



accelya

Accelya Solutions India Limited  
801, Tower A, Embassy 247 Park  
LBS Marg, Vikhroli (W), Mumbai 400 083, India  
CIN: L74140PN1986PLC041033

26<sup>th</sup> October, 2021

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai 400 051

Deputy General Manager, T: +91 226856 8888  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip code: ACCELYA**

**Scrip code: 532268**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter ended 30<sup>th</sup> September, 2021 which have been approved in the meeting of the Board of Directors held on Tuesday, 26<sup>th</sup> October, 2021.
- ii) Limited Review Report of the statutory auditors on the Consolidated unaudited financial results and Standalone unaudited financial results.

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited

Ninad Umranikar  
Company Secretary

Encl: As above



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com


STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2021	30 June 2021	30 September 2020	30 June 2021
		(Unaudited)	(Unaudited Note 3)	(Unaudited Note 4)	(Audited)
I	<b>Revenue from operations</b>				
a	Income from operations	8,519.41	8,561.46	5,921.82	28,992.30
b	Other operating revenue	7.64	11.07	17.58	44.28
	<b>Total Revenue from operations (a+b)</b>	<b>8,527.05</b>	<b>8,572.53</b>	<b>5,939.40</b>	<b>29,036.58</b>
II	Other income	197.50	240.69	400.76	1,066.92
III	<b>Total income (I + II)</b>	<b>8,724.55</b>	<b>8,813.22</b>	<b>6,340.16</b>	<b>30,103.50</b>
IV	<b>Expenses:</b>				
	Employee benefits expense	3,484.13	3,131.16	3,031.22	11,991.48
	Finance costs	98.43	104.18	125.49	445.31
	Depreciation and amortisation expenses	855.65	830.86	893.66	3,398.42
	Other expenses	2,367.69	2,243.46	1,813.84	8,490.76
	<b>Total expenses (IV)</b>	<b>6,805.90</b>	<b>6,309.66</b>	<b>5,864.21</b>	<b>24,325.97</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1,918.65</b>	<b>2,503.56</b>	<b>475.95</b>	<b>5,777.53</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>1,918.65</b>	<b>2,503.56</b>	<b>475.95</b>	<b>5,777.53</b>
VIII	Tax expense:				
	(1) Current tax	473.27	633.99	387.72	1,570.06
	(2) Deferred tax charge/ (credit)	22.64	33.72	(116.38)	(12.63)
IX	<b>Profit for the period from continuing operations (VII - VIII)</b>	<b>1,422.74</b>	<b>1,835.85</b>	<b>204.61</b>	<b>4,220.10</b>
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	<b>Profit from discontinued operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit for the period (IX + XII)</b>	<b>1,422.74</b>	<b>1,835.85</b>	<b>204.61</b>	<b>4,220.10</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Remeasurements of defined benefit obligation	(0.74)	(9.56)	9.23	80.84
	Income tax relating to above item	0.19	2.40	(2.32)	(20.35)
	<b>(b) Items that will be reclassified to profit or loss</b>				
	Exchange differences on translation of foreign operations	(123.92)	106.17	32.24	324.59
	<b>Total Other Comprehensive income/ (loss)</b>	<b>(124.47)</b>	<b>99.01</b>	<b>39.15</b>	<b>385.08</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>1,298.27</b>	<b>1,934.86</b>	<b>243.76</b>	<b>4,605.18</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>				22,363.81
XVIII	<b>Earnings per Equity Share (Face value of Rs. 10 each) (for the period - not annualized):</b>				
	(1) Basic	9.53	12.30	1.37	28.27
	(2) Diluted	9.53	12.30	1.37	28.27

