



Ambika Cotton Mills Limited

03/02/2022

Ref.No.ACM/052/2021-22

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sirs,

Intimation of Re-Appointment of Sri. P V Chandran, Managing Director of The Company in terms Of Regulation 30 Of SEBI (LODR) Regulations, 2015

We would like to inform that the Board at its meeting held today i.e. February 03, 2022, reappointed Sri. P V Chandran (DIN: 00628479) as the Managing Director of the Company for a further period of 5 (five) year w.e.f. April 1, 2022 to March 31, 2027 subject to approval of the members at the ensuing Annual General Meeting of the Company.

The brief profile is enclosed in Annexure-"A".

Please take the above on record.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited

R.S. Padia
Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115T21988PL0002269



Ambika Cotton Mills Limited

Annexure-" A"

S.No	Particulars	Remarks
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Sri. P V Chandran (DIN: 00628479) as the Managing Director of the Company for a further period of 5 (five) years w.e.f. April 1, 2022 to March 31, 2027.
2	Date of appointment / cessation (as applicable) and term of appointment	Reappointment for a period of 5 (five) years w.e.f. April 1, 2022 to March 31, 2027.
3	Brief Profile	<p>Sri. P.V. Chandran is presently Chairman and Managing Director of Ambika Cotton Mills Limited. He is a standing example of a self-made entrepreneur. Born in 1949 at Calicut.</p> <p>After completion of his education he came to Coimbatore. In 1970 he started Cotton Yarn Trade. He was so successful in this business that at one point of time he was having Depots for 33 NTC Mills of Maharashtra.</p> <p>Sensing the need for quality yarn he took a bold venture and founded M/s. AMBIKA COTTON MILLS LIMITED in the year 1988 with two of his friends. The Company commenced its operations initially with 6000 Spindles and today operates with 108288 Spindles of compact facility housed in four units and knitting facility of converting 40000 kgs of Yarn per day into fabrics. Besides 27.4 MW of wind capacity for captive consumption of spinning segment.</p> <p>The Company manufactures and sells speciality cotton yarn catering to the needs of manufactures of premium brands. Exports constitutes significant portion of the operations and there are no long term debts.</p> <p>M/s. AMBIKA COTTON MILLS LIMITED is listed both in National Stock Exchange (NSE) & Bombay Stock Exchange (BSE). Currently, the Company is constituent of top 1000 Listed Companies based on the market capitalization.</p>

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4	Disclosure of relationships between directors (in case of appointment of a Director)	Sri.P.V Chandran is the father of Mrs. Vidya Jyothish, Non-Executive Director (DIN: 05215930) & Mrs. Bhavya Chandran, Non-Executive Director (DIN: 02080649)
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Sri. P.V. Chandran is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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