this regard is being submitted vide a separate communication.

The time of commencement of the Board Meeting was 3:00 p.m. and the time of conclusion was 3:50 p.m.



ALEMBIC LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA-390 003. • TEL : (0265) 2280550 • Fax : (0265) 2282506

Website : www.alembiclimited.com • E-mail : alembic-investors@alembic.co.in • CIN : L26100GJ1907PLC000033 • PAN No. : AABCA7950P

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,

For Alembic Limited


Drigesh Mittal
Company Secretary



Encl.: A/a

ALEMBIC LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr. No	Particulars	Quarter Ended			Rs. in Lakhs
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1	Revenue from Operations	3,684	3,712	2,209	12,724
2	Other Income	263	204	70	6,426
3	Total Income	3,947	3,915	2,280	19,151
4	Expenses				
	Cost of Materials Consumed	134	123	196	692
	Cost of Construction	923	959	461	3,480
	Changes in Inventories of Finished Goods and WIP	247	59	(2)	(60)
	Employee Benefit Expenses	627	560	621	2,404
	Finance Costs	13	13	11	47
	Depreciation and amortisation expense	183	170	167	672
	Other Expenses	665	667	392	2,175
	Total Expenses	2,793	2,550	1,845	9,410
5	Profit Before Exceptional Items and Tax (3-4)	1,155	1,365	434	9,741
6	Exceptional Items	-	1,061	-	1,061
7	Profit Before Tax (5-6)	1,155	304	434	8,680
8	Tax Expenses				
	Current Tax	113	(130)	34	372
	Deferred Tax	46	(36)	15	247
	Short / (Excess) Provision of earlier years	-	-	-	(0)
9	Net Profit after tax for the Period	996	470	385	8,062
10	Share of Associate's Profit/(Loss)	3,442	4,355	(2,241)	11,003
11	Net Profit/(Loss) after tax and Share of Associate's Profit/(Loss)	4,438	4,825	(1,855)	19,065
12	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or (Loss)	4,004	(11,477)	(7,401)	(24,613)
	(ii) Income tax relating to items that will not be reclassified to Profit or (Loss)	(453)	1,308	841	2,811
	B (i) Items that will be reclassified to Profit or (Loss)	(24)	(25)	179	391
13	Total Comprehensive Income/(Loss) for the Period	7,965	(5,369)	(8,237)	(2,346)
14	Paid up Equity Share Capital (Face Value of Rs 2/- per share)	5,135.64	5,135.64	5,135.64	5,135.64
15	Other Equity (excluding Revaluation Reserve)				1,69,499
16	Earnings per equity share (FV Rs. 2/- per share) Basic & Diluted (In Rs.)	1.73	1.88	(0.72)	7.42



Alembic Limited
Segment wise Consolidated Revenue and Results

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue				
	Revenue from Operations				
	a. Active Pharmaceutical Ingredients Business	944	690	729	2,649
	b. Real Estate Business	2,740	3,021	1,481	10,075
	Total Income from Operations (Net)	3,684	3,712	2,209	12,724
2	Segment Results (Profit (+)/ Loss (-) before Taxes and interest from each segment)				
	a. Active Pharmaceutical Ingredients Business	45	21	129	203
	b. Real Estate Business	976	1,349	353	3,697
	Total	1,022	1,370	482	3,900
	Unallocable Income and Expenditure				
	(i) Interest Expense	(13)	(13)	(11)	(47)
	(ii) Exceptional items-API	-	(1,061)	-	(1,061)
	(iii) Dividend Income and Gain/(Loss) on Fair Value Change of Financial Asset	124	(47)	(49)	5,730
	(iv) Other Income / (Expense)	22	55	13	157
	Total Profit Before Tax	1,155	304	434	8,680
3	Segment Assets				
	a. Active Pharmaceutical Ingredients Business	18,674	15,278	14,998	15,278
	b. Real Estate Business	30,800	32,042	28,199	32,042
	c. Unallocated	1,79,722	1,73,139	2,12,125	1,73,139
	Total	2,29,196	2,20,458	2,55,321	2,20,458
4	Segment Liabilities				
	a. Active Pharmaceutical Ingredients Business	2,918	2,753	1,963	2,753
	b. Real Estate Business	6,527	6,419	6,590	6,419
	c. Unallocated	3,983	3,484	5,347	3,484
	Total	13,428	12,655	13,900	12,655