See accompanying notes to the consolidated financial results



Notes to the consolidated financial results				
1	The unaudited consolidated Financial Results for the quarter ended 30 September 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 26 October 2021.			
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.			
3	The figures for the quarter ended 30 June 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter.			
4	The Ind AS financial results of the Group for the quarter ended 30 September 2020, were reviewed by B S R & Co. LLP Chartered Accountants, the then statutory auditors of the Group, who had expressed an unqualified conclusion.			
5	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.			
6	<p>The Group is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Group does not foresee any material adverse impact in the demand for the software solutions and the Group is well positioned to fulfil its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.</p> <p>Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.</p> <p>Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Group believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Group has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.</p> <p>Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.</p>			
7	The Board of Directors in their meeting held on 05 August 2021 have recommended a final dividend of Rs 17 per equity share, subject to the approval of shareholders.			
8	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.			
9	The financial results of the Company on a standalone basis for the quarter ended 30 September 2021 are summarised below.			
(Rupees Lakhs)				
Particulars	Quarter Ended			Year Ended
	30 September 2021 (Unaudited)	30 June 2021 (Unaudited Note 3)	30 September 2020 (Unaudited Note 4)	30 June 2021 (Audited)
Revenue from operations	7,544.96	7,390.80	5,181.88	25,101.04
Profit before tax	2,067.52	2,372.01	1,147.95	5,875.22
Profit for the period	1,626.45	1,756.54	907.03	4,519.34
<b>For Accelya Solutions India Limited</b>  Shrimanikandan Ananthavandhyathan Managing Director DIN: 09192936				
Place: Mumbai				
Date : 26 October 2021				



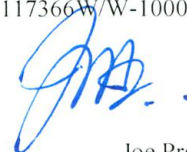
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Accelya Solutions India Limited, the Parent
  - b. Accelya Solutions UK Limited, the subsidiary
  - c. Accelya Solutions Americas Inc, the subsidiary
  - d. Kale Consultant Employees Welfare Trust, Controlled Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial information of the Group for the quarter ended 30 September 2020 prepared in accordance with Ind AS included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on these financial information for the quarter ended 30 September 2020 dated 27 October 2020 expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)  
(Membership No. 77491)  
(UDIN: 21077491AAA DI1266)

Place: MUMBAI  
Date: 26 October 2021



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2021	30 June 2021	30 September 2020	30 June 2021
		(Unaudited)	(Unaudited Note 3)	(Unaudited Note 4)	(Audited)
I	<b>Revenue from operations</b>				
a	Income from operations	7,544.96	7,390.80	5,181.88	25,099.81
b	Other operating revenue	-	-	-	1.23
	<b>Total Revenue from operations (a+b)</b>	<b>7,544.96</b>	<b>7,390.80</b>	<b>5,181.88</b>	<b>25,101.04</b>
II	Other income	563.33	263.80	1,180.16	1,876.26
	<b>Total income (I + II)</b>	<b>8,108.29</b>	<b>7,654.60</b>	<b>6,362.04</b>	<b>26,977.30</b>
IV	<b>Expenses:</b>				
	Employee benefits expense	3,382.24	2,970.52	2,933.63	11,464.72
	Finance costs	98.43	104.18	125.19	446.99
	Depreciation and amortisation expenses	855.25	830.47	884.75	3,384.53
	Other expenses	1,704.85	1,377.42	1,270.52	5,805.84
	<b>Total expenses (IV)</b>	<b>6,040.77</b>	<b>5,282.59</b>	<b>5,214.09</b>	<b>21,102.08</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>2,067.52</b>	<b>2,372.01</b>	<b>1,147.95</b>	<b>5,875.22</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>2,067.52</b>	<b>2,372.01</b>	<b>1,147.95</b>	<b>5,875.22</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	418.73	579.84	357.67	1,367.69
	(2) Deferred tax charge/ (credit)	22.34	35.63	(116.75)	(11.81)
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>1,626.45</b>	<b>1,756.54</b>	<b>907.03</b>	<b>4,519.34</b>
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit for the period (IX + XII)</b>	<b>1,626.45</b>	<b>1,756.54</b>	<b>907.03</b>	<b>4,519.34</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Remeasurements of defined benefit obligation	(0.74)	(9.56)	9.23	80.84
	Income tax relating to above item	0.19	2.40	(2.32)	(20.35)
	<b>(b) Items that will be reclassified to profit or loss</b>				
	<b>Total Other Comprehensive (loss)/ income</b>	<b>(0.55)</b>	<b>(7.16)</b>	<b>6.91</b>	<b>60.49</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>1,625.90</b>	<b>1,749.38</b>	<b>913.94</b>	<b>4,579.83</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>				21,457.22
XVIII	<b>Earnings per equity share (Face value of Rs. 10 each) (for the period - not annualized):</b>				
	(1) Basic	10.90	11.77	6.08	30.28
	(2) Diluted	10.90	11.77	6.08	30.28

