

**14<sup>th</sup> June, 2022**

**To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051**

**Scrip Code: 543514**

**Scrip Code: VERANDA**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Madam,

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2022.

The said disclosure is also available on the website of the Company i.e. [www.verandalearning.com](http://www.verandalearning.com)

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

**For Veranda Learning Solutions Limited**

M  
Anantharamak  
rishnan

Digitally signed by M  
Anantharamakrishnan  
Date: 2022.06.14  
16:46:01 +05'30'

**M Anantharamakrishnan  
Company Secretary & Compliance Officer  
M. No: ACS-7187**

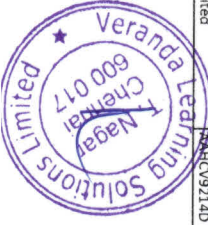
✉ [contact@verandalearning.com](mailto:contact@verandalearning.com)

🌐 [www.verandalearning.com](http://www.verandalearning.com)

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📍 34, Thirumalai Road, T Nagar,  
Chennai, Tamil Nadu 600 017  
CIN: U74999TN2018PLC125880

S.No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) +	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	In case any financial indebtedness is incurred to make deposits, advances or investments	Nature of loan/advance/corporate deposit/investment	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	Veranda Learning Solutions Limited	AARCA5869K	Veranda Race Learning Solutions Private Limited	AACB1194R	Wholly owned subsidiary	Share of common and studio expenses	NA	4,46,19,334	99,86,587	2,98,22,388						
2	Veranda Learning Solutions Limited	AARCA5869K	Veranda XL Learning Solutions Private Limited	AARCA7516R	Wholly owned subsidiary	Share of common and studio expenses	NA	3,82,41,542	1,36,21,307	2,45,82,226						
3	Veranda Learning Solutions Limited	AARCA5869K	Veranda IAS Learning Solutions Private Limited	AACV9214D	Wholly owned subsidiary	Share of common and studio expenses	NA	3,86,19,129	-	2,47,58,167						1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses
4	Veranda Learning Solutions Limited	AARCA5869K	Veranda Race Learning Solutions Private Limited	AACB1194R	Wholly owned subsidiary	Loans given	NA	4,56,90,417	3,05,40,000	7,62,30,417	Overdraft Facility	6.50% p.a.	12 months	Loan	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses
5	Veranda Learning Solutions Limited	AARCA5869K	Veranda XL Learning Solutions Private Limited	AARCA7516R	Wholly owned subsidiary	Loans given	NA	9,44,79,421	2,09,83,664	11,54,63,085	Overdraft Facility	6.50% p.a.	12 months	Loan	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses 3. Expansion of business.
6	Veranda Learning Solutions Limited	AARCA5869K	Veranda IAS Learning Solutions Private Limited	AACV9214D	Wholly owned subsidiary	Loans given	NA	4,99,21,120	50,00,000	5,49,21,120	Overdraft Facility	6.50% p.a.	12 months	Loan	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses 3. Expansion of business.



