

31st October 2022

BSE Limited
1st Floor New Trading Ring,
Rotimda Building,
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sirs/Madam,

Sub: Submission the Public Announcement of Newspaper publications- Reg.,

With reference to the above, please find enclosed herewith the Public Announcement copies of newspaper publications published in all India editions of Business Standard (English) & (Hindi) and Praja Shakthi (Telugu) (Hyderabad edition) on October 31, 2022 in connection with the Buy-back of Equity Shares of the Company through Stock Exchange Mechanism.

This is for your information and records.

Thanking you,

Yours faithfully,

For **KAVERI SEED COMPANY LIMITED**



C. MITHUN CHAND
★
WHOLE TIME DIRECTOR

Encl: a/a

kaveri seed company limited



kaveri seeds®

Corporate Identity Number (CIN): L01120TG1986PLC006728

Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana

Tel: +91- 40-27842398 | **Fax:** +91- 40-27811237 | **Email:** cs@kaveriseeds.in & info@kaveriseeds.in | **Website:** www.kaveriseeds.in

Contact Person: Mr. K V Chalapathi Reddy, CFO and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "Public Announcement") is made in relation to the Buy-back of equity shares (as defined below) by Kaveri Seed Company Limited (the "Company") from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together, the "Stock Exchanges"), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-Back Regulations"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES

Part - A

Disclosures in accordance with Schedule I of the Buy-Back Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the "Share Capital Rules") and other relevant rules made thereunder, as amended from time to time (together the "Companies Act") (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buy-Back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 75 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Telangana at Hyderabad (the "ROC") and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the "Board") which expression shall be deemed to include by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution, the Board at its meeting held on October 27, 2022 ("Board Meeting"), approved the buyback of fully paid-up equity shares of the face value of ₹2 (Indian Rupees Two Only) ("Equity Shares") of the Company, each from its shareholders / beneficial owners (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed, for an aggregate amount not exceeding ₹125,65,00,000 (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) ("Maximum Buyback Size"), and at a price not exceeding ₹700/- (Rupees Seven Hundred Only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax, income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs"). The Maximum Buyback Size represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2022, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is less than 10% of the total paid up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buyback Regulations.

1.2 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares ("Maximum Buyback Shares"), which is 3.08% of the total paid-up equity capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid up capital of the Company.

1.3 The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹62,82,50,000 (Indian Rupees Sixty Two Crores Eighty Two Lakhs and Fifty Thousand Only) ("Minimum Buyback Size") for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand and Five) Equity Shares ("Minimum Buyback Shares").

1.4 The Board (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buyback Regulations or as may be directed by the Appropriate Authorities ("Maximum Buyback Period") after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buyback Regulations.

1.5 The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted under Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching except "all or none" order matching system, as provided under Regulation 4(iv)(b)(ii) of the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares or specified securities, if any, or held in physical form Equity Shares till pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.

1.6 The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), and the Stock Exchanges, as may be applicable.

1.7 The Buyback from non-resident members, overseas corporate bodies, foreign institutional investors / foreign portfolio investors, and members of foreign nationality, if any, etc, is subject to such approvals as may be required including approvals from RBI under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such non-resident members.

1.8 A copy of this Public Announcement is available on the Company's website (www.kaveriseeds.in) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUYBACK

2.1 The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is being undertaken, *inter-alia*, for the following reasons:

- The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

2.2 The Buyback is not likely to cause any material impact on the profitability / earnings of the Company and the Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES AND BASIS OF ARRIVING AT THE BUY-BACK PRICE

3.1 The Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing price of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company. The Maximum Buyback Price excludes the Transaction Costs.

3.2 The Maximum amount of funds required for the Buyback will not exceed an aggregate amount ₹125,65,00,000 (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) (i.e., Maximum Buyback Size), represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2022 which is less than 10% of the aggregate total paid up share capital and free reserves of the Company based on the latest audited financial statement of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively).

3.3 The Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per share represents a premium of 53.19% and 53.19% over the closing prices on both NSE and BSE respectively, on October 25, 2022 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to NSE and BSE. The Maximum Buyback Price represents a premium of 57.44% and 57.38% compared to the average of the weekly high and low of the closing prices of the Equity Shares on NSE and BSE, respectively, during the 2 (two) weeks preceding the date of the Board Meeting.

3.4 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand Only) Equity Shares ("Maximum Buyback Shares").

3.5 The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.

3.6 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

3.7 The actual number of Equity Shares bought back during the Buyback will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF SHAREHOLDING OF PROMOTERS AND PROMOTER GROUP AND OTHER DETAILS

4.1 The details of the aggregate shareholding of the (i) promoter and promoter group; and (ii) persons who are in control of the Company as on October 28, 2022 i.e., the date of this Public Announcement is as follows:

S. No	Name of the Promoters / Promoter Group / Persons acting in concern	Number of Equity Shares	% Equity Shareholding in the Company
A.	Promoter & Promoter Group		
1	Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	17.12
2	Gundavaram Venkata Bhaskar Rao	53,58,530	9.19
3	Vanaja Devi Gundavaram	1,40,90,157	24.16
4	Pawan Gundavaram	22,28,876	3.82
5	Vamsheedhar Chennamaneni	9,76,587	1.67
6	Mithun Chand Chennamaneni	8,57,344	1.47
	TOTAL (A)	3,34,97,143	57.44

4.2 None of the persons mentioned in Paragraph 4.1 above, have not purchased or sold any Equity Shares during a period of six (6) months preceding the date of Board Meeting i.e., October 27, 2022 and twelve (12) months preceding the date of the Public Announcement i.e. October 30, 2022.

5. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

5.1 In accordance with Regulation 16(ii) of the Buyback Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, members of the promoter group and persons in control.

5.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e., October 27, 2022 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

- that immediately following the meeting of the Board of Directors at which the proposal for Buyback was approved i.e., October 27, 2022 there will be no grounds on which the Company can be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of Board Meeting at which the proposal for Buyback was approved and declared by the Board i.e., October 27, 2022 and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of Board Meeting at which the proposal for Buyback was approved by the Board meeting held on October 27, 2022; and
- in forming an opinion as aforesaid, the Board has taken into account the liabilities including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code 2016, as amended, as the case may be, including prospective and contingent liabilities.

8. REPORT BY THE COMPANY'S AUDITORS

The text of the report dated October 27, 2022 received from M. Bhaskara Rao & Co., Chartered Accountants the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:-

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor,
Minerva Complex,
SD Road, Secunderabad 500 003
Telangana

Dear Sirs/Madam,

Statutory Auditor's report, in terms of clause(xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations"), in respect of the proposed Buy-back of equity shares by Kaveri Seed Company Limited ("the Company") in terms of the Regulation 16 of SEBI Buyback Regulations and Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

- This report is issued in accordance with the terms of our engagement letter dated 20 October 2022.
- The Board of Directors of Kaveri Seed Company Limited ("the Company") have approved a proposed buy-back of equity shares at its meeting held on 27 October 2022, in pursuance of the provisions of section 68, 69 and 70 of the Companies Act, 2013 and the SEBI Buyback Regulations.
- We have been requested by the management of the Company to provide report on the accompanying statement of permissible capital payment (including premium) as at 31 March 2022 ("Annexure A") prepared by the management of the Company, which we have initiated for identification purpose only.

Management's Responsibility for the Statement

- The preparation of the Statement in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the SEBI Buyback Regulations.

Auditors' Responsibility

- Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:
 - whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2022.
 - the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited standalone and consolidated financial statements for the year ended 31 March 2022 in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and SEBI Buyback Regulations.
 - the Board of Directors in their meeting held on October 27, 2022, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date
- The standalone and consolidated audited financial statements, referred to in paragraph 6 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated May 23, 2022. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the ICAI) ("the guidance note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2022 which have been approved by the Board of Directors of the Company on 23 May 2022.
- The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith is, has been determined in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and the SEBI Buyback Regulations based on the audited financial statements for the year ended March 31, 2022. The amounts of share capital and free reserves have been extracted from the audited standalone and Consolidated financial statements of the Company as at and for the year ended 31 March 2022.
- The Board of Directors of the Company, in their meeting held on October 27, 2022 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors; and
- We are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

Restriction on Use

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act read with rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (as amended) and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability are in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No. 000459S
K.S. Mahidhar
Partner
Membership No.220881
UDIN: 22220881BAZACP8275

Hyderabad, 27 October 2022

Annexure A - Statement of permissible capital payment (including Premium)

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 based on audited standalone & consolidated financial statements as at and for the year ended 31 March 2022.

Particulars	Amount (Rs. In Lakhs)	
	Standalone	Consolidated
Paid up equity share capital as on March 31, 2022 (A)	1,166.43	1,166.43
Free Reserves as on March 31, 2022		
Securities Premium Account	--	--
General Reserves	1,000.00	1,002.00
Retained Earnings	125,384.96	127,701.64
Total Free Reserves (B)	1,26,384.96	1,28,703.64
Total paid up capital and free reserves (A+B)	1,27,551.39	1,29,870.07
Permissible capital payment towards buyback of equity shares in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)	12,755.14	12,987.01
Maximum amount permitted by board resolution dated 27 October 2022 approving Buyback, based on the audited financial statements for the year ended 31 March 2022.	12,565.00	12,565.00

We certify that above computation of permissible capital payment (including premium) for buyback of Equity Shares is based on audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March 2022 which have been approved by the Board of Directors in their meeting held on 23 May 2022.

For Kaveri Seed Company Limited

Sd/-
C. Mithun Chand
Whole Time Director
Hyderabad, 27 October 2022

Statement referred to in our certificate of even date

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

K.S. Mahidhar
Partner
Membership No.220881
Hyderabad, 27 October 2022

Quote

Part B - Disclosures in Accordance with Schedule IV of the Buyback Regulations

1. DETAILS OF SHAREHOLDERS APPROVAL FOR THE BUYBACK, IF APPLICABLE

The Buyback has been approved by the Board in its meeting dated October 27, 2022. Further, since the Maximum Buyback Size is less than 10% of the total paid-up capital and free reserves of the Company based on both standalone and consolidated audited financial statements of the Company as on March 31, 2022, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and the proviso to the Regulation 5(i)(b) of the Buyback Regulations, the approval of the shareholders of the Company is not required.

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2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

- 2.1 Based on the Minimum Buy-back Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand and Five Hundred) Equity Shares and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2022.
- 2.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.
- 2.3 As mentioned in Paragraph 2.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 9.85% and 9.68% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2022 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability / earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Meeting approving the Buyback	Thursday, 27 th October 2022
Date of publication of the Public Announcement	Monday, 31 st , October 2022
Date of commencement of the Buyback	Monday, 07 th , November, 2022
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Shares	The Equity Shares bought back are in in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last Date for the Buyback	Earlier of: (a) Saturday, May 06, 2023 [i.e., 6 months from the date of Opening of the Buyback]; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.
- 4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- 4.4 For the implementation of the Buyback, the Company has appointed R.L.P. Securities Private Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:
R.L.P. Securities Private Limited
(SEBI Regd No. INZ 000166638)
402, Niramal Towers, Dwarakapuri Colony
Punjagutta, Hyderabad, Telangana - 500 082.
Tel No. +91 40 23352485; Fax: +91 40 23351238; Email: rlpscurities@yahoo.com
Contact Person: Mr.Ch.Varaparasad.
- 4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 532899 at BSE and KSCIL at NSE. The ISIN of the Equity Shares of the Company is INE455101029.
- 4.6 The Company, shall, commencing from Monday, November 07, 2022 (i.e., the date of opening of the Buyback), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

Procedure for Buy-back of Demat Shares:

- 4.7 Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker, as applicable, in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchange at least once a week.
- 4.8 It may be noted that a uniform price would not be paid to all the shareholders/beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed.

Procedure for Buyback of Physical Shares:

- 4.9 As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("LODR Amendment"). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD1/CI/RP/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialized form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

- 4.10 Shareholders are requested to get in touch with the Bajaj Capital Limited (the "Manager to the Buyback") or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.
- 4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder of the Company to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited in accordance with Regulation 20 (viii) of the Buyback Regulations and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.kaveriseeds.in) on a daily basis.
- 4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

- 5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. Demat Shares bought back by the Company will be transferred into the Buy-back Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

- 5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Escrow Account will be extinguished within fifteen (15) days of acceptance of the Demat Shares. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buyback Period.

- 5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

- 6.1 The Company was incorporated as "Kaveri Seed Company Private Limited" under the Companies Act, 1956 with the Registration No. 6728 of 1986-87 and is promoted by Mr. Gundavaram Venkata Bhaskar Rao and Mrs. Gundavaram Vanaja Devi.

In 1997, the Company set up a Seed Processing Plant at Biramuluguda near Hyderabad. In the same year the Company introduced sunflower hybrid seeds. In the year 2002, the Promoters entered into a complementary business of Bio-Products and Micro-Nutrients for which they set up a partnership firm under the name and style of M/s. Kaveri Agritek for manufacturing and marketing bio-products and micro-nutrients under the brand 'Microtek'.

On November 7, 2006 the Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC in the name of "Kaveri Seed Company Limited".

The Company is mainly into the business of production, processing and marketing of high quality hybrid seeds for different crops like corn, sunflower, cotton, paddy, grain sorghum, etc. and have recently forayed into micronutrients and bio-products. The company produces non-hybrid seeds, primarily for paddy.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

- 7.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 and unaudited limited review financial statements for the three months period ended June 30, 2022 is given below:

(₹ in Lakhs)

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	73,195.10	91,500.02	98,698.07	88,325.60
Other Income	812.55	4,383.25	4,801.68	4,655.83
Total Income	74,007.65	95,883.27	1,03,499.75	92,981.43
Total Expense (Excluding Interest & Depreciation)	49,202.38	72,042.68	70,010.86	64,372.70
Interest	1.68	12.10	38.52	21.81
Depreciation	449.78	2,010.45	2,131.99	2,430.71
Profit Before exceptional items and Tax	24,353.81	21,818.04	31,318.38	26,156.21
Exceptional Items - Expense / (Income)	--	--	--	--
Profit Before Tax	24,353.81	21,818.04	31,318.38	26,156.21
Provision for Tax (including Deferred Tax)	286.76	927.73	787.38	1,029.52
Profit After Tax	24,067.05	20,890.31	30,531.00	25,126.69
Other Comprehensive Income	(31.97)	(710.55)	(165.35)	(695.43)
Total Comprehensive Income for the year	24,035.08	20,179.76	30,365.65	24,431.26

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Paid-up Equity Share capital	1,166.43	1,166.43	1,206.58	1,206.58
Reserve and Surplus	NA	1,28,261.73	1,25,000.58	96,978.46
Net Worth*	NA	1,29,428.16	1,26,207.16	98,185.04
Total Debt	NA	108.17	155.76	203.34

Key Ratios	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings Per Share (₹)	41.27*	35.23	50.61	40.14
Diluted Earnings Per Share (₹)	41.27*	35.23	50.61	40.14
Debt Equity Ratio	NA	0.001	0.001	0.001
Book Value (₹ per share)	NA	221.92	209.20	162.75
Return on Net worth* (%)	NA	16.14	24.19	25.59

*not annualised

Ratios		Basis	
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period		
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus / No. of Equity Shares Subscribed		
Return on Net worth (%)	Net Profit After Tax / Net Worth*		
Total Debt/Net Worth*	Total Debt/Net Worth*		

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

- 7.2 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited consolidated financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 and unaudited limited review financial statements for the three months period ended June 30, 2022 is given below:

(₹ in Lakhs)

