

TRACXN TECHNOLOGIES LIMITED
(Formerly Known as “Tracxn Technologies Private Limited”)

February 08, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543638

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: TRACXN

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) therein, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, February 08, 2023, inter-alia, considered and approved Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

In terms of the provisions of Regulation 33 of Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2022 along with the Limited Review Report received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:55 p.m.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For **Tracxn Technologies Limited**

Pranav Koranne
Interim Company Secretary cum Interim Compliance Officer

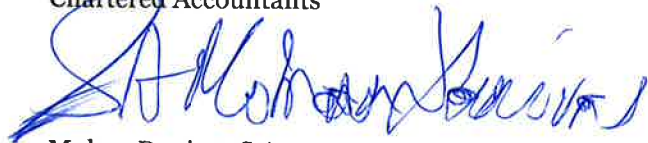
Encl. A/a

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Tracxn Technologies Limited
L-248, 2nd Floor 17th Cross,
Sector 6, HSR Layout,
Bangalore – 560102

1. We have reviewed the unaudited financial results of Tracxn Technologies Limited (the “Company”) for the quarter ended December 31, 2022 which are included in the accompanying ‘Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022’, together with notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. Attention is drawn to the fact that the financial results for the corresponding period for quarter ended December 31, 2021, as reported in the Statement have been approved by the Company’s Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Mohan Danivas S A

Partner

Membership Number: 209136

UDIN: 23209136BGXTVT5652

Place: Bengaluru
Date: February 08, 2023

Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower ‘D’, The Millenia, 1 & 2 Murphy Road, Ulsoor
Bengaluru - 560 008
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All amount in Rs Lakhs, except earnings per share, unless otherwise stated)

SI No	PARTICULARS	For the three months ended			For the nine months ended		For the year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)
1	Income						
	(a) Revenue from operations	2,025.40	1,910.83	1,642.81	5,776.68	4,630.41	6,345.35
	(b) Other income	24.93	54.90	26.30	106.79	79.78	109.63
	(c) Other gains/ (losses) - net	44.82	42.14	12.05	127.56	39.42	60.81
	Total income (a+b+c)	2,095.15	2,007.87	1,681.16	6,011.03	4,749.61	6,515.79
2	Expenses						
	(a) Employee benefits expense	1,698.28	1,625.38	1,368.01	4,940.70	4,321.65	5,857.10
	(b) Depreciation and amortization expense	5.77	4.21	1.64	12.47	11.96	14.57
	(c) Other expenses	247.64	195.77	198.83	648.31	483.66	679.81
	Total expenses (a+b+c)	1,951.69	1,825.36	1,568.48	5,601.48	4,817.27	6,551.48
3	Profit/(loss) before exceptional items and taxation (1-2)	143.46	182.51	112.68	409.55	(67.66)	(35.69)
4	Exceptional items - IPO Expenses (Refer note 3)	(477.86)	28.78	5.22	(449.08)	379.80	449.08
5	Profit/(loss) before taxation (3-4)	621.32	153.73	107.46	858.63	(447.46)	(484.77)
6	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Net tax expense (a+b)	-	-	-	-	-	-
7	Profit for the period/year (5-6)	621.32	153.73	107.46	858.63	(447.46)	(484.77)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss:						
	Remeasurements of defined benefit plans - gains/ (losses) (net)	12.02	(1.25)	3.80	19.53	(12.19)	(0.44)
	Tax impact on the above	-	-	-	-	-	-
	Total other comprehensive Income for the period/year	12.02	(1.25)	3.80	19.53	(12.19)	(0.44)
9	Total comprehensive income for the period/year (7+8)	633.34	152.48	111.26	878.16	(459.65)	(485.21)
10	Paid-up equity share capital [Face value Re. 1 per share]	1,003.10	1,003.10	1,003.10	1,003.10	1,003.10	1,003.10
11	Other Equity						1,061.01
12	Earnings per equity share (EPS)						
	(a) Basic (in Rs.) (Face value of Re 1 each)*	0.62	0.15	0.11	0.86	(0.45)	(0.48)
	(b) Diluted (in Rs.) (Face value of Re 1 each)*	0.56	0.14	0.10	0.77	(0.45)	(0.48)

See accompanying notes to these financial results

* EPS as presented above is not annualised except for the year ended March 31, 2022



Initialed For
Identification
Purpose Only



Tracxn Technologies Limited (formerly known as Tracxn Technologies Private Limited)
Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102
Corporate Identity Number: L72200KA2012PLC065294
Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All amount in Rs Lakhs, except earnings per share, unless otherwise stated)

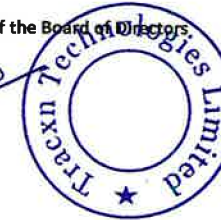
Notes:

- 1 The Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
- 2 The numbers for the quarter ended December 31, 2021 and for the nine months ended December 31, 2021 are as furnished by the management and have not been subject to review by the statutory auditors.
- 3 The transaction costs aggregating to Rs 477.86 lakhs incurred upto September 30, 2022 with respect to the IPO of the Company were recognised as an expense upto the previous quarter. During the quarter, pursuant to successful completion of the IPO, these expenses are recovered from the selling shareholders.
- 4 The Company has, at various grant dates issued ESOPs to its employees at an exercise price equal to the face value of the Company's share, which were approved by the Nomination and Remuneration Committee and the Board of Directors. For the quarter ended December 31, 2022, an amount of Rs. 134.72 Lakhs (December 31, 2021: Rs. 77.45 Lakhs) has been recorded as employee stock option expense based on requirements in Ind AS 102, 'Share-based payments'. The ESOPs granted and outstanding as at December 31, 2022, aggregates to 9,772,524 (December 31, 2021: 8,560,090).
- 5 The Company's operations relate to only one reportable segment viz Platform Subscription. Accordingly, no separate disclosure of segment information is required.
- 6 The above statement of unaudited financial results for the quarter and nine months ended December 31, 2022 has been reviewed and recommended by the Audit Committee on February 08, 2023 and thereafter approved by the Board of Directors at their meeting held on February 08, 2023.
- 7 The Company changed its name to Tracxn Technologies Limited (formerly Tracxn Technologies Private Limited) after its conversion to a Public Limited Company pursuant to a fresh certificate of incorporation dated July 28, 2021 issued by the Registrar of Companies, Bangalore.
- 8 Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation for the purpose of comparability.

Place: Bengaluru
Date: February 08, 2023

For and on behalf of the Board of Directors

Neha Singh
Managing Director



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