

Date: January 10, 2025

To

**The Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**The Listing Compliance Department**  
**M/s. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

*Scrip code: 532850*

*Scrip symbol: MICEL*

Dear Sir/Madam,

**Sub: Submission of voting results of the Postal Ballot**

This has reference to our letter dated December 09, 2024 enclosing the Notice of Postal Ballot dated December 06, 2024 under Section 110 of the Companies Act, 2013 ("Act") seeking approval of the Members of the Company through electronic voting (remote e-voting) for the following Special and Ordinary Resolutions:

1. To consider the appointment of Mr. Penumaka Venkata Ramesh (DIN: 02836069) as an Independent Director of the Company for a term of 5 years w.e.f. October 15, 2024 (Special Resolution).
2. Approval of the material related party transactions with M/s. SOA Electronics Trading LLC, Dubai, UAE (Ordinary Resolution).
3. Approval of the material Related Party Transaction(s) with M/s. MICK Digital India Limited (Ordinary Resolution).
4. Approval of the material Related Party Transaction(s) with M/s. RRK Enterprise Private Limited (Ordinary Resolution).

The Company had appointed Mr. Y Ravi Prasada Reddy (Membership No. FCS 5783), Proprietor, M/s. RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad as Scrutinizer for conducting process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. The Scrutinizer has submitted his report.

We inform you that the resolutions contained in the Postal Ballot Notice have been passed with requisite majority by the Members of the Company. The resolutions mentioned in the postal ballot notice has been deemed to be approved and passed on January 09, 2025 which is the last date of receipt of postal ballot voting/ forms.

We are enclosing the voting results and scrutinizer's report and the same will be placed on the Company's website [www.mic.co.in](http://www.mic.co.in). We request you to kindly take note of the same.

Thanking you,  
Yours sincerely,  
**For MIC Electronics Limited**

**Lakshmi Sowjanya Alla**  
Company Secretary

*Encl: A/a.*

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.  
Telephone No's: +91 40 27122222; +91 40 27133333 | Website: [www.mic.co.in](http://www.mic.co.in) | Email id: [cs@mic.co.in](mailto:cs@mic.co.in).

<b>General information about company</b>	
Scrip code	532850
NSE Symbol	MICEL
MSEI Symbol	NOTLISTED
ISIN	INE287C01037
Name of the company	MIC ELECTRONICS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-01-2025
Start time of the meeting	
End time of the meeting	

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Y RAVI PRASADA REDDY
Firms Name	RPR & ASSOCIATES
Qualification	CS
Membership Number	5783
Date of Board Meeting in which appointed	15-10-2024
Date of Issuance of Report to the company	10-01-2025

<b>Voting results</b>	
Record date	06-12-2024
Total number of shareholders on record date	177907
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider the appointment of Mr. Penumaka Venkata Ramesh (DIN: 02836069) as an Independent Director of the Company for a term of 5 years w.e.f. October 15, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160179294	143833103	89.7951	143833103	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	160179294	143833103	89.7951	143833103	0	100	0
Public-Institutions	E-Voting	11279285	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11279285	0	0	0	0	0	0
Public- Non Institutions	E-Voting	69552981	284218	0.4086	281551	2667	99.0616	0.9384

	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	69552981	284218	0.4086	281551	2667	99.0616	0.9384
Total		241011560	144117321	59.7968	144114654	2667	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the material related party transactions with M/s. SOA Electronics Trading LLC, Dubai, UAE				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160179294	143833103	89.7951	143833103	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	160179294	143833103	89.7951	143833103	0	100	0
Public-Institutions	E-Voting	11279285	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11279285	0	0	0	0	0	0
Public- Non Institutions	E-Voting	69552981	284218	0.4086	247230	36988	86.986	13.014
	Poll		0	0	0	0	0	0



