

16th October, 2020

CIN:- U24239MH1953PTC029952

To, The Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKANDLTD	Ref : Security Code No.500460

Dear Sir,

Re: Mukand Ltd**Sub: Update on Notice dated 09.10.2020 under Reg 10(5) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We ("the Acquirer") refer to our above Notice for proposing to acquire 47,85,369 equity shares constituting 3.38% of the equity capital of Mukand Ltd. from Jeewan Ltd. in an inter-se transaction at the market price which would have been prevailing on 16th October, 2020.

In this regard, kindly note that the aforesaid inter-se transaction amongst the Promoters of Mukand Ltd. was proposed to be carried out by us at +/- 1% of the prevailing market price in a block deal window on 16th October, 2020 in accordance with the SEBI Regulations.

However, from the date of the aforesaid intimation by us to you on 9th October, 2020 of the proposed transaction till 16th October, 2020 i.e the date of the proposed transaction as aforesaid, there has been a fluctuation in the market price of the equity shares of Mukand Ltd.

In view of the aforesaid facts and circumstances, the seller, Jeewan Ltd., decided not to sell their aforesaid equity shares to us at the market price which was prevailing on 16th October, 2020 i.e. date of the proposed transaction and hence we have not been able to execute and complete the transaction for the acquisition of shares of Mukand Ltd. from Jeewan Ltd.


We regret the inconvenience caused to you for the same.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Bajaj Sevasram Pvt. Ltd.


(Shekhar Bajaj)
Director

