



Redefining Business
Service

5th December 2023

To

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| To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996 | To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS |
|--|--|

Sub: Disclosures under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

Dear Sirs,

Pursuant to Regulation 29 of the SEBI Takeover Regulations, please find enclosed the disclosure from Mr. Raghunandana Tangirala in the prescribed format.

The above is for your information and appropriate dissemination.

Yours Faithfully,

For Updater Services Limited

B.Ravishankar

Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |
CIN U74140TN2003PLC051955

5th December 2023

To

| | | |
|--|--|---|
| To: Updater Services Limited (earlier Updater Services Pvt Ltd) No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097 | To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996 | To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS |
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Sub: Filing of report under Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

Dear Sirs,

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, I hereby notify that myself, Mr. Raghunandana Tangirala, promoter of Updater Services Limited, has acquired 12,000 shares from the open market on 04.12.2023. Pursuant to this acquisition my shareholding in the Company will increase to 1,57,23,536 shares (23.57% of the total share capital).

The requisite report in the prescribed format is enclosed herewith.

The above is for your information.

Raghunandana Tangirala



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--------------------------|---|--|
| Name of the Target Company (TC) | UPDATER SERVICES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | RAGHUNANDANA TANGIRALA | | |
| Whether the acquirer belongs to Promoter/Promoter group | PROMOTER | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE & BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 1,57,11,536 | 23.55% | 23.55% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 1,57,11,536 | 23.55% | 23.55% |

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| | | | |
|--|--------------|-----------------------|-----------------------|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 12,000 | 0.02% (negligible) | 0.02% (negligible) |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 12,000 | 0.02% (negligible) | 0.02% (negligible) |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 1,57,23,536 | 23.57% | 23.57% |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d)\ | 1,57,23,536 | 23.57% | 23.57% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 04.12.2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 66,70,26,880 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 66,70,26,880 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 66,70,26,880 | | |

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~/seller / Authorised Signatory

Place: Chennai

Date:05.12.2023

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