	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	69552981	284218	0.4086	247230	36988	86.986	13.014
Total		241011560	144117321	59.7968	144080333	36988	99.9743	0.0257
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the material Related Party Transaction(s) with M/s. MICK Digital India Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160179294	143833103	89.7951	143833103	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	160179294	143833103	89.7951	143833103	0	100	0
Public-Institutions	E-Voting	11279285	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11279285	0	0	0	0	0	0
Public- Non Institutions	E-Voting	69552981	283774	0.408	246886	36888	87.0009	12.9991
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	69552981	283774	0.408	246886	36888	87.0009	12.9991
Total		241011560	144116877	59.7967	144079989	36888	99.9744	0.0256
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of the material Related Party Transaction(s) with M/s. RRK Enterprise Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	160179294	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	160179294	0	0	0	0	0	0
Public-Institutions	E-Voting	11279285	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11279285	0	0	0	0	0	0
Public- Non Institutions	E-Voting	69552981	284264	0.4087	278857	5407	98.0979	1.9021
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	69552981	284264	0.4087	278857	5407	98.0979	1.9021

Total	241011560	284264	0.1179	278857	5407	98.0979	1.9021
Whether resolution is Pass or Not.						Yes	
Disclosure of notes on resolution							

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0







**FORM NO. MGT.13**

**REPORT BY THE SCRUTINIZER**

**On remote e-voting (Postal Ballot)**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies  
(Management and Administration) Amendment Rules, 2014]

To  
The Chairperson  
**M/s. MIC Electronics Limited**  
(CIN: L31909TG1988PLC008652)  
Plot No. 192/B, Phase-II, IDA, Cherlapally,  
Medchal-Malkajgiri District, Hyderabad,  
Telangana, 500051.

**Sub- Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the Postal Ballot of MIC Electronics Limited in respect of the Resolutions contained in the Postal Ballot Notice dated December 06, 2024**

**Dear Sir,**

I, Y. Ravi Prasada Reddy, (Membership No. FCS 5783), Proprietor, RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. MIC Electronics Limited (the "Company") for the purpose of conducting the Postal Ballot/remote e-voting in respect of the Resolutions as circulated in the Notice of Postal Ballot dated December 06, 2024 pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, and 09/2023 dated September 25, 2023, No. 09 / 2024 dated September 19, 2024 and the Securities and Exchange Board of India's Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("collectively referred to as Circulars").

I submit my report as under:

1. As per MCA and SEBI Circulars and Regulation 44 of the Listing Regulations, the Company has sent the Postal Ballot Notice dated December 06, 2024 on December 09, 2024, by e-mail to the Members who have registered their e-mail address with the Company/Depositories.
2. As per the MCA and SEBI Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelops were not dispatched to Members for this Postal Ballot. Accordingly, the communication of assent or dissent of the Members had taken place through the remote e-voting process.
3. The Members of the Company holding Equity Shares, as at the close of business hours on the cut-off date i.e., December 06, 2024, were entitled to vote on the resolutions as set out in Postal Ballot Notice dated December 06, 2024, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA and SEBI Circulars and the Listing Regulations, the Company has published an advertisement on December 10, 2024 in Business Standard, an English Newspaper and in Telugu Prabha, a vernacular i.e., Telugu Newspaper regarding completion of dispatch of Postal Ballot Notice dated December 06, 2024 and also specified therein the matters prescribed in the Rules in connection with remote e-voting.
5. The Company had appointed M/s. Central Depository Services (India) Limited ("CDSL"), as the Service Provider, for providing the facility of remote e-voting to the Members of the Company from 09.00 a.m. (IST) on Wednesday, December 11, 2024 to 5.00 p.m. (IST) on Thursday, January 09, 2025.
6. The votes cast by the Members electronically were unblocked after 5.49 p.m. (IST) on January 09, 2025 in the presence of two witnesses not in the employment of the Company. Thereafter, the details of votes were downloaded from the website of CDSL.
7. On scrutiny, I report that 422 Members had exercised their vote through remote e-voting. The voting was reckoned in proportion to the paid-up value of the shares mentioned

against the name of the Member in the Register of the Members as at the close of business hours on Friday, December 06, 2024.