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	68,558.96	96,998.16	1,03,630.55	93,034.63
Other Income	745.73	4,127.60	4,574.68	4,558.94
Total Income	69,304.69	101,125.76	1,08,205.23	97,593.57
Total Expense (Excluding Interest & Depreciation)	43,895.87	76,744.71	73,828.81	67,714.01
Interest	1.81	12.74	50.50	47.85
Depreciation	475.90	2,093.12	2,224.66	2,566.38
Profit Before exceptional items and Tax	24,931.11	22,275.19	32,101.26	27,265.33
Exceptional Items - Expense / (Income)	--	--	--	--
Profit Before Tax	24,931.11	22,275.19	32,101.26	27,265.33
Provision for Tax (including Deferred Tax)	438.64	995.51	980.70	1,274.88
Profit After Tax	24,492.47	21,279.68	31,120.56	25,990.45
Attributable to: Equity shareholders of the Company	24,382.11	21,245.19	31,049.52	25,903.74
Non-Controlling Interest	110.36	34.49	71.04	86.71
Other Comprehensive Income	(31.97)	(703.93)	(165.53)	(704.85)
Total Comprehensive Income for the year	24,460.50	20,575.75	30,955.03	25,285.60
Attributable to: Equity shareholders of the Company	24,350.14	20,540.79	30,883.82	25,200.11
Non-Controlling Interest	110.36	34.96	71.21	85.49

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Paid-up Equity Share capital	1,166.43	1,166.43	1,206.58	1,206.58
Reserve and Surplus	NA	1,26,910.00	1,23,235.76	94,660.31
Net Worth*	NA	128076.43	1,24,442.34	95,866.89
Total Debt	NA	108.17	155.76	203.34

Key Ratios	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings Per Share (₹)	42.44*	36.37	52.23	41.82
Diluted Earnings Per Share (₹)	42.44*	36.37	52.23	41.82
Debt Equity Ratio	NA	0.001	0.001	0.007
Book Value (₹ per share)	NA	219.60	206.27	158.93
Return on Net worth* (In %)	NA	16.59	24.95	27.02

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus / No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt / Net Worth*	Total Debt / Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

8. DETAILS OF ESCROW ACCOUNT

- 8.1 In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated October 27, 2022 ("Escrow Agreement") with the Merchant Banker and Kotak Mahindra Bank Limited ("Escrow Agent"), having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, ("Escrow Bank") pursuant to which the Company has opened an escrow account titled "KSCIL - Buyback- Escrow Account" (the "Escrow Account"). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. The Company has deposited in the Escrow Account cash aggregating to ₹31,41,25,000 (Rupees Thirty One Crores Forty One Lakhs and Twenty Five Thousand Only), being 25% of the Maximum Buyback Size ("Cash Escrow") in accordance with the Buyback Regulations, before opening of the Buyback.
- 8.2 The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.3 If the Company is not able to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (upto a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 8.4 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulation.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1 The Equity Shares are currently listed on the NSE and BSE.
- 9.2 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2021 to March 31, 2022	816.65	17 May 2021 (22,23,854)	467.25	07 Mar 2022 (185,730)	631.35	69,314,716	43,761,672,402
April 1, 2020 to March 31, 2021	682.50	07 Aug 2020 (19,89,192)	296.70	07 Apr 2020 (1,38,481)	541.43	77,633,029	42,032,987,671
April 1, 2019 to March 31, 2020	575.00	25 Sep, 2019 (8,62,049)	273.75	24 Mar, 2020 (1,00,773)	477.92	36,299,450	17,348,238,908
Preceding 6 months							
September 2022	498.00	12 Sep 2022 (4,52,213)	422.55	30 Sep 2022 (64,959)	456.33	4,667,289	2,129,812,396
August 2022	496.95	08 Aug 2022 (5,87,468)	454.50	29 Aug 2022 (77,356)	474.15	3,922,597	1,859,896,396
July 2022	514.65	04 July 2022 (23,495)	477.50	27 July 2022 (46,935)	496.27	1,854,964	920,560,358
June 2022	600.00	03 June 2022 (92,108)	481.85	20 June 2022 (69,731)	533.35	1,352,577	721,396,759
May 2022	620.00	04 May 2022 (196,252)	521.40	12 May 2022 (78,479)	563.62	2,817,331	1,587,891,309
April 2022	629.30	19 Apr 2022 (203,765)	535.00	29 Apr 2022 (156,667)	596.88	3,615,818	2,158,224,322

Valuation claim must be backed by evidence



CONSUMER PROTECTION
JEHANGIR B GAI

Narasinha Manjanath Naik was the owner of a 230 square feet (sq. ft) flat in Building No. 15 at Shastri Nagar in Goregaon, Mumbai. The building had 32 flats. Its owners formed the Shastri Nagar Namrata Co-operative Housing Society (CHS) and transferred their rights in the flats to the society. Each owner was allotted five shares in the society.

When the building became old and uninhabitable, the society decided to opt for redevelopment. The project was entrusted to Sunil Shah, HUF (Hindu Undivided Family), as proprietor of Ayyappa Construction Co. According to the memorandum of understanding (MOU) executed between the builder and the society, the redeveloped building was to have ground plus eight floors. Construction was to be completed within 15 months of the occupants vacating their flats. The builder also agreed to pay rent for alternative accommodation at the rate of ₹6,000 per month for 16 months along with ₹2,500 for shifting, and ₹60,000 as compensation. In the case of delay in construction, the builder would have to pay a penalty of 25 per cent of the monthly rental for each month of delay.

The development agreement, which was executed between the builder and the society on February 5, 2005, provided that Naik would be allotted flat no. 604 measuring 443 sq. ft. in the redeveloped building.

Even though Naik vacated his old flat on April 18, 2006, the entire building was vacated much later, in January 2008. So, the builder had to redevelop the building within

15 months and hand over possession by April 2009. As possession was not given, Naik sent a notice on May 2, 2009 in which he demanded ₹47 lakh towards the cost of alternative accommodation of a similar size in the same locality. Since the builder failed to respond, Naik filed a complaint before the Maharashtra State Commission against the society and the builder.

The builder contested the case, stating that one of the flat purchasers had resorted to legal proceedings due to which redevelopment was delayed and he was required to bear additional expenses. Meanwhile, since the development regulations had undergone an amendment, he was required to apply for fresh permissions. The builder communicated all these facts in a letter on November 2, 2009 to all the flat owners.

The builder also disputed Naik's quantification of ₹47 lakh as being the market value for an alternative accommodation, and stated that the actual value was ₹25 lakh. The builder also offered to give possession of another flat of the same size in the same locality as alternative accommodation.

The National Commission observed that even though the builder had disputed Naik's valuation, the latter had failed to produce any evidence to support his valuation claim

The State Commission ordered that possession of the agreed flat in the redeveloped building must be given within one month, or else ₹47 lakh along with 6 per cent interest from the date of the complaint must be paid towards the cost of an alternative accommodation. Additionally, it awarded ₹25,000 as compensation and ₹5,000 as litigation costs.

Naik appealed to the National Commission, claiming that the State Commission had not considered the price escalation, so now he should be awarded the present value of ₹70 lakh for the alternative accommodation.

The National Commission, in its order of October 6, 2022, delivered by Justice Ram Surat Ram Maurya observed that even though the builder had disputed Naik's valuation, the latter had failed to produce any evidence such as the ready reckoner, copy of a sale deed, or other document to support his claim for a valuation of ₹70 lakh. Hence the appeal was dismissed.

The writer is a consumer activist

Tighten belt to make up for festival spending binge

Replace high-cost credit card debt with lower-cost loan against an asset

INDISHA SARANG

J Choudhry (*name changed*), 32, an assistant director based in Mumbai, had a wonderful Diwali this year. He was able to get mouth-watering discounts on a mirrorless digital SLR camera (₹79,000), a Shure SM7B mic (₹43,000), a few more gadgets for his soon-to-be-launched YouTube channel, as well as Diwali gifts for his family. All these items were purchased on credit cards, no-cost EMIs, and using Buy Now Pay Later (BNPL) facility. While the easy borrowing and spending gave him a high, that has now given way to a post-festival hangover of EMIs that exceed 40 per cent of his income.

Like Choudhry, Diwali spending has derailed the finances of many others. Adhil Shetty, chief executive officer (CEO), Bankbazaar.com says, "Impulse buying is common during the festive season. The availability of no-cost and low-cost EMIs has made it easier to be an impulsive shopper and to overspend."

Know where you stand

First, establish the extent of your overspending. Vishal Dhawan, board member, Association of Registered Investment Advisors, says, "Your bank statements and credit card statements for the past 24-36 months will allow you to compare your normal spending with spending during the festive season."

Tighten your budget

Set yourself on the road to recovery with a few belt-tightening measures. Mrin Agarwal, founder-director, Finsafe says, "Go on a financial detox entailing no lifestyle spending for the



SELECT DEBT REPAYMENT STRATEGY THAT SUITS YOU

DEBT SNOWBALL	DEBT AVALANCHE
<ul style="list-style-type: none"> Here, you pay off your debt in the order of smallest to largest balance, irrespective of interest rate Make the minimum payment on all your loans, then use surplus to pay off smallest debt When that is paid, move to the next smallest, and so on This method will boost confidence and help you stay on course But it is more expensive; it may take you longer to pay off all your debts 	<ul style="list-style-type: none"> Rank your loans by interest rate – from the highest to the lowest Make minimum payments on all loans first to avoid a default, then use the surplus to pre-pay a part of your highest-cost debt Once it is paid off, move to the debt with the next highest rate, and so on This approach will save you more in interest cost and help pay off your dues faster

next few weeks." For some this could take a few months. Curb the urge to spend with a few simple steps like putting your credit card away from easy reach and deleting the cards saved on shopping sites.

Sanjeev Govila, a Securities and Exchange Board of India (Sebi)-registered investment advisor (RIA) and CEO, Hum Fauji Initiatives, a financial

planning firm, says, "Cut out non-essential spending like eating out, fancy purchases, leisure travel, etc."

Ask for grace period

Don't be afraid to ask your credit card company or other lenders for a grace period. Govila says, "Some may give you more time to pay off your debt before they begin charg-

ing interest. Some may offer a lower interest rate."

Some loan accounts may prove inflexible while others may offer some wiggle room. "Pay off the inflexible ones first," adds Govila.

Focus on credit card debt

Prioritise repayment of credit card debt as it is the most expensive with interest rates ranging between 36 and 42 per cent. Shetty says, "Check if you can get your credit card debt converted into EMIs." Credit card EMIs have a lower rate of interest between 15 and 20 per cent. Also monetise your reward points and claim cashback.

Dhawan says, "See if you can access cheaper debt like a personal loan or a loan against an insurance policy." Agarwal suggests taking a loan against an asset like gold or fixed deposits (FDs).

If you have investments like equity mutual funds, check how much you are earning on them and compare with the interest you are paying on your debt. If the rate of return is lower, liquidate some of these investments.

Don't treat BNPL debt lightly

When you purchase an item on BNPL, it takes away the burden of paying a lump sum. The entire amount gets divided into EMIs. However, a BNPL credit facility used without caution can lead to a debt trap. While no interest is charged in the initial days, the annual interest rate levied later could go up to 36 per cent if this credit facility is used for a longer period, say, between two months and two years.

Avoid using this instrument for longer-term credit. Look for

cheaper alternatives to pay off this debt if you need more time than initially anticipated.

Pay no-cost EMIs on time

No-cost EMIs are essentially interest subvention schemes between merchants and lenders. The interest cost is not waived. Instead of the customer, the manufacturer and the merchant bear the interest cost.

Remember that you forgo certain discounts which you would have got if you had made an upfront payment. Sometimes, the interest cost is added to the product price and then the higher price is converted into EMIs.

If you have made a big-ticket purchase on no-cost EMI without having to pay a higher price or additional fees, this could be a good option. However, pay your EMIs on time to avoid penal charges.

Avoid dipping into investments

Investors pulled out ₹6,578 crore from their systematic investment plan (SIP) accounts in September, the highest in 11 months, according to the Association of Mutual Funds in India (Amfi) data. While some of this money went into making the down payment on a house, a good part went into pre-festival spending.

Dhawan says, "Avoid breaking an SIP to do Diwali shopping if it was for a long-term goal like retirement, child's education, etc."

If you have done so, make amends. Dhawan says, "Once you have paid off your debts, consider increasing your SIPs to make up for the deficit."

Start planning ahead

Festive overspending can lower your capacity to achieve your short- and mid-term financial goals, so don't fall into the same trap next year. Govila says, "Once you've paid off this year's debt, or as soon as you have the resources, start saving a portion of your monthly income in an account reserved for the next festive season. Calculate what you expect to spend next year using this year's total and start saving for that goal."

contd...pg/2

10.4. There is no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company as on the date of this Public Announcement.

11. DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL AND DIRECTORS OF PROMOTERS AND PROMOTER GROUP SHAREHOLDING AND OTHER DETAILS

- 11.1 For the details of the aggregate shareholding of the promoters, members of the promoter group, and of persons who are in control of the Company as on the date of this Public Announcement, please refer to paragraph 4.1 of Part A above.
- 11.2 No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters / promoter group; and (ii) persons who are in control of the Company, during a period of 12 (twelve) months preceding the date of this Public Announcement.
- 11.3 While the Promoters, Promoters group and persons acting in concern of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally consequent to the Buyback. Any increase in the percentage holding / voting rights of the Promoters, Promoter Group and persons acting in concern of the Company is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

12. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

- 12.1 The Buyback is expected to enhance overall long-term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders. The Buyback is not likely to cause any material adverse impact on the earnings of the Company, except a reduction in the treasury income which the Company could have otherwise earned from investments in fixed deposits and mutual funds. The Company will also bear the cost of the Buyback transaction.
- 12.2 The Buyback is proposed, considering the accumulated surplus funds available with the Company being in excess of the surplus amount needed to be retained by the Company for future growth of the Company as envisaged by the Board.
- 12.3 The Buyback will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations.
- 12.4 The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the earnings per Equity share and enhance return on equity, assuming that the Company would earn similar profits as in the past.
- 12.5 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters, promoter group and persons in control of the Company will not participate in the Buyback. The Buyback will not result in a change in control or otherwise affect the existing management structure of the Company.
- 12.6 Consequent to the Buyback (which excludes participation by the promoters, promoter group and persons in control of the Company) and based on the number of Equity Shares bought back by the Company from the shareholders including those resident outside India, erstwhile overseas corporate bodies, foreign portfolio investors and non-resident Indian shareholders, the shareholding pattern of the Company would undergo a change; however public shareholding shall not fall below 25% of the total fully paid up equity share capital of the Company.
- 12.7 In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves post the Buyback based on audited financial statements of the Company.