Notes:

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- Exceptional item for the quarter and year ended 31st March, 2023 represents provision made by the Company towards balance of the principal amount (total principal amount being Rs. 2,052.13 lakhs) for the disputed matter(s) filed against State of Gujarat, Collector of Electricity Duty & others. The interest amount thereon is not ascertainable and is disclosed as contingent liability. Further, as communicated by the Company with the stock exchanges vide its letter dated 15th May, 2023, the Company has deposited Rs. 35 Crores with the Hon'ble Supreme Court of India on 26th May, 2023 and the appeal filed by the Company has been admitted.
- The figures for quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and year to date unaudited figures up to the third quarter ended 31st December 2022.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.



Place : Vadodara
Date : 10th August, 2023



For Alembic Limited

Chirayu Amin
Chairman

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr. No.	Particulars	Quarter Ended			Rs. in Lakhs
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1	Revenue from Operations	3,565	3,610	2,113	12,316
2	Other Income	259	197	71	6,411
3	Total Income	3,824	3,807	2,184	18,727
4	Expenses				
	Cost of Materials Consumed	134	123	196	692
	Cost of Construction	923	959	461	3,480
	Changes in Inventories of Finished Goods and WIP	247	59	(2)	(60)
	Employee Benefit Expenses	627	560	621	2,404
	Finance Costs	5	4	4	16
	Depreciation and amortisation expense	174	161	157	636
	Other Expenses	623	631	345	2,000
	Total Expenses	2,733	2,497	1,782	9,167
5	Profit Before Exceptional Items and Tax (3-4)	1,091	1,310	403	9,560
6	Exceptional Items	-	1,061	-	1,061
7	Profit Before Tax (5-6)	1,091	249	403	8,500
8	Tax Expenses				
	Current Tax	96	(144)	24	325
	Deferred Tax	47	(37)	15	248
	Short / (Excess) Provision of earlier years	-	-	-	-
9	Net Profit after tax for the Period	948	429	363	7,927
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or (Loss)	4,007	(11,469)	(7,373)	(24,602)
	(ii) Income tax relating to items that will not be reclassified to Profit or (Loss)	(453)	1,308	841	2,811
11	Total Comprehensive Income/(Loss) for the Period	4,502	(9,731)	(6,169)	(13,864)
12	Paid up Equity Share Capital (Face Value of Rs 2/- per share)	5,135.64	5,135.64	5,135.64	5,135.64
13	Other Equity (excluding Revaluation Reserve)				44,594
14	Earnings per equity share (FV Rs. 2/- per share) Basic & Diluted (In Rs.)	0.37	0.17	0.14	3.09



Alembic Limited
Segment wise Standalone Revenue and Results

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue				
	Revenue from Operations				
	a. Active Pharmaceutical Ingredients Business	944	690	729	2,649
	b. Real Estate Business	2,621	2,920	1,384	9,667
	Total Income from Operations (Net)	3,565	3,610	2,113	12,316
2	Segment Results (Profit +)/ Loss (-) before Taxes and interest from each segment)				
	a. Active Pharmaceutical Ingredients Business	45	21	129	203
	b. Real Estate Business	905	1,286	314	3,486
	Total	950	1,307	443	3,689
	Unallocable Income and Expenditure				
	(i) Interest Expense	(5)	(4)	(4)	(16)
	(ii) Exceptional items-API	-	(1,061)	-	(1,061)
	(iii) Dividend Income and Gain/(Loss) on Fair Value Change of Financial Asset	124	(47)	(49)	5,730
	(iv) Other Income / (Expense)	22	55	13	157
	Total Profit Before Tax	1,091	249	403	8,500
3	Segment Assets				
	a. Active Pharmaceutical Ingredients Business	18,674	15,278	14,998	15,278
	b. Real Estate Business	30,069	31,134	27,422	31,134
	c. Unallocated	51,555	48,403	66,252	48,403
	Total	1,00,298	94,814	1,08,671	94,814
4	Segment Liabilities				
	a. Active Pharmaceutical Ingredients Business	2,918	2,753	1,963	2,753
	b. Real Estate Business	5,999	5,684	6,075	5,684
	c. Unallocated	3,979	3,479	5,417	3,479
	Total	12,897	11,916	13,456	11,916

