

VISHNUKUMAR VITTHALBHAI PATEL

A-25, Divine highland,
Opp. Satyam Complex, Science City Road,
Sola, Ahmedabad – 380060

December 19, 2023

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Praveg Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,


Subject: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed disclosure pursuant to Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your Record.

Thanking you,

Patel
Vishnu
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Digitally signed by Patel Vishnu
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Vishnu Patel
Acquirer / Promoter

Encl. : As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Vishnukumar Vitthaldas Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	43,51,847	19.05	18.48
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	43,51,847	19.05	18.48
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	11,45,834	5.017	4.867
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	11,45,834	5.017	4.867
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	54,97,681	24.07	23.35
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	54,97,681	24.07	23.35
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer - As per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 18, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 22,83,95,880 (22839588 equity shares of face value of Rs. 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 22,83,95,880 (22839588 equity shares of face value of Rs. 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 23,54,26,130 (23542613 equity shares of face value of Rs. 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory

Patel
Vishnuku
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Vishnukumar Patel
Promoter

Place : Ahmedabad

Date : 19/12/2023