

1<sup>st</sup> July 2023

BSE Limited – 500495 National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of June 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully, For Escorts Kubota Limited

Bharat Madan Whole Time Director & Chief Financial Officer

> ESCORTS KUBOTA LIMITED (Formerly Escorts Limited) Registered Office: 15/5, Mathura Road, Faridabad 121 003, India Tel.: +91-129-2250222 Website: <u>www.escortsgroup.com</u> Email: <u>corp.secretarial@escortskubota.com</u> Corporate Identification Number L74899HR1944PLC039088



Company Announcement

## Escorts Kubota Limited sold 9,850 tractors in June 2023

MoM Volume up by 7.5 percent

Faridabad, July 1<sup>st</sup>, 2023: Escorts Kubota Limited Agri Machinery Business Division in June 2023 sold 9,850 tractors as against 10,051 tractors sold in June 2022.

Domestic tractor sales in June 2023 were at 9,270 tractors against 9,265 tractors sold in June 2022. Overall sentiments were mixed as markets with good rainfall and crop prices showed good momentum, and markets with a delayed monsoon had a slightly dampened demand. Going forward, with a further advancement of monsoon across the country coupled with adequate reservoir levels, better liquidity and consumer credit availability, we expect the demand momentum to improve in coming months.

Export tractor sales in June 2023 were at 580 as against 786 tractors sold in June 2022.

Particulars	June			April - June (3M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	9,270	9,265	0.1%	25,226	24,608	2.5%
Export	580	786	-26.2%	1,356	2,189	-38.1%
Total	9,850	10,051	-2.0%	26,582	26,797	-0.8%
- Financial Year from April to March						M – Mo

Sales figure are as follows:

FY- Financial Year from April to March

## About Escorts Kubota Limited:

"Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure."

For further information, please contact:

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Company Announcement

## Escorts Kubota Limited Construction Equipment volume grew by 53.0 percent in June 2023

**Faridabad, July 1<sup>st</sup>, 2023:** Escorts Kubota Limited Construction Equipment Business Division in June 2023 sold 491 machines, registering a growth of 53.0 percent as against 321 machines sold in June 2022.

Government thrust and focus on faster execution of infrastructure projects continued in June 2023 despite the onset of monsoon. Demand for construction machinery is still buoyant and post monsoon, we expect the momentum to further accelerate.

Sales figure are as follows:

Particular	June			April - June (3M)			
	FY24	FY23	% Change	FY24	FY23	% Change	
Total	491	321	53.0%	1,373	966	42.1%	
FY- Financial Year from April to March M-1							

FY-Financial Year from April to Marc

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