



SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : sepl12@rediffmail.com
Website : www.spectraindustries.co.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kachpada II,
Malad (West), Mumbai - 400 064.

CIN : L74999MH1992PLC067849

Date: August 12, 2022

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip code: 513687

Sub.: Outcome of Board Meeting held on August 12, 2022.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the 3rd (2020-2021) Meeting of Board of Directors of Spectra Industries Limited held on **Friday, August 12, 2022** commenced at **3.00p.m.** and concluded at **3.50p.m.** The Board has considered & approved the following businesses:

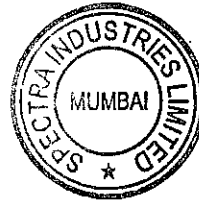
1. Un-audited Financial Results for the quarter ended June 30, 2022.
2. Limited Review report from the Auditor for the quarter ended June 30, 2022.
3. Decided to convene the 30th Annual General Meeting of the company on Tuesday, September 27, 2022

Request you to take the above on your records.

Thanking you.

Yours faithfully,
For **SPECTRA INDUSTRIES LIMITED**


Jaidev Gupta
Executive Director & CFO
DIN: 00066999



Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai - 400 064.

CIN NO : L74999MH1992PLC067849, Email : sepi12@rediffmail.com

Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.co.in

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

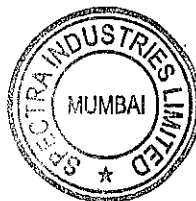
(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1)	Income from Operation :				
(a)	Revenue from Operations	0.00	0.00	0.00	0.00
(b)	Other Income	0.07	26.74	0.00	26.81
	Total Income	0.07	26.74	0.00	26.81
2)	Expenses :				
(a)	Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	0.00	0.00
(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	32.22	0.00	32.22
(c)	Employee benefits expenses	0.72	0.47	0.90	2.80
(d)	Finance Cost	15.02	444.62	14.97	519.86
(e)	Depreciation and Amortisation expenses	13.21	13.22	13.21	52.87
(f)	Other Expenses	4.73	15.35	3.01	29.23
	Total Expenses	33.68	505.88	32.09	636.99
3)	Profit before Tax (1-2)	(33.61)	(479.14)	(32.09)	(610.18)
4)	Tax Expenses				
(a)	Current tax (net of Mat credit)	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0.00	16.18	0.00	16.18
(c)	Income Tax for earlier year	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	16.18	0.00	16.18
5)	Net Profit after Tax (3-4)	(33.61)	(462.96)	(32.09)	(594.00)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss :				
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(33.61)	(462.96)	(32.09)	(594.00)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)				
	Basic and Diluted	(0.47)	(6.54)	(0.45)	(8.39)

Notes :

- The above standalone unaudited financial result prepared in accordance with the recognition & measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.08.2022. The Statutory auditors have carried out a Limited Review on the standalone financial results.
- The figures for the quarter ended 31.03.2022 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the first quarter of the financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

Place : Mumbai
Date : 12.08.2022



By Order of the Board
For Spectra Industries Ltd


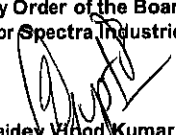
(Signature)
Jaidev Vinod Kumar Gupta
Executive Director & CFO
DIN - 00066999

SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI Lodr 2015:

Standalone Statement of Assets and Liabilities :

(Rs. In Lacs)

	Particulars	As at 30.06.2022	As at 31.03.2022
		Unaudited	Audited
	ASSETS :		
1	Non-current assets		
	(a) Property, Plant and Equipment	901.89	915.10
	(b) Capital work-in-progress	-	-
	(c) Investment in Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financiil Assets	10.26	10.19
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(l) Deferred tax assets (net)	-	-
	(j) Other non-current assets	75.00	75.00
	Total Non-Current Assets	987.15	1000.29
2	Current assets		
	(a) Inventories	32.22	32.22
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade receivable	91.86	91.86
	(iii) Cash and cash equivalents	-	0.34
	(iv) Bank balances other than (iii) above	2.77	2.77
	(v) Loans	-	6.57
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	8.82	11.00
	Total Current Assets	135.68	144.76
	Total Assets	1122.83	1145.05
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	707.85	707.85
	(b) Other Equity	(5636.94)	(5603.33)
	Total Equity	(4929.09)	(4895.48)
1	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	1974.57	1962.32
	(ii) Trade payable	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	19.15	30.72
	(c) Deferred tax liabilities (Net)	79.89	79.89
	(d) Other non-current liabilities	-	-
	Total Non Current Liabilities	2073.61	2072.93
2	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	3373.77	3359.44
	(ii) Trade payables	542.26	545.08
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	62.28	63.08
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	3978.31	3967.60
	Total Equity and Liabilities	1122.83	1,145.05
	Place : Mumbai		
	Date : 12.08.2022		
		By Order of the Board For Spectra Industries Ltd  Jaidev Vinod Kumar Gupta Executive Director & CFO DIN - 00066999	

Limited Review Report for Spectra Industries Limited - Unaudited standalone quarterly and year to date results

Review Report to Directors of Spectra Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Spectra Industries Limited **for the quarter ended on 30st June 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

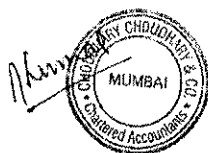
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other points to be highlight are as below:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 29.48 crores which have been classified by Banks as NPA. Bank of India has given notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002.
2. Loans from related parties were Rs. 7.83 crores.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs.0.61 crores as on June 30, 2022.
4. During the 3 months period ended on June 30, 2022 business activities was closed.
5. Net worth of the company has become negative and Capital is eroded due to losses.

For Choudhary Choudhary & Co
Chartered Accountants



CA Alok Kumar Mishra (Partner)
Membership No: 124184
Firm Reg No: 002910C
UDIN: 22124184AOVXVX6330

Place: Mumbai
Date: 12th August, 2022