Notes:

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- Exceptional item for the quarter and year ended 31st March, 2023 represents provision made by the Company towards balance of the principal amount (total principal amount being Rs. 2,052.13 lakhs) for the disputed matter(s) filed against State of Gujarat, Collector of Electricity Duty & others. The interest amount thereon is not ascertainable and is disclosed as contingent liability. Further, as communicated by the Company with the stock exchanges vide its letter dated 15th May, 2023, the Company has deposited Rs. 35 Crores with the Hon'ble Supreme Court of India on 26th May, 2023 and the appeal filed by the Company has been admitted.
- The figures for quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and year to date unaudited figures up to the third quarter ended 31st December 2022.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.



Place : Vadodara
Date : 10th August, 2023



For Alembic Limited

Chirayu Amin
Chairman

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Alembic Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Alembic Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. Emphasis of Matter

We draw attention to note no 2 to the consolidated financial results regarding the status of disputed liability related to pending electricity duty matter. The said note describes disclosure on the Exceptional item for the quarter and year ended 31st March, 2023 being provision made by the Company towards balance of the principal amount (total principal amount being Rs. 2,052.13 lakhs) for the disputed matter(s) filed against State of Gujarat, Collector of Electricity Duty & others. The interest amount thereon is not ascertainable and is disclosed as contingent liability. Further, the Company has deposited Rs. 35 Crores with the Hon'ble Supreme Court on 26th May, 2023 and the appeal filed by the Company has been admitted.

Our opinion is not modified in respect of above matter.

5. The statement includes results of the following entities:

- i. Alembic City Limited (Subsidiary)
- ii. Alembic Pharmaceuticals Limited (Associate)

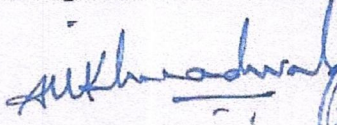
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial result of a subsidiary included in the unaudited consolidated financial results, whose financial results reflect total revenue of Rs. 448.55 lakhs, total net profit after tax of Rs. 1.94 Lakhs and total comprehensive income of Rs. 2.13 Lakhs for the quarter ended 30th June, 2023. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 3,441.84 Lakhs and total comprehensive income of Rs. 3,415.01 lakhs for the quarter ended 30th June, 2023, as considered in the statement, in respect of an associate. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it



relates to the amounts and disclosures included in respect of a subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



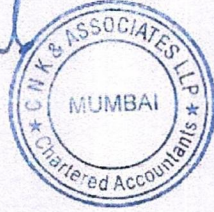
Himanshu Kishnadwala
Partner

Membership No.037391

Place: Mumbai

Date: 10th August, 2023

UDIN: 23037391BGULZB9088



CNK

& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Alembic Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Alembic Limited ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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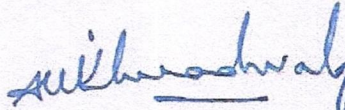
4. Emphasis of Matter

We draw attention to note no 2 to the standalone financial results regarding the status of disputed liability related to pending electricity duty matter. The said note describes disclosure on the Exceptional item for the quarter and year ended 31st March, 2023 being provision made by the Company towards balance of the principal amount (total principal amount being Rs. 2,052.13 lakhs) for the disputed matter(s) filed against State of Gujarat, Collector of Electricity Duty & others. The interest amount thereon is not ascertainable and is disclosed as contingent liability. Further, the Company has deposited Rs. 35 Crores with the Hon'ble Supreme Court on 26th May, 2023 and the appeal filed by the Company has been admitted.

Our opinion is not modified in respect of above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner

Membership No.037391

Place: Mumbai

Date: 10th August, 2023

UDIN: 23037391BGULZA5101

