

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

Hybrid

Date: 9th December 2022

To,
Surveillance Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Kind Attn: Mr. Nikhil Shende

Sub : Movement in Price

Ref : Your Letter No: L/SURV/ONL/PV/KB/ 2022-2023 /341 dated 9th December, 2022

Sir / Madam,

With Reference to your Letter No: L/SURV/ONL/PV/KB/ 2022-2023 /341 dated 9th December, 2022 seeking clarification in respect of price movement of our Company's Shares across Exchanges, we have to submit that any increase or decrease in Price Movement is market driven and Company has no control over the same.

We have to further inform you that the Company regularly submits and discloses all material information having a bearing on the Company's Performance / Operations including Price Sensitive Information to Stock Exchanges immediately and from time to time in accordance with SEBI (LODR) Regulations, 2015 as amended from time to time.

Further as you may be aware the recommencement of Trading of the Company's Share after relisting has begun only from 5th December 2022 after a long hiatus, we are not aware whether the same has any bearing on the Price movement.

We would like to state that the Company steadfastly complies with all the Listing Regulation.

Kindly take the above clarification on your record for appropriate dissemination.

Thanking you,

Yours faithfully

**For HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE CO. LTD.)**



**K. CHANDRAMOULI
WHOLETIME DIRECTOR &
COMPANY SECRETARY**

Hybrid Financial Service Ltd.
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Andheri (East), Mumbai - 400 093.