

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 29th May, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir(s)/ Madam(s)

Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, the disclosure of material impact of CoVID-19 pandemic on the Company is enclosed as Annexure-1.

Request you to take the same on record.

Thanking you,
Yours faithfully,
For Century Plyboards (India) Ltd.

Company Secretary

Enclosed: As above



Annexure-1

Sl. No.	Particulars	Disclosures
1.	Impact of the CoVID- 19 pandemic on the business	Due to lockdown manufacturing and sales operations were shut down in late March, 2020 and partially re-opened in the 3 rd week of May, 2020, which has impacted Company's operations during the months of March, April and May, 2020. The Company's CFS, being in the 'essential' category, however remained operational. Even though, the overall demand of the products has been impacted but due to easing out of restriction in lockdown demand for the products are expected to improve.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	In adherence to the safety norms prescribed by Government of India, the operations have been partially resumed as per Government guidelines in all its manufacturing locations, warehouses and offices wherein lockdown restrictions have been eased.
3.	Schedule, if any, for restarting the operations	Operations have partially resumed in all manufacturing locations, warehouses, and offices. The same is gradually being scaled up after adhering to the guidelines being issued by the respective States.
4.	Steps taken to ensure smooth functioning of operations	Prior to resumption of operations, the Company laid down a detailed SOP regarding Work from Home facility for its employees in order to ensure smooth functioning of operations. Thereafter, the Company has taken utmost care of its staffs and work force by taking measures like thermal screening of employees, sanitization of premises, recommending use of Arogya Setu App, maintain social distancing in office, etc. Additionally, proper equipment and sanitization material has been provided at all locations.
5.	Estimation of the future impact of CoVID-19 on its operations	Even though the trajectory of CoVID-19 is highly uncertain but it is expected to achieve normalcy in operations by the next Quarter.
6.a.	Impact of CoVID-19 on capital and financial resources	The Company's capital and financial resources remain intact as the Company is having



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		adequate capital to meet business requirements. The Company's operating cash flow was negative due to fixed expenses and marginal realisations during the first 6 weeks of lockdown,
6.b.	Impact of CoVID-19 on profitability	After some relaxation by the Government, the Company was able to start certain business activities and manufacturing in some plants. However, during the lockdown period the revenues and profitability of the Company were adversely impacted. The exact impact on profitability is yet to be determined as on date.
6.c.	Impact of CoVID-19 on liquidity position	The Company is in a comfortable liquidity position due to adequate banking limits being in place and ability to issue Commercial Papers as the Company continues to enjoy the high credit ratings. The Company has also embarked upon a Company-wide initiative to bring down costs and conserve cash. This programme is well under way and the Company is expected to get benefits as a consequence of these initiatives in future.
6.d.	Impact of CoVID-19 on ability to service debt and other financing arrangements	The Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.
6.e.	Impact of CoVID-19 on assets	The Company sees no immediate impairment requirement for any assets due to CoVID-19. The Company will assess further CAPEX requirements once situation improves. Company has taken a cautious view on new assets and capital expenditure.
6.f.	Impact of CoVID-19 on internal financial reporting and control	The Internal financial reporting and control are not adversely affected. The company is doing its best to control costs in as many ways as possible. The Company cushioned the risk imposed by CoVID-19 on the internal controls of the Company by adopting work from home framework and ensured data protection by adopting various Cyber Security measures.
6.g.	Impact of CoVID-19 on supply chain	After easing out of lockdown we have not faced any inbound supply chain problem. Outbound supply chain was marginally



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		affected.
6.h.	Impact of CoVID-19 on demand for its products/services	Although the overall demand of the products has been impacted for a short-term, but due to easing out of restriction in lockdown demand for the products are gradually recovering.
7.	Existing contracts/ agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	No such existing contracts/agreements have been identified where non-fulfillment of the obligations by any party will have significant impact on the Company.
8.	Other relevant material updates	Generally, the Company publishes its annual audited accounts by second week of May of each year. However, due to the current situation, it is expected that the same would be adopted in the third week of June.

