

8th November, 2024

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: SPLIL</p>	<p>Listing Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532651</p>
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Subject- Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 8th November, 2024, transacted the following business items:

1. Unaudited Financial Results of the company for the quarter ended on 30th September, 2024

Approved the Unaudited Financial Results of the Company (Standalone & Single Segment) for the quarter ended on 30th September, 2024. A signed copy of the Unaudited Financial Results of the Company for the quarter ended on 30th September, 2024 along with Limited Review Reports for the quarter ended on 30th September, 2024 on standalone basis, is enclosed herewith.

2. Appointment of Mrs. Komal Adlakha as Chief Financial Officer and Key Managerial Personnel of the Company.

Pursuant to the recommendation and approval of the Nomination and Remuneration Committee and Audit Committee, Mrs. Komal Adlakha has been appointed as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 8th November, 2024.

Detailed disclosure as required under Part A of Schedule III of the SEBI (LODR), Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 is enclosed as **Annexure-I**.

The Board Meeting commenced on 11:30 A.M. and concluded at 4:00 P.M.

This is for your information and records please.

Thanking You

For, **SPL Industries Limited**

Vishal Srivastava


Vishal Srivastava
(Company Secretary &
Compliance Officer)

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023:

Annexure I

Name of Appointee	Mrs. Komal Adlakha
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Komal Adlakha as Chief Financial Officer of the Company. Consequent to the appointment, she will act as Chief Financial Officer and Key Managerial Personnel of the Company.
Date of Appointment /Re appointment /cessation (as applicable)	08-11-2024
Term of Appointment	Appointed as Chief Financial Officer and Key Managerial Personnel of the Company.
Brief profile (in case of Appointment)	Mrs. Komal Adlakha be and is hereby appointed as Chief Financial Officer of our company. She holds a bachelor's degree (B.A. Honours) from the University of Hyderabad in 1991. She is working with our company for approximate Nineteen Years, where her last role was Manager Accounts. She has also worked with M/s. Elkay Telelinks (P) Ltd and M/s. SPL Overseas as an Accountant for a period of Ten Years.
Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
Other listed companies where the appointee is associated	None
No. of shares held in the company	Nil

Limited Review Report

The Board of Directors
SPL Industries Limited
202, 2nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji
New Delhi - 110 019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s SPL INDUSTRIES LIMITED ('the Company') for the half year ended September 30, 2024 ('the Statement'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For RAGHU NATH RAI & CO.
Chartered Accountants
FRN-000451N



(ARJUN MEHTA)

Partner

Membership No.097685

UDIN: 24097685BKCTHG1708



Date: 8th November, 2024

The Manager Listing Department, NSE/BSE

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY
 ENDED 30th SEPTEMBER, 2024**

CIN # L74899DL1991PLC062744

S.No.	Particulars	Single Standalone Reporting (In ₹ lakhs)					
		Quarter Ended 30-09-2024 (Un-Audited)	Quarter Ended 30-09-2023 (Un-Audited)	Quarter Ended 30-06-2024 (Un-Audited)	Half Yearly Ended 30-09-2024 (Un-Audited)	Half Yearly Ended 30-09-2023 (Un-Audited)	Year Ended 31-03-2024 (Audited)
		1. Revenue					
a)	Revenue From Operation						
i)	Net Sales/income from Operation (Net of taxes)	3,948.86	4,181.66	4,247.43	8,156.30	9,939.38	19,924.89
ii)	Other Income	349.47	286.27	312.13	661.60	532.42	1,169.19
	Total Income from Operation (Net)	4,298.33	4,467.93	4,559.56	8,857.89	10,471.79	21,094.08
2. Expenses							
a)	Cost of Material Consumed	171.53	145.04	213.81	385.34	376.97	736.22
b)	Purchase of stock in trade	2,505.35	2,942.41	2,741.08	5,246.43	6,873.19	13,374.20
c)	Manufacturing Expenses	604.44	532.52	651.54	1,255.98	1,278.94	2,756.08
d)	Change in Inventories of finished goods, work in progress and stock in trade	3.85	(18.53)	(51.08)	(47.23)	(38.43)	187.25
e)	Employee Benefit Expenses	314.04	295.73	311.58	625.62	595.17	1,206.81
f)	Finance Cost	62.32	57.05	53.77	116.09	161.07	242.21
g)	Depreciation and amortisation expenses	75.89	76.47	75.16	151.04	149.95	312.52
h)	Other Expenditure	159.40	121.72	187.48	346.89	296.07	669.40
	Total Expenses	3,896.82	4,152.42	4,183.34	8,080.16	9,692.93	19,484.69
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	401.52	315.52	376.22	777.74	778.86	1,609.39
4	Exceptional Items (Profit/Loss (Net))						0.64
5	Profit / (Loss) Before Tax (3±4)	401.52	315.52	376.22	777.74	778.86	1,608.75
6	Tax Expense/Adjustments						
	(1) Current Tax	(24.46)	69.96	63.63	39.16	171.25	253.16
	(2) Prior period tax adjustments	(20.85)	-	-	(20.85)	-	1.55
	(3) Deferred Tax	50.08	14.60	54.22	104.31	43.12	178.93
7	Net Profit/(Loss) For the Period (5±6)	396.75	230.96	258.37	655.12	564.50	1,175.11
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	(4.27)
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	1.07
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
	(B)(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	-	-	-	-	-	(3.19)
9	Total comprehensive income for the period	396.75	230.96	258.37	655.12	564.50	1171.92
10	Paid-up equity share capital (Equity shares of face value ₹ 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00	2900.00
11	Earnings Per Equity Share						
a)	Basic	1.37	0.80	0.89	2.26	1.95	4.05
b)	Diluted	1.37	0.80	0.89	2.26	1.95	4.05

