

AC/2079

By Listing Center

November 3, 2021

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Communication with the shareholders of the Company

Ref: Scrip Code 513517

In connection with the Interim Dividend declared by the Board of Directors of the Company at its meeting held on October 29, 2021, we have sent a communication to all the shareholders of the Company as per letter attached herewith.

You are requested to take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED

Bhatt
Umeshkumar
Vasantray

Digitally signed by Bhatt
Umeshkumar Vasantray
Date: 2021.11.03
08:55:59 +05'30'

(Umesh V Bhatt)
COMPANY SECRETARY



STEELCAST LIMITED
Regd. Office: Ruvapari Road, Bhavnagar, 364005, Gujarat, India
CIN: L27310GJ1972PLC002033

Subject: Declaration of Interim Dividend and Deduction of tax at source on Interim dividend for FY 2021-22

Dear Shareholder,

Greetings from STEELCAST.

We wish you and your family a very happy Diwali and a prosperous New Year and hope that you and your family are doing well and are safe and healthy.

We are happy to share with you a snapshot of the Financial Performance of the Company as under:

(Rs. In Lakhs except for EPS)

Sr. No.	Particulars	For the Half Year ended September 30, 2021	For the Half Year ended September 30, 2020	For the Year ended March 31, 2021
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	12,999.96	5,849.98	15,772.98
2	Profit After Tax (PAT)	1,510.36	380.76	1,202.12
3	EPS, Rs.	7.46	1.88	5.94

In view of the satisfactory financial performance in the first half of the current financial year and expected further improvement in the next two quarters, the Board of Directors of the Company in its Meeting held on October 29, 2021 has declared an Interim Dividend of Rs. 1.35/- per Equity Share of the face value of Rs. 5/- per share (i.e. 27%) for the financial year 2021-22. The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Monday, November 15, 2021 and Interim dividend shall be paid/dispatched to the equity shareholders of the Company within 30 days from the date of declaration.

Pursuant to the provisions of the Income-tax Act, 1961, ("the Act") as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of payment of interim dividend.

Dividend will be paid after deducting the tax at source as under:

Sr. No.	Aspect	Applicable TDS Rate,
1	For resident shareholders receiving dividend up to Rs. 5,000/- or in case Form 15G (applicable to any person other than a Company or a Firm) or Form 15H (applicable to an individual above the age of 60 years) along with self-attested copy of the PAN is submitted	NIL
2	For other resident shareholders in case PAN is provided/available	10%
3	for resident shareholders, if PAN is not provided/not available	20%
4	For non-resident shareholders, if the required documents are not submitted	20% plus applicable surcharge and cess
5	For non-resident shareholders, tax will be assessed on the basis of documents submitted	-
6	Lower/NIL TDS on submission of self-attested copy of the certificate issued under section 197 of the Income Tax Act, 1961	-



Blank Form 15G and 15H can be downloaded from the <https://www.incometaxindia.gov.in> or from the website of the Company i.e. www.steelcast.net.

Kindly note that the afore-mentioned documents should be sent to our new Registrar and Share Transfer Agents (RTA) at Bigshare Services Pvt. Ltd, A-802 Samudra Complex, Off CG Road, Nr. Girish Cold Drink, Navrangpura, Ahmedabad, Gujarat, 380009 or emailed to them on bssahd@bigshareonline.com. You can also send the documents addressed to the Company Secretary at the Registered Office of the Company or email the same to cs@steelcast.net. No communication on the tax determination/deduction shall be entertained after November 12, 2021.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.

While on the subject, we request you to submit/update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you will have to submit a scanned copy of a covering letter, duly signed by the first shareholder, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self-attested, with bssahd@bigshareonline.com or cs@steelcast.net. This will facilitate receipt of dividend directly into your bank accounts. In case the cancelled cheque leaf does not bear the shareholders name, please attach a copy of the bank pass-book statement, duly self-attested. We also request you to register your email IDs and mobile numbers with the Company or the RTA at the abovementioned emails.

We also request the shareholders holding shares in the physical form to convert their holding in electronic form to receive the dividend and other entitlements with more ease and convenience. In case you do not have a demat account, kindly open the same with a suitable Depository Participant (DP) in the same name order as the name(s) of shareholder(s) appear(s) on the original share certificate(s).

After opening the demat account, send all the relevant documents in original through your DP to the RTA or the Company to get the shares dematerialised. This will enable us to serve you in future in a better way.

We seek your co-operation in the matter.

To conclude, we thank you all for reposing trust and confidence in the management of the Company.

Sincerely yours,
For STEELCAST LIMITED,

(Chetan M Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00028421

Place: Bhavnagar
Date: November 1, 2021