



# KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

30<sup>th</sup> June 2023

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 507180**

Dear Sir,

- Ref: 1. Disclosure dated 15<sup>th</sup> March 2022 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 informing Exchange of filing Of Application u/s 7 Of Insolvency and Bankruptcy Code, 2016 by UCO Bank against the Company**
- 2. Disclosure dated 29<sup>th</sup> March 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the subject line 'One-Time Settlement with UCO Bank'**

This is with reference to above-referred disclosures filed by the Company with Exchange. In this regard, this is to further inform you that in view of One-Time Settlement entered by the Company with UCO Bank (**the 'Bank'**), the Bank had filed an application with Hon'ble National Company Law Tribunal, Mumbai Bench (**the said application is hereinafter referred to as the 'Withdrawal Application'**), seeking withdrawal of its earlier application u/s 7 of Insolvency and Bankruptcy Code, 2016 filed by it against the Company and that Hon'ble National Company Law Tribunal, Mumbai Bench has, at the hearing held on 28<sup>th</sup> June 2023, pronounced the Order allowing the aforesaid withdrawal application.

Consequently, application u/s 7 of Insolvency and Bankruptcy Code, 2016 filed by UCO Bank against the Company has been disposed of as withdrawn, by Hon'ble National Company Law Tribunal, Mumbai Bench.

Since, the Company was waiting for the copy of order pronounced on 28<sup>th</sup> June 2023 by Hon'ble National Company Law Tribunal, Mumbai Bench and the same is yet to be uploaded on the website of Hon'ble National Company Law Tribunal, this disclosure is being filed out of abundant caution in order to avoid inordinate delay in submission of the aforesaid information.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Kesar Enterprises Limited**

**Gaurav Sharma**  
**Company Secretary &**  
**Assistant Vice President – Legal**