- 12.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations.
- 12.9 Unless otherwise determined by the Board or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

- 13.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 75 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.
- 13.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.
- 13.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time.
- 13.4 To the best of the knowledge of the Company, other than the Board approval mentioned in paragraph 13.1. of Part B above, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

- 14.1 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. COMPLIANCE OFFICER

Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 9:00 a.m. to 6:00 p.m. on all working days except Sunday and public holidays:

K.V. Chalapathi Reddy,
CFO cum Compliance Officer
kaveri seed company limited
513-B, 5th Floor, Minerva Complex, SD Road,
Secunderabad – 500003, Telangana
Tel: +91 - 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

16. REGISTRAR TO THE BUY BACK AND INVESTOR SERVICE CENTRE

In case of any query, the shareholders may also contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 3:00 p.m. at the following address:-



Bigshare Services Private Limited
Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, India
Tel: +91 22 6263 8200; Facsimile: +91 22 6263 8299
Email: buybackoffer@bigshareonline.com
Investor grievance email: investor@bigshareonline.com
Contact Person: Mr. Jibu John
Website: www.bigshareonline.com
SEBI Registration Number: INR000001385

17. MERCHANT BANKER TO THE BUY-BACK:

The Company has appointed the following as Merchant Banker to the Buyback:



Bajaj Capital Limited
Mezzanine Floor, Bajaj House, 97,
Nehru Place, New Delhi - 110019, India
Tel No: 011-41693000; 011-67000000
Contact Person: P. Balraj
Email: info@bajajcapital.com
Website: www.bajajcapital.com
SEBI Registration Number: INM000010544

18. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of Board of Directors of
kaveri seed company limited

Mr. G. V. Bhaskar Rao Chairman & Managing Director (DIN: 00892232)	Mr C Mithunchand Whole Time Director (DIN: 00764906)	V R S Murti Company Secretary Membership No. ACS53566
Date : October 30, 2022 Place : Hyderabad		

NATIONAL INSTITUTE FOR MICRO, SMALL & MEDIUM ENTERPRISES (ni-msme)
(An Organisation of Ministry of MSME, Govt of India)
Sri Dharmasthala Siri Gramodyoga Samsthe
(Implementing Agency for Nitte Jackfruit Processing Cluster)
Near T.B. Cross, Vivakananda Nagar, Halepete, Ujire District Karnataka - 574240
Mob: 8722442010, Email: mdsir2019@gmail.com, Website: https://sridharmasthala.com

N.I.T/NITTE/No.05/2022 TENDER NOTICE Date: 28.10.2022

Sealed Tenders are invited by the Managing Director, Sri Dharmasthala Siri Gramodyoga Samsthe, the Implementing Agency (IA) of Nitte Jackfruit Processing Cluster from reputed Machinery Manufacturers/Suppliers/Authorized Dealers to supply, erection and commissioning of machineries, equipment and its accessories for the common facility Centre at Nitte Village, Karkala Taluq, Udipi District, Karnataka State under Scheme of Fund for Regeneration of Traditional Industries (SFURTI) of Ministry of MSME, Government of India. The Tender document can be downloaded from the website <https://sridharmasthala.com> or obtained from the office of the Implementing Agency. Last date for submission of tender is 11.11.2022 up to 5.00 PM.

Sd/-Managing Director
Sri Dharmasthala Siri Gramodyoga Samsthe

MEENAKSHI ODISHA POWER PRIVATE LIMITED (MOPPL)
119, Road No.10, Jubilee Hills, Hyderabad -500033
INVITATION FOR BIDS - National Competitive Bidding (NCB)

- MOPPL, Hyderabad hereby invites eligible bidders for design, supply, erection, testing and commissioning of Electro-Mechanical equipment (Turbine, Auxiliaries, EOT Crane, Generator, and other associated Electrical equipment, Switchyards, Tie lines etc. for construction of 25 MW (2 X 12.5 MW) Shaheed Lakhani Nayak Small Hydro Electric Project, on Kolab River, Tentuligumma Village, Koraput district, Odisha.
- Period of sale of Bid documents: from 07.11.2022 to 06.12.2022 at a cost of Rs. 10,000/-
- Pre-bid meeting: On 28.11.2022 at 11.00 Hrs. at the Office of MOPPL, Hyderabad.
- Last date & time for receipt of bids: 07.12.2022 15.00 Hrs. Bids received beyond dead line will be rejected.
- Bids will be opened at 16.00 Hours on 07.12.2022

For further information - please contact: P.V. Prasad, General Manager (Tech. & Procurement), Mobile No.+91-9963254442, Email: pvp@meenakshigroup.com

MCL (A Subsidiary of Coal India Limited)
Jagruti Vihar, Burla - 768020, Dist. - Sambalpur, Odisha
Tel. (EPABX) : 0663-2542461 to 469 Website : www.mahanadicoal.in

NOTICE

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-Procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in>. In addition, procurement is also done through GeM portal <https://gem.gov.in>

R-5126

EAST COAST ENERGY PRIVATE LIMITED - IN LIQUIDATION
EXPRESSION OF INTEREST TO ACQUIRE ASSETS

Expression of Interest (Eoi) for acquiring Township (40.37 acres) and Miscellaneous Assets belonging to East Coast Energy Private Limited ("ECEPL"), a coal based thermal power plant with super critical technology located near Kakarapalli village, Santhabommali Mandal, Srikulam district, Andhra Pradesh, India are hereby invited from potential acquirers to acquire whole or part of its remaining assets.

The Format for submission of Eoi and brief details of the assets are available on the website of ECEPL. The link for the same is given below:
<http://www.eastcoastenergy.co.in/LIQUIDATION.html>
In case of any further queries, the interested parties may communicate at liquidatoreastcoast@bdo.in

Eoi in the prescribed format with annexures as referred on the website of ECEPL is required to reach by 17.00 hours on or before November 15, 2022 in a sealed envelope at "Shri Devendra Prasad, Flat-1304, A Wing, Rajahia Ridgewood, Near Nesco, Goregaon(East), Mumbai City, Maharashtra 400063, INDIA" and a scan copy of the same together with all enclosures should also be sent to liquidatoreastcoast@bdo.in. Details of Assets and other information are available at <http://www.eastcoastenergy.co.in/LIQUIDATION.html>

Disclaimer: The advertisement shall in no manner be deemed to be a prospectus, or an offer document for sale of assets of the Company. The advertisement does not create any kind of binding obligation on the part of the Liquidator. Further, the Liquidator may from time to time, update, amend or supplement the information in the invitation. Any such update/ amendment/ supplement/ corrigendum shall be communicated via the website of Company. The Liquidator has the right to modify or cancel the process and/ or disqualify any interested party without any liability.

Sd/-
Devendra Prasad
Liquidator for East Coast Energy Private Limited
Registration No. IBBI/PA-02/IP-N00436/2017-2018/11271
Date: 31/10/2022
AFA Valid Till: 5th December, 2022

kaveri seed company limited



kaveri seeds®

Corporate Identity Number (CIN): L01120TG1986PLC006728

Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana

Tel: +91- 40-27842398 | **Fax:** +91- 40-27811237 | **Email:** cs@kaveriseeds.in & info@kaveriseeds.in | **Website:** www.kaveriseeds.in

Contact Person: Mr. K V Chalapathi Reddy, CFO and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "Public Announcement") is made in relation to the Buy-back of equity shares (as defined below) by Kaveri Seed Company Limited (the "Company") from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together, the "Stock Exchanges"), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-Back Regulations"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES

Part - A

Disclosures in accordance with Schedule I of the Buy-Back Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the "Share Capital Rules") and other relevant rules made thereunder, as amended from time to time (together the "Companies Act") (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buy-Back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 75 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Telangana at Hyderabad (the "ROC") and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the "Board" which expression shall be deemed to include by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution), the Board at its meeting held on October 27, 2022 ("Board Meeting"), approved the buyback of fully paid-up equity shares of the face value of ₹2 (Indian Rupees Two Only) ("Equity Shares") of the Company, each from its shareholders / beneficial owners (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed, for an aggregate amount not exceeding ₹125,65,00,000 (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) ("Maximum Buyback Size"), and at a price not exceeding ₹700/- (Rupees Seven Hundred Only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax, income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs"). The Maximum Buyback Size represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2022, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is less than 10% of the total paid up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buyback Regulations.

1.2 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares ("Maximum Buyback Shares"), which is 3.08% of the total paid-up equity capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid up capital of the Company.

1.3 The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹62,82,50,000 (Indian Rupees Sixty Two Crores Eighty Two Lakhs and Fifty Thousand Only) ("Minimum Buyback Size") for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand and Five) Equity Shares ("Minimum Buyback Shares").

1.4 The Board (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buyback Regulations or as may be directed by the Appropriate Authorities ("Maximum Buyback Period") after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buyback Regulations.

1.5 The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted under Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching except 'all or none' order matching system, as provided under Regulation 4(iv)(b)(ii) of the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares or specified securities, if any, or held in physical form Equity Shares till pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.

1.6 The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), and the Stock Exchanges, as may be applicable.

1.7 The Buyback from non-resident members, overseas corporate bodies, foreign institutional investors / foreign portfolio investors, and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from RBI under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such non-resident members.

1.8 A copy of this Public Announcement is available on the Company's website (www.kaveriseeds.in) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUYBACK

2.1 The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is being undertaken, *inter-alia*, for the following reasons:

- The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

2.2 The Buyback is not likely to cause any material impact on the profitability / earnings of the Company and the Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES AND BASIS OF ARRIVING AT THE BUYBACK PRICE

3.1 The Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing price of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company. The Maximum Buyback Price excludes the Transaction Costs.

3.2 The Maximum amount of funds required for the Buyback will not exceed an aggregate amount ₹125,65,00,000 (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) (i.e., Maximum Buyback Size), represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2022 which is less than 10% of the aggregate total paid up share capital and free reserves of the Company based on the latest audited financial statement of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively).

3.3 The Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per share represents a premium of 53.19% and 53.19% over the closing prices on both NSE and BSE respectively, on October 25, 2022 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to NSE and BSE. The Maximum Buyback Price represents a premium of 57.44% and 57.38% compared to the average of the weekly high and low of the closing prices of the Equity Shares on NSE and BSE, respectively, during the 2 (two) weeks preceding the date of the Board Meeting.

3.4 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand Only) Equity Shares ("Maximum Buyback Shares").

3.5 The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.

3.6 The amount required by the Company for the Buyback (including the cost of financing the Buyback and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-Back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

3.7 The actual number of Equity Shares bought back during the Buyback will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF SHAREHOLDING OF PROMOTERS AND PROMOTER GROUP AND OTHER DETAILS

4.1 The details of the aggregate shareholding of the (i) promoter and promoter group; and (ii) persons who are in control of the Company as on October 28, 2022 i.e., the date of this Public Announcement is as follows:

S. No	Name of the Promoters / Promoter Group / Persons acting in concern	Number of Equity Shares	% Equity Shareholding in the Company
A.	Promoter & Promoter Group		
1.	Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	17.12
2.	Gundavaram Venkata Bhaskar Rao	53,58,530	9.19
3.	Vanaja Devi Gundavaram	1,40,90,157	24.16
4.	Pawan Gundavaram	22,28,876	3.82
5.	Vamsheedhar Chennamaneni	9,76,587	1.67
6.	Mithun Chand Chennamaneni	8,57,344	1.47
	TOTAL (A)	3,34,97,143	57.44

4.2 None of the persons mentioned in Paragraph 4.1 above, have not purchased or sold any Equity Shares during a period of six (6) months preceding the date of Board Meeting i.e., October 27, 2022 and twelve (12) months preceding the date of the Public Announcement i.e. October 30, 2022.

5. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

5.1 In accordance with Regulation 16(ii) of the Buyback Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, members of the promoter group and persons in control.

5.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e., October 27, 2022 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

- that immediately following the meeting of the Board of Directors at which the proposal for Buyback was approved i.e., October 27, 2022 there will be no grounds on which the Company can be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of Board Meeting at which the proposal for Buyback was approved and declared by the Board i.e., October 27, 2022 and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of Board Meeting at which the proposal for Buyback was approved by the Board meeting held on October 27, 2022; and
- in forming an opinion as aforesaid, the Board has taken into account the liabilities including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code 2016, as amended, as the case may be, including prospective and contingent liabilities.

8. REPORT BY THE COMPANY'S AUDITORS

The text of the report dated October 27, 2022 received from M. Bhaskara Rao & Co., Chartered Accountants the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:-

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor,
Minerva Complex,
SD Road, Secunderabad 500 003
Telangana
Dear Sirs/Madam,

Statutory Auditor's report, in terms of clause(xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations"), in respect of the proposed Buy-back of equity shares by Kaveri Seed Company Limited ("the Company") in terms of the Regulation 16 of SEBI Buyback Regulations and Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

- This report is issued in accordance with the terms of our engagement letter dated 20 October 2022.
- The Board of Directors of Kaveri Seed Company Limited ("the Company") have approved a proposed buy-back of equity shares at its meeting held on 27 October 2022, in pursuance of the provisions of section 68, 69 and 70 of the Companies Act, 2013 and the SEBI Buyback Regulations.
- We have been requested by the management of the Company to provide report on the accompanying statement of permissible capital payment (including premium) as at 31 March 2022 ("Annexure A") prepared by the management of the Company, which we have initiated for identification purpose only.

Management's Responsibility for the Statement

- The preparation of the Statement in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the SEBI Buyback Regulations.

Auditors' Responsibility

6. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:

- whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2022.
 - the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited standalone and consolidated financial statements for the year ended 31 March 2022 in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and SEBI Buyback Regulations.
 - the Board of Directors in their meeting held on October 27, 2022, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date
7. The standalone and consolidated audited financial statements, referred to in paragraph 6 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated May 23, 2022. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the "ICAI") ("the guidance note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2022 which have been approved by the Board of Directors of the Company on 23 May 2022.
- The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith is, has been determined in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and the SEBI Buyback Regulations based on the audited financial statements for the year ended March 31, 2022. The amounts of share capital and free reserves have been extracted from the audited standalone and Consolidated financial statements of the Company as at and for the year ended 31 March 2022.
- The Board of Directors of the Company, in their meeting held on October 27, 2022 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors; and
- We are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

Restriction on Use

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act read with rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (as amended) and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability are in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report, pursuant to the requirements of the SEBI Buy-Back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

for **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S
K.S. Mahidhar
Partner
Membership No.220881
UDIN: 22220881BAZACP8275

Hyderabad, 27 October 2022

Annexure A - Statement of permissible capital payment (including Premium)

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 based on audited standalone & consolidated financial statements as at and for the year ended 31 March 2022.

Particulars	Amount (Rs. in Lakhs)	
	Standalone	Consolidated
Paid up equity share capital as on March 31, 2022 (A)	1,166.43	1,166.43
Free Reserves as on March 31, 2022		
Securities Premium Account	--	--
General Reserves	1,002.00	1,002.00
Retained Earnings	125,384.96	127,701.64
Total Free Reserves (B)	1,26,384.96	1,28,703.64
Total paid up capital and free reserves (A+B)	1,27,551.39	1,29,870.07
Permissible capital payment towards buyback of equity shares in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)	12,755.14	12,987.01
Maximum amount permitted by board resolution dated 27 October 2022 approving Buyback, based on the audited financial statements for the year ended 31 March 2022.	12,565.00	12,565.00

We certify that above computation of permissible capital payment (including premium) for buyback of Equity Shares is based on audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March 2022 which have been approved by the Board of Directors in their meeting held on 23 May 2022.

For Kaveri Seed Company Limited

Sd/-
C. Mithun Chand
Whole Time Director

Hyderabad, 27 October 2022

Statement referred to in our certificate of even date

for **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No.000459S

K.S. Mahidhar
Partner
Membership No.220881
Hyderabad, 27 October 2022

Unquote

Part B - Disclosures in Accordance with Schedule IV of the Buyback Regulations

- DETAILS OF SHAREHOLDERS APPROVAL FOR THE BUYBACK, IF APPLICABLE**
The Buyback has been approved by the Board in its meeting dated October 27, 2022. Further, since the Maximum Buyback Size is less than 10% of the total paid-up capital and free reserves of the Company based on both standalone and consolidated audited financial statements of the Company as on March 31, 2022, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and the proviso to the Regulation 5(i)(b) of the Buyback Regulations, the approval of the shareholders of the Company is not required.

contd...pg/1

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand and Five Hundred) Equity Shares and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2022.

2.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.

2.3 As mentioned in Paragraph 2.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 9.85% and 9.68% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2022 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability / earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Meeting approving the Buyback	Thursday, 27 th October 2022
Date of publication of the Public Announcement	Monday, 31 st October 2022
Date of commencement of the Buyback	Monday, 07 th , November, 2022
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Shares	The Equity Shares bought back are in in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last Date for the Buyback	Earlier of: (a) Saturday, May 06, 2023 [i.e., 6 months from the date of Opening of the Buyback]; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("**Demat Shares**"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.

