



# K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata – 700 001  
Phone : +91-33-4007 6552  
Fax : +91-33-4001 9636

Dated: November 09, 2023

To,  
**The Corporate Relations Department,**  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Mumbai - 400001

**Company Scrip Code - 513693**

Dear Sir/Madam,

**Sub: Outcome of the meeting of Board of Directors held on November 09, 2023**

The Board of Directors of the Company at their meeting held on November 09, 2023, inter alia, has considered, approved and taken on record the following :

- Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

The Meeting of the Board of Directors commenced at 3.00 pm and concluded at 4:59 pm.

**Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:**

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.
2. The Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD  
  
Company Secretary

**CIN : L01409WB1986PLC041169**

Factory: Village - Raturia. Anandpur. Durgapur - 713 215. Phone : +91 987 494 3345



To

The Board of Directors  
**KIC Metaliks Limited**

**Limited Review Report**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of K I C Metaliks Limited ("the Company") for the quarter ended on 30th September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended on 30th September, 2023 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 08th November, 2023 and has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SREJ 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. IND-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AGARWAL MAHESWARI & CO.  
Chartered Accountants  
Firm Reg. No. : 314030E

[CA. D. R. AGARWAL]  
Partner

Membership No.051484  
UDIN: 23051484BGYTKH9892  
Place: Kolkata

Dated: The 09th day of November, 2023



# K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-4007 6552  
Fax : +91-33-4001 9636

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	19,882.34	22,952.60	20,143.47	42,834.94	32,839.69	74,927.09
2.	Other income	28.41	-20.05	59.80	48.46	197.85	1,204.23
3.	<b>Total Revenue (1+2)</b>	<b>19,910.75</b>	<b>22,972.65</b>	<b>20,203.27</b>	<b>42,883.40</b>	<b>33,037.54</b>	<b>76,131.32</b>
4.	<b>Expenses</b>						
(a)	Cost of materials consumed	20,003.61	19,533.07	16,708.18	39,536.68	27,185.11	63,024.68
(b)	Purchases of stock-in-trade	737.56	278.07	658.30	1,015.63	875.36	3,621.94
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,994.37)	835.45	(49.49)	(2,158.92)	(598.04)	(1,660.15)
(d)	Employee benefits expense	650.59	534.70	550.78	1,185.29	1,026.15	2,070.71
(e)	Finance costs	274.01	286.36	271.91	560.37	560.69	1,119.33
(f)	Depreciation and amortisation expense	368.83	368.25	365.75	737.08	699.97	1,423.80
(g)	Other expenses	755.63	944.20	943.73	1,699.83	1,644.73	3,499.27
	<b>Total expenses</b>	<b>19,795.86</b>	<b>22,780.10</b>	<b>19,449.16</b>	<b>42,575.96</b>	<b>31,393.97</b>	<b>73,099.58</b>
5.	<b>Profit before tax (3-4)</b>	<b>114.89</b>	<b>192.55</b>	<b>754.11</b>	<b>307.44</b>	<b>1,643.57</b>	<b>3,031.74</b>
6.	<b>Tax Expenses :</b>						
(a)	Current Tax	19.81	33.29	132.10	53.10	262.94	527.59
(b)	Income Tax related to earlier years	-	-	-	-	-	(191.38)
(b)	Deferred Tax	(7.98)	(3.20)	134.05	(11.18)	461.39	840.89
	<b>Total Tax Expenses</b>	<b>11.83</b>	<b>30.09</b>	<b>266.15</b>	<b>41.92</b>	<b>724.33</b>	<b>1,177.10</b>
7.	<b>Profit for the period/year from continuing operations (5-6)</b>	<b>103.06</b>	<b>162.46</b>	<b>487.96</b>	<b>265.52</b>	<b>919.24</b>	<b>1,854.64</b>
8.	<b>Other Comprehensive Income</b> Items that will not be classified to profit or loss (net of tax effect)	(0.98)	(1.30)	0.33	(2.28)	1.30	(7.88)
9.	<b>Total Comprehensive Income (7+8)</b>	<b>102.08</b>	<b>161.16</b>	<b>488.29</b>	<b>263.24</b>	<b>920.54</b>	<b>1,846.76</b>
10.	Paid-up Equity Share capital (Face value RS 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	17,070.42
12.	<b>Earnings per Equity share (for continuing operation)</b> - Basic & Diluted (Face value RS 2/- per share)	<b>0.29</b>	<b>0.46</b>	<b>1.37</b>	<b>0.75</b>	<b>2.59</b>	<b>5.22</b>

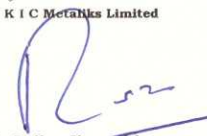
NOTES:

- The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on November 9, 2023 and the same has been reviewed by the statutory auditors of the company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/periods have been re - arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website - [www.bseindia.com](http://www.bseindia.com)



Place: Kolkata  
Date: November 9, 2023

By order of the Board  
For K I C Metals Limited

  
Mr. Radhey Shyam Jalan  
Chairman & Managing Director  
DIN:00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345  
E-mail : [info@kicmetaliks.com](mailto:info@kicmetaliks.com) Website : [www.kicmetaliks.com](http://www.kicmetaliks.com)