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8th November, 2024. The Statutory Auditors have reviewed the results for the Quarter/Half Year ended 30th September, 2024.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 8th November, 2024 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a part of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaints were received during the Quarter/Half Year ended 30th September, 2024.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

 Place:- Faridabad
 Date :08-11-2024


For SPL INDUSTRIES LTD.

 Mukesh Kumar Aggarwal
 (Managing Director)
 Managing Director

PARTICULARS		For the half Year ended September 30, 2024	For the Year ended March 31, 2024
A	Cash flow from operating activities		
	Profit & loss before tax	777.74	1,608.75
	<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
	Fair value of planned asset(Gratuity)	-	(0.34)
	Provision for gratuity and Leave encashment	17.08	29.31
	Payment of gratuity	(6.09)	(23.66)
	Interest income	(162.59)	(376.97)
	Rental Income	(141.60)	(230.72)
	Rent equalisation Reserve	-	4.37
	Profit on sale of Assets	-	(0.99)
	Depreciation & amortization cost	151.04	312.52
	Finance costs	0.01	8.36
	Liability Written back	0.00	(0.33)
	Operating Profit before working capital changes	635.60	1,330.30
	Working capital adjustments		
	(Increase)/Decrease in inventories	(50.28)	206.03
	(Increase)/Decrease in trade receivables	1,972.91	(557.98)
	(Increase)/Decrease in income tax assets	(20.85)	-
	(Increase)/Decrease in other current assets	(381.75)	419.11
	Increase/(Decrease) in trade payables	(92.03)	(189.07)
	Increase/(Decrease) in other current liabilities	8.50	18.99
	Increase/(Decrease) in provisions	-	(0.51)
	Cash generated from operations	2,072.09	1,226.87
	Income tax paid (net of refunds)	(142.48)	(512.02)
	Net cash from operating activities	1,929.61	714.85
B	Cash flow from investing activity		
	Interest income	162.59	376.97
	Rental income	141.60	230.72
	Purchase of Property, Plant & Equipment and WIP	(26.49)	(286.68)
	Sale of Property, Plant & Equipment	-	1.43
	Investment in Mutual Fund	(2,094.58)	(1,199.87)
	Other financial asset	(52.28)	403.78
	Bank balance (Not considered as cash & cash equivalent)	(75.13)	849.07
	Other non current asset	(0.00)	(0.08)
	Net cash used in investing activities	(1,944.29)	375.34
C	Cash flow from financing activities		
	Finance Costs	(0.01)	(8.36)
	Proceeds from short term borrowings	-	(1,065.87)
	Net cash used in financing activities	(0.01)	(1,074.23)
	Net increase/(decrease) in cash and cash equivalents	(14.69)	15.96
	Cash & cash equivalent at the beginning of the year	125.03	109.07
	Cash & cash equivalent at year end	110.34	125.03
	Closing cash & cash equivalent	110.34	125.03



Raghunath Rai

For SPL INDUSTRIES LTD.

[Signature]
Managing Director

SPL Industries Ltd.

Statement of Asset and Liabilities

Particulars		Plot (In Sikhs) Sector-6, Faridabad-121 006 (Haryana) INDIA	
		As at 30-09-2024	As at 31-03-2024
Date of start of reporting period		01-04-2024	01-04-2023
Date of end of reporting period		30-09-2024	31-03-2024
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
	Property, plant and equipment	4,082.94	4,189.26
	Capital work-in-progress	-	-
	Investment property	1,764.25	1,782.48
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets		
	Non-current investments	5,107.79	4,895.62
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	1,903.10	1,850.82
	Total non-current financial assets	7,010.89	6,746.44
	Deferred tax assets (net)	-	-
	Other non-current assets	219.60	219.60
	Total non-current assets	13,077.67	12,937.78
2	Current assets		
	Inventories	188.10	137.81
	Current financial asset		
	Current investments	2,738.29	855.88
	Trade receivables, current	1,554.26	3,527.18
	Cash and cash equivalents	110.34	125.03
	Bank balance other than cash and cash equivalents	2,699.58	2,624.46
	Loans, current	-	-
	Other current financial assets	-	-
	Total current financial assets	7,102.48	7,132.54
	Current tax assets (net)	347.30	202.28
	Other current assets	787.20	405.45
	Total current assets	8,425.08	7,878.08
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	21,502.75	20,815.85



For SPL INDUSTRIES LTD.

Managing Director

	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2,900.00	2,900.00
	Other equity	17,672.50	17,017.38
	Total equity attributable to owners of parent	20,572.50	19,917.38
	Non controlling interest	-	-
	Total equity	20,572.50	19,917.38
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current		
	-total outstanding dues of micro and small enterprises	-	-
	-total outstanding dues of creditors other than micro and small enterprises	2.15	2.15
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	2.15	2.15
	Provisions, non-current	62.27	57.75
	Deferred tax liabilities (net)	124.20	19.90
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	188.62	79.80
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	-
	Trade payables, current		
	-total outstanding dues of micro and small enterprises	5.42	7.68
	-total outstanding dues of creditors other than micro and small enterprises	267.15	356.91
	Other current financial liabilities		
	Total current financial liabilities	272.56	364.60
	Other current liabilities	437.04	428.54
	Provisions, current	32.01	25.54
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	741.61	818.68
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	930.24	898.47
	Total equity and liabilities	21,502.75	20,815.85

* Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.



For SPL INDUSTRIES LTD.

Managing Director

SPL Industries Limited
Segment Information of Standalone Financial Results:-

(in ₹ lakhs)

Particulars	Three Months ended			Half Year Ended		Year Ended	
	30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)	
Segment Revenues including other income							
Manufacturing /Processing Income	1,264.38	1,370.61	1,038.40	2,635.00	2,482.72	5,260.73	
Trading of Garments	3,033.95	3,188.95	3,429.54	6,222.90	7,989.08	15,833.35	
Total	4,298.33	4,559.56	4,467.93	8,857.89	10,471.79	21,094.08	
Less:- Inter-Segment revenue							
Net Revenue of operational from external customers	4,298.33	4,559.56	4,467.93	8,857.89	10,471.79	21,094.08	
Segment Results							
Manufacturing of Garments	334.58	313.68	163.63	648.26	465.74	989.75	
Trading of Garments	396.39	381.62	468.02	778.01	989.06	1894.78	
Total	730.97	695.31	631.66	1,426.27	1,454.81	2,884.53	
Add/(less):-							
Employee Cost	(267.14)	(265.31)	(259.10)	(532.45)	(514.88)	(1,033.58)	
Finance Cost	(62.31)	(53.77)	(57.05)	(116.09)	(161.07)	(242.21)	
Profit before tax	401.52	376.22	315.51	777.74	778.86	1,608.75	
Add/(less):-							
Tax Expense/Adjustments	(4.76)	(117.85)	(84.55)	(122.62)	(214.36)	(433.63)	
Net profit after taxes	396.75	258.37	230.96	655.12	564.50	1,175.11	

Segment Capital employed
There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

FOR SPL INDUSTRIES LTD.

Managing Director



Arjun Kumar