



TAPARIA TOOLS LTD.

MUMBAI OFFICE : 423-424/A-2, SHAH & NAHAR, LOWER PAREL (W), MUMBAI-400 013. (INDIA).
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CIN NO. :L99999MH1965PLC013392 Web site : <http://www.tapariatools.com>



htaparia@tapariatools.com

TTL/SEC/BSE/19-20/
11th February 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhai Towers,
Dalal Street, Mumbai - 400 023

Subject: Outcome of 4th Meeting of the Board of Directors of the Company for the F.Y. 2019-2020 held on 11th February 2020.

Dear Sir,

Pursuant to Regulation 30(2) read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on 11th February 2020, which commenced at 1.30 PM and concluded at 3.30 PM, discussed and approved the following matters along with other matters:

1. Approved "The Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2019" along with Limited Review Report on the Un-Audited Standalone Financial Results.
2. Noted the date of hearing i.e. 21-02-2020 of an Appeal at Securities Appellate Tribunal (SAT) Mumbai against the Order dated 26th June 2019 received from SEBI confirming the directions issued by SEBI vide Interim Order dated 20th May 2015.

Kindly take the above on record and oblige.

Yours faithfully
For Taparia Tools Limited


S.R. Bagad
Chief Financial Officer

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

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CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in Lakhs)

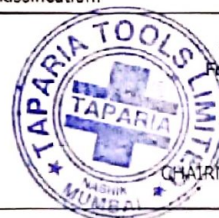
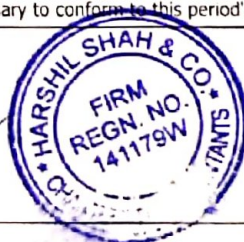
Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-19 [Un-audited]	30-Sept-19 [Un-audited]	31-Dec-18 [Un-audited]	31-Dec-19 [Un-audited]	31-Dec-18 [Un-audited]	31-March-19 (Audited)
I	Income From Operations						
	(1) Revenue From Operations	12,453.87	11,872.03	11,972.17	35,717.10	35,803.16	47,115.45
	(2) Other Income	46.95	7.54	32.32	70.38	82.50	167.70
	Total Income (1 + 2)	12,500.82	11,879.57	12,004.49	35,787.48	35,885.66	47,283.15
II	EXPENSES						
	(a) Cost of Material consumed	590.17	696.49	556.20	1,805.32	1,669.51	2,081.44
	(b) Purchase of Stock -in-trade	4,975.70	7,341.10	8,714.91	21,705.33	24,206.56	31,499.33
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	2,060.16	(670.75)	(1,867.43)	(1,199.33)	(3,047.71)	(3,970.30)
	(d) Employee benefits expense	766.27	771.06	795.21	2,316.92	2,261.25	2,927.02
	(e) Finance Costs	5.44	4.51	-	14.84	-	4.95
	(f) Depreciation and amortisation expense	41.63	42.08	15.42	122.25	43.79	64.75
	(g) Other expenses	2,940.80	2,838.56	2,894.87	8,247.72	8,231.78	11,038.52
	Total Expenses (a to h)	11,380.17	11,023.05	11,109.18	33,013.05	33,365.18	43,645.71
III	Profit before exceptional items and tax (I - II)	1,120.65	856.52	895.31	2,774.43	2,520.48	3,637.44
	Add/Less :Exceptional Items	-	-	-	-	-	-
IV	Profit before tax	1,120.65	856.52	895.31	2,774.43	2,520.48	3,637.44
	Less :Tax Expense						
	(1) Current tax	282.04	144.75	339.66	698.26	910.70	1,262.95
	(2) Deferred tax charge/(credit)	(2.62)	(16.78)	(2.00)	(18.57)	(7.00)	23.54
V	Total Tax	279.42	127.97	337.66	679.69	903.70	1,286.49
VI	Net Profit for the period after Tax (IV-V)	841.23	728.55	557.65	2,094.74	1,616.78	2,350.95
VII	Other Comprehensive Income						
	A (i) Items that will not be classified to profit or loss	(4.30)	(4.30)	(4.76)	(12.90)	(15.10)	(17.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.23	1.51	1.79	3.25	5.37	6.00
	B (i) Items that will be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	(4.07)	(2.79)	(2.97)	(9.65)	(9.73)	(11.16)
VIII	Total Comprehensive Income for the period (VI+VII)	837.16	725.76	554.68	2,085.09	1,607.05	2,339.79
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs.						
	(Per share of Rs.10 each - Basic and Diluted)	27.58	23.91	18.27	68.68	52.94	77.07

NOTES :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020.
- The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter and nine months ended December 31, 2019, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- The Company has adopted modified retrospective approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognized 'Right of use' assets of Rs. 183.61 lakhs and present value of lease liabilities of Rs. 183.61 lakhs as on April 01, 2019. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortization of right of use has been accounted under depreciation & amortization expenses and unwinding of discount on lease liabilities has been accounted under finance cost. Accordingly, current period's figures are not comparable with previous periods to that extent. The net impact of adopting the standard on the results and earning per share is not material.
- The Interim Order dated 20-05-2015 issued by SEBI says that the Company has not complied with the Minimum Public Shareholding. However, the Company has replied to the SEBI that they have complied with the Minimum Public Shareholding. The Company has received the Order dated 26th June 2019 from SEBI confirming the directions issued by SEBI vide Interim Order dated 20th May 2015. The Company has filed an Appeal against the said Order.
- Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

Mumbai,
February 11, 2020

- Reviewed Financials



By Order of the Board
For TAPARIA TOOLS LTD

H. N. Taparia

H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00126774)



HARSHIL SHAH & COMPANY

Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Taparia Tools Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Taparia Tools Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Taparia Tools Limited** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Harshil Shah & Co

Chartered Accountants

ICAI Firm Registration No. 141179W

Mr. Harshil Shah

Partner

Membership No. 124146

Date: 11th Feb 2020

UDIN: 20124146AAABE1760

