

JKTIL:SECTL:SE:2025

Date:18th February 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Symbol: JKTYRE
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Dear Sir,

Re : **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- Credit Ratings

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This is to inform you that CARE Ratings Ltd. (CARE) has assigned short term ratings of CARE A1+ to the proposed issue of Commercial Paper (carved out) for Rs.300 crore and has reaffirmed the rating of CARE AA-/CARE A1+ on Long Term/Short Term rating for bank facilities and instrument of the Company.

The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE AA-; Stable	Reaffirmed
Long Term /Short Term Bank Facilities	CARE AA-; Stable/CARE A1+	Reaffirmed
Short Term Bank Facilities	CARE A1+	Reaffirmed
Commercial Paper (Carved out)*	CARE A1+	Assigned
Commercial Paper (Carved out)*	CARE A1+	Reaffirmed
Long Term / Short Term LT/ST Instrument	CARE AA-; Stable/CARE A1+	Reaffirmed

*Carved out of the sanctioned working capital limits of the Company.

After the proposed issue of Commercial Paper (Carved out) of Rs.300 crore, aggregate Commercial Paper (Carved out) limit becomes Rs.500 crore.

We may inform that the Company received the confirmation of the ratings as aforesaid on 18th February 2025 at 11.40 A.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary

