

JKP/SH/2020

10th January 2020

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla
Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that CRISIL has (i) withdrawn its rating on Rs 378 crore long term bank facility of the Company at the company's request (for unused facilities) and partial repayment of term loans, and (ii) provided its rating for additional Term loan of Rs. 375 crore sanctioned to the Company and has reaffirmed its rating of the Company as under:

S.no	Particulars	Rating Action
Total Bank Loan Facilities Rated Rs.2127 Crore (Enhanced from Rs.1752 Crore)		
1.	Long Term Rating	CRISIL AA-/Stable (Reaffirmed)
2.	Non-Convertible Debentures aggregating to Rs. 335 crore	CRISIL AA-/Stable (Reaffirmed)
3.	Fixed Deposits of Rs.100 crore	FAA/Stable (Reaffirmed)
4.	Commercial Paper of Rs.100 crore	CRISIL A1+ (Reaffirmed)

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited


Suresh Chander Gupta
Vice President & Company Secretary