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7	Veranda Learning Solutions Limited	AARCA5869K	Brainde Education Solutions Private Limited	AECBS5440J	Wholly owned subsidiary	Loans given	5,25,00,000	-	-	5,25,00,000	Overdraft Facility	6.50%	12 months	Loan	7%	41 months	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses
8	Veranda Learning Solutions Limited	AARCA5869K	Veranda Race Learning Solutions Private Limited	AAICB1194R	Wholly owned subsidiary	Interest on loan	25,59,723	4,43,914	27,47,683	-	-	-	-	-	-	-	-	-
9	Veranda Learning Solutions Limited	AARCA5869K	Veranda XL Learning Solutions Private Limited	AARCA7516R	Wholly owned subsidiary	Interest on loan	42,80,685	-	2,99,564	41,52,179	-	-	-	-	-	-	-	-
10	Veranda Learning Solutions Limited	AARCA5869K	Veranda IAS Learning Solutions Private Limited	AAHCV9214D	Wholly owned subsidiary	Interest on loan	14,87,728	-	18,986	13,57,940	-	-	-	-	-	-	-	-
11	Veranda Learning Solutions Limited	AARCA5869K	Brainde Education Solutions Private Limited	AAECBS5440J	Wholly owned subsidiary	Interest on loan	11,61,008	-	-	7,19,963	-	-	-	-	-	-	-	-
12	Veranda Learning Solutions Limited	AARCA5869K	Leome Hill Property Developments Private Limited	AAECK8282B	Enterprises in which Key Management Personnel and their relatives have significant influence	Rent	54,00,000	-	-	-	-	-	-	-	-	-	-	-
13	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Agbhoram	AAFPAS5850K	Promoters Cum Vice Chairman and Non-Executive Director	Rent	8334	-	-	-	-	-	-	-	-	-	-	-
14	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Ganesh	AAIPG7382H	Promoters and Non-Executive Director	Rent	8333	-	-	-	-	-	-	-	-	-	-	-
15	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Suresh	AAVP57229L	Promoter Cum Chairman and Executive Director	Rent	8333	-	-	-	-	-	-	-	-	-	-	-
16	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Agbhoram	AAFPAS5850K	Promoters Cum Vice Chairman and Non-Executive Director	Shares allotted	9,70,06,000	-	-	-	-	-	-	-	-	-	-	-
17	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Ganesh	AAIPG7382H	Promoters and Non-Executive Director	Shares allotted	9,69,91,000	-	-	-	-	-	-	-	-	-	-	-
18	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Suresh	AAVP57229L	Promoter Cum Chairman and Executive Director	Shares allotted	9,69,86,000	-	-	-	-	-	-	-	-	-	-	-
19	Veranda Learning Solutions Limited	AARCA5869K	Brainde Education Solutions Private Limited	AAECBS5440J	Wholly owned subsidiary	Investment in subsidiaries	2,07,63,03,000	-	-	2,07,63,03,000	-	-	-	-	-	-	-	-
20	Veranda Learning Solutions Limited	AARCA5869K	M Anantharamkrishnan	ADEPA0648K	Company Secretary and Compliance Officer	Remuneration	34,87,536	-	-	-	-	-	-	-	-	-	-	-
21	Veranda Learning Solutions Limited	AARCA5869K	R Rangarajan	AARPR3008G	Chief Financial Officer	Remuneration	45,53,304	-	-	-	-	-	-	-	-	-	-	-

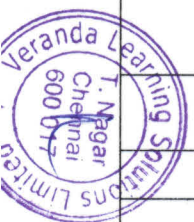




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22	Veranda Learning Solutions Limited	AARCA5869K	Kaipathi S Agthoram	AAPPA5850K	Promoters Cum Vice Chairman and Non-Promoters and Non-Executive Director	Director	NA	3,40,000	-	-								
23	Veranda Learning Solutions Limited	AARCA5869K	Kaipathi S Ganesh	AAIPG7382H	Executive Director	Director	NA	2,50,000	-	-								
24	Veranda Learning Solutions Limited	AARCA5869K	Kaipathi A Archana	AAVPS7229L	Non- Executive Director (Promoter Group)	Director	NA	2,50,000	-	-								
25	Veranda Learning Solutions Limited	AARCA5869K	Pillai Pakkam Bahukudumbi Srinivasan	AASPS5228G	Non- Executive Independent Director	Director	NA	2,50,000										
26	Veranda Learning Solutions Limited	AARCA5869K	Revathi Raghunathan	ADIPR2296Q	Non- Executive Independent Director	Director	NA	2,50,000										
27	Veranda Learning Solutions Limited	AARCA5869K	Lakshminarayana Seshadri	AACP16832H	Non- Executive Independent Director	Director	NA	2,90,000										
28	Veranda Learning Solutions Limited	AARCA5869K	Kasaragod Ullas Kamath	ACNPK9912A	Non- Executive Independent Director	Director	NA	2,50,000										
29	Veranda IAS Learning Solutions Private Limited	AAHCV9214D	Koorapati Praveen Kumar	AAAPP9150N	Director	Director	NA	40,000										
30	Veranda IAS Learning Solutions Private Limited	AAHCV9214D	R Rangarajan	AAAPP3008G	Director	Director	NA	40,000										
31	Veranda IAS Learning Solutions Private Limited	AAHCV9214D	Revathi Raghunathan	ADIPR2296Q	Director	Director	NA	40,000										
32	Veranda XL Learning Solutions Private Limited	AARCA7516R	Koorapati Praveen Kumar	AAAPP9150N	Director	Director	NA	40000										
33	Veranda XL Learning Solutions Private Limited	AARCA7516R	Pillai Pakkam Bahukudumbi Srinivasan	AASPS5228G	Director	Director	NA	20000										
34	Veranda XL Learning Solutions Private Limited	AARCA7516R	R Rangarajan	AAAPP3008G	Director	Director	NA	40000										
35	Veranda XL Learning Solutions Private Limited	AARCA7516R	S. Lakshminarayana	AACP16832H	Director	Director	NA	20000										
36	Veranda Race Learning Solutions Private Limited	AAICB1194R	Koorapati Praveen Kumar	AAAPP9150N	Director	Director	NA	20,000										
37	Veranda Race Learning Solutions Private Limited	AAICB1194R	S. Lakshminarayana	AAACP16832H	Director	Director	NA	20,000										



