

HOARDINGS, SIGN BOARDS, CINEMA
SLIDES, NEWS PAPER, MAGAZINE
KIOSKS, RADIO, BANNERS,
SHOWCASE DISPLAY, CABLE T.V.
RLY. ADVERTISEMENT, B.E.S.T. AD,
FILM MODELLING EVEBT & SALES
PROMOTION AND DIGITAL PRINTING
THROUGHOUT INDIA

Bright Outdoor Media Limited

(Formerly known as Bright Outdoor Media Private Limited)

CIN - U74300MH2005PLC156444



Registered Office- 801, 8th Floor, Crescent Tower, Near Morya House, Fame Infinity Mall, Off New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India.

Contact No.- 67140000-99 | **FAX** 67140011-22 | **Email ID-** Brightoutdoor@gmail.com | **Website-** www.brightoutdoor.com

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

November 14, 2023

BSE Scrip Code: **543831**

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 14, 2023, basis recommendation of the Audit Committee has, inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2023:

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2023.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. VANDANA V. DODHIA & CO. on the Un audited Financial Results of the Company.

The Board Meeting commenced at 3:30 PM and concluded at 4:15 PM.

We request you to kindly take the above on record and bring to the notice of all concerned.

The above is for your information and record.

Thanking You,

For Bright Outdoor Media Limited

Mr. Yogesh Jiwanlal Lakhani
Managing Director
DIN: 00845616

BRIGHT OUTDOOR MEDIA LIMITED

(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)

CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India

Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Unaudited Standalone Statement of Financial Results for the Year ended & Half year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

Particulars	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022	Year to date figures for theyear ended on 30/09/2023	Year to date figures for the year ended 31/03/2023
	Unaudited	Audited	Audited	Audited	Unaudited	Audited
INCOME FROM OPERATIONS						
I Revenue from Operations	4123.86	4653.80	4496.55	3578.94	4123.86	9150.35
II Other Income	45.13	22.21	21.91	39.83	45.13	44.12
III Total Revenue (I+II)	4168.99	4676.01	4518.46	3618.78	4168.99	9194.47
IV EXPENSES						
Direct & other related expenses	3216.79	3586.72	3480.35	2792.17	3216.79	7067.07
Employee Benefit Expenses	151.18	174.25	104.61	104.99	151.18	278.86
Finance Cost	21.47	140.74	147.81	159.62	21.47	288.54
Depreciation & Amortization Expense	6.35	6.33	5.31	9.15	6.35	11.65
Other Expenses	211.01	363.38	223.34	233.35	211.01	586.72
Total expenses (IV)	3606.81	4271.42	3961.42	3299.28	3606.81	8232.83
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	562.19	404.60	557.04	319.49	562.18	961.64
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Extraordinary Items and tax (V-VI)	562.19	404.60	557.04	319.49	562.18	961.64
VIII Extraordinary Items	-	-	-	5.00	-	0.00
IX Profit before tax (VII-VIII)	562.19	404.60	557.04	314.49	562.18	961.64
X Tax Expenses						
1 Current Tax	141.49	102.77	140.80	84.44	141.49	243.56
2 Deferred Tax	0.90	0.57	0.63	0.13	0.90	1.20
3 Taxes of earlier years	0.01	6.44	0.00	0.00	0.01	6.44
Total Tax Expenses (X)	142.40	109.78	141.43	84.57	142.40	251.21
XI Profit/(Loss) for the period from continuing operations (IX-X)	419.79	294.82	415.62	229.93	419.78	710.44
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the Period (XI+XIV)	419.79	294.82	415.62	229.93	419.78	710.44
XVI Paid up Equity Share Capital	1392.88	1392.88	1012.88	1012.88	1392.88	1392.88
XVII Reserves & Surplus	8938.04	8524.98	8230.17	2660.72	8938.04	8524.98
XVIII Earnings per equity share						
(1) Basic	3.01	2.88	4.10	3.48	3.01	6.94
(2) Diluted	3.01	2.88	4.10	3.48	3.01	6.94

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2023
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is having two segment of business i.e. Advertising & Publicity and Real Estate.
- There are no investor complaints received/pending as on September 30, 2023
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN-00845616

Place : Mumbai Maharashtra
Date : 14th November, 2023



BRIGHT OUTDOOR MEDIA LIMITED
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CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India
Website - www.brightoutdoor.com; Email : info@brightoutdoor.com
Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lakhs)

Particulars	As on 30th September 2023	As on 31st March 2023
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,392.88	1,392.88
Reserves and surplus	8,938.04	8,524.98
	10,330.92	9,917.86
2 Non-current liabilities		
Long Term Borrowings	70.05	124.38
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	-	-
	70.05	124.38
3 Current liabilities		
Short Term Borrowings	138.49	3,237.30
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,313.69	1,217.36
Other Current Liabilities	882.73	967.33
Short Term Provisions	-	-
	2,334.90	5,421.99
TOTAL	12,735.88	15,464.23
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	402.55	362.94
(ii) Intangible Assets	5.23	3.25
(ii) Capital Work in Progress	-	-
Non Current Investments	23.00	23.00
Long Term Loans & Advances	-	-
Deferred Tax Assets	4.93	5.83
Other Non Current Assets	879.70	198.67
	1,315.41	593.69
2 Current assets		
Current Investments	-	-
Inventories	3,469.65	2,902.01
Trade Receivables	4,899.18	4,578.75
Cash and cash equivalents	381.27	5,215.73
Short Term Loans & Advances	2,663.12	2,171.85
Other Current Assets	7.25	2.19
	11,420.47	14,870.54
TOTAL	12,735.88	15,464.23