4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

4.4 For the implementation of the Buyback, the Company has appointed R.L.P Securities Private Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

R.L.P. Securities Private Limited
(SEBI Regd No. INZ 000166638)
402, Nirmal Towers, Dwarakapuri Colony
Punjabgutta, Hyderabad, Telangana – 500 082.
Tel No. +91 40 23352485; **Fax:** +91 40 23351238; **Email:** rlpsecurities@yahoo.com
Contact Person: Mr.Ch.Varaparasad.

4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 532899 and BSE and KSCIL at NSE. The ISIN of the Equity Shares of the Company is INE455I01029.

4.6 The Company, shall, commencing from Monday, November 07, 2022 (i.e., the date of opening of the Buyback), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

Procedure for Buy-back of Demat Shares:

4.7 Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker, as applicable, in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchange at least once a week.

4.8 It may be noted that a uniform price would not be paid to all the shareholders/beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed.

Procedure for Buyback of Physical Shares:

4.9 As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("**LODR Amendment**"). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

4.10 Shareholders are requested to get in touch with the Bajaj Capital Limited (the "**Manager to the Buyback**") or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.

4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder of the Company to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited in accordance with Regulation 20 (viii) of the Buyback Regulations and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

4.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.kaveriseeds.in) on a daily basis.

4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. Demat Shares bought back by the Company will be transferred into the Buy-back Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Escrow Account will be extinguished within fifteen (15) days of acceptance of the Demat Shares. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buyback Period.

5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

6.1 The Company was incorporated as "Kaveri Seed Company Private Limited" under the Companies Act, 1956 with the Registration No. 6728 of 1986-87 and is promoted by Mr. Gundavaram Venkata Bhaskar Rao and Mrs. Gundavaram Vanaja Devi.

In 1997, the Company set up a Seed Processing Plant at Biramulguda near Hyderabad. In the same year the Company introduced sunflower hybrid seeds. In the year 2002, the Promoters entered into a complementary business of Bio-Products and Micro-Nutrients for which they set up a partnership firm under the name and style of M/s. Kaveri Agritek for manufacturing and marketing bio-products and micro-nutrients under the brand 'Microteck'.

On November 7, 2006 the Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC in the name of "Kaveri Seed Company Limited".

The Company is mainly into the business of production, processing and marketing of high quality hybrid seeds for different crops like corn, sunflower, cotton, paddy, grain sorghum, etc. and have recently forayed into micronutrients and bio-products. The company produces non-hybrid seeds, primarily for paddy.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

7.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 and unaudited limited review financial statements for the three months period ended June 30, 2022 is given below:

(₹ in Lakhs)

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	73,195.10	91,500.02	98,698.07	88,325.60
Other Income	812.55	4,383.25	4,801.68	4,655.83
Total Income	74,007.65	95,883.27	1,03,499.75	92,981.43
Total Expense (Excluding Interest & Depreciation)	49,202.38	72,042.68	70,010.86	64,372.70
Interest	1.68	12.10	38.52	21.81
Depreciation	449.78	2,010.45	2,131.99	2,430.71
Profit Before exceptional items and Tax	24,353.81	21,818.04	31,318.38	26,156.21
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	24,353.81	21,818.04	31,318.38	26,156.21
Provision for Tax (including Deferred Tax)	286.76	927.73	787.38	1,029.52
Profit After Tax	24,067.05	20,890.31	30,531.00	25,126.69
Other Comprehensive Income	(31.97)	(710.55)	(165.35)	(695.43)
Total Comprehensive Income for the year	24,035.08	20,179.76	30,365.65	24,431.26

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Paid-up Equity Share capital	1,166.43	1,166.43	1,206.58	1,206.58
Reserve and Surplus	NA	1,28,261.73	1,25,000.58	96,978.46
Net Worth*	NA	1,29,428.16	1,26,207.16	98,185.04
Total Debt	NA	108.17	155.76	203.34

Key Ratios	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings Per Share (₹)	41.27*	35.23	50.61	40.14
Diluted Earnings Per Share (₹)	41.27*	35.23	50.61	40.14
Debt Equity Ratio	NA	0.001	0.001	0.001
Book Value (₹ per share)	NA	221.92	209.20	162.75
Return on Net worth* (%)	NA	16.14	24.19	25.59

*not annualised

Ratios		Basis	
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period		
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus / No. of Equity Shares Subscribed		
Return on Net worth (%)	Net Profit After Tax / Net Worth*		
Total Debt/Net Worth*	Total Debt/Net Worth*		

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

7.2 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited consolidated financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 and unaudited limited review financial statements for the three months period ended June 30, 2022 is given below:

(₹ in Lakhs)

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	68,558.96	96,998.16	1,03,630.55	93,034.63
Other Income	745.73	4,127.60	4,574.68	4,558.94
Total Income	69,304.69	101,125.76	1,08,205.23	97,593.57
Total Expense (Excluding Interest & Depreciation)	43,895.87	76,744.71	73,828.81	67,714.01
Interest	1.81	12.74	50.50	47.85
Depreciation	475.90	2,093.12	2,224.66	2,566.38
Profit Before exceptional items and Tax	24,931.11	22,275.19	32,101.26	27,265.33
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	24,931.11	22,275.19	32,101.26	27,265.33
Provision for Tax (including Deferred Tax)	438.64	995.51	980.70	1,274.88
Profit After Tax	24,492.47	21,279.68	31,120.56	25,990.45
Attributable to: Equity shareholders of the Company	24,382.11	21,245.19	31,049.52	25,903.74
Non-Controlling Interest	110.36	34.49	71.04	86.71
Other Comprehensive Income	(31.97)	(703.93)	(165.53)	(704.85)
Total Comprehensive Income for the year	24,460.50	20,575.75	30,955.03	25,285.60
Attributable to: Equity shareholders of the Company	24,350.14	20,540.79	30,883.82	25,200.11
Non-Controlling Interest	110.36	34.96	71.21	85.49

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Paid-up Equity Share capital	1,166.43	1,166.43	1,206.58	1,206.58
Reserve and Surplus	NA	1,26,910.00	1,23,235.76	94,660.31
Net Worth*	NA	128076.43	1,24,442.34	95,866.89
Total Debt	NA	108.17	155.76	203.34

Key Ratios	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings Per Share (₹)	42.44*	36.37	52.23	41.82
Diluted Earnings Per Share (₹)	42.44*	36.37	52.23	41.82
Debt Equity Ratio	NA	0.001	0.001	0.007
Book Value (₹ per share)	NA	219.60	206.27	158.93
Return on Net worth* (In %)	NA	16.59	24.95	27.02

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus / No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt / Net Worth*	Total Debt / Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

8. DETAILS OF ESCROW ACCOUNT

8.1 In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated October 27, 2022 ("**Escrow Agreement**") with the Merchant Banker and Kotak Mahindra Bank Limited ("**Escrow Agent**"), having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, ("**Escrow Bank**") pursuant to which the Company has opened an escrow account titled "**KSCIL - Buyback - Escrow Account**" (the "**Escrow Account**"). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. The Company has deposited in the Escrow Account cash aggregating to ₹31,41,25,000 (Rupees Thirty One Crores Forty One Lakhs and Twenty Five Thousand Only), being 25% of the Maximum Buyback Size ("**Cash Escrow**") in accordance with the Buyback Regulations, before opening of the Buyback.

8.2 The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

8.3 If the Company is not able to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (upto a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

8.4 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulation.

9. LISTING DETAILS AND STOCK MARKET DATA

9.1 The Equity Shares are currently listed on the NSE and BSE.

9.2 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High (₹)	Date of High and (No. of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2021 to March 31, 2022	816.65	17 May 2021 (22,23,854)	467.25	07 Mar 2022 (185,730)	631.35	69,314,716	43,761,672,402
April 1, 2020 to March 31, 2021	682.50	07 Aug 2020 (19,89,192)	296.70	07 Apr 2020 (1,38,481)	541.43	77,633,029	42,032,987,671
April 1, 2019 to March 31, 2020	575.00	25 Sep, 2019 (8,62,049)	273.75	24 Mar, 2020 (1,00,773)	477.92	36,299,450	17,348,238,908
Preceding 6 months							
September 2022	498.00	12 Sep 2022 (4,52,213)	422.55	30 Sep 2022 (64,959)	456.33	4,667,289	2,129,812,396
August 2022	496.95	08 Aug 2022 (5,87,468)	454.50	29			

contd...pg/2

10.4. There is no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company as on the date of this Public Announcement.

11. DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL AND DIRECTORS OF PROMOTERS AND PROMOTER GROUP SHAREHOLDING AND OTHER DETAILS

11.1 For the details of the aggregate shareholding of the promoters, members of the promoter group, and of persons who are in control of the Company as on the date of this Public Announcement, please refer to paragraph 4.1 of Part A above.

11.2 No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters / promoter group; and (ii) persons who are in control of the Company, during a period of 12 (twelve) months preceding the date of this Public Announcement.

11.3 While the Promoters, Promoters group and persons acting in concern of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally consequent to the Buyback. Any increase in the percentage holding / voting rights of the Promoters, Promoter Group and persons acting in concern of the Company is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

12. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

12.1 The Buyback is expected to enhance overall long-term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders. The Buyback is not likely to cause any material adverse impact on the earnings of the Company, except a reduction in the treasury income which the Company could have otherwise earned from investments in fixed deposits and mutual funds. The Company will also bear the cost of the Buyback transaction.

12.2 The Buyback is proposed, considering the accumulated surplus funds available with the Company being in excess of the surplus amount needed to be retained by the Company for future growth of the Company as envisaged by the Board.

12.3 The Buyback will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations.

12.4 The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the earnings per Equity share and enhance return on equity, assuming that the Company would earn similar profits as in the past.

12.5 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters, promoter group and persons in control of the Company will not participate in the Buyback. The Buyback will not result in a change in control or otherwise affect the existing management structure of the Company.

12.6 Consequent to the Buyback (which excludes participation by the promoters, promoter group and persons in control of the Company) and based on the number of Equity Shares bought back by the Company from the shareholders including those resident outside India, erstwhile overseas corporate bodies, foreign portfolio investors and non-resident Indian shareholders, the shareholding pattern of the Company would undergo a change; however public shareholding shall not fall below 25% of the total fully paid up equity share capital of the Company.

12.7 In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves post the Buyback based on audited financial statements of the Company.

12.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations.

12.9 Unless otherwise determined by the Board or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

13.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 75 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

13.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

13.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time.

13.4 To the best of the knowledge of the Company, other than the Board approval mentioned in paragraph 13.1. of Part B above, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

14.1 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. COMPLIANCE OFFICER

Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 9:00 a.m. to 6:00 p.m. on all working days except Sunday and public holidays:

K.V. Chalapathi Reddy,
CFO cum Compliance Officer
kaveri seed company limited
513-B, 5th Floor, Minerva Complex, SD Road,
Secunderabad – 500003, Telangana
Tel: +91 - 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

16. REGISTRAR TO THE BUY BACK AND INVESTOR SERVICE CENTRE

In case of any query, the shareholders may also contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 3:00 p.m. at the following address:-

Bigshare Services Pvt. Ltd.

Bigshare Services Private Limited
Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, India
Tel: +91 22 6263 8200; Facsimile: +91 22 6263 8299
Email: buybackoffer@bigshareonline.com
Investor grievance email: investor@bigshareonline.com
Contact Person: Mr. Jibu John
Website: www.bigshareonline.com
SEBI Registration Number: INR000001385

17. MERCHANT BANKER TO THE BUY-BACK:

The Company has appointed the following as Merchant Banker to the Buyback:

BajajCapital

Bajaj Capital Limited
Mezzanine Floor, Bajaj House, 97,
Nehru Place, New Delhi -110019, India
Tel No: 011-41693000; 011-67000000
Contact Person: P. Balraj
Email: info@bajajcapital.com
Website: www.bajajcapital.com
SEBI Registration Number: INM000010544

18. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of Board of Directors of
kaveri seed company limited

Mr. G. V. Bhaskar Rao
Chairman & Managing Director
(DIN: 00892232)

Mr C Mithunchand
Whole Time Director
(DIN: 00764906)

V R S Murti
Company Secretary
Membership No. ACS3566

Date : October 30, 2022

Place : Hyderabad

एनएमडीसी लिमिटेड
(भारत सरकार का उद्यम)
खनिज भवन, 10-3-311/ए, केसल हिल्स, मासाप्र टैंक, हैदराबाद-500028.
सीआईएन- L13100TG1958GOI001674

संचिका विभाग
ई-निविदा अधिसूचना (घरेलू बोली के लिए खली निविदा पृष्ठताछ)
निविदा पृष्ठताछ सं: मु. (संचिका)/ऑटोमेशन/एसपी-1/केडीएल/आरटी/
2022/883. दिनांक : 31.10.2022.

एनएमडीसी संवर्ध सं.: एनएमडीसी/एचओ/66/22-23/ईटी/541

एनएमडीसी लिमिटेड, इस्पात मंत्रालय, भारत सरकार के अधीन सार्वजनिक क्षेत्र की एक "नवरत्न" कंपनी है जो "बैलाडीला आयुर्न और महान (विलाई ओएम), किरंदल कॉम्प्लेक्स में, स्क्रीनिंग प्लांट-1 के ऑटोमेशन प्रयासों तथा केबलिंग आदि द्वारा मॉड्यूल रिप्लेसमेंट सॉल्यूशन (आएएलसी), पावर, कंट्रोल और कम्प्यूटेशन केबल इत्यादि का प्रतिस्थापन और 2 वर्ष की गारंटी अवधि के पश्चात 5 वर्ष के लिए व्यापक एमएससी (सीएएमसी)" कार्य के लिए एक मुश्त टर्नकी (एलएसटीके) आधार पर अनुबंधित घरेलू बोलीकर्ताओं से ऑनलाइन बोलियों आमंत्रित करता है। विस्तृत एनआईटी और बोली कागजात निम्नांकित वेबसाइटों के लिंक पर 31-10-2022 से 30-11-2022 तक अवलोकन तथा /अथवा डाउन लोड किए जा सकते हैं :

1. एनएमडीसी वेबसाइट <http://tenders.nmdc.co.in>
2. ई-निविदा सार्वजनिक खरीद पोर्टल <http://www.eprocure.gov.in/epublish/app> पर निविदा पृष्ठताछ संख्या के माध्यम से निविदा संच करें।
3. एनएमडीसी पोर्टल https://www.msstcecommerce.com/eprohome/nmdc/buyer_login.jsp

अतिरिक्त सहायता के लिए कृपया एनएमडीसी वेबसाइट पर दिए गए "बैक ग्राइड" देखें। एनएमडीसी पोर्टल पर बोली कागजातों की एक्सप्लोर के लिए, बोलीकर्ता एमएसटीसी की वेबसाइट लिंक https://www.msstcecommerce.com/eprohome/nmdc/buyer_login.jsp पर गए उपयोगकर्ता के रूप में पंजीकरण करें तथा निविदा सं.: एनएमडीसी/एचओ/66/22-23/ईटी/541 के माध्यम से निविदा संच करें। अतिरिक्त सहायता के लिए कृपया एमएसटीसी वेबसाइट पर दिए गए "बैक ग्राइड" देखें। बोलीकर्ताओं से अनुरोध किया जाता है कि कृपया एमएसटीसी लिमिटेड ई-प्रैक्चुरमेंट वेबसाइट के माध्यम से अपनी बोली प्रस्तुत करें। अतिरिक्त स्पष्टीकरण के लिए निम्नांकित से संपर्क किया जा सकता है : मुख्य महाप्रबंधक (संचिका) एनएमडीसी लिमिटेड, हैदराबाद, फ़ैक्स सं.+91-040-23534746, दूरभाष सं.+91-040-23532800, ई-मेल : contracts@nmdc.co.in मुख्य महाप्रबंधक (संचिका)

