



Date: 10th June, 2024

Ref: TRIL/SECT/2024-25/NSE-BSE/COMPL/032

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

Sub: Proposed Qualified Institutions Placement of equity shares of face value ₹ 1 each ("Equity Shares") (such placement, the "Issue") by Transformers and Rectifiers (India) Limited (the "Company") under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013, as amended.

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on April 8, 2024, and the shareholders of the Company, pursuant to the special resolution passed in the annual general meeting held on May 13, 2024, the Allotment Committee (the "**Committee**") has at its meeting held today i.e. June 10, 2024, *inter alia*, passed the following resolutions:

- Authorising the opening of the Issue today, i.e. June 10, 2024;
- Approving the floor price for the Issue, being ₹ 699.95 per Equity Share ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- Approving and adopting the preliminary placement document dated June 10, 2024, together with the application form in connection with the Issue

We further wish to inform you that the Committee has fixed the 'relevant date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as June 10, 2024, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 699.95 per Equity Share.

CIN No.: L33121GJ1994PLC022460



Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, as amended and in accordance with the approval of the Shareholders accorded through a special resolution passed in the annual general meeting held on May 13, 2024, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue

The meeting of the Committee commenced at 11:15 pm and concluded at 11:35 pm.

In relation to the qualified institutions placement, we will file the preliminary placement document with your office today.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed and will remain close till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

Copy of the same is being also made available on the website of the Company at **www.transformerindia.com**

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Rakesh Kiri
Company Secretary