## **1K PAPER LTD.**

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-I 10002



JKP/SH/2020

10th January 2020

## Electronic Filing

Department of Corporate Services/Listing

**BSE** Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd. Bandra- Kurla

"Exchange Plaza"

Complex, Bandra (E) Mumbai - 400 051

Symbol: JKPAPER

Series : EQ

Dear Sir/Madam.

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that CRISIL has (i) withdrawn its rating on Rs 378 crore long term bank facility of the Company at the company's request (for unused facilities) and partial repayment of term loans, and (ii) provided its rating for additional Term loan of Rs. 375 crore sanctioned to the Company and has reaffirmed its rating of the Company as under:

S.no	Particulars	Rating Action
Total	Bank Loan Facilities Rated Rs.2127 Cr	rore (Enhanced from Rs.1752 Crore)
1.	Long Term Rating	CRISIL AA-/Stable (Reaffirmed)
2.	Non-Convertible Debentures aggregating to Rs. 335 crore	CRISIL AA-/Stable (Reaffirmed)
3.	Fixed Deposits of Rs.100 crore	FAA/Stable (Reaffirmed)
4.	Commercial Paper of Rs.100 crore	CRISIL A1+ (Reaffirmed)

Submitted for your kind reference and records.

Thanking you

Yours faithfully

For JK Paper Limited

Suresh Chander Gupta

Vice President & Company Secretary



Admn. Office: Ph.: 91-11-33001132, 33001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com

Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660

Ph: 91-2624-220228 / 220278-80, Fax: 91-2624-220138, E-mail: cpm@cpmjk.jkmail.com

CIN L21010GJ1960PLC018099