हर एक काम देश के नाम **इस्पाती इरादा**

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited
[CIN - L23201MH1959G0I01388]

पंजीकृत कार्यालय: इंडियनऑयल भवन, जी-9, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - 400 051
वेबसाइट: www.iocl.com ईमेल आईडी: investors@indianoil.in

भारतीय ऊर्जा परिवर्तन का सशक्तिकरण

2046 तक नेट जीरो एमिशन-इंडियनऑयल का प्रण

30 सितंबर, 2022 को समाप्त तिमाही एवं छमाही के लिए स्टैंडअलोन एवं समेकित अनांकेक्षित वित्तीय परिणामों का विवरण (₹ करोड़ में)

क्र. सं.	विवरण	स्टैंडअलोन					समेकित						
		अनांकेक्षित परिणाम		अंकेक्षित परिणाम		अनांकेक्षित परिणाम		अंकेक्षित परिणाम					
		समाप्त तिमाही के लिए	समाप्त छमाही के लिए	समाप्त वर्ष के लिए	समाप्त तिमाही के लिए	समाप्त छमाही के लिए	समाप्त वर्ष के लिए	समाप्त तिमाही के लिए	समाप्त छमाही के लिए	समाप्त वर्ष के लिए			
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1.	प्रचालनों से आय	228,359.38	251,932.89	169,763.50	480,292.27	324,819.77	728,445.40	233,013.56	255,381.62	171,779.92	488,395.18	328,299.11	736,716.30
2.	अन्य आय	2,198.40	683.65	1,440.99	2,882.05	2,004.55	4,338.80	787.42	622.98	866.39	1,410.40	1,365.61	3,096.76
3.	कुल आय	230,557.78	252,616.54	171,204.49	483,174.32	326,824.32	732,784.20	233,800.98	256,004.60	172,646.31	489,805.58	329,664.72	739,813.06
4.	कुल व्यय	230,802.01	255,145.78	162,834.14	485,947.79	310,655.49	701,051.13	234,574.26	255,028.94	164,717.30	489,603.20	314,052.29	706,760.00
5.	अवधि का शुद्ध लाभ/(हानि) (कर से पहले और सहयोगी/संयुक्त उद्यम का हिस्सा)	(244.23)	(2,529.24)	8,370.35	(2,773.47)	16,168.83	31,733.07	(773.28)	975.66	7,929.01	202.38	15,612.43	33,053.06
6.	लाभ/(हानि) में संवद्ध/संयुक्त उद्यम का हिस्सा						246.67	367.95	421.98	614.62	768.71	1,235.56	
7.	अवधि का निवल लाभ/(हानि) कर से पहले	(244.23)	(2,529.24)	8,370.35	(2,773.47)	16,168.83	31,733.07	(526.61)	1,343.61	8,350.99	817.00	16,381.14	34,288.62
8.	अवधि का निवल लाभ/(हानि) कर के बाद	(272.35)	(1,992.53)	6,360.05	(2,264.88)	12,301.42	24,184.10	(910.21)	882.96	6,235.39	(27.25)	12,376.02	25,726.60
9.	अवधि का निवल लाभ/(हानि) पॉस्ट के शेयरधारकों को देय कर के बाद						(991.55)	(279.38)	6,203.74	(1,270.93)	12,313.43	25,102.23	
10.	अवधि की कुल समावेशी आय [अवधि का लाभ/(हानि) (कर के बाद) और अन्य समावेशी आय (कर के बाद) समेत]	(2,968.03)	(3,816.01)	9,656.74	(6,784.04)	17,442.25	30,443.93	(3,935.71)	1,974.49	9,408.50	(1,961.22)	17,855.22	31,948.93
11.	अवधि की कुल समग्र आय पॉस्ट के शेयरधारकों को देय कर के बाद						(4,017.21)	808.74	9,377.29	(3,208.47)	17,790.89	31,329.26	
12.	चुक्रता इंडिक्सी शेयर पूंजी (फेस वैल्यू-₹ 10 प्रत्येक)	14,121.24	9,414.16	9,414.16	14,121.24	9,414.16	9,414.16	14,121.24	9,414.16	9,414.16	14,121.24	9,414.16	9,414.16
13.	अन्य इंडिक्सी पुनर्मुल्यांकन रिजर्व को छोड़कर						122,105.32						124,354.14
14.	प्रतिभूति प्रीमियम खाता							76.74	76.74	76.74	76.74	76.74	76.74
15.	नेट वर्क (कुल इंडिक्सी)	121,168.27	127,443.02	126,548.32	121,168.27	126,548.32	131,286.36	126,992.92	134,317.05	128,245.05	126,992.92	128,245.05	133,535.18
16.	बकाया ऋण	140,322.44	108,900.44	84,002.34	140,322.44	84,002.34	110,798.50	151,083.42	117,209.97	100,380.74	151,083.42	100,380.74	123,550.10
17.	ऋण इंडिक्सी अनुपात	1.16:1	0.85:1	0.66:1	1.16:1	0.66:1	0.84:1	1.16:1	0.86:1	0.78:1	1.16:1	0.78:1	0.91:1
18.	प्रति शेयर आय (₹) (बोनस के लिए समायोजित) (बेसिक और डायल्यूट किया गया) (फेस वैल्यू-₹ 10 प्रत्येक)	(0.19)	(1.45)	4.62	(1.64)	8.93	17.56	(0.72)	(0.20)	4.50	(0.92)	8.94	18.23
19.	कैपिटल रिटर्न पर शेयर पूंजी (फेस वैल्यू-₹ 10 प्रत्येक)		297.65	297.65		297.65	297.65	0.41	298.06	298.06	0.41	298.06	298.06
20.	बॉन्ड रिटर्न पर शेयर पूंजी (फेस वैल्यू-₹ 10 प्रत्येक)	1,781.79	1,781.79	1,781.79	1,781.79	1,781.79	1,781.79	1,800.54	1,800.54	1,800.54	1,800.54	1,800.54	1,800.54
21.	डेट सर्विस कवरेज रेशियो या ऋण चुक्रता का सूत्र अनुपात	0.90	0.51	4.93	0.69	5.08	5.10	0.55	1.90	4.76	0.96	4.96	4.00
22.	ब्याज सर्विस कवरेज अनुपात	2.37	1.00	10.02	1.63	8.85	8.25	2.30	2.86	9.32	2.60	8.41	8.15

टिप्पणी :
ऊपर विस्तृत प्रारूप में विस्तृत परिणामों का एक उद्धरण दिया गया है जो सेबी (सूचीकरण एवं अन्य आवश्यक घोषणा) के विनियम 33 एवं विनियम 62 के तहत स्टॉक एक्सचेंजों में दर्ज है। विस्तृत प्रारूप में वित्तीय परिणाम स्टॉक एक्सचेंजों की वेबसाइटों यानी बॉम्बे स्टॉक एक्सचेंज (यूआरएल: <https://www.bseindia.com/xml-data/corplisting/AttachLive/80c0ab8b-398a-421c-a7c3-3a51b96439f2.pdf>) और नेशनल स्टॉक एक्सचेंज (यूआरएल: https://archives.nseindia.com/corporate/IOC_29102022171012_IOC_financial_results_Q2_22_23_S.pdf) और कम्पनी की वेबसाइट (www.iocl.com) पर भी उपलब्ध है।

BDO **SBI**

बीडीओ इंडिया एलएलपी
लेवल 9, दि रुबी, एनडब्ल्यू विंग, सेनापति बापट मार्ग, दादर (पश्चिम), मुंबई-400028

मीनाक्षी एनआई लिमिटेड ("एनआईएल" या "कंपनी") के स्ट्रैटेजिक ऋण एक्सचेंज के हस्तांतरण हेतु रिजर्व चेंजेज विधि में भागीदारी हेतु अधिसूचना की अधिव्यक्ति हेतु आमंत्रण

भारतीय रिजर्व बैंक ("आरबीआई") द्वारा जारी विनियामक दिशानिर्देशों और अन्य लागू कानूनों के अनुपालन में **रिजर्व चेंजेज विधि** के तहत कंपनी की वित्तीय परिणामों के हस्तांतरण के संबंध में निविदा प्रक्रिया और इससे जुड़े मामलों पर ऋणदाताओं की सहायता और सलाह देने हेतु ऋणदाताओं (अर्थात् भारतीय स्टेट बैंक, कृष्ण इलेक्ट्रोफिनिशिंग कॉरपोरेशन, इंडिया इंडस्ट्रियल फाइनेंस कंपनी लि, पंजाब नेशनल बैंक, पीटीसी फाइनेंशियल सर्विसेज लि, बैंक ऑफ इंडिया, यूनियन बैंक ऑफ इंडिया, यूको बैंक, पंजाब एंड सिंध बैंक, आईबीआई बैंक ("ऋणदाता") के सहायता संघ की ओर से भारतीय स्टेट बैंक ("एसबीआई" या "अग्रणी बैंक") द्वारा बीडीओ इंडिया एलएलपी ("बीडीओ") को अधिदेशित किया गया है।

ऋणदाताओं ने "100% नकद" और/या "नकद-एक्सचेंज स्ट्रक्चर" पर कंपनी के स्ट्रैटेजिक ऋण एक्सचेंज के हस्तांतरण हेतु इच्छुक एआरसी/बैंक/एनबीएफसी/एफआई ("निविदाकार") से चेंजेज निविदा मंगाने, रूप में और तरीके से जो उचित समझा जाए, का निर्णय किया है। **उपयुक्त खाते के लिए नौलाही हब में मौजूद ऑफर ("एकर डिंड") के आधार पर "रिजर्व चेंजेज विधि" के तहत है।** **हस्तांतरण "जो है, जहाँ है, जहाँ है, जहाँ है" और "कोई वापसी नहीं"** आधार पर होगा। एकर निविदाकार को ईओआई दस्तावेज/निविदा प्रक्रिया दस्तावेज में निर्धारित नियमों के अनुसार निविदा प्रक्रिया के तहत शुद्ध एक्सचेंज को अधिदेशित करने का अधिमन अधिकार होगा।

बीडीओ एनआईएल कंपनी के स्ट्रैटेजिक ऋण एक्सचेंज के हस्तांतरण हेतु इच्छुक निविदाकारों से अनिश्चित की अधिव्यक्ति ("ईओआई") आमंत्रित करता है। निविदा प्रक्रिया के बारे में अधिक विवरण के लिए कृपया [\[https://bank.sbi\]](https://bank.sbi) पर उपलब्ध अधिसूचना की अधिव्यक्ति का आमंत्रण हेतु निविदा दस्तावेज देखें और news@AuctionNotices > ARC & DRT में एचओआई पर बिलक करे।

ईओआई इलेक्ट्रॉनिक रूप में (CFBidPower@bdo.in पर ईमेल द्वारा) अथवा पता: बीडीओ इंडिया एलएलपी, दि रुबी, लेवल 9, एनडब्ल्यू विंग, सेनापति बापट मार्ग, दादर (पश्चिम), मुंबई-400028 पर भौतिक रूप में **4 नवंबर, 2022 अप. 6 (भा.मा.स.) तक** जमा की जा सकती है। सभी पात्र निविदाकारों को ईओआई जमा करने और एनबीएल हस्ताक्षरित करने के बाद अग्रणी बैंक में उपलब्ध दस्तावेजों पर समुचित सावधानी जांच करने के लिए डाटा कक्ष में प्रवेश दिया जायेगा।

उपयुक्त अवधि के बाद प्राप्त किसी भी ईओआई को अधिविमान्य माना जायेगा और वह स्वतः ही निरस्त हो जायेगी। बीडीओ (ऋणदाताओं के निर्देशों पर कार्य करते हुए) को बिना कोई कारण दिए किसी भी चरण में प्रक्रिया को निरस्त करने या किसी निबंधन व शर्तों को संशोधित करने और/या किसी पात्र पार्टी को अनिश्चित करने का अधिकार होगा, और इस संबंध में ऋणदाताओं का निर्णय अंतिम एवं मान्य होगा।

कृपया नोट करें कि यह कोई ऑफर दस्तावेज नहीं है। आवेदक किसी स्पष्टीकरण/संशोधन/समय-विस्तार, यदि कोई हो, के संबंध में स्वयं को अद्यतन करने के लिए नियमित रूप से उपयुक्त वेबसाइट का अवलोकन करते रहें।

किसी स्पष्टीकरण के अवरुध में कृपया **श्री अनिमिष रावत को +91 9739480000 पर संपर्क करें अथवा पर CFBidPower@bdo.in ईमेल करें।**

स्थान: जयपुर
दिनांक: 29 अक्टूबर, 2022

SERVO **PROPEL** **XTRAGREEN** **XP100**

58,000 से अधिक ग्राहक संपर्क केंद्रों का देशव्यापी नेटवर्

kaveri seed company limited



Corporate Identity Number (CIN): L01120TG1986PLC006728
Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana
Tel: +91-40-27842398 | **Fax:** +91-40-27811237 | **Email:** cs@kaveriseeds.in & info@kaveriseeds.in | **Website:** www.kaveriseeds.in
Contact Person: Mr. K V Chalapathi Reddy, CFO and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "Public Announcement") is made in relation to the Buy-back of equity shares (as defined below) by Kaveri Seed Company Limited (the "Company") from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together, the "Stock Exchanges"), pursuant to the provisions of Regulation 16(v)(a) read with Regulation 16(v)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-Back Regulations"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES

Part - A

Disclosures in accordance with Schedule I of the Buy-Back Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the "Share Capital Rules") and other relevant rules made thereunder, as amended from time to time (together the "Companies Act") (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buy-Back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 75 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Telangana at Hyderabad (the "ROC") and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the "Board" which expression shall be deemed to include by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution), the Board at its meeting held on October 27, 2022 ("Board Meeting"), approved the buyback of fully paid-up equity shares of the face value of ₹2 (Indian Rupees Two Only) ("Equity Shares") of the Company, each from its shareholders / beneficial owners (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed, for an aggregate amount not exceeding ₹125,65,00,000 (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) ("Maximum Buyback Size"), and at a price not exceeding ₹700/- (Rupees Seven Hundred Only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax, income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs"). The Maximum Buyback Size represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2022, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is less than 10% of the total paid up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buyback Regulations.

1.2 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares ("Maximum Buyback Shares"), which is 3.08% of the total paid-up equity capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid up capital of the Company.

1.3 The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹62,82,50,000 (Indian Rupees Sixty Two Crores Eighty Two Lakhs and Fifty Thousand Only) ("Minimum Buyback Size") for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand and Five) Equity Shares ("Minimum Buyback Shares").

1.4 The Board (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buyback Regulations or as may be directed by the Appropriate Authorities ("Maximum Buyback Period") after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buyback Regulations.

1.5 The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted under Section 68(1) of the Companies Act and Regulation 4(x) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching except 'all or none' order matching system, as provided under Regulation 4(iv)(b)(ii) of the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares or specified securities, if any, or held in physical form Equity Shares till pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.

1.6 The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), and the Stock Exchanges, as may be applicable.

1.7 The Buyback from non-resident members, overseas corporate bodies, foreign institutional investors / foreign portfolio investors, and members of foreign nationality, if any, etc, is subject to such approvals as may be required including approvals from RBI under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such non-resident members.

1.8 A copy of this Public Announcement is available on the Company's website (www.kaveriseeds.in) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUY-BACK

2.1 The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is being undertaken, *inter-alia*, for the following reasons:

- The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

2.2 The Buyback is not likely to cause any material impact on the profitability/earnings of the Company and the Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES AND BASIS OF ARRIVING AT THE BUY-BACK PRICE

3.1 The Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing price of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company. The Maximum Buyback Price excludes the Transaction Costs.

