

December 26, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub: Details of the Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our earlier letter dated December 24, 2020 along with Proceedings of the Annual General Meeting of the Company held on December 24, 2020 and also informing that the detailed voting results of all the businesses transacted at the AGM, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) shall be submitted to you upon receipt of Scrutinizer’s Report.

We would like to inform you that as per the Scrutinizer’s Report, all the resolutions mentioned in the AGM notice have been passed by the shareholders with requisite majority.

Pursuant to Regulation 44(3) of the SEBI LODR Regulations read with amended Rule 20 of Companies (Management and Administration) Rules, 2015, the detailed voting results along with the Scrutinizer’s Report is enclosed herewith.

This is for your information and record. Kindly acknowledge the receipt.

Thanking You,

Sincerely yours,

For **Panacea Biotec Ltd.**



Vinod Goel
Group CFO and Head Legal
& Company Secretary

Encl.: As Above

Voting Results of AGM of Panacea Biotech Limited held through Video Conferencing("VC")/ Other Audio-Visual Means ("OAVM")

Details of e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Date of the AGM	Thursday, December 24, 2020
Total number of shareholders on record date (December 17, 2020)	28,753
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	3
Public:	44



Agenda - wise disclosure

Resolution No. 1 - Consider and adopt: (a) Audited Financial Statements for financial year ended March 31, 2020 and (b) Audited Consolidated Financial Statements for financial year ended March 31, 2020:

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	8,48,760	8,13,750	95.8752%	8,13,750	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		8,13,750	95.8752%	8,13,750	0	100.0000%	0.0000%
Public-Non Institutions	E-voting	1,53,27,120	2,32,898	1.5195%	2,31,891	1007	99.5676%	0.4324%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,32,898	1.5195%	2,31,891	1007	99.5676%	0.4324%
Total		7,73,87,746	5,99,43,560	77.4587%	5,99,42,553	1,007	99.9983%	0.0017%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,51,75,553	99.9995%	1,007	0.0005%



Agenda - wise disclosure

Resolution No. 2 - Re-appointment of retiring director i.e. Mr. Soshil Kumar Jain:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	8,48,760	8,13,750	95.8752%	8,13,750	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		8,13,750	95.8752%	8,13,750	0	100.0000%	0.0000%
Public-Non Institutions	E-voting	1,53,27,120	2,32,898	1.5195%	2,31,391	1507	99.3529%	0.6471%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,32,898	1.5195%	2,31,391	1507	99.3529%	0.6471%
Total		7,73,87,746	5,99,43,560	77.4587%	5,99,42,053	1,507	99.9975%	0.0025%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,51,75,053	99.9993%	1,507	0.0007%



Agenda - wise disclosure

Resolution No. 3 - Appointment of Mr. Shantanu Yeshwant Nalavadi as a director:

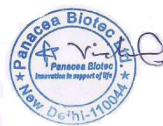
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	8,48,760	8,13,750	95.8752%	7,82,631	31,119	96.1759%	3.8241%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		8,13,750	95.8752%	7,82,631	31119	96.1759%	3.8241%
Public-Non Institutions	E-voting	1,53,27,120	2,32,898	1.5195%	2,31,391	1507	99.3529%	0.6471%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,32,898	1.5195%	2,31,391	1507	99.3529%	0.6471%
Total		7,73,87,746	5,99,43,560	77.4587%	5,99,10,934	32,626	99.9456%	0.0544%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,51,43,934	99.9841%	32,626	0.0159%



Agenda - wise disclosure

Resolution No. 4 - Re-appointment of Mr. Mukul Gupta as an Independent Director:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	8,48,760	8,13,750	95.8752%	7,82,631	31119	96.1759%	3.8241%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		8,13,750	95.8752%	7,82,631	31119	96.1759%	3.8241%
Public-Non Institutions	E-voting	1,53,27,120	2,32,898	1.5195%	2,31,391	1507	99.3529%	0.6471%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,32,898	1.5195%	2,31,391	1507	99.3529%	0.6471%
Total		7,73,87,746	5,99,43,560	77.4587%	5,99,10,934	32,626	99.9456%	0.0544%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,51,43,934	99.9841%	32,626	0.0159%



Agenda - wise disclosure

Resolution No. 5 - Ratification of remuneration of M/s GT & Co., Cost Auditors for the financial year 2020-21:

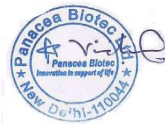
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,11,866	5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		5,88,96,912	96.2181%	5,88,96,912	0	100.0000%	0.0000%
Public-Institutions	E-voting	8,48,760	8,13,750	95.8752%	8,13,750	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		8,13,750	95.8752%	8,13,750	0	100.0000%	0.0000%
Public-Non Institutions	E-voting	1,53,27,120	2,32,898	1.5195%	2,31,891	1007	99.5676%	0.4324%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,32,898	1.5195%	2,31,891	1007	99.5676%	0.4324%
Total		7,73,87,746	5,99,43,560	77.4587%	5,99,42,553	1,007	99.9983%	0.0017%

