

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174  
Date: December 20, 2022

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
<b>NSE Scrip: UNOMINDA</b>	<b>BSE Scrip: 532539</b>

**Subject: - Intimation with respect to execution of Technology License Agreement (TLA) with Ascentec, Korea for automotive sensors**

Dear Sir/Madam,

We are pleased to inform that the Company has entered into a Technology License Agreement ("Agreement") with Asentec Co Ltd., Korea ("Licensor/ Asentec") to design, develop, manufacture and market wheel speed sensors for Indian market.

Asentec, a subsidiary of Sejong Industrial, is specialized in mobility parts centered on sensors and actuators with manufacturing facilities in Korea, Vietnam and China. Asentec is leading suppliers to OEMs in Korea and international market.

A press release in this regard is enclosed as **Annexure I**.

The desired details of the Agreement as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure II** to this letter.

This is for your information and records.

Thanking you.  
Yours faithfully,

For **Uno Minda Ltd.**  
(formerly known as Minda Industries Ltd.)



**Tarun Kumar Srivastava**  
**Company Secretary & Compliance Officer**



Press Release

**Uno Minda enters into Technical License agreement with Asentec, Korea to strengthen its advance automotive sensors product portfolio**

**New Delhi, 20<sup>th</sup> December 2022:** Uno Minda Limited ("Uno Minda") (formerly known as Minda Industries Limited), a Tier-1 supplier of proprietary automotive solutions and systems to original equipment manufacturers ("OEMs") has announced that it has entered into Technical License agreement with Asentec Co Ltd. ("Asentec") of Korea, a leading global supplier of Automotive sensors and actuators, to design, develop, manufacture and market wheel speed sensors in India.

Asentec, a subsidiary of Sejong Industrial, specialises in mobility parts centered on sensors and actuators with manufacturing facilities in Korea, Vietnam and China. Asentec is leading suppliers to OEMs in Korea and international market.

Uno Minda had set up separate division for Automotive Sensors few years back considering the rising demand of the evolving technology in Sensor space. Sensor division has come a long way since its inception with manufacturing of Engine and Exhaust Sensors, Transmission & Suspension Sensors and active safety and comfort sensors among others. The current partnership with Asentec will further strengthen its advance sensors product portfolio.

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*Shrivastava*



UNO Minda Limited  
Delhi

**About Uno Minda Limited:**

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. **Incepted in 1958**, It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 72 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

<i>For further information/Media queries please contact</i>	
<b>Ankur Modi</b> Head - Corporate Finance & Communication Uno Minda Limited (Formerly Minda Industries Limited) Email id: <a href="mailto:amodi@unominda.com">amodi@unominda.com</a>	<b>Medha Rani</b> Deputy Lead - Corporate Communication Uno Minda Limited (Formerly Minda Industries Limited) Email id: <a href="mailto:mrani@unominda.com">mrani@unominda.com</a>



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**Safe Harbor:** *This document may contain forward-looking statements about Uno Minda Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as of the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements. For historical financial performance, please refer Investor Relations section on the Company website [www.unominda.com](http://www.unominda.com)*

*Rivastav*



## Annexure-II

Sr. No	Particulars	Information
1	Name(s) of entities with whom the agreement is signed;	Uno Minda Ltd. ("Licensee") and Asentec Co Ltd., Korea ("Licensor").
2	Area of agreement;	Technology License Agreement (Agreement)
3	Domestic/international;	Domestic
4	Share exchange ratio / JV ratio;	N.A
5	Scope of business operation of agreement	<p>The Licensor grants to the Licensee an exclusive non-assignable and non-sub licensable (except as specifically provided in the Agreement) right to use the Licensed Technology in the Territory, during the term of the Agreement (Technology License). Provided that, wherever appropriate and necessary, the Licensor and the Licensee may agree otherwise in writing, on a case-by-case basis.</p> <p>The Licensor grants the Licensee a right to undertake application engineering, manufacture and sell the Licensed Products using Licensed Technology in the Territory.</p>
6	Details of consideration paid / received in agreement	The Licensee shall pay the Licensor Technical Fee and Running Royalty
7	Significant terms and conditions of agreement	The Technology License has been granted to the Licensee for the purpose of undertaking the Business in the Territory and specifically for undertaking the application engineering, manufacturing and sale of the Licensed Products in the Territory.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at	Not applicable

	"arms length;	
9	Size of the entity(ies);	Asentec, a subsidiary of Sejong Industrial, is specialized in mobility parts centered on sensors and actuators with manufacturing facilities in Korea, Vietnam and China. Asentec is leading suppliers to OEMs in Korea and international market.
10	Rationale and benefit expected	Will strengthen Company's advance automotive sensors product portfolio

*A. Divastava*