**K I C METALIKS LIMITED**

**UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2023**

			(Rs. in Lakhs)	
Sl. No.	Particulars	As at 30.09.2023	As at 31.03.2023	
		(Unaudited)	(Audited)	
<b>A.</b>	<b>ASSETS</b>			
1.	<b>Non - current Assets</b>			
	(a) Property, Plant and Equipment	19,390.94	20,098.31	
	(b) Capital Work-In-Progress	556.39	169.20	
	(c) Right-of-use assets	97.46	99.33	
	(d) Financial Assets			
	- Other financial assets	217.31	212.92	
	(d) Other Non-current Assets	29.27	84.53	
	<b>Sub-total - Non Current Assets</b>	<b>20,291.37</b>	<b>20,664.29</b>	
2.	<b>Current Assets</b>			
	(a) Inventories	19,981.27	16,181.42	
	(b) Financial Assets			
	(i) Trade Receivable	148.63	214.88	
	(ii) Cash & Cash Equivalents	175.23	119.13	
	(iii) Bank Balances other than (ii) above	5.34	180.28	
	(iv) Other Financial Assets	385.89	379.74	
	(c) Other Current Assets	2,749.54	1,990.89	
	<b>Sub-total - Current Assets</b>	<b>23,445.90</b>	<b>19,066.34</b>	
	<b>TOTAL - ASSETS</b>	<b>43,737.27</b>	<b>39,730.63</b>	
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>			
1.	<b>Equity</b>			
	(a) Equity Share Capital	709.92	709.92	
	(b) Other Equity	17,333.66	17,070.42	
	<b>Sub-total - Total Equity</b>	<b>18,043.58</b>	<b>17,780.34</b>	
2.	<b>Non Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	1,160.80	1,546.90	
	(b) Provisions	299.48	304.19	
	(c) Deferred Tax Liabilities (Net)	3,139.81	3,152.21	
	<b>Sub-total - Non Current Liabilities</b>	<b>4,600.09</b>	<b>5,003.30</b>	
3.	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	12,322.96	11,277.64	
	(ii) Trade Payable			
	:Dues of micro and small enterprises	54.26	14.34	
	:Dues of creditors other than micro and small enterprises	5,720.72	2,227.02	
	(iii) Other Financial Liabilities	14.77	18.44	
	(b) Other Current Liabilities	2,320.91	2,802.67	
	(c) Provisions	659.98	606.88	
	<b>Sub-total - Current Liabilities</b>	<b>21,093.60</b>	<b>16,946.99</b>	
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>43,737.27</b>	<b>39,730.63</b>	



Cash flow statement for the half year ended September 30, 2023

(Rs. in lakhs)

Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Audited)
<b>Cash flow from operating activities</b>			
Profit before taxes	307.44	1,643.57	3,031.74
Adjustment for:			
Depreciation and amortisation expense	737.08	699.97	1,423.80
Finance costs	560.37	560.69	1,119.33
Interest income	(8.93)	(169.59)	(137.26)
Sundry liabilities relating to earlier years written back	(0.07)	(9.57)	(12.37)
Impairment allowance for doubtful debts written back	(0.84)	(1.15)	(0.61)
Loss/(profit) on disposal of property, plant & equipment	-	3.02	3.02
	<b>1,595.05</b>	<b>2,726.94</b>	<b>5,427.65</b>
<b>Operating profit before working capital changes</b>			
Adjustments for:			
(Increase) / decrease in trade receivables	67.09	(326.14)	(70.30)
(Increase) / decrease in inventories	(3,799.85)	(8,512.97)	(7,930.27)
(Increase) / decrease in other current financial assets	168.79	(151.28)	(251.45)
(Increase) / decrease in other current assets	(758.65)	3,577.21	6,942.11
Increase / (decrease) in trade payables	3,533.69	3,496.83	1,116.93
Increase / (decrease) in current financial liabilities	(3.67)	(144.06)	(158.64)
Increase / (decrease) in current financial liabilities	(481.76)	2,772.14	2,227.10
Increase / (decrease) Other current liabilities	44.89	(838.39)	(2,536.72)
Increase / (decrease) in provisions			
	<b>365.58</b>	<b>2,600.28</b>	<b>4,766.41</b>
<b>Operating profit after working capital changes</b>			
Income tax paid	53.10	262.94	336.21
<b>Net cash flow generated from operating activities</b>	<b>312.48</b>	<b>2,337.34</b>	<b>4,430.20</b>
<b>Cash flow from investing activities</b>			
Capital expenditure on property, plant & equipment, including capital work-in-progress and capital advances	(359.77)	(423.44)	(553.58)
Interest income received	8.93	169.59	137.26
Fixed deposits with banks for more than 12 months maturity	(4.39)	(56.75)	(1.53)
<b>Net cash flow (used in)/ generated from investing activities</b>	<b>(355.23)</b>	<b>(310.60)</b>	<b>(417.85)</b>
<b>Cash flows from financing activities</b>			
(Repayment)/proceedings from short term borrowings ( net)	1,045.32	(69.28)	(446.40)
(Repayment)/proceedings of long term borrowing ( net)	(386.10)	(1,394.03)	(2,334.67)
Finance costs paid	(560.37)	(560.69)	(1,119.33)
<b>Net cash flow used in financing activities</b>	<b>98.85</b>	<b>(2,024.00)</b>	<b>(3,900.40)</b>
Net increase in cash and cash equivalents	<b>56.10</b>	<b>2.74</b>	<b>111.95</b>
Cash and cash equivalents - opening balance	119.13	7.18	7.18
Cash and cash equivalents - closing balance	<b>175.23</b>	<b>9.92</b>	<b>119.13</b>

Notes: Cash flow statement has been prepared under the indirect method as given in the Indian Accounting Standard (Ind AS 7) on the cash flow statement