The detailed e-voting Results are as follows:

**Resolution No.1: Special Resolution**

1. To consider the appointment of Mr. Penumaka Venkata Ramesh (DIN: 02836069) as an Independent Director of the Company for a term of 5 years w.e.f. October 15, 2024:

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	421	144117321	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>421</b>	<b>144117321</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	399	144114654	99.998
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>399</b>	<b>144114654</b>	<b>99.998</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	22	2667	0.002
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>22</b>	<b>2667</b>	<b>0.002</b>

**RESULT:** Total votes for Item No. 1 polled **FOR SPECIAL RESOLUTION** is 99.998 % and the total votes polled **AGAINST SPECIAL RESOLUTION** is 0.002 %.

**RESULT OF THE REMOTE E-VOTING:**

The Special Resolution No. 1 as set out in the Postal Ballot Notice dated December 06, 2024 has been passed by the Members with requisite majority.

**Resolution No.2: Ordinary Resolution**

**2. Approval of the material related party transactions with M/s. SOA Electronics Trading LLC, Dubai, UAE:**

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	421	144117321	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>421</b>	<b>144117321</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	392	144080333	99.97
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>392</b>	<b>144080333</b>	<b>99.97</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	29	36988	0.03
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>22</b>	<b>2667</b>	<b>0.03</b>

**RESULT:** Total votes for Item No. 2 polled **FOR ORDINARY RESOLUTION** is 99.97 % and the total votes polled **AGAINST ORDINARY RESOLUTION** is 0.03 %.

**RESULT OF THE REMOTE E-VOTING:**

The Ordinary Resolution No. 2 as set out in the Postal Ballot Notice dated December 06, 2024 has been passed by the Members with requisite majority.

**Resolution No.3: Ordinary Resolution**

**3. Approval of the material Related Party Transaction(s) with M/s. MICK Digital India Limited:**

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	421	144116877	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>421</b>	<b>144116877</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	395	144079989	99.97
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>395</b>	<b>144079989</b>	<b>99.97</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	26	36888	0.03
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>26</b>	<b>36888</b>	<b>0.03</b>

**RESULT:** Total votes for Item No. 3 polled **FOR ORDINARY RESOLUTION** is 99.97 % and the total votes polled **AGAINST ORDINARY RESOLUTION** is 0.03 %.

**RESULT OF THE REMOTE E-VOTING:**

The Ordinary Resolution No. 3 as set out in the Postal Ballot Notice dated December 06, 2024 has been passed by the Members with requisite majority.

**Resolution No.4: Ordinary Resolution**

**4. Approval of the material Related Party Transaction(s) with M/s. RRK Enterprise Private Limited:**

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	420	284264	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>420</b>	<b>284264</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	391	278857	98.09
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>391</b>	<b>278857</b>	<b>98.09</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	29	5407	1.91
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>29</b>	<b>5407</b>	<b>1.91</b>

**RESULT:** Total votes for Item No. 4 polled **FOR ORDINARY RESOLUTION** is 98.09 % and the total votes polled **AGAINST ORDINARY RESOLUTION** is 1.91 %.

**RESULT OF THE REMOTE E-VOTING:**

The Ordinary Resolution No. 4 as set out in the Postal Ballot Notice dated December 06, 2024 has been passed by the Members with requisite majority.

Register of Postal Ballot and all other relevant records of e-voting process given / provided / maintained in electronic mode will remain in my custody until the signing of the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson of the Company or to any other person as authorized by the Chairperson, for safe keeping.

You may, accordingly, declare the results of the postal ballot through e-voting.

Thanking you,

Yours faithfully,

**For RPR & Associates**  
Company Secretaries

**Y. Ravi Prasada Reddy**  
Proprietor  
FCS No. 5783, CP No. 5360

Place: Hyderabad  
Date: January 10, 2025

**UDIN: F005783F003640911**