3.2 The Maximum amount of funds required for the Buyback will not exceed an aggregate amount ₹125,65,00,000 (Indian Rupees One Hundred Twenty Five Crores and Sixty Five Lakhs Only) (i.e., Maximum Buyback Size), represents 9.85% and 9.68% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2022 which is less than 10% of the aggregate total paid up share capital and free reserves of the Company based on the latest audited financial statement of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively).

3.3 The Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per share represents a premium of 53.19% and 53.19% over the closing prices on both NSE and BSE respectively, on October 25, 2022 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to NSE and BSE. The Maximum Buyback Price represents a premium of 57.44% and 57.38% compared to the average of the weekly high and low of the closing prices of the Equity Shares on NSE and BSE, respectively, during the 2 (two) weeks preceding the date of the Board Meeting.

3.4 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand Only) Equity Shares ("Maximum Buyback Shares").

3.5 The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.

3.6 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

3.7 The actual number of Equity Shares bought back during the Buyback will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF SHAREHOLDING OF PROMOTERS AND PROMOTER GROUP AND OTHER DETAILS

4.1 The details of the aggregate shareholding of the (i) promoter and promoter group; and (ii) persons who are in control of the Company as on October 28, 2022 i.e., the date of this Public Announcement is as follows:

S. No	Name of the Promoters / Promoter Group / Persons acting in concern	Number of Equity Shares	% Equity Shareholding in the Company
A.	Promoter & Promoter Group		
1	Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	17.12
2	Gundavaram Venkata Bhaskar Rao	53,58,530	9.19
3	Vanaja Devi Gundavaram	1,40,90,157	24.16
4	Pawan Gundavaram	22,28,876	3.82
5	Vamsheedhar Chennamaneni	9,76,587	1.67
6	Mithun Chand Chennamaneni	8,57,344	1.47
	TOTAL (A)	3,34,97,143	57.44

4.2 None of the persons mentioned in Paragraph 4.1 above, have not purchased or sold any Equity Shares during a period of six (6) months preceding the date of Board Meeting i.e., October 27, 2022 and twelve (12) months preceding the date of the Public Announcement i.e. October 30, 2022.

5. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

5.1 In accordance with Regulation 16(ii) of the Buyback Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, members of the promoter group and persons in control.

5.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or redemption of any term loan or interest payable thereon to any financial institution or bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e., October 27, 2022 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

- that immediately following the meeting of the Board of Directors at which the proposal for Buyback was approved i.e., October 27, 2022 there will be no grounds on which the Company can be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of Board Meeting at which the proposal for Buyback was approved and declared by the Board i.e., October 27, 2022 and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of Board Meeting at which the proposal for Buyback was approved by the Board meeting held on October 27, 2022; and
- in forming an opinion as aforesaid, the Board has taken into account the liabilities including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code 2016, as amended, as the case may be, including prospective and contingent liabilities.

8. REPORT BY THE COMPANY'S AUDITORS

The text of the report dated October 27, 2022 received from M. Bhaskara Rao & Co., Chartered Accountants the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:-

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor,
Minerva Complex,
SD Road, Secunderabad 500 003
Telangana

Dear Sirs/Madam,

Statutory Auditor's report, in terms of clause(xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations"), in respect of the proposed Buy-back of equity shares by Kaveri Seed Company Limited ("the Company") in terms of the Regulation 16 of SEBI Buyback Regulations and Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

- This report is issued in accordance with the terms of our engagement letter dated 20 October 2022.
- The Board of Directors of Kaveri Seed Company Limited ("the Company") have approved a proposed buy-back of equity shares at its meeting held on 27 October 2022, in pursuance of the provisions of section 68, 69 and 70 of the Companies Act, 2013 and the SEBI Buyback Regulations.
- We have been requested by the management of the Company to provide report on the accompanying statement of permissible capital payment (including premium) as at 31 March 2022 ("Annexure A") prepared by the management of the Company, which we have initiated for identification purpose only.

Management's Responsibility for the Statement

- The preparation of the Statement in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68(6) of the Act and the SEBI Buyback Regulations.

Auditors' Responsibility

- Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:
 - whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2022.
 - the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited standalone and consolidated financial statements for the year ended 31 March 2022 in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and SEBI Buyback Regulations.
 - the Board of Directors in their meeting held on October 27, 2022, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date
- The standalone and consolidated audited financial statements, referred to in paragraph 6 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated May 23, 2022. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the ICAI) ("the guidance note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

- Based on our examination as stated above and the representation, information and explanations given to us, we report that:
 - We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2022 which have been approved by the Board of Directors of the Company on 23 May 2022.
 - The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith is, has been determined in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and the SEBI Buyback Regulations based on the audited financial statements for the year ended March 31, 2022. The amounts of share capital and free reserves have been extracted from the audited standalone and Consolidated financial statements of the Company as at and for the year ended 31 March 2022.
 - The Board of Directors of the Company, in their meeting held on October 27, 2022 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors; and
 - We are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

Restriction on Use

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act read with rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (as amended) and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability are in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report, pursuant to the requirements of the SEBI Buyback Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

for **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S
K.S. Mahidhar
Partner
Membership No.220881
UDIN: 22220881BAZACP8275

Hyderabad, 27 October 2022

Annexure A - Statement of permissible capital payment (including Premium)

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 based on audited standalone & consolidated financial statements as at and for the year ended 31 March 2022.

Particulars	Amount (Rs. In Lakhs)	
	Standalone	Consolidated
Paid up equity share capital as on March 31, 2022 (A)	1,166.43	1,166.43
Free Reserves as on March 31, 2022		
Securities Premium Account	--	--
General Reserves	1,000.00	1,002.00
Retained Earnings	125,384.96	127,701.64
Total Free Reserves (B)	1,26,384.96	1,28,703.64
Total paid up capital and free reserves (A+B)	1,27,551.39	1,29,870.07
Permissible capital payment towards buyback of equity shares in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)	12,755.14	12,987.01
Maximum amount permitted by board resolution dated 27 October 2022 approving Buyback, based on the audited financial statements for the year ended 31 March 2022.	12,565.00	12,565.00

We certify that above computation of permissible capital payment (including premium) for buyback of Equity Shares is based on audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March 2022 which have been approved by the Board of Directors in their meeting held on 23 May 2022.

For Kaveri Seed Company Limited

Sd/-
C. Mithun Chand
Whole Time Director
Hyderabad, 27 October 2022

Statement referred to in our certificate of even date

for **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No.000459S

K.S. Mahidhar
Partner
Membership No.220881
Hyderabad, 27 October 2022

Quote

Part B - Disclosures in Accordance with Schedule IV of the Buyback Regulations

1. DETAILS OF SHAREHOLDERS APPROVAL FOR THE BUYBACK, IF APPLICABLE

The Buyback has been approved by the Board in its meeting dated October 27, 2022. Further, since the Maximum Buyback Size is less than 10% of the total paid-up capital and free reserves of the Company based on both standalone and consolidated audited financial statements of the Company as on March 31, 2022, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and the proviso to the Regulation 5(i)(b) of the Buyback Regulations, the approval of the shareholders of the Company is not required.

contd...pg/1

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

- 2.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 8,97,500 (Eight Lakhs Ninety Seven Thousand and Five Hundred) Equity Shares and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 17,95,000 (Seventeen Lakhs Ninety Five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2022.
- 2.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.
- 2.3 As mentioned in Paragraph 2.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 9.85% and 9.68% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2022 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability / earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Meeting approving the Buyback	Thursday, 27 th October 2022
Date of publication of the Public Announcement	Monday, 31 st , October 2022
Date of commencement of the Buyback	Monday, 07 th , November, 2022
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Shares	The Equity Shares bought back are in in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last Date for the Buyback	Earlier of: (a) Saturday, May 06, 2023 [i.e., 6 months from the date of Opening of the Buyback]; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.
- 4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- 4.4 For the implementation of the Buyback, the Company has appointed R.L.P Securities Private Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:
R.L.P. Securities Private Limited
(SEBI Regd No. INZ 000166638)
402, Nirmal Towers, Dwarakapuri Colony
Punjagutta, Hyderabad, Telangana – 500 082.
Tel No. +91 40 23352485; **Fax:** +91 40 23351238; **Email:** rlpsecurities@yahoo.com
Contact Person: Mr.Ch.Varaparasad.
- 4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 532899 at BSE and KSCIL at NSE. The ISIN of the Equity Shares of the Company is INE455101029.
- 4.6 The Company, shall, commencing from Monday, November 07, 2022 (i.e., the date of opening of the Buyback), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹700/- (Rupees Seven Hundred Only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

Procedure for Buy-back of Demat Shares:

- 4.7 Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker, as applicable, in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchange at least once a week.
- 4.8 It may be noted that a uniform price would not be paid to all the shareholders/beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed.

Procedure for Buyback of Physical Shares:

- 4.9 As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("LODR Amendment"). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialized form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

- 4.10 Shareholders are requested to get in touch with the Bajaj Capital Limited (the "Manager to the Buyback") or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.
- 4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder of the Company to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited in accordance with Regulation 20 (viii) of the Buyback Regulations and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.kaveriseeds.in) on a daily basis.
- 4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

- 5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. Demat Shares bought back by the Company will be transferred into the Buy-back Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

- 5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Escrow Account will be extinguished within fifteen (15) days of acceptance of the Demat Shares. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buyback Period.

- 5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

- 6.1 The Company was incorporated as "Kaveri Seed Company Private Limited" under the Companies Act, 1956 with the Registration No. 6728 of 1986-87 and is promoted by Mr. Gundavaram Venkata Bhaskar Rao and Mrs. Gundavaram Vanaja Devi.

In 1997, the Company set up a Seed Processing Plant at Baramuluguda near Hyderabad. In the same year the Company introduced sunflower hybrid seeds. In the year 2002, the Promoters entered into a complementary business of Bio-Products and Micro-Nutrients for which they set up a partnership firm under the name and style of M/s. Kaveri Agritek for manufacturing and marketing bio-products and micro-nutrients under the brand 'Microtek'.

On November 7, 2006 the Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC in the name of "Kaveri Seed Company Limited".

The Company is mainly into the business of production, processing and marketing of high quality hybrid seeds for different crops like corn, sunflower, cotton, paddy, grain sorghum, etc. and have recently forayed into micronutrients and bio-products. The company produces non-hybrid seeds, primarily for paddy.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

- 7.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 and unaudited limited review financial statements for the three months period ended June 30, 2022 is given below:

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	73,195.10	91,500.02	98,698.07	88,325.60
Other Income	812.55	4,383.25	4,801.68	4,655.83
Total Income	74,007.65	95,883.27	1,03,499.75	92,981.43
Total Expense (Excluding Interest & Depreciation)	49,202.38	72,042.68	70,010.86	64,372.70
Interest	1.68	12.10	38.52	21.81
Depreciation	449.78	2,010.45	2,131.99	2,430.71
Profit Before exceptional Items and Tax	24,353.81	21,818.04	31,318.38	26,156.21
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	24,353.81	21,818.04	31,318.38	26,156.21
Provision for Tax (including Deferred Tax)	286.76	927.73	787.38	1,029.52
Profit After Tax	24,067.05	20,890.31	30,531.00	25,126.69
Other Comprehensive Income	(31.97)	(710.55)	(165.35)	(695.43)
Total Comprehensive Income for the year	24,035.08	20,179.76	30,365.65	24,431.26

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Paid-up Equity Share capital	1,166.43	1,166.43	1,206.58	1,206.58
Reserve and Surplus	NA	1,28,261.73	1,25,000.58	96,978.46
Net Worth*	NA	1,29,428.16	1,26,207.16	98,185.04
Total Debt	NA	108.17	155.76	203.34

Key Ratios	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings Per Share (₹)	41.27*	35.23	50.61	40.14
Diluted Earnings Per Share (₹)	41.27*	35.23	50.61	40.14
Debt Equity Ratio	NA	0.001	0.001	0.001
Book Value (₹ per share)	NA	221.92	209.20	167.75
Return on Net worth* (%)	NA	16.14	24.19	25.59

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus / No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

- 7.2 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited consolidated financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 and unaudited limited review financial statements for the three months period ended June 30, 2022 is given below:

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	68,558.96	96,998.16	1,03,630.55	93,034.63
Other Income	745.73	4,127.60	4,574.68	4,558.94
Total Income	69,304.69	101,125.76	1,08,205.23	97,593.57
Total Expense (Excluding Interest & Depreciation)	43,895.87	76,744.71	73,828.81	67,714.01
Interest	1.81	12.74	50.50	47.85
Depreciation	475.90	2,093.12	2,224.66	2,566.38
Profit Before exceptional items and Tax	24,931.11	22,275.19	32,101.26	27,265.33
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	24,931.11	22,275.19	32,101.26	27,265.33
Provision for Tax (including Deferred Tax)	438.64	995.51	980.70	1,274.88
Profit After Tax	24,492.47	21,279.68	31,120.56	25,990.45
Profit After Tax Attributable to:				
Equity shareholders of the Company	24,382.11	21,245.19	31,049.52	25,903.74
Non-Controlling Interest	110.36	34.49	71.04	86.71
Other Comprehensive Income	(31.97)	(703.93)	(165.53)	(704.85)
Total Comprehensive Income for the year	24,460.50	20,575.75	30,955.03	25,285.60
Profit After Tax Attributable to:				
Equity shareholders of the Company	24,350.14	20,540.79	30,883.82	25,200.11
Non-Controlling Interest	110.36	34.96	71.21	85.49

Key Financials	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Paid-up Equity Share capital	1,166.43	1,166.43	1,206.58	1,206.58
Reserve and Surplus	NA	1,26,910.00	1,23,235.76	94,660.31
Net Worth*	NA	128,076.43	1,24,442.34	95,866.89
Total Debt	NA	108.17	155.76	626.36

Key Ratios	Unaudited		Audited	
	For the Quarter ended 30 th June, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings Per Share (₹)	42.44*	36.37	52.23	41.82
Diluted Earnings Per Share (₹)	42.44*	36.37	52.23	41.82
Debt Equity Ratio	NA	0.001	0.001	0.007
Book Value (₹ per share)	NA	219.60	206.27	158.93
Return on Net worth* (In %)	NA	16.59	24.95	27.02

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus / No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt / Net Worth*	Total Debt / Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

8. DETAILS OF ESCROW ACCOUNT

- 8.1 In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated October 27, 2022 ("Escrow Agreement") with the Merchant Banker and Kotak Mahindra Bank Limited ("Escrow Agent"), having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, ("Escrow Bank") pursuant to which the Company has opened an escrow account titled "KSCIL - Buyback - Escrow Account" (the "Escrow Account"). The Company has authorized the Merchant Banker to release the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. The Company has deposited in the Escrow Account cash aggregating to ₹31,41,25,000 (Rupees Thirty One Crores Forty One Lakhs and Twenty Five Thousand Only), being 25% of the Maximum Buyback Size ("Cash Escrow") in accordance with the Buyback Regulations, before opening of the Buyback.
- 8.2 The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.3 If the Company is not able to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (upto a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 8.4 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulation.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1 The Equity Shares are currently listed on the NSE and BSE.
- 9.2 The high and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High (₹)	Date of High and (No. of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2021 to March 31, 2022	816.65	17 May 2021 (22,23,854)	467.25	07 Mar 2022 (185,730)	631.35	69,314,716	43,761,672,402
April 1, 2020 to March 31, 2021	682.50	07 Aug 2020 (19,89,192)	296.70	07 Apr 2020 (1,38,481)	541.43	77,633,029	42,032,987,671
April 1, 2019 to March 31, 2020	575.00	25 Sep, 2019 (8,62,049)	273.75	24 Mar, 2020 (1,00,773)	477.92	36,299,450	17,348,238,908
Preceding 6 months							
September 2022	498.00	12 Sep 2022 (4,52,213)	422.55	30 Sep 2022 (64,959)	456.33	4,667,289	2,129,812,396
August 2022	496.95	08 Aug 2022 (5,87,468)	454.50	29 Aug 2022 (77,356)	474.15	3,922,597	1,859,896,396
July 2022	514.65	04 July 2022 (23,495)	477.50	27 July 2022 (46,935)	496.27	1,854,964	920,560,358
June 2022	600.00	03 June 2022 (92,108)	481.85	20 June 2022 (69,731)	533.35	1,352,577	721,396,759
May 2022	620.00	04 May 2022 (196,252)	521.40	12 May 2022 (78,479)	563.62	2,817,331	1,587,891,309
April 2022	629.30	19 Apr 2022 (203,765)	535.00	29 Apr 2022 (156,667)	596.88		



contd...pg2

10.4. There is no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company as on the date of this Public Announcement.

11. DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL AND DIRECTORS OF PROMOTERS AND PROMOTER GROUP SHAREHOLDING AND OTHER DETAILS

11.1 For the details of the aggregate shareholding of the promoters, members of the promoter group, and of persons who are in control of the Company as on the date of this Public Announcement, please refer to paragraph 4.1 of Part A above.

11.2 No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters / promoter group; and (ii) persons who are in control of the Company, during a period of 12 (twelve) months preceding the date of this Public Announcement.

11.3 While the Promoters, Promoters group and persons acting in concern of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally consequent to the Buyback. Any increase in the percentage holding / voting rights of the Promoters, Promoter Group and persons acting in concern of the Company is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

12. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

12.1 The Buyback is expected to enhance overall long-term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders. The Buyback is not likely to cause any material adverse impact on the earnings of the Company, except a reduction in the treasury income which the Company could have otherwise earned from investments in fixed deposits and mutual funds. The Company will also bear the cost of the Buyback transaction.

12.2 The Buyback is proposed, considering the accumulated surplus funds available with the Company being in excess of the surplus amount needed to be retained by the Company for future growth of the Company as envisaged by the Board.

12.3 The Buyback will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations.

12.4 The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the earnings per Equity share and enhance return on equity, assuming that the Company would earn similar profits as in the past.

12.5 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters, promoter group and persons in control of the Company will not participate in the Buyback. The Buyback will not result in a change in control or otherwise affect the existing management structure of the Company.

12.6 Consequent to the Buyback (which excludes participation by the promoters, promoter group and persons in control of the Company) and based on the number of Equity Shares bought back by the Company from the shareholders including those resident outside India, erstwhile overseas corporate bodies, foreign portfolio investors and non-resident Indian shareholders, the shareholding pattern of the Company would undergo a change; however public shareholding shall not fall below 25% of the total fully paid up equity share capital of the Company.

12.7 In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves post the Buyback based on audited financial statements of the Company.

12.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations.

12.9 Unless otherwise determined by the Board or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

13.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 75 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

13.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

13.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time.

13.4 To the best of the knowledge of the Company, other than the Board approval mentioned in paragraph 13.1. of Part B above, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

14.1 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.


15. COMPLIANCE OFFICER

Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 9:00 a.m. to 6:00 p.m. on all working days except Sunday and public holidays:

K.V. Chalapati Reddy,
CFO cum Compliance Officer
kaveri seed company limited
513-B, 5th Floor, Minerva Complex, SD Road,
Secunderabad – 500003, Telangana
Tel: +91 - 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in


16. REGISTRAR TO THE BUY BACK AND INVESTOR SERVICE CENTRE

In case of any query, the shareholders may also contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 3:00 p.m. at the following address:-

**Bigshare Services Pvt. Ltd.**
Bigshare Services Private Limited
Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, India
Tel: +91 22 6263 8200; Facsimile: +91 22 6263 8299
Email: buybackoffer@bigshareonline.com
Investor grievance email: investor@bigshareonline.com
Contact Person: Mr. Jibi John
Website: www.bigshareonline.com
SEBI Registration Number: INR000001385

17. MERCHANT BANKER TO THE BUY-BACK:

The Company has appointed the following as Merchant Banker to the Buyback:

**BajajCapital**
Bajaj Capital Limited
Mezzanine Floor, Bajaj House, 97,
Nehru Place, New Delhi -110019, India
Tel No: 011-41693000; 011-67000000
Contact Person: P. Balraj
Email: info@bajajcapital.com
Website: www.bajajcapital.com
SEBI Registration Number: INM000010544

18. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of Board of Directors of kaveri seed company limited

Mr. G. V. Bhaskar Rao Chairman & Managing Director (DIN: 00892232)	Mr C Mithunchand Whole Time Director (DIN: 00764906)	V R S Murti Company Secretary Membership No. ACS3566
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Date : October 30, 2022
Place : Hyderabad

ధిల్లీ బ్రోకర్లను తరిమికొడదాం

- బిజెపికి బుద్ధి చెప్పాలి
- పక్ష కోసలేని వారు..ఎమ్మెల్యేలను కొంటున్నారు
- మునుగోడు ప్రజలకు సుపర్కాకాశం
- చందూరు సభలో ముఖ్యమంత్రి కెసిఆర్

ప్రజాశక్తి - హైదరాబాద్ బ్యూరో

ధిల్లీ బ్రోకర్లు తెలంగాణ ఆత్మగౌరవాన్ని కొండామని చూస్తే.. మన ఎమ్మెల్యేలు ఎడమకాలి చెప్పుతో కొట్టినట్లు చేసి తరిమికొట్టారని సిఎం కెసిఆర్ అన్నారు. మునుగోడు ఉప ఎన్నిక ప్రచారంలో భాగంగా చందూరు మున్సిపాలిటీ పరిధిలోని బంగాళిగడ్డలో ఆదివారం ఏర్పాటు చేసిన బహిరంగ సభలో సిఎం కెసిఆర్ పాల్గొన్నారు. ఈ సందర్భంగా ఆయన మాట్లాడుతూ.. "మునుగోడులో అవసరం లేని ఉప ఎన్నిక వచ్చింది. ఉప ఎన్నిక ఫలితాన్ని మునుగోడు ప్రజలు ఎప్పుడో తేల్చేశారు. ఎన్నికలు రాగానే లోల్లి మొదలవుతుంది. గాంగాయ గత్తర్ల గత్తర్ల చేస్తారు.. విచిత్ర వేషధారణలందరూ ఎన్నికలప్పుడు వస్తారు. ఎవరు ఏమి చెప్పినా నిజానిజాలపై ప్రజలు విస్తృతంగా చర్చించాలి. ఓటు వేసేటప్పుడు జాగ్రత్తగా లేకపోతే ఇల్లు కాల్పోతుంది. ఆలోచించి ఓటు వేస్తే మన జీవితం, మన జిల్లా, మన దేశం బాగు పడుతుంది. దేశంలో ఏం జరుగుతుందో ప్రజలు బాగా ఆలోచించుకోవాలి. గాంగాయ గత్తర్ల గత్తర్ల కావచ్చు. కరెంటు పాములను మెడలో వేసుకునేందుకు సిద్ధపడతారా?" అని సిఎం మునుగోడు ఓటర్లను ప్రశ్నించారు.

చేనేత కార్మికులు తగిన బుద్ధి చెప్పాలి..

ధిల్లీ బ్రోకర్లకు కామం తెలంగాణ బిడ్డలమని నలుగురు ఎమ్మెల్యేలు తేల్చి చెప్పారన్నారు. ఎమ్మెల్యేలు రోహితులెడ్డి, బాలరాజు, హర్షవర్ధన్ రెడ్డి, రేగా కాంతారావు లాంటి ఎమ్మెల్యేలే దేశానికి కావాల్సిందన్నారు. రూ. 100 కోట్లు ఇస్తామని ఆశ చూపితే.. గడ్డిపోచలా వినరేశారన్నారు. ధిల్లీ నుంచి వచ్చి దుర్భాషలు పని చేసిన వారు చందూరుకాదే జైల్లో ఉన్నారని చెప్పారు. 'ఎమ్మెల్యేలను కొని



బహిరంగ సభలో మాట్లాడుతున్న కెసిఆర్

ప్రభుత్వాన్ని కాలలోయాలని బిజెపి చూస్తోంది. దేశాన్ని పాలించే ఆవకాశం ఇచ్చినా... రాష్ట్రాల్లో కుట్రలు ఎందుకు? ప్రజలు మోడీని పెంచుతూ ప్రధాని చేసినా ప్రభుత్వాలను ఎందుకు కూల్చాలి? ఎమ్మెల్యేలను కొనేందుకు బిజెపికి రూ. వేల కోట్లు ఎక్కడి నుంచి వచ్చాయి? దేశంలో ఏ ప్రధాని చేయని దారుణాలు చేశారో చూడండి. చేనేత ఉద్యమంపై జిఎన్టీయూ వేసిన తొలి ప్రధాని మోడీ. కేంద్రానికి బుద్ధిరావాలంటే చేనేత కుటుంబాలు బిజెపికి ఒక్క ఓటు వేయద్దు. చేనేత కార్మికులు తగిన బుద్ధి చెప్పాలి' అని కెసిఆర్ సూచించారు.

కాషాయ జెండా ఎగరనియం - తమ్మనేని

ఉద్యమాల గడ్డ నల్లొండ జిల్లాలో కాషాయ జెండా ఎగరనివ్వమని సిపిఎం రాష్ట్ర కార్యదర్శి తమ్మనేని వీరభద్రం స్పష్టం చేశారు. నల్లగొండ జిల్లా మునుగోడు ఉప ఎన్నిక నేపథ్యంలో టీఆర్ఎస్కు సిపిఎం, సిపిఎం మద్దతు ఇచ్చిన సందర్భంగా ఆదివారం చందూరు మండలం బంగాళిగడ్డలో జరిగిన ముఖ్యమంత్రి కెసిఆర్ బహిరంగ సభలో తమ్మనేని పాల్గొని మాట్లాడారు. బిజెపిని ఓడించడమే తమ లక్ష్యమన్నారు. అందుకే టీఆర్ఎస్కు మద్దతు ఇచ్చినట్లు చెప్పారు. మత ఘర్షణలు పెట్టి లాభపడేందుకు బిజెపి కుట్రలు

యత్నం చేస్తోందని విమర్శించారు. మైన్సాల్లు ఈ దేశంలో ఉండొద్దంటూ.. ప్రజలను రెచ్చగొడుతూ బిజెపి మత ఘర్షణలు సృష్టించేందుకు ప్రయత్నిస్తున్నారని ఆగ్రహం వ్యక్తం చేశారు. రాష్ట్రాలకు ఉన్న అన్ని హక్కులను లాక్కుంటూ కేంద్రం నియంత్రించాలని సాగిస్తోందన్నారు. సాయధ పోరాటం చేసిన తెలంగాణ గడ్డపై బిజెపి ఆధిక్యతను తమ ఎజెండా అన్నారు. మునుగోడు ఉప ఎన్నికల్లో టీఆర్ఎస్ గెలుపు కోసం పనిచేయాలని పిలుపునిచ్చారు.

దేశాన్ని కబళిస్తున్న బిజెపి : కూననేని సాంబశివరావు

దేశాన్ని కబళిస్తున్న బిజెపికి మునుగోడు ఉప ఎన్నికల్లో తగిన గుణపాఠం చెప్పాలని సిపిఎం రాష్ట్ర కార్యదర్శి కూననేని సాంబశివరావు పిలుపునిచ్చారు. ఆదివారం చందూరు మండలంలోని బంగాళిగడ్డలో జరిగిన బహిరంగ సభలో ఆయన మాట్లాడారు. కేంద్రంలోని మోడీ ప్రభుత్వం దరలా పెంచి సామాన్యుడి నడ్డి విరిచిందన్నారు. తమ మద్దతుతో గెలిచిన రాజకీయాలపై రూ. 18వేల కోట్ల కాంట్రాక్టుల కోసం బిజెపిలో చేరి కమ్యూనిస్టులే అమ్ముకుపోయారంటూ విమర్శలు చేయడాన్ని ఖండించారు. రాజకీయాలపై నోరు అదుపులో పెట్టుకోవాలని సూచించారు. తెలుగులో కమ్యూనిస్టులను నుంచి ప్రతిఘటించే ఉద్యమం హెచ్చరించారు. మతం పేరుతో ప్రజల మధ్య విషమైతే ఓట్లు పంపడంకంటే ఎక్కువగా చూస్తున్న భాషా నాయకులను గ్రామాల్లో నిలదీయాలని పార్టీ మారిన వ్యక్తి సెక్షన్ 420లో సమానమని చెప్పారు. మత ఘర్షణలు చెలరేపే సమాజాన్ని నిట్టనిలుపునా చీల్చేవారు దేశ భక్తులు ఎలా అవుతారని ప్రశ్నించారు. ఈ సభలో ఎమ్మెల్యేలు పల్లె రాజేశ్వర్ రెడ్డి, కంచనపల్లి రవీంద్రరావు, రాజనాథ సభ్యులు బదుగుల లింగయ్య యాదవ్, ఎమ్మెల్యేలు రవీందర్ కుమార్ నాయక్, కంచర్ల భూపాల రెడ్డి, చిరుమర్తి లింగయ్య, మైసంపూడి సైదెడ్డి, గొగిడి సునీత, సీనియర్ నాయకులు వెంకటేశ్వర్ల సర్పంచి, మాజీ ఎమ్మెల్యే ప్రభాకర్, సిపిఐ జాతీయ కార్యదర్శి సభ్యులు చాడ వెంకటరెడ్డి, సిపిఎం కేంద్ర కమిటీ సభ్యులు చెరుపల్లి సీతారాములు, రాష్ట్ర కార్యదర్శి వర్గ సభ్యులు జూలకంటి రంగారెడ్డి, మల్ల లక్ష్మి పాల్గొన్నారు.

బజెపి అభ్యర్థి రాజగోపాల్ రెడ్డికి జన నోటీసు

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మునుగోడు బిజెపి అభ్యర్థి కోమటిరెడ్డి రాజగోపాల్ రెడ్డికి కేంద్ర ఎన్నికల సంఘం ఆదివారం నోటీసు జారీ చేసింది. రాజగోపాల్ రెడ్డి దాదాపు రూ. 5.24 కోట్లను స్థానిక వ్యాపారులు, వ్యక్తులకు చెందిన 22 బ్యాంకు ఖాతాలకు మళ్లించారని, ఆ డబ్బులను మునుగోడు ఉప ఎన్నికల్లో పంపితే చేయడం కోసమేనని టీఆర్ఎస్ ప్రధాన కార్యదర్శి భరత్ కుమార్ ఎన్నికల సంఘానికి ఫిర్యాదు చేశారు. ఇందుకు సంబంధించి పలు ప్రశ్నలను జిసికే సమర్పించారు. ఆ ఖాతాల నుంచి డబ్బులు తీసుకోకముందే 22 బ్యాంకు ఖాతాలను స్తంభింపజేయాలని కోరారు. ఎన్నికల నేపథ్యంలో ఈ తరహాలో భారీగా నగదు ఇబిటీ చేయడం ఎన్నికల నియమావళిని ఉల్లంఘించడమేనని ఫిర్యాదులో పేర్కొన్నారు. టీఆర్ఎస్ ఫిర్యాదుపై స్పందించిన ఎన్నికల సంఘం రాజగోపాల్ రెడ్డికి నోటీసు జారీ చేసింది. నోటీసులకు సాయంత్రం 4 గంటల్లోగా సమాధానం చెప్పాలని, వివరణ ఇవ్వకపోతే చర్యలు తీసుకుంటామని జన నోటీసులో పేర్కొంది.