* No. of Shares held by Promoters and Promoter Group includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,51,75,553	99.9995%	1,007	0.0005%



R & D

COMPANY SECRETARIES

Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Panacea Biotec Limited
Regd. Office: Ambala-Chandigarh Highway
Lalru- 140501, Punjab

Sub: Passing of Resolution(s) through remote e-voting conducted for 36th Annual General Meeting ("AGM") of the members of Panacea Biotec Limited held on Thursday, the 24th day of December, 2020 at 11:30 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at deemed venue i.e. Registered Office of the Company viz. Ambala-Chandigarh Highway, Lalru - 140501, Punjab.

Dear Sir,

I, Debabrata Deb Nath, Practicing Company Secretary, Partner of R & D Company Secretaries, at 785, Pocket-E, Mayur Vihar-II, Delhi-110091, was appointed as Scrutinizer by the Board of Directors of Panacea Biotec Limited ("the Company") for the purpose of scrutinizing e-voting conducted prior to AGM ("Remote e-voting") and during the AGM through VC/OVAM ("E-voting at AGM") collectively referred to as "Remote E-voting Process" pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 36th Annual General Meeting of the members of the Company held on Thursday, 24th December, 2020 at 11:30 A.M. through VC, submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the relevant Rules made thereunder relating to Remote E-Voting Process followed by the members on the resolutions proposed in the Notice of the 36th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the Remote E-voting Process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility for both e-voting prior to the AGM and e-voting at the AGM by electronics means was provided by National Securities Depository Limited (NSDL).



3. In accordance with the Notice of the 36th Annual General Meeting sent to the members electronically and the Advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 3rd December, 2020, the remote e-voting period commenced at 9:00 AM on December 21, 2020 and remained open till 5:00 P.M. on December 23, 2020. E-voting at AGM was also available to the members attending AGM who have not already casted their vote by remote e-voting and the same was started on the date of Annual General Meeting, viz. December 24, 2020 at 11:30 A.M. and ended after 15 minutes of completion of AGM.
4. After declaration of commencement of voting by the Chairman, the members present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The Equity Shareholders holding shares as on December 17, 2020, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 36th Annual General Meeting of the Company.
6. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:





Sl No	Particulars of resolution	Ordinary/ Special resolution	Voting	No. of Shareholders Voted	Votes in favour			Votes Against		Invalid Votes
					No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	No. of Shares	
1	Consider and adopt: a) Audited Financial Statements for financial year ended March 31, 2020 and b) Audited Consolidated Financial Statements for financial year ended March 31, 2020	Ordinary Resolution	Remote	79	59942313	99.99	1007	0.01	0	
			E-voting	2	240	0	0	0		
			during AGM							
Total	81	59942553	99.99	1007	0.01	0				
2	Re-appointment of retiring director i.e. Mr. Soshil Kumar Jain	Special Resolution	Remote	79	59941813	99.99	1507	0.01	0	
			E-voting	2	240	0	0	0		
			during AGM							
Total	81	59942053	99.99	1507	0.01	0				
3	Appointment of Mr. Shantanu Yeshwant Nalavadi as Director of the Company	Ordinary Resolution	Remote	79	59910694	99.95	32626	0.05	0	
			E-voting	2	240	0	0	0		
			during AGM							
Total	81	59910934	99.95	32626	0.05	0				
4	Re-appointment of Mr. Mukul Gupta as an Independent Director	Special Resolution	Remote	79	59910694	99.95	32626	0.05	0	
			E-voting	2	240	0	0	0		
			during AGM							
Total	81	59910934	99.95	32626	0.05	0				
5	Ratification of remuneration of M/s. GT & Co., Cost Auditors for the financial year 2020-21	Ordinary Resolution	Remote	79	59942313	99.99	1007	0.01	0	
			E-voting	2	240	0	0	0		
			during AGM							
Total	81	59942553	99.99	1007	0.01	0				

*Includes 3 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.



Note: Voting Results on the basis of Total Paid-up Share Capital of the Company.


The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital is as follows:

Resolution No.	In favour		Against	
	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Total Paid-up Share Capital of votes casted
1	20,51,75,553	99.99	1,007	0.01
2	20,51,75,053	99.99	1,507	0.01
3	20,51,43,934	99.98	32,626	0.02
4	20,51,43,934	99.98	32,626	0.02
5	20,51,75,553	99.99	1,007	0.01

You may accordingly declare the result of the voting and take other necessary steps in this regard.

Thanking You,

For R&D
Company Secretaries


Debabrata Deb Nath
Partner
FCS No.:7775; CP No.: 8612
UDIN: F007775B001662241

Date: 26.12.2020
Place: Delhi

Countersign by



Chairman/ Authorised Signatory

