

JAIRAM VARADARAJ

No.6, East End,
Kallimadai Main Road,
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17.12.2020

To

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Fax: 91-22-22721919 Scrip Code: 522074	NSE - Corporate Office National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Email: takeover@nse.co.in Symbol: ELGIEQUIP	Elgi Equipments Limited Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore-641005
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Dear Sir,

Sub: Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, I am forwarding herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 25,22,260 equity shares of Re1/ each of the Company by way of inheritance / transmission for your records.

Kindly take the same on record.

Thanking you

Yours faithfully,


JAIRAM VARADARAJ

Date: 17.12.2020

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Fax : 91-22-22721919 Scrip Code : 522074	To NSE - Corporate Office National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Email : takeover@nse.co.in Symbol : ELGIEQUIP	To ELGI EQUIPMENTS LTD Trichy Road, Singanallur, Coimbatore – 641005, Tamilnadu
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELGI EQUIPMENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name(s) of the acquirer JAIRAM VARADARAJ (##) Persons Acting in Concert (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a. Shares carrying voting rights	Acquirer – 2,74,10,956 • equity shares carrying voting rights. • PACs (##) – 7,36,99,006 equity shares carrying voting rights.	8.65% 23.26%	8.65% 23.26%
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c. Voting rights (VR) otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e. Total (a+b+c+d)	10,11,09,962 equity shares carrying voting rights.	31.91%	31.91%
Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold	25,22,260	0.80%	0.80%
b. VRs acquired /sold otherwise than by shares	0	0	0

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d. Shares encumbered / invoked/released by the acquirer	0	0	0
e. Total (a+b+c+d)	25,22,260	0.80%	0.80%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights	Acquirer – 2,99,33,216 • equity shares carrying voting rights. • PACs – 7,11,76,746 equity shares carrying voting rights.	9.45% 22.46%	9.45% 22.46%
b. Shares encumbered with the acquirer	0	0	0
c. VRs otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e. Total (a+b+c+d)	10,11,09,962 equity shares carrying voting rights.	31.91%	31.91%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market acquisition by way of inheritance / transmission		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	31,69,09,016 Equity Shares of Re.1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	31,69,09,016 Equity Shares of Re.1/- each		
Total diluted share/voting capital of the TC after the said acquisition	31,69,09,016 Equity Shares of Re.1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


JAIRAM VARADARAJ

(For and on behalf of the acquirer/ PACs)

Place: Coimbatore

Date: 17.12.2020

(##) The PACs of the Acquirer for the purpose of this disclosure are as follows:

PACs	No. of fully paid up equity shares held before transmission	Shareholding %
Mr.Anvar Jay Varadaraj	1925248	0.61
Mr.Varun Jay Varadaraj	1916684	0.60
Ms.Maya Jay Varadaraj	1916648	0.60
Mr.Uday Balaji	128020	0.04
Mrs.Vanitha Mohan	115440	0.04
Mr.Sudarsan Varadaraj	83572	0.03
Mr.Harsha Varadaraj	80000	0.03
Ms.Varshini Varadaraj	80000	0.03
Dr.T Balaji	68500	0.02
Mrs.Gayathri Balaji	48226	0.01
Mr. Viren Mohan	39960	0.01
Mr.Vinay Balaji	22376	0.01
Mr.L.G. Varadarajulu	400	0.00
M/s. L.G.B.Public Welfare Society	2522260	0.80
M/s.Dark Horse Portfolio Investment (P) Limited	51928780	16.39
M/s.Elgi Ultra Industries Limited	12158732	3.84
M/s.Elgi Rubber Company Limited	664160	0.21
Total	7,36,99,006	23.26%