For Bright Outdoor Media Limited




Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616

Place : Mumbai Maharashtra
Date : 14th November, 2023

BRIGHT OUTDOOR MEDIA LIMITED

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Unaudited Standalone Statement of Cash Flows for the Half year ended as on September 30, 2023

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2023	31.03.2023
Cash flows from operating activities		
Profit before taxation	562.19	961.64
Adjustments for:		
Depreciation	6.35	11.65
Donation	7.98	11.41
Rent Income	(34.15)	(63.60)
Dividend Income	(1.84)	(1.92)
Interest on Fixed Deposits	(31.39)	(11.95)
Finance Cost	21.47	288.54
Working capital changes:		
(Decrease)/Increases in Trade Payables	96.32	343.84
(Decrease)/Increases in Other Current Liabilities & Short Term Provisions	(84.61)	152.64
(Decrease)/Increases in Long Term loans and advances	(54.32)	(1,614.13)
(Increases)/Decrease in Inventories	(567.64)	231.01
(Increases)/Decrease in Trade Receivables	(320.42)	(932.98)
(Increases)/Decrease in Long Term loans and advances	(681.03)	17.57
(Increases)/Decrease in Short term Loans & Advances	(491.27)	(370.17)
(Increases)/Decrease in Other Current Assets	(5.07)	2.78
Gross Cash From Operations Before Extra Ordinary Items	(1,577.42)	(973.66)
Extraordinary Items		
Donations	(7.98)	(11.41)
Gross Cash From Operations	(1,585.41)	(985.07)
Payment/Adjustmen on Account of Tax Expenses	(141.50)	(250.00)
Net cash from operating activities	(1,726.91)	(1,235.07)
Cash flows from investing activities		
FD matured / Created	1,801.03	(1,930.90)
Interest on Fixed Deposits	31.39	11.95
Dividend Income	1.84	1.92
Rent Received	34.15	63.60
Purchase of Fixed Assets	(54.66)	(2.90)
Net cash used in investing activities	1,813.75	(1,856.33)
Cash flows from financing activities		
Short Term Loan Taken	(3,098.80)	892.90
Non Current Liabilities	-	5,548.00
Finance Cost Paid	(21.47)	(288.54)
Net cash used in financing activities	(3,120.28)	6,152.36
Net increase in cash and cash equivalents	(3,033.44)	3,060.96
Cash and cash equivalents at beginning of period	3,072.56	11.60
Cash and cash equivalents at end of period	39.12	3,072.56

For Bright Outdoor Media Limited



Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616

Place : Mumbai Maharashtra

Date : 14th November, 2023

BRIGHT OUTDOOR MEDIA LIMITED

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Reporting of Segment-wise Revenue Results Assets and Liabilities as on September 30, 2023

(Amount in Lakhs)

S.No	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures for	Year to date figures for
		30/09/2023	31/03/2023	30/09/2022	31/03/2022	the year ended on	the year ended on
		Unaudited	Audited	Unaudited	Audited	30/09/2023	31/03/2023
						Unaudited	Audited
1	Segment Revenue						
	(a) Sale of Advertising Services	4023.71	4623.57	4213.19	3524.72	4023.71	8836.75
	(b) Related to Real Estate	100.15	30.23	283.37	54.22	100.15	313.60
	Segment Allocate Expenses						
	(a) Sale of Advertising Services	3142.25	3586.72	3294.11	2756.67	3142.25	6852.38
	(b) Related to Real Estate	85.98	15.00	199.68	55.57	85.98	214.68
2	Segment Results						
	(a) Sale of Advertising Services	881.46	1036.85	919.08	768.05	881.46	1984.37
	(b) Related to Real Estate	14.18	15.23	83.69	-1.35	14.18	98.92
	Less:						
	Unallocable Income	45.13	22.21	21.91	39.83	45.13	44.12
	Unallocable Expenses	378.58	669.70	467.63	492.04	378.58	1165.77
	Profit Before Tax	562.19	404.60	557.04	314.49	562.19	961.64
	Less: Tax Expenses	142.40	109.78	141.43	84.57	142.40	251.21
	Profit for the Period	419.79	294.82	415.62	229.92	419.79	710.44
3	Segment Assets						
	(a) Sale of Advertising Services	6480.15	1512.27	1380.59	1376.56	6480.15	1512.27
	(b) Related to Real Estate	1413.25	1480.55	1300.31	1300.31	1413.25	1480.55
	(C) Unallocated	4842.47	12471.42	6582.69	6767.84	4842.47	12471.42
	Total Segment Assets	12735.88	15464.23	9263.59	9444.71	12735.88	15464.23
4	Segment Liabilities						
	(a) Sale of Advertising Services	1918.17	1595.82	1571.67	1182.33	1918.17	1595.82
	(b) Related to Real Estate	15.63	13.60	15.43	12.25	15.63	13.60
	(C) Unallocated	10802.08	13854.81	7676.50	8250.13	10802.08	13854.81
	Total Segment Liabilities	12735.88	15464.23	9263.59	9444.71	12735.88	15464.23





VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
BRIGHT OUTDOOR MEDIA LIMITED
801 8TH Floor, Crescent Tower,
Near Maurya House, New Link Road,
Andheri (West), Mumbai-400053

1. We have reviewed the accompanying statement of unaudited financial results of BRIGHT OUTDOOR MEDIA LIMITED (the 'Company') for the half year ended September 30, 2023, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO
Chartered Accountants
Firm Regd. No. 117812W

CA VANDANA V. DODHIA
Partner
Membership No. 10400
Place: Mumbai
Date: 14TH November, 2023
UDIN: 23104000BGSZEW8383