యువకుడి ప్రాణాలు తీసిన డేంజర్ గేమ్

వికారాబాద్ లో జిల్లాలో ఘటన

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డేంజర్ గేమ్ ఓ యువకుడి ప్రాణాలు తీసింది. ఈ ఘటన వికారాబాద్ జిల్లాలో శనివారం రాత్రి జరిగింది. పోలీసులు తెలిపిన వివరాల ప్రకారం.. హైదరాబాద్ కు చెందిన కొందరు యువకులు శనివారం సాయంత్రం వికారాబాద్ సమీపంలోని గోధుమగూడ రిసార్టుకు వెళ్లారు. అక్కడ ఆడ్యుండర్ క్లబ్ ఆధ్వర్యంలో మూసే లైట్ కార్యక్రమం నిర్వహించారు. ఇందులో భాగంగా రిసార్టు నిర్వహకులు డేంజర్ గేమ్ ఏర్పాటు చేశారు. దాని పెళ్లిన వస్తువులను కనిపెట్టడమే ఈ గేమ్ ఉద్దేశం. గుర్తించాల్సిన వస్తువును నిర్వహకులు జాబితో దాచారు. హైదరాబాద్ నుంచి వెళ్లిన యువకులు ఈ గేమ్లో పాల్గొన్నారు. సాయికుమార్(24) అనే వ్యక్తి ఆ వస్తువు కోసం జాబితోకి దూకాడు. దాని కోసం వెతుకుతూ ఊపిరాడక జాబితోనే మరణించాడు. వెంటనే గుర్తించిన నిర్వహకులు పోలీసులకు సమాచారం ఇచ్చారు. పోలీసులు ఘటనా స్థలానికి చేరుకుని మృతదేహాన్ని జాబితో నుంచి వెలికి తీశారు. పోస్టుమార్టం నిమిత్తం వికారాబాద్ ప్రభుత్వ ఆస్పత్రికి తరలించారు. కేసు నమోదు చేసుకుని దర్యాప్తు చేస్తున్నట్లు పోలీసులు తెలిపారు.

హెచ్ఐపి రాకుండా జాగ్రత్తలు తీసుకోవాలి

అవగాహనా కార్యక్రమంలో వక్రలు

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హెచ్ఐపి రాకుండా ప్రతి ఒక్కరు తగిన జాగ్రత్తలు తీసుకోవాలని పలువురు వక్రలు పిలుపునిచ్చారు. హన్మంతు రెడ్డి కౌన్సిల్ (హెచ్ఆర్సీ), జిల్లా కేరీ ఫౌండేషన్ సంయుక్తాధ్వర్యంలో ఆదివారం హైదరాబాద్ లో హెచ్ఐపి, ఎండ్లెస్ అవగాహనా కార్యక్రమం నిర్వహించారు. ఈ కార్యక్రమంలో హెచ్ఎస్సీ సౌత్ ఇండియా అధ్యక్షులు ఆర్.ఎస్.జె.ధామస్, మహిళా హాగం జాతీయ అధ్యక్షురాలు షీషా, జీవనం మినిస్ట్రీస్ వ్యవస్థాపకులు కె దేవనాథ్ కె ప్రకాశ్ మాట్లాడారు. ప్రజలకు పూర్తి స్థాయిలో అవగాహన లేకపోవడంతో ఇప్పటికే కొత్త హెచ్ఐపి కేసులు నమోదు అవుతున్నాయని ఆందోళన వ్యక్తం చేశారు. సురక్షిత లైంగిక సంవర్ధం ద్వారా మాత్రమే ఈ వ్యాధి రాకుండా జాగ్రత్తలు తీసుకోవచ్చని చెప్పారు. అవును మంచి బాగస్వాములను కలిగి సురక్షిత లైంగిక విధానాలను పాటించని వారి ద్వారా ఎక్కువ మందికి సోకుతుందని చెప్పారు.



పురుగుడు పాల్పడిన వారిని అదుపులోకి తీసుకుంటున్న పోలీసులు

గోదావరి సరిహద్దుల్లో స్వల్ప భూకంపం

ప్రజాశక్తి - హైదరాబాద్ బ్యూరో

భూపాల్పవల్లి జిల్లా మహాదేవపూర్ మండలంలో గోదావరి సరిహద్దులయిన గడివీరలో జిల్లా సిపిఎంవ తాలుకాలోని పలు గ్రామాల్లో శనివారం రాత్రి 12.45 నిమిషాలకు రిక్టర్ స్కేల్పై 3.8 తీవ్రతతో స్వల్పంగా భూకంపం ఏర్పడిందని శాస్త్రవేత్తలు తెలిపారు. కాగా, గతేడాది అక్టోబర్ 31న ఇదే జిల్లాలో స్వల్పంగా భూకంపం ఏర్పడి రిక్టర్ స్కేల్ పై 4.2 తీవ్రతతో సమానంగా భూకంపం మండలంలోని మేడిగడ్డ బ్యారేజికి, కాళేశ్వరం దివాలయానికి, కన్యాపల్లి పంచాయతీకు సుమారు కిలోమీటర్ల మేర ఉండటంతో ఈ ప్రాంత ప్రజలు భయాందోళనలకు గురవుతున్నారు.

మారపల్లి వర్సెస్ ధైనంపల్లి

- టాస్కోఫోర్స్ దాడి ఘటనతో రగులుతున్న కారుచిచ్చు
- ఫ్యాక్షన్ తరహాలో ఘర్షణలు
- పోలీసులు జోక్యంతో సద్దుమణిగిన వివాదం

ప్రజాశక్తి - హైదరాబాద్ బ్యూరో

హనుమకొండ జిల్లా పట్టణంలో జరిగిన టాస్కోఫోర్స్ దాడి సంఘటన వెనుక స్థానిక ప్రజాప్రతినిధి హస్తం ఉందని భావిస్తూ బాధితుల సభ్యులు అతనిపై దుర్భేషణలను చేశారు. గ్రామపెద్దల సమక్షంలో పంచాయతీ పట్టణానికి స్థానిక ప్రజా ప్రతినిధి హస్తంపై బాధితుల కుటుంబ సభ్యులు, ఉపసర్పంచ్ కుటుంబ సభ్యులు గొడవకు దిగడంతో చిలికి చిలికి గాలి వానలా మారింది. ఫ్యాక్షన్ సెనిమా తరహాలో ఘర్షణ తారా స్థాయికి చేరుకుంది. వెంటనే స్పందించిన పోలీసులు వారిని అదుపులోకి తీసుకొని అందరిని చెదరగొట్టి అక్కడి నుంచి పంపించేసిన ఘటన ఆదివారం స్థానిక బస్టాండ్ కూడలిలో చోటుచేసుకుంది. వివరాలికి వెళ్తే...

హనుమకొండ పట్టణంలో జరిగిన వ్యభిచార గృహంపై టాస్కోఫోర్స్ దాడిలో బాధితులు దారుణ నిర్భయించి ఇద్దరు విలులు, నిర్వాహకులను అదుపులోకి తీసుకొని కేసు నమోదు చేసి

జైలుకు పంపించారు. పట్టణపు వారిలో ఒకరు.. హనుకొండ జిల్లా శాయంపేటకు చెందిన కాంగ్రెస్ పార్టీ నాయకులు మారపల్లి రవీందర్ కుమారుడు పీటర్. తన రాజకీయ ఎదుగుదల ఓర్వలేకనే టాస్కోఫోర్స్ అధికారులకు సమాచారం ఇచ్చి తన కుమారుడిని పట్టించాడని రవీందర్ ఆగ్రహం వ్యక్తం చేశారు. కాగా, ఈనెల 27న టీఆర్ఎస్ చేపట్టిన ధర్మాలో పాల్గొని వెళ్తున్న ఉపసర్పంచ్ ధైనంపల్లి సుమన్పై రవీందర్, అతని సోదరుడు దుర్భేషణలను చేశారు. అక్కడే ఉన్న గ్రామ పెద్ద జిన్నా ప్రతాప్ సేనారెడ్డి వారికి సర్టిఫైడ్ అక్కడి నుంచి పంపించేశారు. తనను ఆకారణంగా దుర్భేషణలను ఉప సర్పంచ్ పెద్దమనుషులకు ఫిర్యాదు చేశారు. ఈ క్రమంలో ఆదివారం బస్టాండ్ సెంటర్లోని రియల్ ఎస్టేట్ షాపు వద్ద పెద్ద మనుషులు ఇద్దరిని పిలిచినచోడంతో రవీందర్, సుమన్ మధ్య ఇబ్రూ మాట పెరిగి వాగ్వాదం మొదలు చేసుకుంది. చివరికి ఇబ్రూరు కుటుంబ సభ్యుల చర్య తోపాటు జరిగి ఘర్షణ వాతావరణం చోటుచేసుకుంది. విషయం తెలుసుకున్న పోలీసులు సంఘటనా స్థలానికి చేరుకొని అందరిని చెదరగొట్టారు. వాణిజ్య సముదాయాలను మూసి వేయించి పరిస్థితిని అదుపులోకి తెచ్చారు. ఎవని ఇమ్మడి వీరభద్రరావు పోలీస్ నిబ్బందితో భద్రతా చర్యలు చేపట్టారు. ఈ గొడవలు రాజ్ కేంద్రాల్లో ఎలాంటి పరిహారాలకు దారితీస్తాయోనని అనుమానం వ్యక్తం చేస్తున్నారు. ఈ ఘటనపై ఇరువురు పోలీస్ స్టేషన్ ఫిర్యాదు చేసినట్లు పోలీసులు తెలిపారు.

బసిబద్బులో బోగన్ లబ్ధిదారులు

నకిలి డెత్ సర్టిఫికేట్లతో కైయములు

పట్టించుకోని కార్మిక శాఖ ఉన్నతాధికారులు

విజిలెన్స్ అండ్ ఎన్ఫోర్స్ మెంట్ నిఘా

ప్రజాశక్తి - హైదరాబాద్ బ్యూరో

కార్మికుల సంక్షేమం కోసం పనిచేయాల్సిన సంక్షేమోద్య అక్రమార్కులు, పైరమీడాలను అడ్డంగా మారించి కార్మికులు, వారి కుటుంబాల సంక్షేమం కోసం పనిచేయాల్సిన బోగన్ బోగన్ లబ్ధిదారులకు, అవినీతిపరులకు కొమ్మకాస్తోంది. తెలంగాణ భవన, ఇతర నిర్మాణ కార్మికుల సంక్షేమ బోగన్ (బిసిబద్బులో) నిధుల గోతమాల్లో కొనసాగుతోంది. నకిలి డెత్ సర్టిఫికేట్లను సృష్టించి బోగన్ లబ్ధిదారులకు పెను బోగన్ నిధులు కావేయాలని కుట్రలు చేస్తున్నారు. ఫిర్యాదులు రావడంతో అధికారులు పరిశీలించి అలా బోగన్ అని తేల్చారు. అయినా అవినీతి అధికారులపై ఎలాంటి చర్యలు తీసుకోకపోవడం గమనార్హం.

అంకా బోగన్

కార్మికుల సంక్షేమం కోసం ఖర్చు పెట్టాల్సిన నిధులను కార్మికశాఖలోని కొందరు అధికారులు దశారులతో కుమ్మక్క తప్పుడు ధృవపత్రాలతో బోగన్ లబ్ధిదారులను సృష్టించి కోట్ల

రూపాయలను దండుకుంటున్నారు. సూర్యాపేట జిల్లాలో బోగన్ డెత్ సర్టిఫికేట్లను సమర్పించిన సహజ మరణాల కింద లక్షలాది రూపాయలు కాశేశారు. 80 డెత్ సర్టిఫికేట్లపై ఫిర్యాదులు రావడంతో 15 సర్టిఫికేట్లను పరిశీలించారు. సర్టిఫికేట్లన్నీ బోగన్ అని తేలితూ అధికారులు నిధులు విడుదల చేశారంటే పైరమీడాలను సర్కా ఏ స్టాజిలో ఉండో చెప్పుకోవచ్చేదు. సూర్యాపేట జిల్లాలోపాటు ఖమ్మం, వరంగల్, మహబూబాబాద్, ఇతర జిల్లాలోపాటు సంఖ్యలో బోగన్ కైయమ్మోతో నిధులను దారిమళ్లిస్తున్నారని ఫిర్యాదులు వచ్చినా అధికారులు పట్టించుకోవడంలేదు. వరంగల్ జిల్లాలో లబ్ధిదారులకు చెందున్నా చెల్లింపులు జరిపిన ఘటనలో రూ.64 లక్షల వస్తుం జరిగిందని అధికారుల విచారణ తేలడంతోపాటు వారంతా బోగన్ లబ్ధిదారులని గుర్తించి దాంతోపాటు మీసా కేంద్రంలో కుమ్మక్క బోగన్ గుర్తించు కార్మికుల సృష్టించి బోగన్ లబ్ధిదారులకు రూ.30కోట్ల వరకు చెల్లించినట్లు అధికారుల దృష్టికి రావడంతో విచారణ కమిటీ వేశారు. కాని ఏ ఒక్క అధికారిపైనా చర్యలు తీసుకున్నారాభ్యేష.

అంకా బోగన్

అయితే ప్రభుత్వ శాఖల్లో డిప్లొ డిపాజిట్ నిర్వహణకు రాష్ట్ర ప్రభుత్వం జారీచేసిన ఆదేశాలను కార్మికశాఖ అటెన్షన్లోకి తెలుగు ఆకాడమీలో జరిగిన నిధుల గోతమాల్లో సందర్భంగా

రాష్ట్ర ప్రభుత్వం జి.ఎం.ఎం.ఎం.18ని జారీచేసింది. ఎఫ్డీలకు మూడు బ్యాంకులకు మించి పెట్టుకూడదని సూచించింది. కానీ కార్మికశాఖ మాత్రం రూ.వెయ్యి కోట్ల నిధులను ఏడు బ్యాంకుల్లో 150కోట్లూ క్రాంచెట్లో 450కోట్లూ ఎఫ్డీలకు పెట్టారు.

విజిలెన్స్ అండ్ ఎన్ఫోర్స్ మెంట్ నిఘా

తెలంగాణ భవన, ఇతర నిర్మాణ కార్మికుల సంక్షేమ బోగన్ (బిసిబద్బులో) నిధుల గోతమాల్లో వస్తువులను సమర్పించి, విమర్శలపై రాష్ట్ర విజిలెన్స్, ఎన్ఫోర్స్ మెంట్ విభాగం ప్రత్యేక నిఘా పెట్టినట్లు అధికారపత్రికలు చెబుతున్నాయి. సిపిఎం గ్రేటర్ హైదరాబాద్ సెంట్రల్ సీట్ కమిటీ అధికారులు ముఖ్య కార్యదర్శి, ఆర్థిక శాఖ అధికారులు సైతం బోగన్ కైయములపై సీనియర్ గా ఉన్నారని, త్వరలోనే అవినీతి అధికారులపై చర్యలు తీసుకోవచ్చును సమాచారం తెలంగాణ భవన, ఇతర నిర్మాణ కార్మికుల సంక్షేమ బోగన్ (బిసిబద్బులో) అవతర వకలను ఆపాలని, అవినీతి అధికారులపై చర్యలు తీసుకోవాలని సిపిఎం గ్రేటర్ హైదరాబాద్ సెంట్రల్ సీట్ కమిటీ కార్యదర్శి ఎం. శ్రీనివాస్ డిమాండ్ చేశారు. వెల్ఫేర్ బోగన్ లోని నిధులను కార్మికుల సంక్షేమం కోసం ఖర్చుచేయాలని కోరారు.