



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

Ref: ISIN: INE347D01011

Date: 26/03/2024

To,
The General Manager
Corporate Service Department,
BSE Ltd, Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001
Scrip Code: 502250

The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700001
Scrip Code: 23106

Sub: Receipt of disclosure under Reg 29(2) of SEBI (SAST) Regulations, 2011

**Ref: ISIN: INE347D01011 Scrip Code: (i) Bombay Stock exchange Limited -502250; and
(ii) Calcutta Stock Exchange Limited - 23106**

Dear Sir/ Madam,

Please find enclosed herewith disclosure received under Reg 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 by the Company from **Calvera Capital Pte Ltd**, Promoter of the Company, for acquisition of 105000 equity shares of the Company.

You are requested to take the information on record.

Thanking You,

Yours faithfully,

For **Lerthai Finance Limited**

SNEHA
KHANDELWAL

Digitally signed by
SNEHA KHANDELWAL
Date: 2024.03.26
12:53:59 +05'30'

Sneha Khandelwal
Compliance Officer of the Company
ACS: 55597
Encl: as above

Calvera Capital Pte Ltd

229 Mountbatten Road #01-01 Mountbatten Square, Singapore 398007

Date: 26/03/2024

To,
The General Manager
Corporate Service Department,
BSE Ltd, Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001
Scrip Code: 502250

The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700001
Scrip Code: 23106

Sub: Disclosure under 29(2) of SEBI (SAST) Regulations, 2011

Ref: Target Company - Lerthai Finance Limited ISIN: INE347D01011

Dear Sir/ Madam,

Enclosed herewith the disclosure as required in terms of Reg 29(2) of SEBI (SAST) Regulations, 2011 as amended from time to time in respect of acquisition of 105000 equity shares of Target Company on 26/03/2024.

You are requested to take the information on record.

Thanking You,

Yours faithfully,

For **Calvera Capital Pte Ltd**

SHAO XING Digitally signed by
SHAO XING MAX YANG
MAX YANG Date: 2024.03.26
12:49:42 +05'30'

Shao Xing Max Yang

Authorized signatory

Date: 26/03/2024

Place:USA

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lerthai Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Calvera Capital Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes acquirer is the Promoter of TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE 2. The Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	420,000	60%	60%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	420,000	60%	60%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	105000	15%	15%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	105000	15%	15%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	525,000	75%	75%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	525,000	75%	75%
Mode of acquisition /sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer amongst Promoters		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/03/2024		
Equity share capital / total voting capital of the TC before the said acquisition /sale	7,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,000,000		
Total diluted share/voting capital of the TC after the said acquisition	7,000,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Calvera Capital Pte Ltd

SHAO XING Digitally signed by SHAO XING MAX YANG
MAX YANG Date: 2024.03.26 12:43:17 +05'30'

Shao Xing Max Yang

Authorized signatory

Date : 26/03/2024

Place: USA