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38	Veranda Race Learning Solutions Private Limited	AAICB1194R	R Rangarajan	AARPR3008G	Director	Director	NA	20,000	-	-	-	-	-	-	-	-	-	-
39	Braindce Education Solutions Pvt Ltd	AAECB5440J	Loveen Bhatia	AHGPB4962M	Director	Director	NA	20,000	-	-	-	-	-	-	-	-	-	-
40	Braindce Education Solutions Pvt Ltd	AAECB5440J	Koorapati Praveen Kumar	AAGPP9160N	Director	Director	NA	60,000	-	-	-	-	-	-	-	-	-	-
41	Braindce Education Solutions Pvt Ltd	AAECB5440J	R Rangarajan	AARPR3008G	Director	Director	NA	60,000	-	-	-	-	-	-	-	-	-	-
42	Braindce Education Solutions Pvt Ltd	AAECB5440J	S. Lakshminarayana	AACP16832H	Director	Director	NA	60,000	-	-	-	-	-	-	-	-	-	-
43	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Agbhoram	AATPA5850K	Promoters Cum Vice Chairman and Non-Executive Director	Repayment of loan taken	NA	1,84,15,000	1,84,15,000	-	-	-	-	-	-	-	-	-
44	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Ganesh	AAIPG7382H	Promoters and Non-Executive Director	Repayment of loan taken	NA	1,84,15,000	1,84,15,000	-	-	-	-	-	-	-	-	-
45	Veranda Learning Solutions Limited	AARCA5869K	Kalpathi S Suresh	AAVPS7229L	Executive Director	Repayment of loan taken	NA	1,84,15,000	1,84,15,000	-	-	-	-	-	-	-	-	-
46	Veranda Race Learning Solutions Private Limited	AAICB1194R	Kalpathi S Agbhoram	AATPA5850K	Promoter of Holding Company	Rent	NA	8334	-	-	-	-	-	-	-	-	-	-
47	Veranda Race Learning Solutions Private Limited	AAICB1194R	Kalpathi S Ganesh	AAIPG7382H	Promoter of Holding Company	Rent	NA	8333	-	-	-	-	-	-	-	-	-	-
48	Veranda Race Learning Solutions Private Limited	AAICB1194R	Kalpathi S Suresh	AAVPS7229L	Promoter of Holding Company	Rent	NA	8333	-	-	-	-	-	-	-	-	-	-
49	Veranda XL Learning Solutions Private Limited	AARCA7516R	Kalpathi S Agbhoram	AATPA5850K	Promoter of Holding Company	Rent	NA	8334	-	-	-	-	-	-	-	-	-	-
50	Veranda XL Learning Solutions Private Limited	AARCA7516R	Kalpathi S Ganesh	AAIPG7382H	Promoter of Holding Company	Rent	NA	8333	-	-	-	-	-	-	-	-	-	-
51	Veranda XL Learning Solutions Private Limited	AARCA7516R	Kalpathi S Suresh	AAVPS7229L	Promoter of Holding Company	Rent	NA	8333	-	-	-	-	-	-	-	-	-	-
52	Veranda IAS Learning Solutions Private Limited	AAHCV9214D	Kalpathi S Agbhoram	AATPA5850K	Promoter of Holding Company	Rent	NA	8334	-	-	-	-	-	-	-	-	-	-



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53	Veranda IAS Learning Solutions Private Limited	AAHC09214D	Kalpathi S Ganesh	AAIPG7382H	Promoter of Holding Company	Rent	NA	8333	-	-								
54	Veranda IAS Learning Solutions Private Limited	AAHC09214D	Kalpathi S Suresh	AAVPS7229L	Promoter of Holding Company	Rent	NA	8333	-	-								

\* The Company became a listed entity with effect from 11th April, 2022. Hence the need to get the approval of Audit Committee for Related Party Transactions is not applicable for the Transactions mentioned above.

