



**SATIA**  
INDUSTRIES  
LIMITED

An ISO 9001, 14001 &  
OHSAS 18001 company

Manufacturer of Quality  
Writing, Printing & Speciality  
Paper with ECO MARK

IS 1848



CIN: - L21012PB1980PLC004329

SIL/CS

Date: 01.10.2022

<b>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201</b>	<b>The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA</b>
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Sub: Proceedings of 41<sup>st</sup> Annual General Meeting of the Company in Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sirs/Madam

We hereby submit the proceedings of 41<sup>st</sup> Annual General Meeting of the members of Satia Industries Limited, held on Friday at 10:30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and the meeting concluded at 10.51 AM. The Company Secretary welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated January 13, 2021, May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated January 13, 2021, May 12, 2020, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the AGM, either through Remote E-voting or E-voting during AGM. The Company Secretary further informed that the remote e-voting facility was provided by the Company from 27.09.2022, 10.00 AM and ends on 29.09.2022 at 5.00 PM to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e 23.09.2022. The Company Secretary further addressed the members of the Company and informed that "members attending the AGM, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), who have not cast their votes by remote e-voting, can cast their vote through e-voting during the AGM, the voting is open now and the e-voting shall remain open for half an

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hour from conclusion of the AGM, so that the members can cast their vote". He also informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting, after duly complying with the mechanism provided in MCA circular dated May 5, 2020, April 13, 2020 & April 8, 2020 along with other provisions of the Act and Rules., Sh A C Ahuja, Independent Director, Chairman Audit and Nomination and Remuneration Committee, Sh Ashok Kumar Gupta, Independent Director, Chairman of Stakeholders Committee and Statutory Auditor & Secretarial Auditors and Chief Financial Officer of the Company had also joined the meeting and the Company Secretary welcomed the shareholders. Since the quorum of the meeting was present, the Chairperson called the meeting to order and conducted the proceedings of the meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Company Secretary further informed M/s Rakesh Bansal & Co., Statutory Auditors of the Company and M/s S. Parnami & Associates., Secretarial Auditors of the Company, have given the Audit Reports without any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company, thus with the permission of members, the Auditors Reports as well as Directors Report of the Company, have been taken as read. As the Meeting was convened through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), so, the following Resolutions had already been put to vote through remote e-voting thus the requirement to propose and second was not applicable.

Sr No	Particular of Resolution	Type
	<b>ORDINARY BUSINESS</b>	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2022 along with Reports of the Auditors and Directors thereon.	<b>Ordinary Resolution</b>
2	To declare the final Dividend at the rate of 20% (Rs 0.2/- per Equity Share) as recommended by the Board of Directors of the Company for the Financial Year ended March 31, 2022.	<b>Ordinary Resolution</b>
3	To appoint a director in place of Sh Hardev Singh, Director (Technical), who retires by rotation, being eligible and offer himself for re-appointment.	<b>Ordinary Resolution</b>

4	To appoint M/s Rakesh Bansal & Co. as Statutory Auditor of the Company in place of the retiring Auditor M/s Grover & Associates, Chartered Accountant	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
5	Re-appointment of Mrs Priti Lal Shivhare as an Independent Director for the Second Term of Five Years	Special Resolution
6	To Ratify the remuneration of Cost Auditor of the Company	Ordinary Resolution

The members were further informed that Mr Gourav Bansal, Chartered Accountant in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner. The Company Secretary further informed the members that the results of e-voting shall be disseminated to the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and will also be displayed on the website of CDSL i.e [www.evotingindia.com](http://www.evotingindia.com), the e-voting agency, on the Company's website at [www.satiagroup.com](http://www.satiagroup.com) and on the Registered & Corporate Office of the Company. After that, he has requested Dr Ajay Satia, Chairman of the Company, to address the shareholders of the Company. Dr Ajay Satia gave his speech to the shareholders.

Thereafter, the Company Secretary informed, that the members, who had not cast their vote already through Remote e-voting, may cast their vote by going to the e-voting platform and the same has been kept open till Half an Hour. The Company Secretary proposed a vote of thanks to the Chair & the shareholders and the meeting concluded.

This is for your information and records please

Thanking You,

Your faithfully,

For Satia Industries Ltd

(Rakesh Kumar Dhuria)  
Company Secretary