



August 11, 2023

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

SUBJECT: DISCLOSURE UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN RESPECT OF GIVING CORPORATE GUARANTEE TO SUBSIDIARY COMPANY

With reference to the above subject, we hereby inform the stock exchange that Board of Directors of Atul Auto Limited at its meeting held today i.e. Friday, August 11, 2023 inter-alia approved to provide the corporate guarantee of Rs.20 Crore to IDFC First Bank in respect of credit facilities granted by the Bank to Khushbu Auto Finance Limited (KAFL), Wholly-owned Subsidiary of the Company.

The disclosure under Regulation 30 of SEBI Listing Regulations and the SEBI circular dated July 13, 2023 is annexed herewith.

Please take the same on your records.

Thanking you.

Yours faithfully,
For ATUL AUTO LIMITED,

(Paras J. Viramgama)
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in



The details/ disclosures as required under SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of giving corporate guarantee are as under:

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Khushbu Auto Finance Limited ("KAFL") (CIN: U74999GJ1994PLC022816)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes KAFL is Wholly Owned Subsidiary of the Company. Few Promoters/ Promoter Group Members of the Company hold five equity shares of KAFL to comply with the minimum number of shareholders for which the beneficial owner is the Company itself. Further, Promoters/ Promoter Group Members of the Company hold Participative Preference Shares of KAFL. The corporate guarantee given/ proposed to be given is at arm's length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The corporate guarantee of Rs.20 Crore will be provided to IDFC First Bank in respect of Credit Facilities granted to KAFL.
4	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee issued/ to be issued in favour of lenders will be the contingent liability in the books of the Company.

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