

DLF Limited

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel. : (+91-124) 4396000



March 25, 2019

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 2 each (the “Equity Shares”) by DLF Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI Regulations”), and Section 42 and other applicable provisions of the Companies Act, 2013 (including the rules made thereunder) (the “QIP”)

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on December 12, 2018 and approval of the shareholders of the Company by way of postal ballot vide their resolution dated January 19, 2019 for the QIP, the Securities Issuance Committee of the Board of Directors has, at its meeting held today i.e. 25th March, 2019 inter alia, passed resolutions in connection with the following:
 - (i) approving and adopting the preliminary placement document dated 25th March 2019, in connection with the QIP; and
 - (ii) approving and authorizing the opening of the QIP on 25th March 2019;
2. We further wish to inform you that the ‘Relevant Date’ for this purpose, in terms of Regulation 171(b)(i) of the SEBI Regulations, is 25th March 2019 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI Regulations, and as approved by the Securities Issuance Committee, is ₹ 193.01 per Equity Share. The Company may, in accordance with the special resolution dated January 19, 2019 of the shareholders, at its discretion offer a discount of up to 5% on the floor price in the QIP.
3. We further wish to inform you that a meeting of Securities Issuance Committee of the Board of Directors is scheduled to be held on 28th March 2019, inter alia, to consider and determine the Issue price of the Equity Shares to be issued in the QIP.

The meeting of the Securities Issuance Committee commenced at 15:30 Hrs. and concluded at 16:30 Hrs.

We request you to take that the above information be taken on record, and the same may be treated as compliance with Regulations 29 & 30 and other applicable regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
for **DLF Limited**

Subhash Setia
Company Secretary

For Stock Exchange’s clarifications, please contact:- 1. Mr. Subhash Setia - 09873718989/setia-subhash@dlf.in 2. Mr. Raju Paul - 09999333687/paul-raju@dlf.in