See accompanying notes to the standalone financial results



Notes to the standalone financial results	
1	The unaudited standalone Financial Results for the quarter ended 30 September 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 26 October 2021.
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The figures for the quarter ended 30 June 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter.
4	The Ind AS financial results of the Company for the quarter ended 30 September 2020, were reviewed by B S R & Co. LLP Chartered Accountants, the then statutory auditors of the Company, who had expressed an unqualified conclusion.
5	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely travel and transportation vertical.
6	<p>The Company is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Company does not foresee any material adverse impact in the demand for the software solutions and the Company is well positioned to fulfil its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.</p> <p>Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.</p> <p>Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Company believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Company has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.</p> <p>Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.</p>
7	The Board of Directors in their meeting held on 05 August 2021 have recommended a final dividend of Rs 17 per equity share, subject to the approval of shareholders.
8	Other Income for the quarter ended 30 September 2021 includes Rs. 367.5 lakhs as dividend received from subsidiary.
9	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
<p>For Accelya Solutions India Limited</p>  <p>Shrimanikandan Ananthvaichyanathan Managing Director DIN: 09192936</p>	
<p>Place: Mumbai Date : 26 October 2021</p>	



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
ACCELYA SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Company"), for the quarter ended 30 September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial information of the Company for the quarter ended 30 September 2020 prepared in accordance with Ind AS included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on these financial information for the quarter ended 30 September 2020 dated 27 October 2020 expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)  
(Membership No. 77491)  
(UDIN: 21077491 AAADH6014)

Place: MUMBAI  
Date: 26 October 2021



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Accelya Solutions India Limited  
801, Tower A, Embassy 247 Park  
LBS Marg, Vikhroli (W), Mumbai 400 083, India  
CIN: L74140PN1986PLC041033  
T: +91 226856 8888

26<sup>th</sup> October, 2021

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai 400 051  
Scrip code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip code: 532268

Dear Sir/ Madam,

**Sub: Press Release**

We enclose a Press Release titled "Accelya Solutions' Consolidated Income for Q1 at Rs. 852.71 Million."

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited

Ninad Umranikar  
Company Secretary  
Membership No.: A14201

Encl: As above





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Accelya Solutions India Limited  
801, Tower A, Embassy 247 Park  
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CIN: L74140PN1986PLC041033  
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## Accelya Solutions' Consolidated Income for Q1 at Rs. 852.71 Million

**Mumbai, 26<sup>th</sup> October 2021:** Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 852.71 million for the quarter ended September 2021 compared to Rs. 857.25 million for the quarter ended June 2021. The Consolidated PAT stood at Rs. 142.27 million compared to Rs. 183.59 million for the quarter ended June 2021.

For the quarter ended September 2020, the consolidated operating income and PAT stood at Rs. 593.94 million and Rs. 20.46 million respectively.

Mr. Shrimanikandan Ananthavaidhyathan, Managing Director, Accelya Solutions said, "There has been a gradual recovery in travel globally which is reflected in our business performance. Our consolidated operating income and PAT for the quarter ended September 2021 have increased considerably compared to corresponding quarter of previous year. We are working towards returning to office in coming months."

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.





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### **About Accelya Solutions**

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

### **About Accelya Group**

Accelya is a leading global provider of technology platforms, software and services to the travel and transport industry. Accelya has been delivering business-critical financial, commercial, cargo and analytics solutions for more than 40 years. The company has over 250 airline customers, operations spread across 11 countries, and employs over 2,500 professionals worldwide.

Accelya offers a modular suite of technology solutions for air travel, from offer to settlement, solving critical business problems for airlines, travel agents and industry bodies such as IATA.

Accelya's solutions are organized around customers' key functions including commercial planning and optimization, sales and distribution management, and financial reconciliation and settlement. Paramount to Accelya's success is the exceptional breadth of understanding of industry data which enables the delivery of insightful and reliable solutions that reduce process friction in a complex inter-dependent industry.

For more details visit [w3.accelya.com](http://w3.accelya.com).

### **For additional information, please contact:**

**Uttamkumar Bhati**

Chief Financial Officer

Accelya Solutions India Limited

Tel: +91-22-68568888

#### **INVESTORS:**

Email: [accelyaIndia.investors@accelya.com](mailto:accelyaIndia.investors@accelya.com)

#### **MEDIA:**

Email: [media@accelya.com](mailto:media@accelya.com)





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**Safe Harbor:**

*Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*

